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Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

Volume 16 No. 1

Hyattsville, Maryland 20782

WEEKLY
SUMMARY
AND
STATISTICS

January 5, 1968

GRAIN MARKETS STEADY TO SLIGHTLY HIGHER

Cash grain markets began the New Year on a steady to slightly higher note. Prices fluctuated within narrow limits during the week ended January 4. Wheat prices at the principal markets averaged 27¢ per bushel below a year ago while corn was 24¢ under and soybeans 31¢ per bushel below a year earlier.

Winter wheat advanced a penny with a fair export demand and moderate country selling. Spring wheat gained 2¢ reflecting extremely light receipts -- about half those of a year earlier. Flour business was quiet but demand for the small offerings was good. Durum held steady in quiet trading. White wheat held firm in the Pacific Northwest with a good export demand for fair farm selling. Rye gained a penny despite limited interest in the small offerings.

Corn held steady with little price changes reported. Extremely cold weather over the Midwest helped the storage of wet corn while at the same time promoted heavy usage. Demand was good for the somewhat larger offerings. Oats gained a penny reflecting light receipts. Barley advanced around 2¢ at Minneapolis and Portland with light selling and some improved demand. Grain sorghum was unchanged in rather slow trading.

Soybeans were unchanged to a penny lower reflecting the slow oil market. The cold weather improved the meal market some while export interest for soybeans was moderate. Flaxseed was unchanged at Minneapolis with receipts sharply below a year ago.

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Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price			Parity price 1/	Av. price as percent of parity	National average price support rate 2/		
	Dec. 15, 1967	Nov. 15, 1967	Dec. 15, 1966	Dec. 1967	Dec. 1967	1967 crop	1966 crop	1965 crop
Wheat	1.39	1.39	1.61	2.62	53	3/ 1.25	3/ 1.25	4/ 1.25
Corn	1.03	.970	1.29	1.63	63	1.35	1.30	1.25
Oats	.661	.651	.677	.883	75	.63	.60	.60
Barley	.975	.974	1.06	1.32	74	.90	1.00	.96
Rye	1.00	1.06	1.04	1.40	71	1.02	1.02	1.02
Grain								
Sorghum	1.73	1.68	1.89	2.58	67	2.14	2.05	2.00
Flaxseed	2.86	2.85	2.88	4.00	72	2.90	2.90	2.90
Soybeans	2.48	2.43	2.82	3.31	75	2.50	2.50	2.25

1/ Parity price computed for the current month is the legally applicable parity price for the following calendar month.

2/ Payment rates for 1967-crop are included as follows: Corn 30¢ per bushel, grain sorghum 53¢ per cwt. 1966-crop corn 30¢, barley 20¢ per bushel, grain sorghum 53¢ per cwt.

3/ Does not include \$1.32 per bushel, the value of domestic marketing certificates paid to eligible producers on basis of projected production on 35 percent of participant's allotment (1966 crop 45 percent).

4/ Does not include 75¢ per bushel domestic marketing certificate and 30¢ per bushel for export marketing certificate.

Grains: Export prices basis prompt or 30-day shipment, January 4, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat 1/		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.81	-	-	-
Baltimore	No. 2 Soft Red Winter	1.60	1.30	2.79	1.30
Gulf	No. 1 Hard Winter: Ordinary protein 14% protein	1.77 1.83	1.29 -	2.80 -	2.28 -
Pacific Northwest	No. 2 Western White	1.64	-	-	1.27

1/ The export payment rate for wheat on January 4, was 12¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 7¢ for hard winter from the Gulf, and 4¢ for white wheat, 9¢ for hard winter and 24¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Jan. 4, 1968	Jan. 4, 1968	Dec. 28, 1967	Jan. 4, 1967	Dec. 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	139	155-159	154-158	177-181	158
		No. 1 Hard Winter (13% Prot.)	147½	143½	157-159	157-159	181-183	160
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	164	186-189	185-188	207-210	188
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	139	154-155	153-155	176-177	154
	Chicago	No. 2 Yellow Hard Winter	146	142	154	153	176	154
		No. 2 Soft Red Winter	146	142	148	146	176	146
	Toledo	No. 2 Soft Red Winter	--	--	144	144	169	144
		No. 2 Soft White	--	--	144	144	169	144
	St. Louis	No. 2 Hard Winter	146	142	160-164	160-162	181-188	159
		No. 2 Soft Red Winter	146	142	149-154	150-152	177-179	150
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	150	160-161	158-159	187-189	160
		No. 1 Dark No. Spring (13% Prot.)	159½	154½	169-171	167-169	189-191	169
		No. 1 Dark No. Spring (15% Prot.)	165½	160½	181	179	189	180
		No. 1 H. Amber Durum (Choice)	160	155	200-203	200-203	209-214	201
	Portland	No. 1 Soft White	144	139	162	162	173	162
		No. 1 Hard Winter (Ord. Prot.)	144	139	170-171	170-171	183	171
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	147	127	128	159	129
RYE	Minneapolis	No. 2	123	119	114-117	113-116	114-120	114
CORN	Kansas City	No. 2 White	--	--	122-127	122-127	150-155	123
		No. 2 Yellow	--	--	118-122	118-122	137-141	119
	Omaha	No. 2 Yellow	--	--	113-114	112-116	132-133	114
	Chicago	No. 2 Yellow	--	--	114	114	141-143	114
		No. 3 Yellow	--	--	109-113	109-113	136-140	111
	Toledo	No. 2 Yellow	--	--	112	113	138	110
	St. Louis	No. 2 Yellow	--	--	120-122	120-131	143-151	120
	Minneapolis	No. 2 Yellow	--	--	112-113	112-113	133	112
OATS	Kansas City	No. 2 White	--	--	79-83	79-82	78-84	79
	Chicago	No. 2 Extra Heavy White	--	--	80-81	79-80	80	78
	Toledo	No. 2 Heavy White	--	--	83	83	78	80
	Minneapolis	No. 2 Extra Heavy White	--	--	71-73	70-72	71-75	70
BARLEY	Kansas City	No. 3	106	102	103-115	103-115	117-124	109
	Minneapolis	No. 3 or better Malting (Choice)	107	102	120-128	120-126	136-146	123
		No. 3 or better	107	102	112-118	108-116	116-126	112
	Portland	No. 2 Western 45 lbs.	114	109	125-126	123	125	121
	Stockton	No. 2 Western 46 lbs.	118	114	122-124	122-124	142-144	123
	Los Angeles	No. 2 Western 46 lbs.	118	114	126	125-126	142-143	124
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	172	189-200	189-200	209-214	193
	Fort Worth	No. 2 Yellow	209	198	227-231	227-231	240-245	228
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	215	242-244	242-244	255-258	243
SOYBEANS	Chicago	No. 1 Yellow	--	--	265-266	266	296-297	264
	Toledo	No. 1 Yellow	--	--	261	261	283	259
	Minneapolis	No. 1 Yellow	--	--	259	260	280	259
	Illinois Pts.	No. 1 Yellow	--	--	255-260	257-260	284-293	257
FLAXSEED	Minneapolis	No. 1	315	310	314	314	315	314

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED December 29, 1967		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	38,707	65,526	761	8,031	113,025	1,900	* 111,125
Oats	17,989	20,225	6,668	238	45,120	29	45,091
Barley	58	1,607	3,902	100	5,667	39	5,628
Rye	3,364	2,801	425	66	6,656	9	6,647
Flaxseed	190	897	-	1,017	2,104	249	1,855
Corn	1,537	37,231	97,846	1,377	137,991	169	137,822
Grain sorghum	74,332	30,533	2,560	487	107,912	178	107,734
Soybeans	6,675	755	-	30	7,460	3	7,457

*Breakdown by classes: Hard red winter 57,546 ; Hard red spring 50,850 ; Soft red winter 798 ; White wheat 345 ; Durum wheat 1,454 ; Other wheat 132.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Dec. 29, 1967	JULY 1 TO		Dec. 29, 1967	JULY 1 TO	
		Dec. 29, 1967	Dec. 30, 1966		Dec. 29, 1967	Dec. 30, 1966
Wheat	-	12,084	91,158	210	3,551	21,462
Oats	-	1,552	2,619	7	707	1/ 6,278
Barley	-	-	638	-	79	1,514
Rye	-	35	1,148	-	130	277
Flaxseed	-	-	2,115	2	962	808
OCTOBER 1 TO						
		Dec. 29, 1967	Dec. 30, 1966		Dec. 29, 1967	Dec. 30, 1966
Corn	-	285	440	-	210	1/ 4,255
Grain sorghum	-	186	7,470	-	102	1/ 5,872
SEPTEMBER 1 TO						
		Dec. 29, 1967	Dec. 30, 1966		Dec. 29, 1967	Dec. 30, 1966
Soybeans	-	-	-	3	73	1

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Dec. 29, 1967		Dec. 31, 1966		Dec. 29, 1967		Dec. 31, 1966	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,754	276	8,201	382	110,907	7,115	166,138	11,513
Title I, PL-480 2/	1,141	-	8,235	-	107,622	5,623	100,954	4,263
Title I, PL-480 3/	-	-	582	449	58,764	1,926	22,527	1,236
AID	-	-	37	-	-	-	423	-
CCC credit 4/	-	-	-	-	10,349	-	15,637	5,806
CCC barter 4/	852	150	1,549	122	40,571	440	23,740	122
Barter 5/	-	-	147	-	-	-	7,414	-
CCC credit 5/	-	-	720	-	-	-	12,207	-
Donations	-	-	-	-	7,984	12,053	5,237	17,115
TOTAL	5,747	426	19,471	953	336,197	27,157	354,277	40,055

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL December 1 to		July-Nov. 1967	July-Nov. 1966
	Dec. 29, 1967	Dec. 22, 1967	Dec. 30, 1966	Dec. 29, 1967	Dec. 30, 1966		
United States	9,545	9,888	9,017	44,805	48,233	330,064	377,454
Canada	587	2,059	4,781	11,114	29,470	128,395	289,481
Argentina	478	701	943	1,574	2,787	7,573	36,167
Australia	2,113	3,562	5,839	22,184	17,216	119,430	71,452
TOTAL	12,723	16,210	20,580	79,677	97,706	585,462	774,554

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 to		July-Nov. 1967	July-Nov. 1966
	Dec. 29, 1967	Dec. 22, 1967	Dec. 30, 1966	Dec. 29, 1967	Dec. 30, 1966		
Wheat	9,545	9,888	9,017	44,805	48,233	315,249	343,495
U.S. wheat flour	Not available weekly					14,815	33,959
Oats	0	0	0	0	619	5,232	14,864
Barley	0	0	162	0	4,329	19,256	22,886
Rye	0	0	0	0	202	1,609	1,960
Flaxseed	0	0	0	0	216	3,229	4,664
						Oct.-Nov. 1967	Oct.-Nov. 1966
Corn	10,084	16,970	10,957	58,146	45,309	116,764	91,082
Grain sorghum	5,337	3,290	3,233	16,326	20,529	37,397	48,203
						Sept.-Nov. 1967	Sept.-Nov. 1966
Soybeans	4,133	5,997	1,175	28,021	28,664	79,974	75,577

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended December 29, 1967
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Phila- delphia	Balti- more	Norfolk	N.Charl- eston	New Orleans	Destre- han	Pasca- goula	TOTAL
Japan		75			1/ 161	1,017		1,253
Taiwan (Formosa)			528					528
West Germany				319				319
Spain					603		756	1,359
Netherlands					54			54
Denmark							559	559
Pakistan	61							61
TOTAL	61	75	528	319	818	1,017	1,315	4,133
Sept.1-Dec.29,1967								106,780
Sept.1-Dec.30,1966								103,466

Based on weekly reports of inspections by licensed grain inspectors.

Soybean prices compared with market value of soybean oil and meal

	Unit of value	Dec. 1967	Nov. 1967	Oct. 1967	Dec. 1966
Soybean Oil:					
Average price at crushing plant	Cents per lb.	8.6	8.6	8.8	10.6
Value from bushel of soybeans <u>2/</u>	Dollars	.92	.92	.94	1.13
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	73.40	71.90	71.80	84.60
Value from bushel of soybeans <u>2/</u>	Dollars	1.75	1.71	1.71	2.02
Value of oil and meal from bushel of soybeans <u>2/</u>	Dollars	2.67	2.63	2.65	3.15
Market price of No. 1 yellow soybeans at Illinois Points	Dollars per bu.	2.56	2.50	2.50	2.95
Spread between soybean price and value of oil and meal	Cents	11	13	15	20

1/ Preliminary.

2/ Based on assumption that a bushel of soybeans will yield 10.7 pounds of oil and 47.5 pounds of meal -- the same as the 1966-67 outturn.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

Soybeans and Flaxseed: Supply and Distribution

Item	Soybeans		Flaxseed	
	Year beginning Sept. 1		Year beginning July 1	
	1967-68	1966-67	1967-68	1966-67
	-- 1,000 bushels --			
Carryover	90,560	35,639	9,285	15,318
Production	<u>972,701</u>	<u>928,481</u>	<u>19,931</u>	<u>23,390</u>
Total supply	1,063,261	964,120	29,216	38,708
Disappearance through November 30:				
Seed, feed and residual <u>1/</u>	59,000	60,692	3,000	2,262
Crushed for oil or processed	140,663	130,083	7,254	8,886
Exported	<u>79,974</u>	<u>75,577</u>	<u>3,229</u>	<u>4,664</u>
Total disappearance	279,637	266,352	13,483	15,812
Balance on December 1 for processing, export or carryover ...	783,624	697,768	15,733	22,896

1/ For entire season.

Grains: United States imports, November 1967

Grains	Monthly			Season	
	November:	October:	November:	July-Nov.	July-Nov.
	1967	1967	1966	1967	1966
	-- 1,000 bushels --				
Wheat:					
Full duty	0	0	0	0	791
Unfit for human consumption	17	15	9	70	183
Oats	965	123	227	1,500	906
Barley	1,248	1,375	1,039	4,368	2,353
Rye	138	0	166	225	465
				Oct.-Nov.	Oct.-Nov.
				1967	1966
Corn	114	55	17	168	53

Bureau of the Census.

Food for Freedom, Public Law 480 Authorizations and Agreements

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
<u>Authorizations</u> (Local currency)					
Tunisia	Nov. 30	50-307	Durum wheat	20,000	1,433
Indonesia	Dec. 6	34-704	Bulgur	15,000	1,300
Tunisia	" 13	50-308	Wheat <u>2/</u>	30,000	1,880
Tunisia	" 13	50-309	Wheat <u>3/</u>	20,000	1,154
India	" 15	39-332	Yellow corn	20,000	1,016
India	" 28	39-333	Wheat <u>4/</u>	24,000	1,457
<u>Authorizations</u> (Dollar-credit)					
Spanish Firm <u>1/</u>	Nov. 24	17-808	Yellow corn	40,000	1,909
Tunisia	Dec. 13	50-508	Durum wheat	20,000	1,433
				Quantity	
<u>Agreements</u> (Local currency)					
Indonesia	Nov. 22	-	Bulgur	634,000 bushels	1,300
Pakistan	Dec. 26	-	Wheat/flour	13.7 mil. bu.	23,100
<u>Agreements</u> (Dollar-credit)					
The Congo	Dec. 11	-	Wheat flour	106 mil. pounds	4,780
Paraguay	" 22	-	Wheat/flour	1.3 " bushels	2,251
Pakistan	" 26	-	Wheat/flour	4.7 " "	7,900

1/ Cooperativa Espanola de Comercializacion de Productos del Campo, Madrid, Spain.

2/ Hard red winter wheat.

3/ Soft red winter wheat.

4/ White wheat.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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OFFICIAL BUSINESS

Grains: CCC Dispositions ^{1/}
 (All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

	Wheat	Rye	Corn	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
<u>DOMESTIC</u>								
By ASCS Commodity Offices								
Nonstorable								
Country Warehouse	1	-	2	-	-	-	7	-
Terminal Warehouse	54	-	136	-	-	-	-	-
Track Sales	378	104	40	411	55	38	2	-
County ASCS Office	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>	<u>2/</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Nonstorable	434	104	179	412	55	38	9	0
Storable								
Country Warehouse	152	20	6	175	15	5	59	56
Terminal Warehouse	2,901	1	-	55	1	-	-	905
Track Sales	34	5	-	-	-	-	-	-
County ASCS Office	<u>6</u>	<u>-</u>	<u>-</u>	<u>15</u>	<u>3</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Storable	3,093	26	6	245	19	5	59	961
Other Domestic Sales	-	-	-	41	-	-	-	-
Donations	-	-	-	5	-	-	-	-
Livestock Feed-County ASCS	-	-	8	-	5	55	-	-
Other Misc. Dispositions	<u>24</u>	<u>-</u>	<u>17</u>	<u>4</u>	<u>-</u>	<u>4</u>	<u>5</u>	<u>1</u>
Total Domestic	3,551	130	210	707	79	102	73	962
<u>EXPORT</u>								
Payment-in-kind	29	-	-	24	-	-	-	-
Barter	-	-	-	-	-	-	-	-
Credit Sales	-	-	-	-	-	-	-	-
Other Sales	9,507	35	-	1,528	-	-	-	-
Donations	<u>2,548</u>	<u>-</u>	<u>285</u>	<u>-</u>	<u>-</u>	<u>186</u>	<u>-</u>	<u>-</u>
Total Export	12,084	35	285	1,552	0	186	0	0
Total Dispositions:								
This Season	15,635	165	495	2,259	79	288	73	962
Last Season	112,620	1,425	4,695	8,897	2,152	13,342	1	2,923

^{1/} July 1-December 29, 1967 for wheat, rye, oats, barley and flaxseed; September 1-December 29, 1967 for soybeans, and October 1-December 29, 1967 for corn and grain sorghum.

^{2/} Less than 500 bushels.

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UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
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Volume 16 No. 2

Hyattsville, Maryland 20782

January 12, 1968

GRAIN MARKETS STRENGTHEN

Cash grain markets strengthened during the week ended January 11 reflecting generally improved export demand. Wheat, rye, soybeans and grain sorghum showed the greater advance while other grains were unchanged to slightly higher.

Winter wheat advanced 2-4¢ per bushel behind a good export demand and moderate domestic interest. Strength came from increased programming under PL-480 plus more buying for foreign donation. Farm selling continued limited. Spring wheat gained a penny with a fair amount of export trade. Receipts continued light with some replacement buying of flour reported. Durum was unchanged to 2¢ higher with moderate export and mill inquiry. White wheat jumped 5¢ per bushel in the Pacific Northwest reflecting increased export buying and moderate farm selling. Rye gained 2¢ in quiet trading with only limited offerings.

Corn averaged about unchanged with some weakness at Chicago offset by gains at Omaha and Kansas City. Export demand continued good while cold weather limited farm selling. Corn exports October-December this season totaled 175 million bushels - 40 million more than a year earlier. Oats gained a penny with a somewhat improved demand. Barley advanced 2¢ per bushel at Minneapolis as offerings continued small and buying was steady. Grain sorghum prices advanced 2-4¢ per cwt. reflecting the improved export demand.

Soybeans advanced 2-3¢ per bushel with continued good export demand and limited farm selling. Farm stocks on January 1 at 350 million bushels, were 2 percent more than a year earlier. Oil and meal prices gained slightly during the week. Flaxseed held steady at Minneapolis.

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WHEAT EXPORTS ... totaled 365 million bushels for the first half of the season on the basis of inspections for export. This is 7 percent less than the 391 million exported in the same months a year earlier. These data do not include wheat flour or other wheat products. Of the total wheat exported in the first six months around 211 million were commercial exports which compares with 243 million a year earlier. The balance of 154 million was shipped under special assistance programs. Reflecting available supplies and price differentials, exports by classes differed sharply from a year earlier. Spring wheat and durum exports of 35 million and 13 million respectively this year were less than half the quantity exported in the same period a year earlier. Exports of soft red winter at 71 million the first six months were more than double the 35 million exported in 1966. Hard winter wheat exports totaled 158 million the first half this season -- a drop of 30 million from the year before. Exports of white wheat at 88 million were 23 million more than in 1966. Substantial increases in exports to Pakistan, India and Korea about offset only minor exports to United Arab Republic, South Africa, Poland and Algeria this year as against large exports last year. Exports to Western Europe at around 41 million were 10 million less than the year before with the major reduction in United Kingdom. (See pages 6-9)

GRAIN INSPECTED FOR EXPORT ... during the calendar year 1967 totaled a little less than 1.7 billion bushels. This is a drop of nearly 400 million from the record of 2.1 billion in 1966 and 50 million less than in 1965. Exports in 1967 were larger than any year prior to 1965. Exports of wheat totaled 645 million in 1967 as against 833 million in 1966. Corn exports dropped from 610 million in 1966 to 499 million in 1967. Exports of grain sorghum at 229 million were 53 million less than in 1966. Exports of oats were only a fourth of those the year before while barley exports at 36 million were two-thirds of the previous year.

Grains: Export prices basis prompt or 30-day shipment, January 11, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2/</u>
-- Dollars --					
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein ...	1.83	-	-	-
Baltimore	No. 2 Soft Red Winter	1.61	1.31	2.83	1.30
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.80	1.31	2.84	2.32
	14% protein	1.86	-	-	-
Pacific Northwest:	No. 2 Western White ...	1.70	-	-	1.27

1/ The export payment rate for wheat on January 11, was 13¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 11¢ for hard winter from the Gulf, and 8¢ for white wheat, 9¢ for hard winter and 27¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Jan. 11, 1968	Jan. 11, 1968	Jan. 4, 1968	Jan. 11, 1967	Dec. 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	139	157-163	155-159	178-182	158
		No. 1 Hard Winter (13% Prot.)	147½	143½	161-163	157-159	182-185	160
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	164	190-193	186-189	209-212	188
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	139	156-157	154-155	177-178	154
	Chicago	No. 2 Yellow Hard Winter	146	142	154-155	154	176	154
		No. 2 Soft Red Winter	146	142	149-150	148	176	146
	Toledo	No. 2 Soft Red Winter	--	--	144	144	170	144
		No. 2 Soft White	--	--	143	144	170	144
	St. Louis	No. 2 Hard Winter	146	142	163-168	160-164	183-190	159
		No. 2 Soft Red Winter	146	142	150-156	149-154	177-180	150
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	150	161-162	160-161	194-195	160
		No. 1 Dark No. Spring (13% Prot.)	159½	154½	170-172	169-171	195-196	169
		No. 1 Dark No. Spring (15% Prot.)	165½	160½	182	181	196	180
		No. 1 H. Amber Durum (Choice)	160	155	202-203	200-203	205-214	201
	Portland	No. 1 Soft White	144	139	167	162	177	162
		No. 1 Hard Winter (Ord. Prot.)	144	139	173-174	170-171	186	171
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	147	129	127	161	129
RYE	Minneapolis	No. 2	123	119	116-119	114-117	119-124	114
CORN	Kansas City	No. 2 White	--	--	122-127	122-127	149-155	123
		No. 2 Yellow	--	--	120-125	118-122	140-146	119
	Omaha	No. 2 Yellow	--	--	113-118	113-114	135-136	114
	Chicago	No. 2 Yellow	--	--	113-114	114	144-145	114
		No. 3 Yellow	--	--	108-112	109-113	139-143	111
	Toledo	No. 2 Yellow	--	--	113	112	141	110
	St. Louis	No. 2 Yellow	--	--	121	120-122	145-153	120
	Minneapolis	No. 2 Yellow	--	--	112-113	112-113	135-136	112
OATS	Kansas City	No. 2 White	--	--	80-84	79-83	80-85	79
	Chicago	No. 2 Extra Heavy White	--	--	81-82	80-81	81-82	78
	Toledo	No. 2 Heavy White	--	--	84	83	81	80
	Minneapolis	No. 2 Extra Heavy White	--	--	72-74	71-73	73-76	70
BARLEY	Kansas City	No. 3	106	102	103-115	103-115	117-124	109
	Minneapolis	No. 3 or better Malting (Choice)	107	102	124-130	120-128	136-146	123
		No. 3 or better	107	102	112-120	112-118	116-126	112
	Portland	No. 2 Western 45 lbs.	114	109	124	125-126	125	121
	Stockton	No. 2 Western 46 lbs.	118	114	122-124	122-124	142-144	123
	Los Angeles	No. 2 Western 46 lbs.	118	114	126-127	126	140-142	124
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	172	195-204	189-200	209-214	193
	Fort Worth	No. 2 Yellow	209	198	229-233	227-231	240-244	228
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	215	246-248	242-244	256-259	243
SOYBEANS	Chicago	No. 1 Yellow	--	--	267-268	265-266	297	264
	Toledo	No. 1 Yellow	--	--	265	261	284	259
	Minneapolis	No. 1 Yellow	--	--	262	259	279	259
	Illinois Pts.	No. 1 Yellow	--	--	258-264	255-260	284-291	257
FLAXSEED	Minneapolis	No. 1	315	310	314	314	315	314

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED January 5, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	38,709	65,089	763	8,417	112,978	3,463	* 109,515
Oats	17,994	20,233	6,667	216	45,110	14	45,096
Barley	58	1,645	3,961	50	5,714	28	5,686
Rye	3,364	2,801	425	66	6,656	9	6,647
Flaxseed	190	912	-	1,002	2,104	250	1,854
Corn	1,557	37,227	97,848	1,371	138,003	595	137,408
Grain sorghum	74,334	30,583	2,560	413	107,890	284	107,606
Soybeans	6,675	758	-	26	7,459	2	7,457

*Breakdown by classes: Hard red winter 56,474 ; Hard red spring 50,319 ; Soft red winter 798 ; White wheat 345 ; Durum wheat 1,449; Other wheat 130.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 5, 1968	JULY 1 TO		Jan. 5, 1968	JULY 1 TO	
		Jan. 5, 1968	Jan. 6, 1967		Jan. 5, 1968	Jan. 6, 1967
Wheat	1,592	13,676	93,618	13	3,564	21,725
Oats	-	1,552	2,629	-	707	6,448
Barley	-	-	638	-	79	1,541
Rye	-	35	1,148	-	130	301
Flaxseed	-	-	2,115	1	963	884
Corn	434	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Jan. 5, 1968	Jan. 6, 1967		Jan. 5, 1968	Jan. 6, 1967
		720	440		210	1/ 4,476
Grain sorghum	127	313	9,249	-	102	5,976
Soybeans	-	SEPTEMBER 1 TO		2	SEPTEMBER 1 TO	
		Jan. 5, 1968	Jan. 6, 1967		Jan. 5, 1968	Jan. 6, 1967
		-	-		75	-

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Jan. 5, 1968		Jan. 6, 1967		Jan. 5, 1968		Jan. 6, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	109	78	5,744	281	111,015	7,093	171,883	11,793
Title I, PL-480 2/	1,322	-	2,763	-	108,944	5,623	103,716	4,263
Title I, PL-480 3/	-	-	-	182	58,764	1,926	22,527	1,418
AID	-	-	-	-	-	-	423	-
CCC credit 4/	-	-	-	-	10,350	-	15,637	5,806
CCC barter 4/	1,649	-	-	-	42,220	540	23,740	122
Barter 5/	-	-	-	-	-	-	7,414	-
CCC credit 5/	-	-	-	-	-	-	12,207	-
Donations	-	-	-	-	7,984	12,053	5,237	17,115
TOTAL	3,080	78	8,507	463	339,277	27,235	362,784	40,517

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL December 1 to		July-Nov. 1967	July-Nov. 1966
	Jan. 5, 1968	Dec. 29, 1967	Jan. 6, 1967	Jan. 5, 1968	Jan. 6, 1967		
United States	15,126	9,545	8,418	59,932	56,651	330,064	377,454
Canada	4,609	587	5,523	15,723	34,993	128,395	289,481
Argentina	243	478	2,907	1,817	5,694	7,573	36,167
Australia	4,656	2,113	5,833	26,840	23,049	119,430	71,452
TOTAL	24,634	12,723	22,681	104,312	120,387	585,462	774,554

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 to		July-Nov. 1967	July-Nov. 1966
	Jan. 5, 1968	Dec. 29, 1967	Jan. 6, 1967	Jan. 5, 1968	Jan. 6, 1967		
Wheat	15,126	9,545	8,418	59,932	56,651	315,249	343,495
U.S. wheat flour	Not available weekly					14,815	33,959
Oats	0	0	431	0	1,050	5,232	14,864
Barley	0	0	537	0	4,866	19,256	22,886
Rye	0	0	0	0	202	1,609	1,960
Flaxseed	0	0	0	0	216	3,229	4,664
						Oct.-Nov. 1967	Oct.-Nov. 1966
Corn	8,595	10,084	8,354	66,742	53,663	116,764	91,082
Grain sorghum	3,709	5,337	7,300	20,035	27,829	37,397	48,203
						Sept.-Nov. 1967	Sept.-Nov. 1966
Soybeans	4,484	4,133	5,071	32,505	33,735	79,974	75,577

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended January 5, 1968
(All data in 1,000 bushels)

PORT AT WHICH INSPECTED	United Kingdom	Taiwan (Formosa)	Japan	Spain	Nether- lands	West Germany	TOTAL
Philadelphia 1/	75	503					578
Baltimore	112		95				207
Norfolk				343			343
N.Charleston					641		641
New Orleans			551				551
Destrehan			398			646	1,044
Mobile			392				392
Pascagoula					654		654
Beaumont					74		74
TOTAL	187	503	1,436	343	1,369	646	4,484
Sept. 1 '67-Jan. 5 '68							111,264
Sept. 1 '66-Jan. 6 '67							108,536

Based on weekly reports of inspections by licensed grain inspectors.

1/ Soybeans inspected, week ended December 29, 1967 from Philadelphia should have read Taiwan (Formosa) instead of Pakistan.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

December 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS DOLLAR SALES							
CANADIAN PORTS							
Belgium	-	-	9	-	1	-	10
LAKE PORTS							
Netherlands	496	-	-	-	171	-	667
ATLANTIC							
United Kingdom	74	-	28	-	-	-	102
Venezuela	-	-	77	154	-	56	287
GULF							
Arabia	-	22	-	-	-	-	22
Belgium	248	625	-	-	-	-	873
Canal Zone	75	-	19	-	6	-	100
Germany, West	-	395	-	-	-	-	395
Netherlands	135	1,586	52	-	69	-	1,842
Nigeria	-	278	19	-	-	-	297
Panama	256	-	101	-	-	-	357
Saudi Arabia	-	33	-	-	-	-	33
Surinam	33	-	-	-	-	-	33
Thailand	75	-	-	-	-	-	75
Trinidad	201	-	-	-	-	-	201
Venezuela	438	236	119	-	58	-	851
PACIFIC							
El Salvador	106	-	-	164	-	-	270
Hong Kong	53	-	-	-	-	-	53
Japan	1,090	2,447	-	1,895	-	-	5,432
Korea	-	617	-	-	-	-	617
Malaysia	43	-	-	-	-	-	43
Okinawa	18	54	-	82	-	-	154
Philippines	464	36	-	223	-	-	723
Singapore	43	-	-	-	-	-	43
Taiwan (Formosa)	503	1,268	-	-	-	-	1,771
Subtotal	4,351	7,597	424	2,518	305	56	15,251
C.C.C. CREDIT							
CANADIAN							
Tunisia	-	-	-	-	146	-	146
LAKE PORTS							
Tunisia	-	-	-	-	370	-	370
ATLANTIC							
Haiti	-	-	100	-	-	-	100
Tunisia	-	-	287	-	-	-	287
GULF							
Syrian Arab Rep.	-	1,558	-	-	-	-	1,558
Tunisia	-	149	-	-	-	-	149
Yugoslavia	-	950	-	-	-	-	950
PACIFIC							
Syrian Arab Rep.	-	-	-	771	-	-	771
Subtotal	0	2,657	387	771	516	0	4,331
BARTER							
ATLANTIC							
Ecuador	80	-	-	-	-	-	80
GULF							
Chile	-	556	-	-	-	-	556
Colombia	-	353	-	-	-	-	353

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

December 1967

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
BARTER -- Continued							
GULF - Continued							
Ecuador	153	-	-	-	-	-	153
Guatemala	172	68	32	-	-	-	272
Honduras	65	-	-	-	-	-	65
Nicaragua	-	39	11	-	-	-	50
Peru	-	1,012	17	-	-	-	1,029
PACIFIC							
Chile	-	657	-	-	-	-	657
India	-	-	-	2,688	-	-	2,688
Korea	-	-	-	588	-	-	588
Taiwan (Formosa)	-	-	-	1,521	-	-	1,521
Subtotal	470	2,685	60	4,797	0	0	8,012
GULF							
A.I.D.							
Dominican Rep.	-	-	-	-	60	-	60
Subtotal	0	0	0	0	60	0	60
TITLE I (Local Currency)							
CANADIAN							
India	-	-	558	115	-	-	673
ATLANTIC							
India	-	-	907	10	-	-	917
Pakistan	-	-	2,342	327	-	-	2,669
GULF							
India	-	2,502	-	-	-	-	2,502
Pakistan	-	6,194	1,972	-	-	-	8,166
PACIFIC							
Korea	-	-	-	2,443	-	-	2,443
Pakistan	-	-	-	1,462	-	-	1,462
Subtotal	0	8,696	5,779	4,357	0	0	18,832
TITLE I (Long-term Credit)							
ATLANTIC							
Brazil	-	-	659	-	-	-	659
GULF							
Brazil	-	6,787	1,262	-	-	-	8,049
Subtotal	0	6,787	1,921	0	0	0	8,708
GULF							
TITLE II							
Morocco	-	730	-	-	-	-	730
Subtotal	0	730	0	0	0	0	730
GRAND TOTAL	4,821	29,152	8,571	12,443	881	56	55,924
LAKE PORTS to							
Canada 1/	0	0	591	344	0	0	935
COASTAL AREAS							
July-December 1967							
Canadian.....	1,035	0	2,190	1,721	1,832	0	6,778
Lakes(Overseas).....	5,700	0	868	958	10,011	0	17,537
Atlantic.....	1,112	251	17,230	2,509	16	56	21,174
Gulf.....	8,914	127,719	47,745	0	765	0	185,143
Pacific.....	18,107	30,368	2,754	83,160	358	0	134,747
Total.....	34,868	158,338	70,787	88,348	12,982	56	365,379
July-December 1966							
Canadian.....	6,340	1,094	4,791	1,800	7,116	0	21,141
Lakes(Overseas).....	4,472	0	245	736	14,460	0	19,913
Atlantic.....	43,214	464	7,329	1,555	1,678	819	55,059
Gulf.....	6,754	165,774	22,123	0	3,044	298	197,993
Pacific.....	13,542	21,810	73	61,207	347	129	97,108
Total.....	74,322	189,142	34,561	65,298	26,645	1,246	391,214

1/ Not included in total inspections for export.

WHEAT: Inspections for export by programs, classes, and country of destination
July-December 1967 and 1966

Country	Dollar Sales		CCC Credit		Barter		AID	
	1967	1966	1967	1966	1967	1966	1967	1966
-- 1,000 bushels --								
Afghanistan	-	-	-	-	-	-	-	-
Algeria	3,423	18,493	-	463	-	-	-	-
Belgium	4,942	4,028	-	-	-	-	-	-
Brazil	-	5,858	-	-	14,938	13,402	-	-
Chile	406	530	-	-	2,866	7,270	-	-
Colombia	-	790	-	-	1,910	2,706	-	-
Costa Rica	-	40	-	-	392	76	-	-
Cyprus	352	-	-	-	-	-	-	-
Dominican Republic	1,055	191	-	-	-	355	258	602
Ecuador	-	-	-	-	972	819	-	-
El Salvador	1,216	705	-	-	-	-	-	-
France	3,457	4,258	-	-	-	-	-	-
Germany, West	2,533	5,173	-	-	-	-	-	-
Guatemala	-	603	-	-	1,181	636	-	-
Haiti	-	-	606	431	-	-	-	-
Hong Kong	402	315	-	-	-	-	-	-
Honduras	81	427	-	-	342	-	-	-
India	-	-	901	-	9,946	-	113	-
Israel	346	1,504	-	-	2,343	1,592	-	-
Italy	2,274	3,240	-	-	-	-	-	-
Japan	44,260	43,368	-	911	-	-	-	-
Korea	2,982	3,070	-	1,069	10,823	914	-	-
Morocco	-	1,433	-	1,103	-	-	-	373
Netherlands	24,071	24,912	-	-	-	-	-	-
Nicaragua	-	290	-	-	386	39	-	-
Nigeria	1,520	2,462	-	-	-	-	-	-
Norway	702	800	-	-	-	-	-	-
Okinawa	703	1,442	-	-	-	-	-	-
Pakistan	-	802	6,359	-	-	1,350	-	-
Panama	851	645	-	-	-	-	-	-
Peru	964	1,751	-	-	6,583	4,018	-	-
Philippines	9,824	8,858	-	-	4	-	-	-
Poland	-	-	-	5,298	-	-	-	-
Saudi Arabia	410	37	-	-	-	-	-	-
Sierra Leone	-	-	-	-	354	-	-	-
Singapore	265	76	-	-	-	-	-	-
South Africa	-	9,582	-	-	-	-	-	-
Taiwan (Formosa)	4,785	3,601	-	-	4,453	604	-	168
Thailand	185	-	-	198	-	-	-	-
Trinidad	1,441	439	-	-	-	-	-	-
Tunisia	-	-	2,048	-	806	439	-	-
U.A.R. (Egypt)	-	1,665	-	17,407	864	-	-	-
United Kingdom	2,061	8,793	-	-	-	-	-	-
Venezuela	12,152	8,083	-	-	-	-	-	-
Yugoslavia	-	-	9,699	-	-	-	-	-
Other	1,817	8,412	3,118	4,647	-	727	91	-
GRAND TOTAL	129,480	176,676	22,731	31,527	59,163	34,957	462	1,143

WHEAT: Inspections for export by class
-- 1,000 bushels --

Hard Red Spring	30,954	25,080	411	1,376	2,546	1,486	0	1,002
Hard Red Winter	55,647	83,571	11,745	13,111	28,575	30,278	402	101
Soft Red Winter	9,802	17,170	8,499	14,268	4,031	1,168	0	40
White	20,657	28,074	1,560	1,100	23,969	1,601	0	0
Durum	12,364	22,354	516	853	42	424	60	0
Mixed	56	427	0	819	0	0	0	0
GRAND TOTAL	129,480	176,676	22,731	31,527	59,163	34,957	462	1,143

Based on weekly reports of inspections for export by licensed grain inspectors. Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

(Continued)

WHEAT: Inspections for export by programs, classes, and country of destination
July-December 1967 and 1966 --Continued

Country	PL-480						Total	
	Title I			Title II			all	
	Local Currency		Long-term Credit		Donations		Programs	
	1967	1966	1967	1966	1967	1966	1967	1966
-- 1,000 bushels --								
Afghanistan	-	-	537	-	-	892	537	892
Algeria	-	-	-	-	-	-	3,423	18,956
Belgium	-	-	-	-	-	-	4,942	4,028
Brazil	-	-	15,894	9,235	-	-	30,832	28,495
Chile	-	2,433	-	-	-	-	3,272	10,233
Colombia	-	-	-	-	-	-	1,910	3,496
Costa Rica	-	-	-	-	-	-	392	116
Cyprus	-	-	-	-	-	-	352	0
Dominican Republic	-	-	-	-	-	-	1,313	1,148
Ecuador	-	-	-	-	-	-	972	819
El Salvador	-	-	-	-	-	-	1,216	705
France	-	-	-	-	-	-	3,457	4,258
Germany, West	-	-	-	-	-	-	2,533	5,173
Guatemala	-	-	-	-	-	-	1,181	1,239
Haiti	-	-	-	-	-	-	606	431
Hong Kong	-	-	-	-	-	-	402	315
Honduras	-	-	-	-	-	-	423	427
India	87,442	78,494	-	-	1,012	-	99,414	78,494
Israel	-	4,158	-	-	-	-	2,689	7,254
Italy	-	-	-	-	-	-	2,274	3,240
Japan	-	-	-	-	-	-	44,260	44,279
Korea	3,235	2,105	-	-	1,753	4,925	18,793	12,083
Morocco	-	3,406	-	1,683	730	1,898	730	9,896
Netherlands	-	-	-	-	-	-	24,071	24,912
Nicaragua	-	-	-	-	-	-	386	329
Nigeria	-	-	-	-	-	-	1,520	2,462
Norway	-	-	-	-	-	-	702	800
Okinawa	-	-	-	-	-	-	703	1,442
Pakistan	40,756	22,468	-	-	-	-	47,115	24,630
Panama	-	-	-	-	-	-	851	645
Peru	-	-	-	-	-	-	7,547	5,769
Philippines	-	-	-	-	-	-	9,828	8,858
Poland	-	-	-	-	-	-	0	5,298
Saudi Arabia	-	-	-	-	-	-	410	37
Sierra Leone	-	-	-	-	-	-	354	0
Singapore	-	-	-	-	-	-	265	76
South Africa	-	-	-	-	-	-	0	9,582
Taiwan (Formosa)	-	1,672	-	-	213	184	9,451	6,229
Thailand	-	-	-	-	-	-	185	198
Trinidad	-	-	-	-	-	-	1,441	439
Tunisia	-	2,234	1,488	263	-	42	4,342	2,978
U.A.R. (Egypt)	-	-	-	-	-	-	864	19,072
United Kingdom	-	-	-	-	-	-	2,061	8,793
Venezuela	-	-	-	-	-	-	12,152	8,083
Yugoslavia	-	-	-	6,290	-	-	9,699	6,290
Other	-	2,882	-	1,588	483	59	5,509	18,315
GRAND TOTAL	131,433	119,852	17,919	19,059	4,191	8,000	365,379	391,214

WHEAT: Inspections for export by class

-- 1,000 bushels --								
Hard Red Spring	0	35,660	0	2,005	957	7,713	34,868	74,322
Hard Red Winter	46,465	45,802	13,743	15,994	1,761	285	158,338	189,142
Soft Red Winter	43,302	991	3,680	922	1,473	2	70,787	34,561
White	41,666	34,385	496	138	0	0	88,348	65,298
Durum	0	3,014	0	0	0	0	12,982	26,645
Mixed	0	0	0	0	0	0	56	1,246
GRAND TOTAL	131,433	119,852	17,919	19,059	4,191	8,000	365,379	391,214

Based on weekly reports of inspections for export by licensed grain inspectors. Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

WHEAT: Inspections for export by classes, ports and areas

December 1967

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Baie Comeau	-	-	-	115	-	-	115
Montreal	-	-	9	-	147	-	156
Three Rivers	-	-	558	-	-	-	558
Subtotal	0	0	567	115	147	0	829
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth	-	-	-	-	-	-	0
Superior	496	-	-	-	541	-	1,037
Toledo	-	-	-	-	-	-	0
Milwaukee	-	-	-	-	-	-	0
Carrollton	-	-	-	-	-	-	0
Zilwaukee	-	-	-	-	-	-	0
Subtotal	496	0	0	0	541	0	1,037
ATLANTIC							
Portland, Me.	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	0
Philadelphia	-	-	1,141	154	-	56	1,351
Baltimore	-	-	2,352	327	-	-	2,679
Norfolk	154	-	907	10	-	-	1,071
N. Charleston	-	-	-	-	-	-	0
Subtotal	154	0	4,400	491	0	56	5,101
GULF							
New Orleans	1,080	442	1,157	-	75	-	2,754
Destrehan	-	-	52	-	-	-	52
Mobile	293	-	-	-	-	-	293
Pascagoula	-	678	-	-	-	-	678
Port Allen	288	-	2,378	-	-	-	2,666
Beaumont	190	4,407	-	-	58	-	4,655
Port Arthur	-	1,505	17	-	-	-	1,522
Houston	-	13,714	-	-	60	-	13,774
Galveston	-	3,327	-	-	-	-	3,327
Corpus Christi	-	-	-	-	-	-	0
Subtotal	1,851	24,073	3,604	0	193	0	29,721
PACIFIC							
Portland, Ore.	1,832	2,255	-	4,331	-	-	8,418
Kalama	-	761	-	1,687	-	-	2,448
Longview	-	192	-	3,421	-	-	3,613
Vancouver	18	54	-	946	-	-	568
Seattle	189	1,305	-	751	-	-	2,245
Tacoma	-	512	-	1,151	-	-	1,663
Long Beach	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	0
Sacramento	-	-	-	-	-	-	0
Astoria	281	-	-	-	-	-	281
Subtotal	2,320	5,079	0	11,837	0	0	19,236
TOTALS							
December 1967	4,821	29,152	8,571	12,443	881	56	55,924
July-Dec. 1967	34,868	158,338	70,787	88,348	12,982	56	365,379
July-Dec. 1966	74,322	189,142	34,561	65,298	26,645	1,246	391,214

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

GRAINS: Inspections for export by ports and areas

December 1967

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES									
Chicago	-	-	-	-	-	3,126	-	1,273	4,399
Duluth	-	-	-	-	-	-	-	-	0
Superior	1,037	-	-	-	-	-	-	-	1,037
Toledo	591	-	-	-	-	1,578	-	1,848	4,017
Milwaukee	-	-	-	-	-	387	-	-	387
Carrollton	344	-	-	-	-	-	-	-	344
Zilwaukee	-	-	-	-	-	-	-	-	0
Subtotal	1,972	0	0	0	0	5,091	0	3,121	10,184
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	-	-	0
Philadelphia	1,351	-	-	-	-	3,339	-	714	5,404
Baltimore	2,679	-	-	-	-	1,493	-	75	4,247
Norfolk	1,071	-	-	-	-	5,499	-	1,330	7,900
N. Charleston	-	-	-	-	-	123	-	3,161	3,284
Subtotal	5,101	0	0	0	0	10,454	0	5,280	20,835
GULF									
New Orleans	2,754	-	-	-	-	15,160	-	3,546	21,460
Destrehan	52	-	-	-	-	16,898	1,355	6,497	24,802
Mobile	293	-	-	-	-	104	-	1,134	1,531
Pascagoula	678	-	-	-	-	5,592	1,943	4,992	13,205
Port Allen	2,666	-	-	-	-	6,300	-	4,061	13,027
Beaumont	4,655	-	-	-	-	-	1,203	409	6,267
Port Arthur	1,522	-	-	-	-	-	-	-	1,522
Houston	13,774	-	-	-	-	1	7,240	-	21,015
Galveston	3,327	-	-	-	-	-	708	-	4,035
Corpus Christi	-	-	-	-	-	-	2,799	-	2,799
Brownsville	-	-	-	-	-	-	-	-	0
Myrtle Grove	-	-	-	-	-	708	-	-	708
Subtotal	29,721	0	0	0	0	44,763	15,248	20,639	110,371
PACIFIC									
Portland, Ore.	8,418	-	-	-	-	-	-	-	8,418
Kalama	2,448	-	-	-	-	-	-	-	2,448
Longview	3,613	-	-	-	-	-	-	-	3,613
Vancouver	568	-	-	-	-	-	-	-	568
Seattle	2,245	-	-	-	-	-	-	-	2,245
Tacoma	1,663	-	-	-	-	-	-	-	1,663
Long Beach	-	-	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	980	-	980
Sacramento	-	-	-	-	-	-	1,513	-	1,513
San Francisco	-	-	-	-	-	-	568	-	568
Astoria	281	-	-	-	-	-	-	-	281
Subtotal	19,236	0	0	0	0	0	3,061	0	22,297
TOTALS									
December 1967	56,030	0	0	0	0	60,308	18,309	29,040	163,687
Jan.-Dec. 1967	645,246	7,316	36,257	3,550	6,018	498,709	229,408	265,647	1,692,151
Jan.-Dec. 1966	832,983	27,867	59,955	4,238	6,690	609,622	282,479	247,752	2,071,586

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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 U. S. Department of Agriculture

 OFFICIAL BUSINESS

Food for Freedom, Public Law 480 Authorizations and Agreements

Country	Date	Number	Commodity	Quantity	Market Value
				<u>Metric</u> <u>tons</u>	<u>1,000</u> <u>dollars</u>
<u>Authorizations (Local currency)</u>					
India	Jan. 3	39-337	Wheat <u>1</u> /	200,000	11,758
India	" 3	39-338	Wheat <u>2</u> /	200,000	12,310
India	" 5	39-339	Wheat <u>2</u> /	50,000	2,950
India	" 5	39-340	Wheat <u>1</u> /	200,000	11,758
India	" 5	39-341	Wheat <u>2</u> /	450,000	27,696
India	" 5	39-342	Wheat <u>3</u> /	100,000	5,843
India	" 5	39-343	Grain sorghum	200,000	10,009
<u>Authorizations (Dollar-credit)</u>					
The Congo	Jan. 4	55-505	Wheat flour	24,000	2,170
Ceylon	" 5	44-501	Yellow corn	6,000	360
				<u>Quantity</u>	
<u>Agreements (Local currency)</u>					
India	Dec. 30	-	Wheat or flour	25 mil. bu.	42,100
India	" 30	-	Wheat or flour	85 mil. bu.	144,200
India	" 30	-	Grain sorghum	119.7 mil. bu.	24,400
Ghana	Jan. 3	-	Wheat flour	22 mil. lbs.	771
Vietnam	" 8	-	Wheat flour	132 mil. lbs.	4,800
<u>Agreements (Dollar-credit)</u>					
Chile	Dec. 29	-	Wheat or flour	4.4 mil. bu.	7,760
Chile	" 29	-	Corn/Grain sorghum	984,000 bu.	1,393

1/ White wheat.

2/ Hard red winter wheat.

3/ Soft red or soft white wheat.

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

Volume 16 No. 3

Hyattsville, Maryland 20782

WEEKLY
SUMMARY
AND
STATISTICS

January 19, 1968

SOYBEANS AND SORGHUM ADVANCE

Soybean and grain sorghum prices chalked up moderate advances during the week ended January 18. Other cash grain prices were little different from the previous week's close.

Winter wheat ruled firm, supported mainly by continued good export interest and further improvement in domestic mill demand. Selling by farmers remained on the light side in most areas. Spring and durum wheat held steady with receipts and demand both light. White wheat turned easier in the Pacific Northwest but heavy export commitments tempered the weakness. Rye declined a penny in a featureless market.

Corn looked unchanged to 2¢ per bushel higher at the close of the period. Continued good export demand and light offerings from the country gave support to the cash market. Oats went down a penny as receipts picked up and demand slacked off. Barley was mostly unchanged in narrow trading. Grain sorghum advanced 3 to mostly 5¢ per cwt. behind very good export demand and improved domestic feed inquiry.

Soybeans advanced 2-5¢ per bushel. The upswing reflected the limited selling policy of farmers and higher prices for soybean meal. Trade re-evaluations of statistics, particularly with reference to the record 158 million bushels of 1967-crop soybeans put under price-support loans, also contributed support to the cash market. Flaxseed held steady in Minneapolis.

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PRICE SUPPORT OPERATIONS ... through December 31, indicate that farmers put a record 158.3 million bushels of 1967-crop soybeans under loan as against 116.5 million a year earlier. By the end of December farmers had put under loan nearly 194 million bushels of 1967-crop corn -- 83 million more than a year earlier and the largest for the date of record. Farmers put 208 million bushels of 1967-crop wheat under loan by the end of the year, an increase of 100 million over the year before. Grain sorghum from the 1967 crop placed under loan totaled 22.8 million cwt., more than double the amount from the 1966-crop of 10.1 million cwt. Over 32 million bushels of barley and nearly 30 million bushels of oats from the 1967 crop were put under loan by the end of December. This is substantially above the 12.7 and 19.0 million, respectively, put under a year earlier. By the end of December farmers held 224 million bushels of corn under resale loans, most of it from the 1966 crop. The quantity of wheat remaining under resale loans totaled 62 million this year as against 58 million a year earlier. Nearly 28 million bushels of oats, and 7.6 million bushels of barley were outstanding under resale. In addition farmers retained 23.3 million bushels of 1966-crop soybeans under resale loan as of December 31, 1967. (Details, p. 12-20)

Grains: Export prices basis prompt or 30-day shipment, January 18, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein ...	1.83	-	-	-
Baltimore	No. 2 Soft Red Winter	1.60	1.32	2.86	1.34
Gulf	No. 1 Hard Winter: Ordinary protein 14% protein	1.81 1.87	1.31 -	2.87 -	2.37 -
Pacific Northwest:	No. 2 Western White ...	1.68	-	-	1.27

1/ The export payment rate for wheat on January 18, was 13¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 12¢ for hard winter from the gulf, and 6¢ for white wheat, 7¢ for hard winter and 24¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest, No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Jan. 18, 1968	Jan. 18, 1968	Jan. 11, 1968	Jan. 18, 1967	Dec. 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	139	158-163	157-163	173-176	158
		No. 1 Hard Winter (13% Prot.)	147½	143½	161-164	161-163	177-179	160
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	164	190-193	190-193	202-205	188
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	139	157-158	156-157	171-172	154
	Chicago	No. 2 Yellow Hard Winter	146	142	155-156	154-155	168	154
		No. 2 Soft Red Winter	146	142	148-150	149-150	168	146
	Toledo	No. 2 Soft Red Winter	--	--	143	144	161	144
		No. 2 Soft White	--	--	142	143	161	144
	St. Louis	No. 2 Hard Winter	146	142	162-170	163-168	175-181	159
		No. 2 Soft Red Winter	146	142	149-156	150-156	169-172	150
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	150	161-162	161-162	187-189	160
		No. 1 Dark No. Spring (13% Prot.)	159½	154½	170-172	170-172	188-190	169
		No. 1 Dark No. Spring (15% Prot.)	165½	160½	182	182	190	180
		No. 1 H. Amber Durum (Choice)	160	155	202-203	202-203	205-212	201
	Portland	No. 1 Soft White	144	139	166	167	174	162
		No. 1 Hard Winter (Ord. Prot.)	144	139	171	173-174	184	171
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	147	130	129	157	129
RYE	Minneapolis	No. 2	123	119	115-118	116-119	115-120	114
CORN	Kansas City	No. 2 White	--	--	125-130	122-127	149-155	123
		No. 2 Yellow	--	--	121-125	120-125	136-141	119
	Omaha	No. 2 Yellow	--	--	115-119	113-118	132-134	114
	Chicago	No. 2 Yellow	--	--	113-116	113-114	140	114
		No. 3 Yellow	--	--	108-112	108-112	135-139	111
	Toledo	No. 2 Yellow	--	--	114	113	135	110
	St. Louis	No. 2 Yellow	--	--	117-122	121	140-149	120
	Minneapolis	No. 2 Yellow	--	--	113-114	112-113	131-132	112
OATS	Kansas City	No. 2 White	--	--	79-83	80-84	78-83	79
	Chicago	No. 2 Extra Heavy White	--	--	80-81	81-82	80	78
	Toledo	No. 2 Heavy White	--	--	83	84	77	80
	Minneapolis	No. 2 Extra Heavy White	--	--	71-73	72-74	71-75	70
BARLEY	Kansas City	No. 3	106	102	103-115	103-115	117-124	109
	Minneapolis	No. 3 or better Malting (Choice)	107	102	124-130	124-130	134-144	123
		No. 3 or better	107	102	112-122	112-120	116-126	112
	Portland	No. 2 Western 45 lbs.	114	109	125	124	124	121
	Stockton	No. 2 Western 46 lbs.	118	114	122-124	122-124	142-144	123
	Los Angeles	No. 2 Western 46 lbs.	118	114	124-125	126-127	140-141	124
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	173	200-207	195-204	207-212	193
	Fort Worth	No. 2 Yellow	209	199	234-238	229-233	238-242	228
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	216	248-250	246-248	255-258	243
SOYBEANS	Chicago	No. 1 Yellow	--	--	272-273	267-268	291-292	264
	Toledo	No. 1 Yellow	--	--	268	265	281	259
	Minneapolis	No. 1 Yellow	--	--	264	262	278	259
	Illinois Pts.	No. 1 Yellow	--	--	261-266	258-264	284-288	257
FLAXSEED	Minneapolis	No. 1	315	310	314	314	312	314

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED January 12, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	38,677	64,020	762	9,270	112,729	4,727	* 108,002
Oats	17,980	19,543	6,667	927	45,117	9	45,108
Barley	58	1,656	3,961	39	5,714	28	5,686
Rye	3,346	2,801	425	83	6,655	8	6,647
Flaxseed	188	841	-	1,072	2,101	251	1,850
Corn	1,554	36,906	97,810	1,693	137,963	608	137,355
Grain sorghum	74,128	30,412	2,560	790	107,890	327	107,563
Soybeans	6,676	761	-	23	7,460	3	7,457

*Breakdown by classes: Hard red winter 55,801 ; Hard red spring 49,663 ; Soft red winter 798 ; White wheat 345 ; Durum wheat 1,265 ; Other wheat 130.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 12, 1968	JULY 1 TO		Jan. 12, 1968	JULY 1 TO	
		Jan. 12, 1968	Jan. 13, 1967		Jan. 12, 1968	Jan. 13, 1967
Wheat	1,332	15,008	95,243	185	3,749	22,204
Oats	-	1,552	2,629	-	707	6,625
Barley	-	-	638	-	79	1,541
Rye	-	35	1,148	-	130	303
Flaxseed	-	-	2,115	3	966	947
Corn	-	OCTOBER 1 TO		1	OCTOBER 1 TO	
		Jan. 12, 1968	Jan. 13, 1967		Jan. 12, 1968	Jan. 13, 1967
		720	484		211	4,774
Grain sorghum	-	313	9,249	9	111	6,118
Soybeans	-	SEPTEMBER 1 TO		2	SEPTEMBER 1 TO	
		Jan. 12, 1968	Jan. 13, 1967		Jan. 12, 1968	Jan. 13, 1967
		-	-		77	1

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Jan. 12, 1968		Jan. 13, 1967		Jan. 12, 1968		Jan. 13, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,592	291	1,127	382	114,669	7,395	173,010	12,176
Title I, PL-480 2/	7,653	-	5,637	-	116,593	5,681	109,354	4,263
Title I, PL-480 3/	-	-	1,017	33	58,764	1,926	23,544	1,451
AID	-	-	-	-	-	-	423	-
CCC credit 4/	-	-	-	-	10,350	-	15,637	5,805
CCC barter 4/	2,666	-	3,922	-	44,886	540	27,662	123
Barter 5/	-	-	147	-	-	-	7,561	-
CCC credit 5/	-	-	-3,183	-	-	-	9,024	-
Donations	-	-	-	-	7,984	12,053	5,236	17,115
TOTAL	13,911	291	8,667	415	353,246	27,595	371,451	40,933-

- 1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1967	July-Nov. 1966
	Jan. 12, 1968	Jan. 5, 1968	Jan. 13, 1967	Jan. 12, 1968	Jan. 13, 1967		
United States	14,077	15,126	15,352	38,262	72,003	330,064	377,454
Canada	5,717	4,609	7,507	21,440	42,500	128,395	289,481
Argentina	303	243	680	2,120	6,374	7,573	36,167
Australia	8,135	4,656	9,621	34,975	32,670	119,430	71,452
TOTAL	28,232	24,634	33,160	96,797	153,547	585,462	774,554

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1967	July-Nov. 1966
	Jan. 12, 1968	Jan. 5, 1968	Jan. 13, 1967	Jan. 12, 1968	Jan. 13, 1967		
Wheat	14,077	15,126	15,352	74,008	72,003	315,249	343,495
U.S. wheat flour	Not available weekly					14,815	33,959
Oats	0	0	0	0	1,050	5,232	14,864
Barley	1,029	0	1,029	1,029	5,895	19,256	22,886
Rye	0	0	76	0	278	1,609	1,960
Flaxseed	0	0	0	0	216	3,229	4,664
						Oct.-Nov. 1967	Oct.-Nov. 1966
Corn	14,731	8,595	7,797	81,472	61,460	116,764	91,082
Grain sorghum	2,732	3,709	3,617	22,767	31,446	37,397	48,203
						Sept.-Nov. 1967	Sept.-Nov. 1966
Soybeans	5,757	4,484	7,260	38,262	40,995	79,974	75,577

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended January 12, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Norfolk	New Orleans	Destre- han	Mobile	Pasca- goula	Port Allen	TOTAL
United Kingdom	152						152
Japan		574	299				873
Italy		412		860			1,272
Spain		448				835	1,283
Netherlands		93	124			225	442
West Germany			666				666
Belgium					77		77
Denmark						992	992
TOTAL	152	1,527	1,089	860	77	2,052	5,757
Sept. 1 '67-Jan. 12 '68							117,020
Sept. 1 '66-Jan. 13 '67							115,797

Based on weekly reports of inspections by licensed grain inspectors.

GRAINS: Inspections for export by coastal areas and country of destination

December 1967

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
LAKES								
Canada	-	-	-	-	4,672	-	2,721	7,393
Japan	-	-	-	-	-	-	400	400
United Kingdom	-	-	-	-	419	-	-	419
Subtotal	0	0	0	0	5,091	0	3,121	8,212
ATLANTIC								
Ireland	-	-	-	-	706	-	-	706
Italy	-	-	-	-	636	-	-	636
Japan	-	-	-	-	125	-	75	200
Netherlands	-	-	-	-	1,084	-	2,413	3,497
Norway	-	-	-	-	683	-	108	791
Germany, West	-	-	-	-	451	-	748	1,199
Poland	-	-	-	-	842	-	-	842
Spain	-	-	-	-	1,931	-	547	2,478
Taiwan (Formosa)	-	-	-	-	-	-	1,075	1,075
United Kingdom	-	-	-	-	3,904	-	242	4,146
Venezuela	-	-	-	-	-	-	72	72
Other	-	-	-	-	92	-	-	92
Subtotal	0	0	0	0	10,454	0	5,280	15,734
GULF								
Belgium	-	-	-	-	3,982	3,670	805	8,457
Canary Is.	-	-	-	-	432	-	-	432
Chile	-	-	-	-	429	-	-	429
Denmark	-	-	-	-	-	-	2,179	2,179
Germany, West	-	-	-	-	4,611	1,303	2,033	7,947
Israel	-	-	-	-	1,186	3,312	-	4,498
Italy	-	-	-	-	8,192	-	1,120	9,312
Jamaica	-	-	-	-	128	-	-	128
Japan	-	-	-	-	5,251	4,513	4,745	14,509
Lebanon	-	-	-	-	306	-	-	306
Netherlands	-	-	-	-	16,666	1,708	6,512	24,886
Norway	-	-	-	-	-	684	-	684
Portugal	-	-	-	-	432	-	-	432
Spain	-	-	-	-	2,736	-	3,245	5,981
Trinidad	-	-	-	-	104	-	-	104
United Kingdom	-	-	-	-	193	-	-	193
Other	-	-	-	-	115	58	-	173
Subtotal	0	0	0	0	44,763	15,248	20,639	80,650
PACIFIC								
Japan	-	-	-	-	-	3,061	-	3,061
Subtotal	0	0	0	0	0	3,061	0	3,061
TOTALS:								
December 1967	0	0	0	0	60,308	18,309	29,040	107,657
July-Dec. 1967	4,782	18,390	1,569	3,353	282,900	100,965	142,734	554,693
July-Dec. 1966	14,514	23,588	1,963	4,735	272,178	151,219	127,154	595,351

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by coastal areas and country of destination

July-December 1967

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
Belgium	806	102	-	241	11,887	6,139	2,102	21,277
Brazil	-	-	-	-	143	-	-	143
Canada	755	707	-	275	23,093	488	15,531	40,849
Canary Islands	-	-	-	-	1,729	54	-	1,783
Chile	-	-	-	-	1,439	-	-	1,439
Colombia	-	282	-	-	66	20	-	368
Congo	-	-	-	-	-	35	-	35
Costa Rica	-	-	-	-	64	-	-	64
Cyprus	-	-	-	-	91	-	-	91
Denmark	-	1,510	-	-	668	-	8,060	10,238
Ethiopia	-	-	-	-	-	60	-	60
France	-	116	-	-	802	-	116	1,034
Germany, West	-	624	602	497	22,430	2,293	14,077	40,523
Greece	-	-	-	-	4,894	-	-	4,894
Guatemala	-	-	-	-	219	-	-	219
Hong Kong	-	-	-	-	118	-	24	142
Iceland	-	-	-	-	100	-	-	100
India	-	-	-	-	2,555	18,102	-	20,657
Ireland	-	-	-	-	4,007	-	-	4,007
Israel	-	-	-	-	3,443	11,496	2,206	17,145
Italy	425	7,230	-	-	34,918	-	8,146	50,719
Jamaica	-	-	-	-	625	-	-	625
Japan	-	4,505	-	-	29,406	41,525	35,252	110,688
Korea	-	-	-	-	1,322	-	-	1,322
Lebanon	-	-	-	-	306	-	-	306
Libya	-	1,210	-	-	-	-	-	1,210
Morocco	-	-	-	-	74	-	-	74
Netherlands	2,796	497	753	2,340	79,257	13,992	31,134	130,769
Nicaragua	-	-	-	-	25	-	-	25
Norway	-	-	214	-	878	1,896	3,657	6,645
Panama	-	-	-	-	64	64	-	128
Philippines	-	-	-	-	186	73	2	261
Poland	-	1,280	-	-	3,452	2,403	-	7,135
Portugal	-	-	-	-	1,686	300	-	1,986
Senegal	-	-	-	-	-	42	-	42
Spain	-	-	-	-	21,311	1,251	14,940	37,502
Surinam	-	-	-	-	23	-	-	23
Taiwan (Formosa)	-	327	-	-	-	-	5,448	5,775
Tanzania	-	-	-	-	37	3	-	40
Trinidad & Tob.	-	-	-	-	842	-	-	842
Tunisia	-	-	-	-	99	14	-	113
United Kingdom	-	-	-	-	30,592	656	1,753	33,001
Venezuela	-	-	-	-	-	-	286	286
Other	-	-	-	-	49	32	-	81
Total	4,782	18,390	1,569	3,353	282,900	100,965	142,734	554,693

Based on weekly reports of inspections for export by licensed grain inspectors. Grain shipped from Canadian ports was subtracted from the total shipped to Canada and added to the appropriate country.

U. S. WHEAT: INSPECTIONS FOR EXPORT,
July 1 -

PORTS	HARD RED SPRING				DURUM				HARD RED WINTER			
	No. 1	No. 2	ALL OTHER	TOTAL	No. 1	No. 2	ALL OTHER	TOTAL	No. 1	No. 2	ALL OTHER	TOTAL
1,000 BUSHELS												
LAKE PORTS												
Chicago	-	-	-	0	-	-	-	0	-	-	-	0
Duluth	-	913	-	913	-	106	1,431	1,537	-	-	-	0
Superior	-	5,431	411	5,842	101	-	10,494	10,595	-	-	-	0
Toledo	-	-	-	0	-	-	-	0	-	-	-	0
Milwaukee	-	-	-	0	-	-	-	0	-	-	-	0
Carrollton	-	-	-	0	-	-	-	0	-	-	-	0
Zilwaukee	-	-	-	0	-	-	-	0	-	-	-	0
Lake Ports Total	0	6,344	411	6,755	101	106	11,925	12,132	0	0	0	0
ATLANTIC PORTS												
Portland, Me.	-	82	585	667	-	-	-	0	-	-	-	0
Albany	-	-	-	0	-	16	-	16	251	-	-	251
Philadelphia	-	-	-	0	-	-	-	0	-	-	-	0
Baltimore	-	-	-	0	-	-	-	0	-	-	-	0
Norfolk	-	201	115	316	-	-	-	0	-	-	-	0
N. Charleston	-	-	129	129	-	-	-	0	-	-	-	0
Atlantic Ports Total	0	283	829	1,112	0	16	0	16	251	0	0	251
GULF PORTS												
New Orleans	-	6,439	-	6,439	-	246	320	566	930	9,671	-	10,601
Destrehan	-	83	-	83	-	-	-	0	-	20,151	69	20,220
Mobile	-	1,089	37	1,126	-	-	81	81	383	375	-	758
Pascagoula	-	-	-	0	-	-	-	0	-	3,328	-	3,328
Port Allen	-	1,076	-	1,076	-	-	-	0	340	16,038	-	16,378
Beaumont	-	190	-	190	-	58	-	58	1,289	17,913	-	19,202
Port Arthur	-	-	-	0	-	-	-	0	-	4,698	-	4,698
Houston	-	-	-	0	-	-	60	60	1,832	41,368	-	43,200
Galveston	-	-	-	0	-	-	-	0	54	5,736	-	5,790
Corpus Christi	-	-	-	0	-	-	-	0	-	3,544	-	3,544
Brownsville	-	-	-	0	-	-	-	0	-	-	-	0
Gulf Ports Total	0	8,877	37	8,914	0	304	461	765	4,828	122,822	69	127,719
PACIFIC PORTS												
Portland, Ore.	151	11,989	-	12,140	57	301	-	358	1,075	12,745	-	13,820
Kalama	-	865	-	865	-	-	-	0	390	2,541	-	2,931
Longview	-	914	-	914	-	-	-	0	644	2,577	-	3,221
Vancouver	18	694	-	712	-	-	-	0	87	500	-	587
Seattle	-	2,656	-	2,656	-	-	-	0	3,538	2,637	-	6,175
Tacoma	-	-	-	0	-	-	-	0	-	2,307	-	2,307
Long Beach	-	-	-	0	-	-	-	0	-	-	-	0
Stockton	-	-	-	0	-	-	-	0	-	-	-	0
Sacramento	-	-	-	0	-	-	-	0	-	-	-	0
Astoria	-	820	-	820	-	-	-	0	348	979	-	1,327
Pacific Ports Total	169	17,938	0	18,107	57	301	0	358	6,082	24,286	0	30,368
TOTALS												
July 1-Dec. 31'67	169	33,442	1,277	34,888	158	727	12,386	13,271	11,161	147,108	69	158,338
July 1-Dec. 31'66	129	36,740	37,353	74,222	99	618	26,254	26,971	29,354	158,656	426	188,436
July 1-Dec. 31'65	123	23,211	735	24,069	113	2,223	10,649	12,985	22,783	217,168	0	239,951

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

BY CLASSES AND GRADES, BY PORTS
December 31, 1967

SOFT RED WINTER				WHITE				MIXED				TOTAL (All classes)
No. 1	No. 2	ALL OTHER	TOTAL	No. 1	No. 2	ALL OTHER	TOTAL	No. 1	No. 2	ALL OTHER	TOTAL	
1,000 BUSHELS												
189	88	-	277	-	-	-	0	-	-	-	0	277
-	-	-	0	-	-	-	0	-	-	-	0	2,450
-	-	-	0	-	-	-	0	-	-	-	0	16,437
2,260	3,221	-	5,481	572	1,209	3	1,784	-	-	-	0	7,265
-	-	-	0	-	-	-	0	-	-	-	0	0
-	-	-	0	975	-	-	975	-	-	-	0	975
-	-	-	0	979	10	-	989	-	-	-	0	989
2,449	3,309	0	5,758	2,526	1,219	3	3,748	0	0	0	0	28,393
-	-	-	0	-	-	-	0	-	-	-	0	667
-	63	-	63	-	56	-	56	-	-	-	0	386
984	5,618	-	6,602	134	192	-	326	-	-	56	56	6,984
1,690	3,416	-	5,106	-	1,867	-	1,867	-	-	-	0	6,973
1,948	3,311	30	5,289	260	-	-	260	-	-	-	0	5,835
-	170	-	170	-	-	-	0	-	-	-	0	299
4,622	12,578	30	17,230	394	2,115	0	2,509	0	0	56	56	21,174
5,399	9,485	-	14,884	-	-	-	0	-	-	-	0	32,490
2,798	15,318	-	18,116	-	-	-	0	-	-	-	0	38,419
416	33	-	449	-	-	-	0	-	-	-	0	2,414
114	5,645	-	5,759	-	-	-	0	-	-	-	0	9,087
6,625	1,735	-	8,360	-	-	-	0	-	-	-	0	25,814
-	-	-	0	-	-	-	0	-	-	-	0	19,450
36	16	-	52	-	-	-	0	-	-	-	0	4,750
-	114	-	114	-	-	-	0	-	-	-	0	43,374
-	111	-	11	-	-	-	0	-	-	-	0	5,801
-	-	-	0	-	-	-	0	-	-	-	0	3,544
-	-	-	0	-	-	-	0	-	-	-	0	0
15,388	32,357	0	47,745	0	0	0	0	0	0	0	0	185,143
-	-	-	0	24,911	5,560	-	30,471	-	-	-	0	56,789
-	-	-	0	10,238	2,238	-	12,476	-	-	-	0	16,272
-	-	-	0	13,740	671	-	14,411	-	-	-	0	18,546
-	-	-	0	8,673	442	-	9,115	-	-	-	0	10,414
-	-	-	0	10,308	1,539	-	11,847	-	-	-	0	20,678
-	-	-	0	4,777	-	-	4,777	-	-	-	0	7,084
-	-	-	0	-	-	-	0	-	-	-	0	0
-	582	-	582	63	-	-	63	-	-	-	0	645
573	1,599	-	2,172	-	-	-	0	-	-	-	0	2,172
-	-	-	0	-	-	-	0	-	-	-	0	2,147
573	2,181	0	2,754	72,710	10,450	0	83,160	0	0	0	0	134,747
23,032	50,425	30	73,487	75,630	13,784	3	89,417	0	0	56	56	369,457
10,329	26,753	171	37,253	59,055	5,545	163	64,763	638	608	0	1,246	392,891
10,445	19,489	31	29,965	42,935	8,252	10	51,197	40	31	0	71	358,238

GRAINS: Inspections for export by ports and areas

Calendar Year 1967

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES									
Chicago	277	-	281	188	-	36,210	-	16,454	53,410
Duluth	3,549	1,885	5,566	689	1,599	8,545	-	2,848	24,681
Superior	23,580	5,000	6,392	888	4,308	13,225	-	1,881	55,274
Toledo	10,367	-	-	-	-	22,845	-	21,544	54,756
Milwaukee	-	-	977	-	-	4,591	-	275	5,843
Carrollton	1,650	-	-	-	-	-	-	715	2,365
Zilwaukee	1,328	-	-	-	-	61	-	317	1,706
Subtotal	40,751	6,885	13,216	1,765	5,907	85,477	0	44,034	198,035
ATLANTIC									
Portland, Me.	1,228	-	-	-	-	-	-	-	1,228
Albany	5,372	-	-	-	-	3,851	-	633	9,856
Philadelphia	12,405	-	969	-	-	11,262	-	2,610	27,246
Baltimore	20,064	-	480	-	-	9,811	-	1,154	31,509
Norfolk	22,623	-	1,804	-	-	34,147	-	5,708	64,282
N. Charleston	1,308	-	-	-	-	3,370	-	11,831	16,509
Subtotal	63,000	0	3,253	0	0	62,441	0	21,936	150,630
GULF									
New Orleans	45,582	-	-	521	-	126,072	3,337	49,244	224,756
Destrehan	52,622	-	100	606	-	133,987	5,113	75,024	267,452
Mobile	4,409	-	-	-	-	2,976	-	10,431	17,816
Pascagoula	12,831	-	-	176	-	35,033	18,316	30,436	96,792
Port Allen	43,526	-	-	39	-	50,008	3,809	32,237	129,619
Beaumont	31,799	-	-	-	-	-	8,634	2,305	42,738
Port Arthur	13,087	-	-	-	-	-	7,163	-	20,250
Houston	91,717	-	-	-	-	303	66,043	-	158,063
Galveston	8,903	-	-	-	-	-	22,219	-	31,122
Corpus Christi	5,934	-	-	-	111	-	53,380	-	59,425
Brownsville	-	-	-	-	-	470	6,735	-	7,205
Myrtle Grove	-	-	-	-	-	708	-	-	708
Subtotal	310,410	0	100	1,342	111	349,557	194,749	199,677	1,055,946
PACIFIC									
Portland, Ore.	99,368	-	9,516	38	-	-	-	-	108,922
Kalama	30,484	-	213	-	-	-	-	-	30,697
Longview	31,994	-	4,891	168	-	-	-	-	37,053
Vancouver	17,633	-	3,608	-	-	-	-	-	21,241
Seattle	32,027	-	170	237	-	-	-	-	32,434
Tacoma	13,977	-	-	-	-	-	-	-	13,977
Long Beach	-	-	-	-	-	-	22,696	-	22,696
Stockton	645	431	880	-	-	948	5,348	-	8,252
Sacramento	2,172	-	410	-	-	286	5,306	-	8,174
San Francisco	-	-	-	-	-	-	1,309	-	1,309
Astoria	2,785	-	-	-	-	-	-	-	2,785
Subtotal	231,085	431	19,688	443	0	1,234	34,659	0	287,540
TOTALS									
Jan.-Dec. '67	645,246	7,316	36,257	3,550	6,018	498,709	229,408	265,647	1,692,151
Jan.-Dec. '66	832,983	27,867	59,955	4,238	6,690	609,622	282,479	247,752	2,071,586
Jan.-Dec. '65	662,157	22,369	58,734	2,155	3,885	594,878	170,608	229,271	1,744,057

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

GRAINS: CCC-owned stocks, by States, December 31, 1967

STATE	Wheat	Corn	Rye	Oats	STATE	Barley	Grain Sorghum	Soybeans	Flaxseed
		-- Bushels --					-- Bushels --		
Alabama					Alabama				
Arizona					Arizona		723,278		
Arkansas	143,850				Arkansas		15,819		
California	71,868				California		1,672,173		
Colorado	488,807	287,898	991		Colorado		838,025		
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia					Georgia				
Idaho	26,485			966	Idaho				
Illinois	46,428	10,933,887			Illinois			506,018	
Indiana		7,693,302			Indiana			100,420	
Iowa	801,602	32,928,884	43,524	1,300,361	Iowa	146,908	902,185	3,484,859	
Kansas	21,089,533	8,420,740	292,294	11,450	Kansas	3,983	17,361,131	60,101	
Kentucky					Kentucky				
Louisiana	157,962	466,684			Louisiana				
Maine	96				Maine				
Maryland	1,161,715	212,656		24,450	Maryland				
Massachusetts					Massachusetts				
Michigan		3,228,098	18,474		Michigan				
Minnesota	15,029,511	11,370,756	1,788,878	17,222,288	Minnesota	898,736		2,112,527	682,090
Mississippi	1,959				Mississippi		16,633	152	
Missouri	5,609,578	10,500,357	82,584	10,854	Missouri	2,230	3,897,554	780,592	
Montana	2,359,372		53,208	188,573	Montana	358,959			2,317
Nebraska	4,585,645	34,097,924	228,717	282,339	Nebraska	34,062	67,191,347	266,911	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico	258,655				New Mexico		1,462,644		
New York	3,866,800		3,801	1,216,433	New York				
North Carolina		15,024			North Carolina			360	
North Dakota	15,138,582	610,364	2,340,557	8,987,535	North Dakota	1,910,861		1,754	119,379
Ohio	5,244	4,291,629		4,485	Ohio			84,997	
Oklahoma	6,224,242			80,913	Oklahoma	1,252	1,721,049		
Oregon	3,471,097				Oregon	3,100			
Pennsylvania	15,937				Pennsylvania				
Rhode Island					Rhode Island				
South Carolina					South Carolina				
South Dakota	6,486,988	10,578,648	1,047,277	9,252,882	South Dakota	1,644,606	953,888	25,715	28,971
Tennessee					Tennessee			326	
Texas	8,494,471	72,138		505,978	Texas	13,387	94,812,187		
Utah	986				Utah		263,157		
Vermont					Vermont				
Virginia	4,323				Virginia				
Washington	4,349,145			318,697	Washington				
West Virginia					West Virginia				
Wisconsin	5,103,130	904,982	688,930	5,473,959	Wisconsin	547,616		5,371	253,425
Wyoming			1,178		Wyoming				
All other positions	7,982,510	1,363,377	64,796	223,746	All other positions	89,153	824,921	23,740	1,017,737
TOTAL	112,976,521	137,977,348	6,655,209	45,105,909	TOTAL	5,654,853	192,655,991	7,453,843	2,103,919

WHEAT: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1967-CROP WHEAT		THROUGH December 31, 1967		
				BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>				
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	3,956	853	4,809	3,956	Alabama		853	853
Arizona		48,429	48,429		Arizona		48,429	48,429
Arkansas	179,594		179,594		Arkansas	179,594		179,594
California	32,618	618,144	650,762	14,509	California	23,418	612,835	636,253
Colorado	3,102,569	2,782,136	5,884,705	290,663	Colorado	2,837,998	2,756,044	5,594,042
Connecticut					Connecticut			
Delaware	25,223	10,980	36,203		Delaware	25,223	10,980	36,203
Florida		1,800	1,800	1,800	Florida			
Georgia	1,331	91,881	93,212	24,640	Georgia	1,331	67,241	68,572
Idaho	3,809,525	4,329,197	8,138,722	516,332	Idaho	3,357,284	4,264,156	7,621,440
Illinois	514,233	629,456	1,143,689	135,924	Illinois	480,798	526,967	1,007,765
Indiana	228,424	275,966	504,390	75,772	Indiana	217,226	211,392	428,618
Iowa	129,484	4,910	134,394	1,261	Iowa	129,484	3,649	133,133
Kansas	35,502,810	3,913,427	39,416,237	4,180,236	Kansas	31,556,656	3,679,345	35,236,001
Kentucky	56,747	171,900	228,647	45,246	Kentucky	56,747	126,654	183,401
Louisiana		18,090	18,090	18,090	Louisiana			
Maine					Maine			
Maryland	85,086	48,498	133,584	18,378	Maryland	85,086	30,120	115,206
Massachusetts					Massachusetts			
Michigan	558,968	607,385	1,166,353	38,799	Michigan	548,132	579,422	1,127,554
Minnesota	556,880	7,504,488	8,061,368	261,313	Minnesota	494,423	7,305,632	7,800,055
Mississippi	4,421	3,600	8,021	3,600	Mississippi	4,421		4,421
Missouri	1,195,738	733,158	1,928,896	204,901	Missouri	1,138,789	585,206	1,723,995
Montana	2,461,930	16,562,185	19,024,115	898,570	Montana	2,267,246	15,858,299	18,125,545
Nebraska	10,007,072	6,106,572	16,113,644	640,517	Nebraska	9,580,208	5,892,919	15,473,127
Nevada		62,946	62,946		Nevada		62,946	62,946
New Hampshire					New Hampshire			
New Jersey		56,230	56,230	3,670	New Jersey		52,560	52,560
New Mexico	1,064,296	32,024	1,096,320	79,001	New Mexico	988,275	29,044	1,017,319
New York	47,052	595,255	642,307	14,839	New York	47,052	580,416	627,468
North Carolina	408	89,028	89,436	14,577	North Carolina	408	74,451	74,859
North Dakota	3,913,906	30,693,317	34,607,223	2,147,486	North Dakota	3,344,286	29,115,451	32,459,737
Ohio	1,488,243	403,588	1,891,831	106,159	Ohio	1,453,428	332,244	1,785,672
Oklahoma	11,150,591	868,726	12,019,317	2,632,118	Oklahoma	8,663,988	723,211	9,387,199
Oregon	3,840,239	2,405,920	6,246,159	1,076,321	Oregon	2,816,687	2,353,151	5,169,838
Pennsylvania	145,979	101,841	247,820	13,945	Pennsylvania	139,725	94,150	233,875
Rhode Island					Rhode Island			
South Carolina	3,953	26,352	30,305	10,261	South Carolina	3,953	16,091	20,044
South Dakota	4,028,035	15,363,703	19,391,738	409,121	South Dakota	3,905,796	15,076,821	18,982,617
Tennessee	5,054	27,174	32,228	2,148	Tennessee	5,054	25,026	30,080
Texas	4,898,827	155,724	5,054,551	593,011	Texas	4,349,278	112,262	4,461,540
Utah	129,430	508,316	637,746	59,867	Utah	87,972	489,653	577,625
Vermont					Vermont			
Virginia	166,495	54,596	221,091	8,514	Virginia	165,721	46,856	212,577
Washington	15,834,273	5,977,855	21,812,128	3,385,318	Washington	12,686,476	5,740,334	18,426,810
West Virginia		1,030	1,030		West Virginia		1,030	1,030
Wisconsin	5,998	68,099	74,097	1,156	Wisconsin	5,998	66,943	72,941
Wyoming	314,829	788,124	1,102,953	65,255	Wyoming	276,066	761,632	1,037,698
TOTAL	105,494,217	102,742,903	208,237,120	17,997,274	TOTAL	91,924,227	98,314,415	190,238,642

RYE: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP		THROUGH		
				1967-CROP RYE		BU. <input checked="" type="checkbox"/>	December 31, 1967	
						CWT. <input type="checkbox"/>		
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama			
Arizona					Arizona			
Arkanaas					Arkanaas			
California		3,676	3,676		California		3,676	3,676
Colorado	490	4,050	4,540		Colorado	490	4,050	4,540
Connecticut					Connecticut			
Delaware	.				Delaware			
Florida	:	90	90	90	Florida			
Georgia		11,142	11,142	6,057	Georgia		5,085	5,085
Idaho		1,800	1,800		Idaho		1,800	1,800
Illinois		495	495		Illinoia		495	495
Indiana		4,230	4,230	1,350	Indiana		2,880	2,880
Iowa					Iowa			
Kanaaa	3,010	1,102	4,112	157	Kansas	3,010	945	3,955
Kentucky					Kentucky			
Louiaiana					Loniaiana			
Maine					Maine			
Maryland					Maryland			
Massachuaetta					Massachusetts			
Michigan	1,647	3,283	4,930	150	Michigan	1,647	3,133	4,780
Minnesota	39,588	165,454	205,042	6,761	Minneacota	34,004	155,277	189,281
Misaiasippi					Misaiasippi			
Missouri					Missouri			
Montana					Montana			
Nebraska	1,008	3,519	4,527	1,084	Nebraska	383	3,060	3,443
Nevada					Nevada			
New Hampshaire					New Hampshire			
New Jeracay					New Jersey			
New Mexico					New Mexico			
New York	4,083	1,305	5,388		New York	4,083	1,305	5,388
North Carolina		540	540		North Carolina		540	540
North Dakota	140,664	436,048	576,712		North Dakota	140,664	436,048	576,712
Ohio		1,512	1,512	432	Ohio		1,080	1,080
Oklahoma					Oklahoma			
Oregon		423	423		Oregon		423	423
Pennaylvania		2,250	2,250		Pennaylvania		2,250	2,250
Rhode Ialand					Rhode Ialand			
South Carolina		21,335	21,335	7,761	South Carolina		13,574	13,574
South Dakota	134,068	462,611	596,679	3,217	South Dakota	133,186	460,276	593,462
Tenneasee					Tennessee			
Texaa					Texas			
Utah					Utah			
Vermont					Vermont			
Virginia					Virginia			
Washington	3,329	37,260	40,589	2,797	Washington	532	37,260	37,792
Weat Virginia					Weat Virginia			
Wisconain		5,548	5,548	861	Wisconain		4,687	4,687
Wyoming					Wyoming			
TOTAL	327,887	1,167,673	1,495,560	30,717	TOTAL	317,999	1,137,844	1,455,843

CORN: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1967-CROP CORN		BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>	THROUGH December 31, 1967	
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama		160,319	160,319		Alabama		160,319	160,319
Arizona	5,145	7,302	12,447		Arizona	5,145	7,302	12,447
Arkansas		1,190	1,190		Arkansas		1,190	1,190
California	2,886	84,339	87,225	13,652	California	2,886	70,687	73,573
Colorado	602,729	407,389	1,010,118		Colorado	602,729	407,389	1,010,118
Connecticut					Connecticut			
Delaware		20,839	20,839		Delaware		20,839	20,839
Florida		338,539	338,539	85	Florida		338,454	338,454
Georgia	468,850	2,290,600	2,759,450	8,215	Georgia	468,850	2,282,385	2,751,235
Idaho		29,110	29,110		Idaho		29,110	29,110
Illinois	6,579,380	12,251,574	18,830,954	25,693	Illinois	6,567,202	12,238,059	18,805,261
Indiana	2,923,060	4,852,565	7,775,625	6,000	Indiana	2,923,060	4,846,565	7,769,625
Iowa	13,687,261	49,470,270	63,157,531	46,149	Iowa	13,658,414	49,452,968	63,111,382
Kansas	4,670,007	2,046,118	6,716,125	52,206	Kansas	4,617,801	2,046,118	6,663,919
Kentucky	28,692	651,534	680,226		Kentucky	28,692	651,534	680,226
Louisiana					Louisiana			
Maine					Maine			
Maryland	3,894	311,313	315,207		Maryland	3,894	311,313	315,207
Massachusetts					Massachusetts			
Michigan	737,868	1,039,801	1,777,669	18,342	Michigan	719,526	1,039,801	1,759,327
Minnesota	2,919,665	31,667,163	34,586,828	69,111	Minnesota	2,884,296	31,633,421	34,517,717
Mississippi		33,076	33,076		Mississippi		33,076	33,076
Missouri	1,442,778	6,248,491	7,691,269	22,157	Missouri	1,434,701	6,234,411	7,669,112
Montana		15,840	15,840		Montana		15,840	15,840
Nebraska	6,250,705	26,962,437	33,213,142	47,789	Nebraska	6,229,496	26,935,857	33,165,353
Nevada					Nevada			
New Hampshire					New Hampshire			
New Jersey		101,198	101,198		New Jersey		101,198	101,198
New Mexico					New Mexico			
New York		108,072	108,072		New York		108,072	108,072
North Carolina	798,937	1,664,398	2,463,335	787	North Carolina	798,937	1,663,611	2,462,548
North Dakota	9,214	513,841	523,055		North Dakota	9,214	513,841	523,055
Ohio	1,543,595	1,854,989	3,398,584	20,422	Ohio	1,523,980	1,854,182	3,378,162
Oklahoma		15,410	15,410		Oklahoma		15,410	15,410
Oregon		17,350	17,350		Oregon		17,350	17,350
Pennsylvania		228,934	228,934		Pennsylvania		228,934	228,934
Rhode Island					Rhode Island			
South Carolina	358,450	610,012	968,462	5,582	South Carolina	358,450	604,430	962,880
South Dakota	62,569	4,557,598	4,620,167	6,180	South Dakota	62,569	4,551,418	4,613,987
Tennessee	5,137	97,503	102,640		Tennessee	5,137	97,503	102,640
Texas	500,193	10,463	510,656		Texas	500,193	10,463	510,656
Utah					Utah			
Vermont					Vermont			
Virginia	5,000	88,650	93,650	1,700	Virginia	5,000	86,950	91,950
Washington		18,392	18,392		Washington		18,392	18,392
West Virginia					West Virginia			
Wisconsin	106,552	1,386,999	1,493,551	4,437	Wisconsin	106,552	1,382,562	1,489,114
Wyoming		3,915	3,915		Wyoming		3,915	3,915
TOTAL	43,712,567	150,167,533	193,880,100	348,507	TOTAL	43,516,724	150,014,869	193,531,593

OATS: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP		BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>		THROUGH December 31, 1967	
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alaska	2,197		2,197		Alaska	2,197		2,197	
Alabama		2,137	2,137	2,137	Alabama				
Arizona					Arizona				
Arkansas		4,230	4,230	1,117	Arkansas		3,113	3,113	
California		745	745		California		745	745	
Colorado		7,150	7,150		Colorado		7,150	7,150	
Connecticut					Connecticut				
Delaware					Delaware				
Florida		16,995	16,995	12,530	Florida		4,465	4,465	
Georgia		127,516	127,516	76,631	Georgia		50,885	50,885	
Idaho		155,028	155,028	733	Idaho		154,295	154,295	
Illinois		39,611	39,611	2,700	Illinois		36,911	36,911	
Indiana	263	16,874	17,137	900	Indiana	263	15,974	16,237	
Iowa	18,246	517,124	535,370	30,441	Iowa	8,046	496,883	504,929	
Kansas		10,810	10,810		Kansas		10,810	10,810	
Kentucky					Kentucky				
Louisiana		13,680	13,680	12,371	Louisiana		1,309	1,309	
Maine	1,138	53,962	55,100		Maine	1,138	53,962	55,100	
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan	1,192	132,416	133,608	650	Michigan	1,192	131,766	132,958	
Minnesota	55,107	13,307,723	13,362,830	415,698	Minnesota	52,075	12,892,357	12,944,432	
Mississippi	28,374	7,543	35,917	6,533	Mississippi	23,804	5,580	29,384	
Missouri		3,906	3,906		Missouri		3,906	3,906	
Montana	4,670	71,219	75,889	14,400	Montana	4,670	56,819	61,489	
Nebraska	8,963	137,675	146,638	5,625	Nebraska	8,963	132,050	141,013	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey		1,125	1,125		New Jersey		1,125	1,125	
New Mexico					New Mexico				
New York		132,691	132,691	3,880	New York		128,811	128,811	
North Carolina		59,363	59,363	25,325	North Carolina		34,038	34,038	
North Dakota	55,617	4,952,748	5,008,365	222,682	North Dakota	45,330	4,740,353	4,785,683	
Ohio	619	76,473	77,092	6,570	Ohio	619	69,903	70,522	
Oklahoma		7,751	7,751	1,786	Oklahoma		5,965	5,965	
Oregon	825,607	39,178	864,785	156,486	Oregon	689,377	18,922	708,299	
Pennsylvania		22,549	22,549	616	Pennsylvania		21,933	21,933	
Rhode Island					Rhode Island				
South Carolina		131,863	131,863	69,371	South Carolina		62,492	62,492	
South Dakota	126,517	7,041,280	7,167,797	87,067	South Dakota	116,395	6,964,335	7,080,730	
Tennessee					Tennessee				
Texas		63,540	63,540	38,957	Texas		24,427	24,427	
Utah		3,484	3,484		Utah		3,484	3,484	
Vermont					Vermont				
Virginia					Virginia				
Washington		11,407	11,407	675	Washington		10,732	10,732	
West Virginia					West Virginia				
Wisconsin	10,007	1,160,073	1,170,080	48,381	Wisconsin	10,007	1,111,692	1,121,699	
Wyoming		65,003	65,003	1,365	Wyoming		63,638	63,638	
TOTAL	1,138,517	28,394,872	29,533,389	1,245,627	TOTAL	964,076	27,320,830	28,284,906	

BARLEY: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP		THROUGH		
				1967-CROP BARLEY		December 31, 1967		
				BU. <input checked="" type="checkbox"/>	CWT. <input type="checkbox"/>			
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alaska	739		739		Alaska	739		739
Alabama					Alabama			
Arizona		328,726	328,726	198,000	Arizona		130,726	130,726
Arkanaaa					Arkansas			
California	1,703,505	3,323,711	5,027,216	62,433	Califoruia	1,698,624	3,266,159	4,964,783
Colorado	14,054	61,938	75,992	55	Colorado	14,054	61,883	75,937
Connecticut					Connecticut			
Delaware		11,340	11,340	3,960	Delaware		7,380	7,380
Florida					Florida			
Georgia					Georgia			
Idaho	377,161	1,186,033	1,563,194	14,411	Idaho	373,604	1,175,179	1,548,783
Illinois					Illinois			
Indiana					Indiana			
Iowa		5,107	5,107	585	Iowa		4,522	4,522
Kansas		6,370	6,370	1,920	Kanaas		4,450	4,450
Kentucky		6,975	6,975	1,800	Kentucky		5,175	5,175
Louisiana					Louiaiana			
Maine					Maine			
Maryland		6,300	6,300	3,600	Maryland		2,700	2,700
Massachuaetts					Massachusetts			
Michigan		3,420	3,420		Michigan		3,420	3,420
Minnesota	73,080	6,898,088	6,971,168	286,977	Minneaota	47,358	6,636,833	6,684,191
Mississippi					Mississippi			
Missouri	4,471	5,850	10,321	5,850	Missouri	4,471		4,471
Montana	115,499	1,926,305	2,041,804	31,882	Montana	107,273	1,902,649	2,009,922
Nebraska		16,200	16,200	727	Nebraska		15,473	15,473
Nevada					Nevada			
New Hampshire					New Hampahire			
New Jersey		4,570	4,570	810	New Jersey		3,760	3,760
New Mexico					New Mexico			
New York		3,120	3,120		New York		3,120	3,120
North Carolina		29,526	29,526	15,110	North Carolina		14,416	14,416
North Dakota	942,282	13,007,199	13,949,481	360,010	North Dakota	785,291	12,804,180	13,589,471
Ohio		1,260	1,260		Ohio		1,260	1,260
Oklahoma		9,869	9,869	1,087	Oklahoma		8,782	8,782
Oregon	125,569	133,307	258,876	20,212	Oregon	116,728	121,936	238,664
Pennsylvania		32,468	32,468	2,090	Pennsylvania		30,378	30,378
Rhode Island					Rhode laland			
South Carolina		34,978	34,978	18,095	South Carolina		16,883	16,883
South Dakota	15,332	1,054,308	1,069,640	14,320	South Dakota	15,332	1,039,988	1,055,320
Tennessee		2,550	2,550		Tennessee		2,550	2,550
Texas		1,890	1,890	810	Texas		1,080	1,080
Utah	6,799	98,712	105,511	836	Utah	6,799	97,876	104,675
Vermont					Vermont			
Virginia		6,135	6,135	2,480	Virginia		3,655	3,655
Washington	119,587	162,596	282,183	35,203	Washington	90,845	156,135	246,980
West Virginia					West Virginia			
Wisconsin		21,536	21,536	6,805	Wisconsin		14,731	14,731
Wyoming	6,848	124,133	130,981	1,028	Wyoming	6,848	123,105	129,953
TOTAL	3,504,926	28,514,520	32,019,446	1,091,096	TOTAL	3,267,966	27,660,384	30,928,350

GRAIN SORGHUM: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP		THROUGH		
				1967-CROP GRAIN SORGHUM		December 31, 1967		
				BU. <input type="checkbox"/> CWT. <input checked="" type="checkbox"/>				
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama			
Arizona		84,920	84,920		Arizona		84,920	84,920
Arkansas		667	667		Arkansas		667	667
California		7,720	7,720		California		7,720	7,720
Colorado	180,424	323,851	504,275	3,224	Colorado	180,424	320,627	501,051
Connecticut					Connecticut			
Delaware					Delaware			
Florida					Florida			
Georgia		2,124	2,124		Georgia		2,124	2,124
Idaho					Idaho			
Illinois		1,696	1,696		Illinois		1,696	1,696
Indiana					Indiana			
Iowa	12,914	24,143	37,057		Iowa	12,914	24,143	37,057
Kansas	2,416,323	841,542	3,257,865	11,573	Kansas	2,406,021	840,271	3,246,292
Kentucky		4,334	4,334		Kentucky		4,334	4,334
Louisiana					Louisiana			
Maine					Maine			
Maryland					Maryland			
Massachusetts					Massachusetts			
Michigan					Michigan			
Minnesota					Minnesota			
Mississippi					Mississippi			
Missouri	14,265	263,545	277,810		Missouri	14,265	263,545	277,810
Montana					Montana			
Nebraska	1,684,417	3,344,429	5,028,846	4,749	Nebraska	1,681,811	3,342,286	5,024,097
Nevada					Nevada			
New Hampshire					New Hampshire			
New Jersey					New Jersey			
New Mexico	1,667,135	202,945	1,870,080	2,250	New Mexico	1,664,885	202,945	1,867,830
New York					New York			
North Carolina		270	270		North Carolina		270	270
North Dakota					North Dakota			
Ohio	1,599	13,583	15,182		Ohio	1,599	13,583	15,182
Oklahoma	474,554	83,253	557,807	9,914	Oklahoma	464,640	83,253	547,893
Oregon					Oregon			
Pennsylvania					Pennsylvania			
Rhode Island					Rhode Island			
South Carolina					South Carolina			
South Dakota	909	162,435	163,344	1,512	South Dakota	909	160,923	161,832
Tennessee					Tennessee			
Texas	10,354,779	645,898	11,000,677	165,439	Texas	10,220,151	615,087	10,835,238
Utah					Utah			
Vermont					Vermont			
Virginia					Virginia			
Washington					Washington			
West Virginia					West Virginia			
Wisconsin					Wisconsin			
Wyoming					Wyoming			
TOTAL	16,807,319	6,007,355	22,814,674	198,661	TOTAL	16,647,619	5,968,394	22,616,013

SOYBEANS: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1967-CROP SOYBEANS		BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>		THROUGH December 31, 1967	
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama	132,206	971,950	1,104,156	11,079	Alabama	122,630	970,447	1,093,077	
Arizona					Arizona				
Arkansas	28,841,913	2,794,919	31,636,832	57,998	Arkansas	28,783,915	2,794,919	31,578,834	
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware		11,466	11,466		Delaware		11,466	11,466	
Florida		135,976	135,976		Florida		135,976	135,976	
Georgia	258,958	773,157	1,032,115		Georgia	258,958	773,157	1,032,115	
Idaho					Idaho				
Illinois	13,282,388	7,449,873	20,732,261	27,861	Illinois	13,265,966	7,438,434	20,704,400	
Indiana	1,939,904	2,439,915	4,379,819	2,822	Indiana	1,937,082	2,439,915	4,376,997	
Iowa	18,557,439	18,880,076	37,437,515	137,971	Iowa	18,456,592	18,842,952	37,299,544	
Kansas	853,397	360,593	1,213,990	3,047	Kansas	850,350	360,593	1,210,943	
Kentucky	57,485	297,940	355,425	4,740	Kentucky	57,485	293,200	350,685	
Louisiana	903,603	1,307,838	2,211,441	5,760	Louisiana	903,603	1,302,078	2,205,681	
Maine					Maine				
Maryland		17,646	17,646		Maryland		17,646	17,646	
Massachusetts					Massachusetts				
Michigan	187,642	303,564	491,206		Michigan	187,642	303,564	491,206	
Minnesota	10,851,495	13,213,764	24,065,259	97,428	Minnesota	10,787,053	13,180,778	23,967,831	
Mississippi	3,836,256	2,397,483	6,233,739	96,462	Mississippi	3,822,884	2,314,393	6,137,277	
Missouri	7,764,336	4,102,455	11,866,791	38,360	Missouri	7,735,240	4,093,191	11,828,431	
Montana					Montana				
Nebraska	992,425	778,284	1,770,709	3,389	Nebraska	990,218	777,102	1,767,320	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	1,672	11,740	13,412		New Jersey	1,672	11,740	13,412	
New Mexico	20,043	1,657	21,700		New Mexico	20,043	1,657	21,700	
New York		489	489		New York		489	489	
North Carolina	236,752	1,475,352	1,712,104		North Carolina	236,752	1,475,352	1,712,104	
North Dakota	321,569	538,323	859,892	7,701	North Dakota	314,471	537,720	852,191	
Ohio	2,091,106	2,239,680	4,330,786	1,305	Ohio	2,091,106	2,238,375	4,329,481	
Oklahoma	261,588	105,095	366,683		Oklahoma	261,588	105,095	366,683	
Oregon					Oregon				
Pennsylvania		1,860	1,860		Pennsylvania		1,860	1,860	
Rhode Island					Rhode Island				
South Carolina	757,389	1,620,984	2,378,373	15,023	South Carolina	757,389	1,605,961	2,363,350	
South Dakota	159,722	438,196	597,918		South Dakota	159,722	438,196	597,918	
Tennessee	341,221	744,680	1,085,901	4,859	Tennessee	337,442	743,600	1,081,042	
Texas	1,761,551	80,782	1,842,333	927	Texas	1,760,624	80,782	1,841,406	
Utah					Utah				
Vermont					Vermont				
Virginia		114,126	114,126		Virginia		114,126	114,126	
Washington					Washington				
West Virginia					West Virginia				
Wisconsin	41,918	256,073	297,991	161	Wisconsin	41,918	255,912	297,830	
Wyoming					Wyoming				
TOTAL	94,453,978	63,865,936	158,319,914	516,893	TOTAL	94,142,345	63,660,676	157,803,021	

FLAXSEED: Quantity put under price support, repaid and outstanding by States

ASCS			CROP YEAR AND CROP		THROUGH			
CUMULATIVE REPORT			1967-CROP FLAXSEED		BU. <input checked="" type="checkbox"/>	December 31, 1967		
					CWT. <input type="checkbox"/>			
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Minnesota	305,126	198,760	503,886	1,147	Minnesota	304,187	198,552	502,739
Montana	2,561	2,857	5,418		Montana	2,561	2,857	5,418
N. Dakota	615,238	380,907	996,145	9,915	N. Dakota	608,863	377,367	986,230
S. Dakota	382,040	321,936	703,976	932	S. Dakota	381,108	321,936	703,044
Wisconsin	429	2,475	2,904		Wisconsin	429	2,475	2,904
TOTAL	1,305,394	906,935	2,212,329	11,994	TOTAL	1,297,148	903,187	2,200,335

GRAINS: Quantity outstanding under price-support resale loans by States, December 31, 1967
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

STATE	WHEAT			CORN			OATS		BARLEY		GRAIN SORGHUM			SOYBEANS	
	1966- crop	1965- crop	1964- crop	1966- crop	1965- crop	1964- crop	1966- crop	1965- crop	1966- crop	1965- crop	1966- crop	1965- crop	1964- crop	1966- crop	1965- crop
Arkansas ...	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85
California ...	5	-	11	-	-	-	-	-	-	-	-	-	-	-	-
Colorado ...	1,176	153	290	26	-	-	28	3	5	2	-	1/	-	-	-
Idaho	362	293	151	-	-	-	1	5	20	29	-	-	-	-	-
Illinois ...	-	-	-	3,345	1,426	655	-	-	-	-	-	-	-	-	519
Indiana ...	-	-	-	1,376	741	411	-	1	-	-	-	-	-	-	196
Iowa	-	-	-	54,938	21,543	21,201	172	97	-	1	10	30	35	10,882	-
Kansas	2,203	758	1,677	765	596	321	4	2	3	4	209	209	136	194	-
Michigan ...	59	-	-	451	328	308	1	4	-	-	-	-	-	-	28
Kentucky ...	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9
Minnesota ...	983	685	545	29,119	9,432	10,446	4,507	6,418	1,272	669	-	7	5	8,516	-
Missouri ...	-	-	-	1,956	1,134	592	-	-	-	-	26	5	13	887	-
Montana ...	5,825	3,775	2,485	-	-	-	104	198	1,008	192	-	-	-	-	-
Nebraska ...	3,007	931	2,388	27,496	12,522	12,940	73	133	5	4	2,592	5,888	5,274	1,026	-
New Mexico ...	3	7	4	-	-	-	-	-	-	-	66	42	6	-	-
N. Dakota ...	9,339	5,999	7,865	369	122	242	2,913	4,897	2,454	1,375	67	-	-	297	-
Ohio	52	6	3	793	299	152	3	1/	1	-	-	-	-	202	-
Oklahoma ...	213	4	6	-	-	-	1/	19	-	-	-	-	-	1/	-
Oregon	172	161	105	-	-	-	4	1	38	25	-	-	-	-	-
Pennsylvania ...	1	-	-	-	-	-	-	-	1	-	-	-	-	-	-
S. Dakota ...	3,847	2,338	3,090	3,998	1,416	1,457	2,201	5,581	265	141	-	95	57	356	-
Virginia ...	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-
Texas	14	-	-	-	-	-	19	-	-	-	59	-	-	-	-
Washington ...	518	322	212	-	-	-	1	1	40	-	-	-	-	-	-
Wisconsin ...	1	-	-	515	239	208	93	63	-	-	-	-	-	140	-
Wyoming ...	49	25	118	-	-	1	-	5	1	6	-	-	-	-	-
Total	27,829	15,457	18,950	125,147	49,798	48,934	10,124	17,428	5,113	2,448	3,029	6,276	5,526	23,338	-

1/ Less than 500 bushels.
ASCS.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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 U. S. Department of Agriculture

OFFICIAL BUSINESS

Grains: Price support activities as of December 31, 1967 and 1966
 (All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Loan quantity repaid	Quantities remaining under resale loans as of December 31, 1967				
	Warehouse:	Farm	Total		1966	1965	1964	1963	1962
	stored	stored			crop	crop	crop	crop	crop
1967-crop									
Wheat	105,494	102,743	208,237	17,997	27,829	15,457	18,950	1/	1/
Rye	328	1,168	1,496	31	1/	1/	1/	1/	1/
Corn	43,712	150,168	193,880	349	125,147	49,798	48,934	1/	1/
Oats	1,138	28,395	29,533	1,246	10,124	17,428	1/	1/	1/
Barley	3,505	28,514	32,019	1,091	5,113	2,448	1/	1/	1/
Grain Sorghum ...	16,807	6,007	22,814	199	3,029	6,276	5,526	1/	1/
Soybeans	94,454	63,866	158,320	517	23,338	1/	1/	1/	1/
Flaxseed	1,305	907	2,212	12	1/	1/	1/	1/	1/
					Quantities remaining under resale loans as of December 31, 1966				
					1965	1964	1963	1962	1961
					crop	crop	crop	crop	crop
1966-crop									
Wheat	55,131	54,577	109,708	14,653	22,294	25,955	9,756	1/	1/
Rye	313	1,395	1,708	90	1/	1/	1/	1/	1/
Corn	13,485	97,036	110,521	492	55,954	54,622	88,032	82,474	45
Oats	1,273	17,727	19,000	1,466	23,079	16,060	1/	1/	1/
Barley	1,025	11,699	12,724	1,335	3,405	1,538	1/	1/	1/
Grain Sorghum ...	5,865	4,256	10,121	335	7,811	6,012	6,433	1/	1/
Soybeans	67,126	49,354	116,480	1,693	1/	1/	1/	1/	1/
Flaxseed	686	931	1,617	30	1/	1/	1/	1/	1/

1/ No program.
 ASCS.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 16 No. 4

Hyattsville, Maryland 20782

WEEKLY
SUMMARY
AND
STATISTICS

January 26, 1968

WINTER WHEAT AND GRAIN SORGHUMS HIGHER

Cash grain markets were featured by higher winter wheat and grain sorghum prices for the week ended January 25. Oats, rye and soybeans were on the firm side while corn and spring wheat were unchanged to slightly lower.

Winter wheat advanced 2¢ per bushel reflecting in part the tense international situation, improved export buying and increased mill demand. Farm and country selling increased. Spring wheat was unchanged to a penny lower reflecting larger receipts and only fair demand. Durum wheat advanced 2-7¢ with good export buying for the scarce lower qualities. White wheat continued firm in the Pacific Northwest with good export business and moderate farm selling. Rye gained a penny in slow trading with supplies adequate.

Corn averaged about unchanged with minor losses at Chicago and Omaha about offset by a steady market at St. Louis and Minneapolis. Receipts were moderate and export demand was fair. Oats gained a penny with a good demand for light supplies. Barley was unchanged to 2¢ lower with receipts at Minneapolis fairly large. Grain sorghum prices climbed 6¢ per cwt. as exporters and feeders were active buyers while farm sales remained light.

Soybeans advanced 1-2¢ per bushel as processor demand remained good and export sales moderate. Oil prices firmed up but meal continued unchanged. Flaxseed remained steady in light trading.

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Food for Freedom, Public Law 480 Authorizations and Agreements

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
<u>Authorizations (Local currency)</u>					
Pakistan	Jan. 9	15-315	Wheat <u>1/</u>	120,000	7,099
Pakistan	" 9	15-316	Wheat <u>2/</u>	185,000	11,386
Tunisia	" 17	50-310	Wheat <u>3/</u>	5,000	323
<u>Authorizations (Dollar-credit)</u>					
Pakistan	Jan. 9	15-704	Wheat <u>1/</u>	65,000	3,845
Pakistan	" 9	15-705	Wheat <u>2/</u>	65,000	4,055
Tunisia	" 17	50-509	Wheat <u>3/</u>	15,000	974
Paraguay	" 18	36-501	Wheat <u>2/</u>	35,000	2,251
<u>Agreements (Dollar-credit)</u>				Quantity	
Bolivia	Jan. 16	-	Wheat or flour	4.2 mil. bu.	7,248
Sierra Leone	" 23	-	Wheat or flour	92,000 bu.	203

1/ White wheat.

2/ Hard red winter wheat.

3/ Soft red winter wheat.

Grains: Export prices basis prompt or 30-day shipment, January 25, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u> Class	Price	Corn No. 2 Yellow	Soybeans No. 2 Yellow	Barley or Grain Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein ...	1.80	-	-	-
Baltimore	No. 2 Soft Red Winter	1.60	1.32	2.88	1.33
Gulf	No. 1 Hard Winter: Ordinary protein	1.83	1.31	2.87	2.38
	14% protein	1.89	-	-	-
Pacific Northwest:	No. 2 Western White	1.69	-	-	1.27

1/ The export payment rate for wheat on January 25, was 16¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 13¢ for hard winter from the Gulf, and 7¢ for white wheat, 7 ¢ for hard winter and 24¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Jan. 25, 1968	Jan. 25, 1968	Jan. 18, 1968	Jan. 25, 1967	Dec. 1967 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	140	160-165	158-163	173-177	158
		No. 1 Hard Winter (13% Prot.)	147 1/2	144 1/2	163-165	161-164	177-179	160
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	165	192-195	190-193	206-208	188
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	140	159-160	157-158	171-172	154
	Chicago	No. 2 Yellow Hard Winter	146	143	157-158	155-156	169	154
		No. 2 Soft Red Winter	146	143	150-151	148-150	169	146
	Toledo	No. 2 Soft Red Winter	--	--	143	143	162	144
		No. 2 Soft White	--	--	142	142	162	144
	St. Louis	No. 2 Hard Winter	146	143	164-172	162-170	175-181	159
		No. 2 Soft Red Winter	146	143	150-157	149-156	169-172	150
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	150	161	161-162	187-189	160
		No. 1 Dark No. Spring (13% Prot.)	159 1/2	154 1/2	170-171	170-172	188-190	169
		No. 1 Dark No. Spring (15% Prot.)	165 1/2	160 1/2	181-182	182	190	180
		No. 1 H. Amber Durum (Choice)	160	155	203-205	202-203	205-212	201
	Portland	No. 1 Soft White	144	139	167	166	170-171	162
		No. 1 Hard Winter (Ord. Prot.)	144	139	170	171	183-184	171
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	148	131	130	157	129
RYE	Minneapolis	No. 2	123	120	116-119	115-118	115-120	114
CORN	Kansas City	No. 2 White	--	--	126-131	125-130	150-156	123
		No. 2 Yellow	--	--	120-126	121-125	137-142	119
	Omaha	No. 2 Yellow	--	--	114-118	115-119	134-135	114
	Chicago	No. 2 Yellow	--	--	112-114	113-116	143	114
		No. 3 Yellow	--	--	106-111	108-112	138-142	111
	Toledo	No. 2 Yellow	--	--	114	114	138	110
	St. Louis	No. 2 Yellow	--	--	117-122	117-122	142-151	120
OATS	Minneapolis	No. 2 Yellow	--	--	113-114	113-114	134-135	112
	Kansas City	No. 2 White	--	--	80-84	79-83	79-85	79
	Chicago	No. 2 Extra Heavy White	--	--	81-82	80-81	80	78
	Toledo	No. 2 Heavy White	--	--	84	83	78	80
BARLEY	Minneapolis	No. 2 Extra Heavy White	--	--	72-74	71-73	71-75	70
	Kansas City	No. 3	106	103	103-115	103-115	117-124	109
	Minneapolis	No. 3 or better Malting (Choice)	107	102	122-128	124-130	134-144	123
		No. 3 or better	107	102	112-120	112-122	116-124	112
	Portland	No. 2 Western 45 lbs.	114	109	125	125	123	121
	Stockton	No. 2 Western 46 lbs.	118	115	122-124	122-124	142-143	123
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	118	115	123-124	124-125	140-142	124
	Kansas City	No. 2 Yellow	185	173	206-213	200-207	207-212	193
	Fort Worth	No. 2 Yellow	209	199	210-211	234-238	241-245	228
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	216	255-257	248-250	259-261	243
	Chicago	No. 1 Yellow	--	--	273	272-273	294	264
	Toledo	No. 1 Yellow	--	--	269	268	283	259
	Minneapolis	No. 1 Yellow	--	--	266	264	279	259
FLAXSEED	Illinois Pts.	No. 1 Yellow	--	--	262-267	261-266	282-290	257
	Minneapolis	No. 1	315	310	314	314	312	314

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED January 19, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	38,145	63,494	762	9,761	112,162	4,385	* 107,777
Oats	17,969	19,566	6,665	923	45,123	10	45,113
Barley	58	1,662	3,946	45	5,711	29	5,682
Rye	3,346	2,801	426	83	6,656	8	6,648
Flaxseed	186	849	-	1,055	2,090	249	1,841
Corn	1,589	36,916	97,806	1,533	137,844	598	137,246
Grain sorghum	74,076	30,404	2,560	827	107,867	386	107,481
Soybeans	6,677	761	-	21	7,459	3	7,456

*Breakdown by classes: Hard red winter 55,773 ; Hard red spring 49,660 ; Soft red winter 798 ; White wheat 345 ; Durum wheat 1,071; Other wheat 130.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 19, 1968	JULY 1 TO		Jan. 19, 1968	JULY 1 TO	
		Jan. 19, 1968	Jan. 20, 1967		Jan. 19, 1968	Jan. 20, 1967
Wheat	-	15,008	96,672	220	3,969	22,362
Oats	-	1,552	2,629	2	709	6,743
Barley	-	-	638	1	80	1,541
Rye	-	35	1/ 1,188	-	130	307
Flaxseed	-	-	2,115	-	966	947
Corn	-	OCTOBER 1 TO		8	OCTOBER 1 TO	
		Jan. 19, 1968	Jan. 20, 1967		Jan. 19, 1968	Jan. 20, 1967
		720	586		219	5,174
Grain sorghum	-	313	9,303	5	116	6,287
Soybeans	-	SEPTEMBER 1 TO		2/	SEPTEMBER 1 TO	
		Jan. 19, 1968	Jan. 20, 1967		Jan. 19, 1968	Jan. 20, 1967
		-	-		77	1

1/ Adjusted. 2/ Less than 500 bushels.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Jan. 19, 1968		Jan. 20, 1967		Jan. 19, 1968		Jan. 20, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	5,831	284	11,793	252	120,895	7,680	184,803	12,428
Title I, PL-480 2/	15,008	-	7,644	-	131,582	5,681	116,997	4,263
Title I, PL-480 3/	-	-	-	-11	58,764	1,926	23,544	1,441
AID	-	-	-	-	-	-	423	-
CCC credit 4/	804	-	-	-	11,154	-	15,637	5,806
CCC barter 4/	401	-	37	-	45,288	540	27,699	122
Barter 5/	-	-	-	-	-	-	7,561	-
CCC credit 5/	-	-	-4,760	-	-	-	4,264	-
Donations	-	-	-	-	7,984	12,053	5,236	17,115
TOTAL	22,044	284	14,714	241	375,667	27,880	386,164	41,175

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1967	July-Nov. 1966
	Jan. 19, 1968	Jan. 12, 1968	Jan. 20, 1967	Jan. 19, 1968	Jan. 20, 1967		
United States	14,381	14,077	13,225	*88,390	85,227	330,064	377,454
Canada	4,089	5,717	5,927	25,529	48,427	128,395	289,481
Argentina	162	303	1,557	2,282	7,931	7,573	36,167
Australia	6,261	8,135	5,529	41,236	38,199	119,430	71,452
TOTAL	24,893	28,232	26,238	*157,437	179,784	585,462	774,554

*Total December 1 to Jan. 12, 1968 in last week's report should have read 74,008 and total 132,543.

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1967	July-Nov. 1966
	Jan. 19, 1968	Jan. 12, 1968	Jan. 20, 1967	Jan. 19, 1968	Jan. 20, 1967		
Wheat	14,381	14,077	13,225	88,390	85,227	315,249	343,495
U.S. wheat flour	Not available weekly					14,815	33,959
Oats	0	0	0	0	1,050	5,232	14,864
Barley	0	1,029	16	1,029	5,911	19,256	22,886
Rye	0	0	0	0	278	1,609	1,960
Flaxseed	0	0	0	0	216	3,229	4,664
						Oct.-Nov. 1967	Oct.-Nov. 1966
Corn	14,776	14,731	5,474	96,248	66,933	116,764	91,082
Grain sorghum	2,222	2,732	5,036	24,988	36,482	37,397	48,203
						Sept.-Nov. 1967	Sept.-Nov. 1966
Soybeans	6,663	5,757	4,509	44,924	45,503	79,974	75,577

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended January 19, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Norfolk	North Charles- ton	New Orleans	Destre- han	Pasca- goula	Port Allen	Other Ports	TOTAL
Spain	556							556
Netherlands		731	218	119				1,068
Japan			113	708	389	1,674		2,884
Israel				1,107				1,107
United Kingdom							1/ 319	319
Italy							2/ 729	729
TOTAL	556	731	331	1,934	389	1,674	1,048	6,663
Sept. 1 '67-Jan. 19 '68								123,683
Sept. 1 '66-Jan. 20 '67								120,305

Based on weekly reports of inspections by licensed grain inspectors. 1/ Philadelphia. 2/ Baltimore.

WHEAT: INSPECTED RECEIPTS IN 1,000 BUSHEL BY CLASS AT SELECTED MARKETS ^{1/}

December 1967

	HARD RED SPRING			DURUM		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany						
Buffalo						
Philadelphia						
Baltimore						
Norfolk	165			878		
Richmond						
Columbus						
Toledo						
Indianapolis						
Louisville						
Memphis						
Nashville						
Chattanooga						
Guntersville						
Mobile	21	480				
New Orleans	585	433		51		
Port Allen						
Port Arthur						
Houston						
Galveston						
Ft. Worth	34		1			
Amarillo						
Enid	19					
Wichita	2					
Hutchinson	2,854					
Salina						
Kansas City						
St. Joseph						
St. Louis						
Cedar Rapids						
Des Moines						
Omaha	11					
Sioux City	53					
Peoria						
Decatur						
Chicago	53					
Milwaukee						
Minneapolis	969		797	638		277
Duluth-Superior	633		894	295		854
Grand Forks	517			665		
Minot	397			182		
Great Falls	785			89		
Denver	19					
Spokane	1,062		7	65		4
Seattle						
Tacoma						
Longview				120		
Vancouver	357		1	78		26
Pasco						
Portland	1,695		22	120		
Stockton						
Los Angeles						
Other	1,535		11	226		
T O T A L	11,766	913	1,733	3,407	0	1,111

^{1/} Number of inspections converted to bushels on the basis of 1,900 bushels per carlot, actual bushels per cargo, and the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1,030 bushels).

WHEAT: (Continued)

HARD RED WINTER			SOFT RED WINTER			WHITE		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
29			6			4		
			253		21	65		
			118		1	34		
			2					
			251		8	108		1
					2			
			215		1			
			15					
			13					
139	176		359	353				
38		294	198		1			
2,806		3,263	2		149			
6		18						
781		1	2					
420		1						
730		176						
832								
1,176								
49			6					
8			57					
842								
283		37						
6								
95								
95	588	18	95		31	4		20
2								
158		65						
42		29						
6								
80								
1,125								
982								
707		4				1,184		
409						960	893	
						714	433	126
21		1				2,523		
1,516	100	47	2		6	2,428	2,048	439
6,295	307	46	225	154	20	2,837	340	1
19,583	1,171	4,000	1,819	507	240	10,861	3,714	587

NOTE: Data represent inspected receipts only and not total receipts as all wheat received is not inspected at all markets.

GRAINS: INSPECTED RECEIPTS IN 1,000 BUSHELS AT SELECTED MARKETS ^{1/}

December 1967

	CORN			OATS			BARLEY		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany									
Buffalo	318			3					
Philadelphia	3,014		112		78				
Baltimore									
Norfolk	3,362	17	279						
Richmond									
Columbus	454								
Toledo	616		97	20		5			
Indianapolis	766								
Louisville	166		1,058						
Memphis	430	682							
Nashville									
Chattanooga	460				23				
Guntersville	184	217	1		40				
Mobile	294	360			170				
New Orleans	994	17,429							
Port Allen		4,731							
Port Arthur									
Houston	68								
Galveston									
Ft. Worth	388		1	190			35		2
Amarillo			12			24	24		4
Enid				3					
Wichita	202								
Hutchinson							46		
Salina	4								
Kansas City									
St. Joseph	2,172			28					
St. Louis	3,216	2,998					9		
Cedar Rapids	3,822			81					
Des Moines	2,166								
Omaha	3,114			28					
Sioux City	158		8	300		3			
Peoria									
Decatur									
Chicago	6,542	1,491	7,128	25		2	609		
Milwaukee	1,940			11			383	131	
Minneapolis	2,380		2,534	1,198		390	1,247		7
Duluth-Superior	1,564		29	672		481	48		773
Grand Forks				176			710		
Minot				11			114		
Great Falls							224		
Denver	1,170		8	8		1			3
Spokane	434			98		1	455		
Seattle									
Tacoma									
Longview							37		1
Vancouver							57		1
Pasco							108		
Portland	52			50		9	365	100	55
Stockton									
Los Angeles									
Other	13,122	25,865	1,683	325		8	456		6
T O T A L	53,572	53,790	12,950	3,227	311	924	4,927	231	852

^{1/} Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn 2,000, oats 2,800, grain sorghum 1,950, barley 2,200, flaxseed and soybeans 1,800 bushels per carlot; Cargo - All grains actual bushels per cargo; and Trucklot - All grains by the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1400 bushels).

GRAINS: (Continued)

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
59		184									
1,741	9	1,111									
41		17									
2											
128		3				11		6			
1,494		1				25					
599		60									
27		91	2								
229	720	239	4								
401	2,756	15									
553	1,240	495									
14		12	1,580		1,574						
			10								
45			1,113		6						
			1,695								
376			6								
			835								
259			343								
56			27								
749											
1,247		456									
119			1,492								
221		307	53								
704	1,002	708				4					
40											
511		1,006				61		50	412		384
43		82				11		30	385		184
						13			34		
						10			2		
						6					
			600		1						
			185								
						2					
			25								
6,919	6,851	1,116	6,574	1,707	612	10		1	57		
16,577	12,578	5,903	14,544	1,707	2,193	153	0	87	890	0	568

NOTE: Data represent inspected receipts only and not total receipts as all grain received is not inspected at all markets.

WHEAT: CCC-owned stocks by classes and States,
December 31, 1967

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STATE	Hard red : spring	Hard red : winter	Soft red : winter	White	Mixed	Durum	Total
		-- 1,000 bushels --					
Arkansas	-	-	144	-	-	-	144
California	-	44	-	28	-	-	72
Colorado	-	487	-	1	-	-	488
Idaho	-	-	-	26	-	-	26
Illinois	-	46	-	-	-	-	46
Iowa	206	549	-	47	-	-	802
Kansas	1/	21,072	3	-	15	-	21,090
Louisiana	-	148	10	-	-	-	158
Maine	1/	-	-	-	-	-	1/
Maryland	1,162	1/	-	-	-	-	1,162
Minnesota	11,679	2,509	-	-	6	834	15,028
Mississippi	-	2	-	-	-	-	2
Missouri	-	4,996	538	-	76	-	5,610
Montana	2,311	22	-	9	6	11	2,359
Nebraska	13	4,514	-	41	16	-	4,584
New Mexico	-	259	-	-	-	-	259
New York	3,854	-	-	-	-	12	3,866
North Dakota	14,695	10	-	-	-	123	14,828
Ohio	-	-	5	-	-	-	5
Oklahoma	-	6,224	-	-	-	-	6,224
Oregon	1,272	1,982	-	76	4	137	3,471
Pennsylvania	2	-	14	-	-	-	16
South Dakota	4,537	1,483	2	-	3	14	6,039
Texas	-	8,382	30	-	83	-	8,495
Utah	-	-	-	1/	-	-	1/
Virginia	3	-	1	-	-	-	4
Washington	1,391	2,886	-	50	23	-	4,350
Wisconsin	4,935	92	47	-	-	29	5,103
All other positions	2,184	5,184	-	-	-	615	7,983
TOTAL	48,244	60,891	794	278	232	1,775	112,214

1/ Less than 1,000 bushels.
2/ Does not include bins (761)
ASCS:IMD

Grains: U. S. stocks by position, January 1, 1968

Grains	Position	Jan. 1, 1968	Oct. 1, 1967	Jan. 1, 1967	Jan. 1, Av. 1962-1966
				-- 1,000 bushels --	
All Wheat	(On farms <u>1</u> /	504,541	601,522	408,539	356,207
	(Commodity Credit Corp. <u>2</u> /	761	969	3,926	34,189
	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	702,881	953,698	636,651	1,249,312
	TOTAL	1,208,183	1,556,189	1,049,116	1,639,707
Durum Wheat <u>4</u> /	(On farms <u>1</u> /	46,408	55,251	39,769	42,448
	(Commodity Credit Corp. <u>2</u> /	170	151	315	1,560
	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	13,606	19,324	24,027	27,441
	TOTAL	60,184	74,726	64,111	71,450
Rye	(On farms <u>1</u> /	8,683	12,276	9,566	10,316
	(Commodity Credit Corp. <u>2</u> /	425	474	605	202
	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	18,629	20,524	18,216	11,026
	TOTAL	27,737	33,274	28,387	21,543
Corn	(On farms <u>1</u> /	3,352,730	569,155	2,898,768	3,001,756
	(Commodity Credit Corp. <u>2</u> /	97,846	97,571	108,491	468,884
	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	764,379	156,504	670,128	721,864
	TOTAL	4,214,955	823,230	3,677,387	4,192,505
Oats	(On farms <u>1</u> /	543,621	640,299	556,765	664,856
	(Commodity Credit Corp. <u>2</u> /	6,668	6,674	7,232	4,332
	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	97,084	128,996	97,878	82,266
	TOTAL	647,373	775,969	661,875	751,455
Barley	(On farms <u>1</u> /	182,795	230,565	179,138	190,295
	(Commodity Credit Corp. <u>2</u> /	3,902	4,030	4,786	9,439
	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	115,917	145,441	110,440	120,871
	TOTAL	302,614	380,036	294,364	320,605
Sorghum Grain	(On farms <u>1</u> /	218,921	44,414	234,168	176,652
	(Commodity Credit Corp. <u>2</u> /	4,572	4,598	4,632	4,670
	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	509,980	194,888	582,240	821,731
	TOTAL	733,473	243,900	821,040	1,003,053
Soybeans	(On farms <u>1</u> /	349,784	<u>5</u> / 41,626	344,394	243,816
	(Commodity Credit Corp. <u>2</u> /	0	<u>5</u> / 0	0	57
	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	432,423	<u>5</u> / 48,511	377,041	306,410
	TOTAL	782,207	<u>5</u> / 90,137	721,435	550,283-
Flaxseed	(On farms <u>1</u> /	6,742	8,740	7,508	10,247
	(Commodity Credit Corp. <u>2</u> /	0	0	0	1
	(All others <u>1</u> / <u>3</u> /	11,495	14,549	14,300	14,907
	TOTAL	18,237	23,289	21,808	25,154

1/ Estimates of the Crop Reporting Board.

2/ CCC-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes CCC-owned grain in these storages.

4/ Included in all wheat.

5/ September 1 estimate.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

Postage and Fees Paid
 U. S. Department of Agriculture

OFFICIAL BUSINESS

U. S. Grains: Stocks, receipts and movement from Canadian ports
 December 1967

	Wheat	Barley	Rye	Flax	Corn	Soybeans	Grain Sorghum	Total
	-- 1,000 bushels --							
Stocks in Store								
November 30, 1967	3,086	2	86	2	5,656	436	256	9,524
Receipts of Grain								
Vessel	983	-	-	-	6,572	-	-	7,555
Rail	2	-	-	-	5	-	-	7
Loss	-1	-	-	-	+1	-	-	-2
Shipments								
Transfers	2	-	-	-	5	-	-	7
Canadian Domestic	-	-	-	-	1,451	85	86	1,622
Overseas Exports								
Montreal								
Belgium	10	-	-	-	-	-	-	10
Britain	-	-	-	-	96	-	-	96
Tunisia	146	-	-	-	-	-	-	146
Barbados	-	-	-	-	1	-	-	1
Subtotal	156	0	0	0	97	0	0	253
Three Rivers								
Netherlands	-	-	86	-	-	-	-	86
India	558	-	-	-	-	-	-	558
Subtotal	558	0	86	0	0	0	0	644
Baie Comeau								
India	115	-	-	-	-	-	-	115
Subtotal	115	0	0	0	0	0	0	115
Total exports	829	0	86	0	97	0	0	1,012
Stocks in Store								
December 31, 1967	3,239	2	0	0	10,681	351	170	14,443

Board of Grain Commissioners for Canada, Statistics Division.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

QUARTERLY
SUMMARY
AND
STATISTICS

Volume 11 No. 1 January 26, 1968 Hyattsville, Maryland 20782

Grain prices followed a mixed trend during the October-December quarter as farmers harvested record corn and soybean crops and marketed a record wheat crop. Reflecting in part the large supplies, prices in January were generally well below a year earlier. Stocks of wheat in all positions were 15 percent more than a year ago while soybean stocks were at a record high. Stocks of the four feed grains totaled 156 million tons -- 9 percent more than last year, but 5 percent below average.

WHEAT ... prices fluctuated within rather narrow limits during the fall months with a moderate export demand, a tight holding policy by producers and slow mill buying. Farm prices for the first half of the season averaged 26¢ per bushel below a year earlier. For the first three weeks of January, hard winter wheat at Kansas City averaged 18¢ per bushel below a year ago while soft red winter at Chicago and St. Louis were 22¢ lower. In January, ordinary protein spring wheat at Minneapolis sold 28¢ per bushel below a year ago and 20¢ under 15 percent protein. A year earlier the premium for 15% protein was only 2¢ per bushel. With good export demand, white wheat in the Pacific Northwest was 8¢ per bushel below a year ago. Stocks of wheat in all positions on January 1 totaled 1,208 million bushels -- an increase of 159 million from a year earlier. Commodity Credit Corporation owned only 113 million bushels on January 1. By the end of December farmers had put 208 million bushels of 1967-crop wheat under loan, 100 million more than the year before. Exports of wheat and flour totaled 392 million bushels the first half of the season as against 435 million the same period last season. Milling of wheat for flour at around 286 million was about 10 million less than a year earlier. Exports of wheat and flour in million bushels, July through December 1967, with the comparable figure a year earlier in parentheses were as follows: Canada 140 (326); Argentina 9(42); and Australia 142(85).

RYE ... prices thus far this season averaged 4¢ per bushel below the same months a year earlier. However, prices in January at Minneapolis were only 2¢ per bushel below a year ago. Rye stocks of 27.7 million bushels were 2 percent less than last year. Exports of 1.6 million were below last year and the average. Consumption of rye for alcohol and milling the first six months were both above a year earlier. CCC-owned stocks of 6.7 million compare with 8.2 million a year ago.

CORN ... prices at the farm for the first three months of the season averaged 27¢ per bushel below a year earlier. Despite a good export demand for the record crop, market prices in January averaged 23¢ per bushel below January 1967. Stocks of corn in all positions on January 1 totaled 4,215 million bushels compared with 3,677 million a year ago and a 5-year average of 4,193 million. Despite the record crop receipts at primary markets for the first quarter totaled only 118 million bushels as against 143 million the 5-year average. Exports of 177 million the first quarter were 42 million above a year earlier but 15 million below the record of two years ago. The quantity used for wet milling was a record high while usage

for alcohol production was above a year earlier. Around 1,062 million bushels of corn remained for feed the first quarter, about the same as a year earlier but 171 million above average. The number of grain consuming animal units fed in 1967-68 is currently estimated at 180.3 million compared with 180.0 million in 1966-67 and 171.0 million the 5-year average. On this basis 5.9 bushels of corn were fed per animal unit the first quarter this season and last season compared with 5.2 bushels the average for the first quarter.

OATS ... prices at the farm for the October-December quarter averaged a penny under the comparable period a year ago. During January, prices at Mid-west markets were about even with those a year ago while Portland quotations averaged 17¢ per bushel higher. January 1, stocks of 647.4 million bushels were -- 14.5 million less than a year ago. Disappearance the first half of the season, mainly for feed, was the smallest of record, amounting to 406 million bushels -- 51 million less than a year earlier. Exports, July through December, of 5.2 million bushels were only about a third those of a year earlier.

BARLEY ... prices at the farm July through December, averaged about 6¢ per bushel below the same months last year. Choice malting barley at Minneapolis this January was 14¢ per bushel under a year earlier, while feed grade barley averaged 5¢ lower. Stocks in all positions on January 1, 1968 at 303 million bushels were 3% above the same date in 1967. Disappearance for the first half of the season totaled 195 million bushels -- 12 million bushels less than the previous season. Exports for the first 6 months at 19 million bushels were 5 million under the same period a year ago. Industrial usage, mainly for beer, was somewhat below a year ago. The quantity remaining for feed, at 122.5 million bushels was 6 million below a year earlier.

GRAIN SORGHUM ... prices at the farm for the October-December quarter averaged 12¢ per cwt. below a year earlier due in part to the smaller exports. Market prices in January were around 11¢ per cwt. below a year earlier. Stocks of 411 million cwt. (733,473,000 bushels) were 11 percent less than the year before. Exports of 31 million cwt. the first quarter were 11 million below the previous year but well above average. The quantity remaining for feed at 122 million cwt. was 5 million more than a year earlier and 24 million above average.

SOYBEAN ... prices at Illinois points for October through January averaged 36¢ per bushel below a year earlier due in part to larger supplies. Stocks of 782 million on January 1 were the largest of record and 61 million above a year ago. Crushings of 191 million and exports of 109 million, September through December, were both slightly above the record of a year ago. Through December 31 farmers had put 158 million bushels of soybeans under price support as against 116 million a year earlier.

FLAXSEED ... averaged \$3.14 per bushel at Minneapolis the first part of January or about the same as a year ago. Flaxseed stocks in all positions on January 1 totaled 18.2 million bushels -- 16 percent less than a year earlier and 27 percent below average. Exports of flaxseed, July-December, of 3.2 million bushels, compare with 4.7 million exported the same months of the previous season. Crushings of 8.8 million bushels are well below the 10.3 million crushed a year earlier. Farmers put 2.2 million bushels of 1967-crop flaxseed under price support through the end of December as against 1.6 million the year before.

NOTE: Data on stocks, production and seed usage from Crop Reporting Board; imports, exports, quantity milled or processed from Census Bureau; and alcohol usage from Internal Revenue Service. Production and stocks are preliminary. October-December 1967 data are partly estimated.

GRAINS: MONTHLY AVERAGE CASH PRICES

(All prices in cents per bushel except grain sorghum in cents per cwt.)

COMMODITY	MARKET	GRADE	Jan. 1968 <u>1/</u>	Dec. 1967	Nov. 1967	Jan. 1967	Loan Rate	
							1967	1966
WHEAT	Kansas City	No. 1 Hard Winter, Ord. Prot.	159	158	156	177	143	143
		No. 1 Hard Winter, 13% Prot.	161	160	159	180	147½	147½
	Fort Worth	No. 1 Hard Winter	190	188	187	206	168	167
	Chicago	No. 2 Yellow Hard Winter	154	154	152	171	146	148
		No. 2 Red Winter	148	146	145	171	146	148
	Toledo	No. 2 Red Winter	143	144	139	165	-	-
		No. 2 Soft White	143	144	139	165	-	-
	St. Louis	No. 2 Hard Winter	163	159	157	181	146	148
		No. 2 Red Winter	152	150	145	174	146	148
	Minneapolis	No. 1 DNS, Ord. Prot.	161	160	163	189	155	156
		No. 1 DNS, 13% Prot.	170	169	173	190	159½	160½
		No. 1 DNS, 15% Prot.	181	180	183	191	165½	166½
		No. 1 H. Amber Durum (Choice)	202	201	201	209	160	161
	Portland	No. 1 Soft White	166	162	158	174	144	146
		No. 1 Hard Winter, Ord. Prot.	172	171	171	185	144	146
	Baltimore	No. 2 Red Winter (garlicky)	128	129	129	158	151	153
RYE	Minneapolis	No. 2	116	114	112	118	123	123
CORN	Kansas City	No. 2 White	126	123	126	152	-	-
		No. 2 Yellow	122	119	117	140	-	-
	Omaha	No. 2 Yellow	115	114	111	133	-	-
	Chicago	No. 2 Yellow	114	114	110	142	-	-
		No. 3 Yellow	110	111	107	139	-	-
	Toledo	No. 2 Yellow	113	110	104	137	-	-
	St. Louis	No. 2 Yellow	120	120	113	146	-	-
	Minneapolis	No. 2 Yellow	112	112	108	133	-	-
OATS	Kansas City	No. 2 White	81	79	76	81	-	-
	Chicago	No. 2 Extra Heavy White	80	78	74	80	-	-
	Toledo	No. 2 White	83	80	76	78	-	-
	Minneapolis	No. 2 Extra Heavy White	72	70	70	73	-	-
	Portland	No. 2 Extra Heavy White	101	102	104	83	-	-
BARLEY	Kansas City	No. 3	109	109	108	120	106	95
	Minneapolis	No. 3 or better Malting (Choice)	126	123	127	140	107	96
		No. 3 or better	116	112	113	121	107	96
	Portland	No. 2 Western 45 lbs.	125	121	120	124	114	103
	Stockton	No. 2 Western 46 lbs.	123	123	122	143	118	107
	Los Angeles	No. 2 Western 46 lbs.	126	124	120	141	118	107
GRAIN SORGHUM	Kansas City	No. 2 Yellow	199	193	189	210	185	178
	Fort Worth	No. 2 Yellow	232	228	223	243	209	204
	Los Angeles	No. 2 Yellow	246	243	237	258	228	221
SOYBEANS	Chicago	No. 1 Yellow	268	264	261	296	-	-
	Toledo	No. 1 Yellow	264	259	254	284	-	-
	Minneapolis	No. 1 Yellow	261	259	256	280	-	-
	Illinois Pts.	No. 1 Yellow	260	257	250	288	-	-
FLAXSEED	Minneapolis	No. 1	314	314	314	314	315	315

NOTE: The monthly average price is the simple average of the daily closing prices.

1/ Preliminary.

Wheat: Supply and distribution, 1961-67
SUPPLY

Year and quarter	Stocks at beginning of period				Production	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks			
--1,000 bushels--							
1961-66 Av.:							
July-Sept..	108,654	38,438	982,350	1,129,442	1,214,024	421	2,343,887
Oct.-Dec...	469,238	35,989	1,463,572	1,968,799		501	1,969,300
Jan.-Mar...	356,207	34,189	1,249,311	1,639,707		1,274	1,640,981
Apr.-June..	215,975	28,310	1,038,712	1,282,997		896	1,283,893
Season...				1,129,442	1,214,024	3,092	2,346,558
1966-67							
July-Sept..	130,771	9,521	394,878	535,170	1,311,702	962	1,847,834
Oct.-Dec...	540,128	7,661	889,552	1,437,341		32	1,437,373
Jan.-Mar...	408,539	3,926	636,651	1,049,116		124	1,049,240
Apr.-June..	238,769	1,539	459,545	699,853		173	700,026
Season...				535,170	1,311,702	1,291	1,848,163
1967-68							
July-Sept..	145,479	-997	278,226	424,702	1,524,349	37	1,949,088
Oct.-Dec...	601,522	969	953,698	1,556,189		52	1,556,241
Jan.-Mar...	504,541	761	702,881	1,208,183			
Apr.-June..							
Season...							

DISTRIBUTION

Year and quarter	: Used for seed	: Milled for flour 3/	: Exports grain only	: Feed and residual 4/	: Total	: Distribution - flour in terms of grain	: Domestic	: Exported
--1,000 bushels--								
1961-66 Av.:								
July-Sept..	26,332	: 146,653	: 152,778	: 49,324	: 375,087	: 125,027	:	21,626
Oct.-Dec...	21,326	: 154,568	: 163,964	: -10,265	: 329,593	: 130,567	:	24,001
Jan.-Mar...	117	: 147,482	: 159,347	: 51,038	: 357,984	: 126,389	:	21,093
Apr.-June..	14,265	: 147,523	: 187,559	: -19,661	: 329,686	: 121,984	:	25,539
Season...	62,040	: 596,226	: 663,648	: 70,436	: 1,392,350	: 503,967	:	92,259
1966-67								
July-Sept..	35,600	: 148,713	: 210,942	: 15,238	: 410,493	: 129,211	:	19,502
Oct.-Dec...	25,450	: 146,418	: 184,196	: 32,193	: 388,257	: 125,910	:	20,508
Jan.-Mar...	150	: 138,972	: 134,980	: 75,285	: 349,387	: 126,995	:	11,977
Apr.-June..	17,149	: 135,759	: 135,678	: -13,262	: 275,324	: 119,675	:	16,084
Season...	78,349	: 569,862	: 665,796	: 109,454	: 1,423,461	: 501,791	:	68,071
1967-68								
July-Sept..	26,950	: 140,727	: 189,219	: 36,003	: 392,899	: 132,475	:	8,252
Oct.-Dec...	28,600	: 145,026	: 182,060	: -7,628	: 348,058	: 132,463	:	12,563
Jan.-Mar...	:	:	:	:	:	:	:	:
Apr.-June..	:	:	:	:	:	:	:	:
Season...	:	:	:	:	:	:	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Does not include Canadian wheat milled in bond, but includes about 12,000,000 bushels of wheat used annually for breakfast food.

4/ Mostly quantity fed, but includes industrial use, waste, loss, and statistical errors in estimates.

Rye: Supply and distribution, 1961-67

SUPPLY

Year and quarter	Stocks at beginning of period				Production	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks			
--1,000 bushels--							
1961-66 Av.							
July-Sept.....	2,581:	145	:	6,711	:	9,437:	32,582 : 322 : 42,341
Oct.-Dec.....	16,389:	236	:	13,609	:	30,234:	: 241 : 30,475
Jan.-Mar.....	10,315:	202	:	11,026	:	21,543:	: 303 : 21,846
Apr.-June.....	6,863:	195	:	9,524	:	16,582:	: 356 : 16,938
Season.....	:	:	:	9,437:	:	32,582	: 1,222 : 43,241
1966-67							
July-Sept.....	3,955:	612	:	14,444	:	19,011:	27,775 : 299 : 47,085
Oct.-Dec.....	15,527:	683	:	21,505	:	37,715:	: 396 : 38,111
Jan.-Mar.....	9,566:	605	:	18,216	:	28,387:	: 123 : 28,510
Apr.-June.....	7,547:	559	:	16,192	:	24,298:	: 809 : 25,107
Season.....	:	:	:	19,011:	:	27,775	: 1,627 : 48,413
1967-68							
July-Sept.....	3,588:	523	:	14,573	:	18,684:	24,075 : 87 : 42,846
Oct.-Dec.....	12,276:	474	:	20,524	:	33,274:	: 338 : 33,612
Jan.-Mar.....	8,683:	425	:	18,629	:	27,737:	: : :
Apr.-June.....	:	:	:	:	:	:	: : :
Season.....	:	:	:	:	:	:	: : :

DISTRIBUTION

Year and quarter	:	Used for seed	:	Used for alcohol	:	Milled for flour	:	Exports grain only	:	Feed and residual 3/	:	Total
--1,000 bushels--												
1961-66 Av.	:											
July-Sept.....	:	2,810	:	667	:	1,187	:	2,572	:	4,871	:	12,107
Oct.-Dec.....	:	2,810	:	1,125	:	1,226	:	2,265	:	1,506	:	8,932
Jan.-Mar.....	:	309	:	1,246	:	1,234	:	1,397	:	1,078	:	5,264
Apr.-June.....	:	180	:	974	:	1,167	:	2,589	:	1,632	:	6,542
Season.....	:	6,109	:	4,012	:	4,814	:	8,823	:	9,087	:	32,845
1966-67	:											
July-Sept.....	:	2,392	:	875	:	1,298	:	1,228	:	3,577	:	9,370
Oct.-Dec.....	:	2,392	:	1,196	:	1,332	:	733	:	4,071	:	9,724
Jan.-Mar.....	:	260	:	1,448	:	1,327	:	1,070	:	107	:	4,212
Apr.-June.....	:	156	:	1,144	:	1,182	:	1,361	:	2,580	:	6,423
Season.....	:	5,200	:	4,663	:	5,139	:	4,392	:	10,335	:	29,729
1967-68	:											
July-Sept.....	:	2,346	:	940	:	1,442	:	841	:	4,003	:	9,572
Oct.-Dec.....	:	2,346	:	1,237	:	1,509	:	767	:	16	:	5,875
Jan.-Mar.....	:		:		:		:		:		:	
Apr.-June.....	:		:		:		:		:		:	
Season.....	:		:		:		:		:		:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1961-67
SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC	Mills, elevators: & warehouses	Total stocks			
		1/						2/
--1,000 bushels--							
1961-66 Av.							
Oct.-Dec....	592,551	443,484	507,508	1,543,543	3,758,390	222	5,302,155
Jan.-Mar....	3,001,756	468,884	721,864	4,192,504		273	4,192,777
Apr.-June....	2,083,980	422,047	570,769	3,076,796		298	3,077,094
July-Sept....	1,408,140	342,728	382,257	2,133,125		243	2,133,368
Season....				1,543,543	3,758,390	1,036	5,302,969
1966-67							
Oct.-Dec....	529,705	134,369	176,169	840,243	4,117,355	249	4,957,847
Jan.-Mar....	2,898,768	108,491	670,128	3,677,387		107	3,677,494
Apr.-June....	2,043,897	98,279	572,549	2,714,725		313	2,715,038
July-Sept....	1,337,292	97,690	307,646	1,742,628		177	1,742,805
Season....				840,243	4,117,355	846	4,958,444
1967-68							
Oct.-Dec....	569,155	97,571	156,504	823,230	4,722,164	268	5,545,662
Jan.-Mar....	3,352,730	97,846	764,379	4,214,955			
Apr.-June....							
July-Sept....							
Season....							

DISTRIBUTION

Year and quarter	:	Used for seed	:	Wet process	:	Used for alcohol	:	Exports grain only	:	Feed and residual 3/	:	Total
--1,000 bushels--												
1961-66 Av.												
Oct.-Dec....	:	-	:	45,565	:	8,258	:	134,914	:	920,913	:	1,109,650
Jan.-Mar....	:	2,269	:	46,293	:	8,239	:	118,842	:	940,339	:	1,115,982
Apr.-June....	:	9,079	:	48,963	:	7,767	:	133,196	:	744,964	:	943,969
July-Sept....	:	-	:	48,780	:	5,320	:	115,006	:	655,964	:	825,070
Season....	:	11,348	:	189,601	:	29,584	:	501,958	:	3,262,180	:	3,994,671
1966-67												
Oct.-Dec....	:	-	:	50,326	:	6,888	:	134,927	:	1,088,319	:	1,280,460
Jan.-Mar....	:	2,710	:	48,888	:	8,872	:	120,938	:	781,361	:	962,769
Apr.-June....	:	10,838	:	53,016	:	9,496	:	100,376	:	798,684	:	972,410
July-Sept....	:	-	:	53,105	:	7,373	:	109,831	:	749,266	:	919,575
Season....	:	13,548	:	205,335	:	32,629	:	466,072	:	3,417,630	:	4,135,214
1967-68												
Oct.-Dec....	:	-	:	52,172	:	9,321	:	177,072	:	1,092,142	:	1,330,707
Jan.-Mar....	:		:		:		:		:		:	
Apr.-June....	:		:		:		:		:		:	
July-Sept....	:		:		:		:		:		:	
Season....	:		:		:		:		:		:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes corn for dry milling and farm household use currently estimated at 120 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Oats: Supply and distribution, 1961-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports:		Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks		grain only		
--1,000 bushels--								
1961-66 Ay:								
July-Sept..	237,825	3,250	51,410	292,485	953,426	570	1,246,481	
Oct.-Dec..	808,302	4,317	114,556	927,175		823	927,998	
Jan.-Mar..	664,857	4,332	82,266	751,455		865	752,320	
Apr.-June..	426,613	4,211	66,694	497,518		844	498,362	
Season..				292,485	953,426	3,102	1,249,013	
1966-67								
July-Sept..	240,746	9,353	66,107	316,206	801,327	494	1,118,027	
Oct.-Dec..	677,685	9,636	147,915	835,236		679	835,915	
Jan.-Mar..	556,765	7,232	97,878	661,875		1,102	662,977	
Apr.-June..	354,567	6,864	80,985	442,416		881	443,297	
Season..				316,206	801,327	3,156	1,120,689	
1967-68								
July-Sept..	198,940	6,664	64,641	270,245	781,867	411	1,052,523	
Oct.-Dec..	640,299	6,674	128,996	775,969		1,139	777,108	
Jan.-Mar..	543,621	6,668	97,084	647,373				
Apr.-June..								
Season..								

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--				
1961-66 Av:				
July-Sept.:	3,312	6,375	309,619	319,306
Oct.-Dec.:	3,312	4,383	168,848	176,543
Jan.-Mar.:	13,247	960	240,595	254,802
Apr.-June.:	46,366	5,607	155,551	207,524
Season.:	66,237	17,325	874,613	958,175
1966-67				
July-Sept.:	2,638	8,587	271,566	282,791
Oct.-Dec.:	2,638	6,323	165,079	174,040
Jan.-Mar.:	10,553	463	209,545	220,561
Apr.-June.:	36,935	1,366	134,751	173,052
Season.:	52,764	16,739	780,941	850,444
1967-68				
July-Sept.:	2,500	4,409	269,645	276,554
Oct.-Dec.:	2,500	823	126,412	129,735
Jan.-Mar.:				
Apr.-June.:				
Season.:				

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 45 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Barley: Supply and distribution, 1961-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks			
--1,000 bushels--							
1961-66 Av.							
July-Sept....	55,290	9,956	65,358	130,604	398,267	1,881	530,752
Oct.-Dec.....	253,320	10,649	153,099	417,068		4,160	421,228
Jan.-Mar.....	190,295	9,439	120,871	320,605		750	321,355
Apr.-June.....	110,905	8,452	94,388	213,745		1,765	215,510
Season.....	:	:	:	130,604	398,267	8,556	537,427
1966-67							
July-Sept....	46,132	5,232	53,399	104,763	393,186	459	498,408
Oct.-Dec.....	248,463	5,118	134,853	388,434		3,557	391,991
Jan.-Mar.....	179,138	4,786	110,440	294,272		17	294,381
Apr.-June.....	114,921	4,523	87,711	207,155		1,996	209,151
Season.....	:	:	:	104,763	393,186	6,029	503,978
1967-68							
July-Sept....	56,974	4,240	60,557	121,771	370,246	1,744	493,761
Oct.-Dec.....	230,565	4,030	145,441	380,036		4,324	384,360
Jan.-Mar.....	182,795	3,902	115,917	302,614		:	:
Apr.-June.....	:	:	:	:	:	:	:
Season.....	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Industrial use 3/	Exports grain only	Feed and residual 4/	Total
--1,000 bushels--					
1961-66 Av.					
July-Sept....	1,531	25,410	12,541	74,202	113,684
Oct.-Dec.....	2,681	21,090	19,418	57,434	100,623
Jan.-Mar.....	4,596	22,537	13,984	66,493	107,610
Apr.-June....	10,340	27,386	23,535	33,170	94,431
Season.....	19,148	96,423	69,478	231,299	416,348
1966-67					
July-Sept....	1,242	29,009	14,483	65,240	109,974
Oct.-Dec.....	2,173	23,944	9,557	61,953	97,627
Jan.-Mar.....	3,724	25,735	6,187	51,580	87,226
Apr.-June....	8,380	30,786	12,632	35,582	87,380
Season.....	15,519	109,474	42,859	214,355	382,207
1967-68					
July-Sept....	1,300	30,000	12,879	69,546	113,725
Oct.-Dec.....	2,400	20,000	6,376	52,970	81,746
Jan.-Mar.....					
Apr.-June....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Used for brewing, distilling, malt products, and pearling.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grain sorghum: Supply and distribution, 1961-67
SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks		
--1,000 cwt.--						
1961-66 Av.						
Oct.-Dec.....	20,301	2,627	339,040	361,968	306,699	668,667
Jan.-Mar.....	98,925	2,615	460,170	561,710		561,710
Apr.-June.....	59,022	2,494	387,699	449,215		449,215
July-Sept.....	32,285	2,598	339,797	374,680		374,680
Season.....				361,968	306,699	668,667
1966-67						
Oct.-Dec.....	28,344	2,644	188,085	219,073	400,395	619,468
Jan.-Mar.....	131,134	2,594	326,054	459,782		459,782
Apr.-June.....	74,580	2,590	217,665	294,835		294,835
July-Sept.....	45,909	2,579	139,411	187,899		187,899
Season.....				219,073	400,395	619,468
1967-68						
Oct.-Dec.....	24,872	2,575	109,137	136,584	428,745	565,329
Jan.-Mar.....	122,596	2,560	285,589	410,745		
Apr.-June.....						
July-Sept.....						
Season.....						

DISTRIBUTION

Year and quarter	Used for seed	Industrial and food uses <u>3/</u>	Exports	Feed and residual <u>4/</u>	Total
--1,000 cwt.--					
<u>1961-66 Av.</u>					
Oct.-Dec.....	-	1,456	17,463	88,038	106,957
Jan.-Mar.....	112	1,456	20,769	90,158	112,495
Apr.-June.....	1,010	1,456	19,731	52,337	74,534
July-Sept.....	-	1,456	24,132	21,926	47,514
Season.....	1,122	5,824	82,095	252,459	341,500
<u>1966-67</u>					
Oct.-Dec.....	-	1,540	42,064	116,082	159,686
Jan.-Mar.....	138	1,540	36,128	127,141	164,947
Apr.-June.....	1,246	1,540	33,218	70,932	106,936
July-Sept.....	-	1,540	27,658	22,117	51,315
Season.....	1,384	6,160	139,068	336,272	482,884
<u>1967-68</u>					
Oct.-Dec.....	-	1,540	31,195	121,849	154,584
Jan.-Mar.....					
Apr.-June.....					
July-Sept.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Principally alcohol and distilled spirits. Includes allowance for wet-process milling.

4/ Mostly quantity fed, but includes other uses, waste, loss, and statistical errors in estimates.

Soybeans: Supply and distribution, 1961-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Total supply
Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks			
--1,000 bushels--						
1961-66 Av.:						
Sept.-Dec ..	N.A.	N.A.	N.A.	49,680	718,687	768,367
Jan.-Mar...	243,816	57	306,323	550,196		550,196
Apr.-June..	147,467	3	211,919	359,389		359,389
July-Aug...	38,342	17	106,892	145,251		145,251
Season...				49,680	718,687	168,367
1966-67						
Sept.-Dec ..	4,412	0	31,227	35,639	928,481	964,120
Jan.-Mar...	344,394	0	377,041	721,435		721,435
Apr.-June..	217,410	0	240,432	457,842		457,842
July-Aug...	84,610	0	114,131	198,741		198,741
Season...				35,639	928,481	964,120
1967-68						
Sept.-Dec ..	41,626	0	48,511	90,137	972,701	1,062,838
Jan.-Mar...	349,784	0	432,423	782,207		
Apr.-June..						
July-Aug...						
Season...						

DISTRIBUTION

Year and quarter	:	Used for seed:	:	Crushed at mills	:	Exports	:	Feed and residual <u>3/</u>	:	Total
<hr/>										
	:	--1,000 bushels--								
1961-66 Av.	:									
Sept.-Dec	:	-	:	156,603	:	82,103	:	-20,536	:	218,170
Jan.-Mar	:	-	:	122,060	:	42,743	:	26,004	:	190,807
Apr.-June	:	37,419	:	117,398	:	47,018	:	12,303	:	214,138
July-Aug	:	-	:	75,415	:	24,112	:	-5,663	:	93,864
Season	:	37,419	:	471,476	:	195,976	:	12,108	:	716,979
1966-67	:									
Sept.-Dec	:	-	:	178,937	:	105,343	:	-41,595	:	242,685
Jan.-Mar	:	-	:	140,397	:	59,791	:	63,405	:	263,593
Apr.-June	:	46,613	:	141,963	:	63,482	:	7,043	:	259,101
July-Aug	:	-	:	89,980	:	32,975	:	-14,351	:	108,604
Season	:	46,613	:	551,277	:	261,591	:	14,502	:	873,983
1967-68	:									
Sept.-Dec	:	-	:	190,663	:	109,014	:	-19,046	:	280,631
Jan.-Mar	:		:		:		:		:	
Apr.-June	:		:		:		:		:	
July-Aug	:		:		:		:		:	
Season	:		:		:		:		:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Flaxseed: Supply and distribution, 1961-67

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply					
	Farms	CCC 1/	All others 2/	Total stocks								
	--1,000 bushels--											
1961-66 Av.												
July-Sept.....	1,647:	1	:	6,619	:	8,267	:	29,050	:	0	:	37,317
Oct.-Dec.....	13,916:	1	:	15,494	:	29,411	:		:	0	:	29,411
Jan. Mar.....	10,247:	0	:	14,907	:	25,154	:		:	0	:	25,154
Apr.-June.....	7,383:	1	:	11,928	:	19,312	:		:	0	:	19,312
Season.....	:		:		:	8,267	:	29,050	:	0	:	37,317
1966-67												
July-Sept.....	3,448:	0	:	11,870	:	15,318	:	23,390	:	0	:	38,708
Oct.-Dec.....	9,838:	4	:	18,852	:	28,694	:		:	0	:	28,694
Jan.-Mar.....	7,508:	0	:	14,300	:	21,808	:		:	0	:	21,808
Apr.-June	5,523:	0	:	13,369	:	18,892	:		:	0	:	18,892
Season.....	:		:		:	15,318	:	23,390	:	0	:	38,708
1967-68												
July-Sept.....	1,399:	0	:	7,855	:	9,254	:	19,931	:	0	:	29,185
Oct.-Dec.....	8,740:	0	:	14,549	:	23,289	:		:	0	:	23,289
Jan.-Mar.....	6,742:	0	:	11,495	:	18,237	:		:		:	
Apr.-June.....	:		:		:		:		:		:	
Season.....	:		:		:		:		:		:	

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil	Exported	Other disap- pearance <u>3/</u>	Total
--1,000 bushels--					
1961-66 Av.					
July-Sept.....	-	4,733	1,583	1,590	7,906
Oct.-Dec.....	81	5,679	1,628	-3,131	4,257
Jan.-Mar.....	-	5,213	21	608	5,842
Apr.-June.....	2,042	4,965	1,009	1,026	9,042
Season.....	2,123	20,590	4,241	93	27,047
1966-67					
July-Sept.....	-	4,807	3,367	1,840	10,014
Oct.-Dec.....	62	5,539	1,298	-13	6,886
Jan.-Mar.....	-	4,593	0	-1,677	2,916
Apr.-June.....	1,489	4,718	2,800	631	9,638
Season.....	1,551	19,657	7,465	781	29,454
1967-68					
July-Sept.....	-	3,650	1,800	446	5,896
Oct.-Dec.....	60	5,104	1,428	-1,540	5,052
Jan.-Mar.....					
Apr.-June.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Includes cleaning loss, waste, and statistical errors in estimates.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
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 Hyattsville, Maryland 20782

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 OFFICIAL BUSINESS

Grains: Quantity outstanding under support and owned by CCC compared with
 total stocks, January 1, 1968 and 1967
 (Data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Under support		Owned by CCC	Total under support and owned by CCC	Total stocks 3/	% of stocks controlled by CCC
	Current crop	Prior crops				
	outstanding 1/	outstanding 2/				
				January 1, 1968		
Wheat	190,239	62,236	112,977	365,452	1,208,183	30
Rye	1,456	-	6,655	8,111	27,737	29
Corn	193,532	223,879	137,977	555,388	4,214,955	13
Oats	28,285	27,552	45,106	100,943	647,373	16
Barley	30,928	7,561	5,655	44,144	302,614	15
Grain Sorghum	22,616	14,831	107,887	145,334	410,745	35
Soybeans	157,803	23,338	7,454	188,595	782,207	24
Flaxseed	2,200	-	2,104	4,304	18,237	24
				January 1, 1967		
Wheat	95,052	58,005	4/ 215,545	368,602	1,049,116	35
Rye	1,618	-	8,161	9,779	28,387	34
Corn	110,029	281,127	4/ 55,484	446,640	3,677,387	12
Oats	17,534	39,139	46,723	103,396	661,875	16
Barley	11,388	4,943	7,245	23,576	294,364	8
Grain Sorghum	9,786	20,256	4/ 186,012	216,054	459,782	47
Soybeans	114,787	-	-	114,787	721,435	16
Flaxseed	1,587	-	9,078	10,665	21,808	49

1/ Quantity of current crop placed under support minus the quantity of loans repaid.

2/ Quantity of previous crops outstanding under resale programs.

3/ Total grain in all positions as reported by Crop Reporting Board.

4/ Total owned by CCC was estimated to be overstated by 37 million bushels of wheat, 37 million bushels of corn, and 42 million bushels (23.5 cwt.) of grain sorghum because of unrecorded deliveries. These have been subtracted from the original reported total.

Grain Market News



WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 16 No. 5

Hyattsville, Maryland 20782

February 2, 1968

GRAIN MARKETS STRENGTHEN

Cash grain markets were steady to higher for the week ended February 1, reflecting the unsettled Far East situation. Winter wheat, rye and soybeans made modest gains while other grains were mostly unchanged.

Winter wheat advanced 2¢ per bushel reflecting continued good domestic and export demand and limited country selling. Spring wheat closed on a firm note as mills were active buyers due in part to expanded flour business. Durum wheat held steady with both mills and exporters in the market. White wheat gained a penny in the Pacific Northwest with announcement of a large tender by India. Country marketings increased at the higher level. Rye advanced 1¢ per bushel in very light trading.

Corn sold mostly at last week's level except at Chicago where prices were 2¢ per bushel higher. Demand at Chicago was good for small offerings of good quality corn. Stocks at other markets were ample for trade needs. Oats held steady in continued light trading. Barley traded mostly at last week's level with receipts at Minneapolis sharply below the previous week. Grain sorghum prices were unchanged to 2¢ per cwt. higher reflecting active export trading.

Soybeans gained about a penny with generally good crusher demand. Oil prices gained slightly while meal was on the firm side. Exports for the previous week were down. Flaxseed was steady with light receipts at Minneapolis.

Special Features

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Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price			Parity	Av. price	National average		
				price	as percent	price support		
	Jan. 15, 1968	Dec. 15, 1967	Jan. 15, 1967	1/ Jan. 1968	of parity Jan. 1968	rate 2/ 1967 crop	1966 crop	1965 crop
Wheat	1.40	1.39	1.57	2.57	54	3/ 1.25	3/ 1.25	4/ 1.25
Corn	1.04	1.03	1.28	1.61	65	1.35	1.30	1.25
Oats .....	.667	.661	.682	.872	76	.63	.60	.60
Barley .....	.978	.975	1.04	1.32	74	.90	1.00	.96
Rye .....	.973	1.00	.982	1.38	71	1.02	1.02	1.02
Grain								
Sorghum ..	1.75	1.73	1.92	2.57	68	2.14	2.05	2.00
Flaxseed ...	2.88	2.86	2.87	3.94	73	2.90	2.90	2.90
Soybeans ...	2.53	2.48	2.77	3.32	76	2.50	2.50	2.25

1/ Parity price computed for the current month is the legally applicable parity price for the following calendar month.

2/ Payment rates for 1967-crop are included as follows: Corn 30¢ per bushel, grain sorghum 53¢ per cwt. 1966-crop: Corn 30¢, barley 20¢ per bushel, grain sorghum 53¢ per cwt.

3/ Does not include \$1.32 per bushel, the value of domestic marketing certificates paid to eligible producers on basis of projected production on 35 percent of participant's allotment (1966 crop 45 percent).

4/ Does not include 75¢ per bushel domestic marketing certificate and 30¢ per bushel for export marketing certificate.

Grains: Export prices basis prompt or 30-day shipment, February 2, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat 1/ Class	Price	Corn No. 2 Yellow	Soybeans No. 2 Yellow	Barley or Grain Sorghum 2/
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.82	-	-	-
Baltimore	No. 2 Soft Red Winter	1.61	1.31	-	1.34
Gulf	No. 1 Hard Winter: Ordinary protein 14% protein	1.85 1.91	1.32 -	2.88 -	2.43 -
Pacific Northwest	No. 2 Western White	1.70	-	-	1.26

1/ The export payment rate for wheat on February 2, was 13¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 15¢ for hard winter from the Gulf, and 8¢ for white wheat, 9¢ for hard winter and 24¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Feb. 1, 1968	Feb. 1, 1968	Jan. 25, 1968	Feb. 1, 1967	Jan. 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	140	162-167	160-165	167-170	
		No. 1 Hard Winter (13% Prot.)	147 1/2	144	165-167	163-165	171-173	
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	165	194-197	192-195	196-199	
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	140	161-162	159-160	165-166	
	Chicago	No. 2 Yellow Hard Winter	146	143	159	157-158	163-164	
		No. 2 Soft Red Winter	146	143	152	150-151	163-164	
	Toledo	No. 2 Soft Red Winter	--	--	143	143	158	
		No. 2 Soft White	--	--	142	142	158	
	St. Louis	No. 2 Hard Winter	146	143	167-175	164-172	171-176	
		No. 2 Soft Red Winter	146	143	151-158	150-157	164-168	
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	151	161	161	183-185	
		No. 1 Dark No. Spring (13% Prot.)	159 1/2	155 1/2	170-171	170-171	184-186	
		No. 1 Dark No. Spring (15% Prot.)	165 1/2	161 1/2	181-182	181-182	186	
		No. 1 H. Amber Durum (Choice)	160	156	203-205	203-205	205-212	
	Portland	No. 1 Soft White	144	140	168	167	167	
		No. 1 Hard Winter (Ord. Prot.)	144	140	171-172	170	183	
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	148	132	131	154	
RYE	Minneapolis	No. 2	123	120	117-120	116-119	114-119	
CORN	Kansas City	No. 2 White	--	--	126-131	126-131	150-156	
		No. 2 Yellow	--	--	120-125	120-126	135-140	
	Omaha	No. 2 Yellow	--	--	114-118	114-118	132-133	
	Chicago	No. 2 Yellow	--	--	114	112-114	142	
		No. 3 Yellow	--	--	108-113	106-111	137-141	
	Toledo	No. 2 Yellow	--	--	114	114	138	
	St. Louis	No. 2 Yellow	--	--	119-122	117-122	142-150	
	Minneapolis	No. 2 Yellow	--	--	113-114	113-114	135	
OATS	Kansas City	No. 2 White	--	--	81-84	80-84	78-84	
	Chicago	No. 2 Extra Heavy White	--	--	81-83	81-82	79-80	
	Toledo	No. 2 Heavy White	--	--	84	84	78	
	Minneapolis	No. 2 Extra Heavy White	--	--	72-74	72-74	71-74	
BARLEY	Kansas City	No. 3	106	103	103-115	103-115	117-124	
	Minneapolis	No. 3 or better Malting (Choice)	107	103	122-128	122-128	130-142	
		No. 3 or better	107	103	112-118	112-120	114-120	
	Portland	No. 2 Western 45 lbs.	114	110	124-125	125	120	
	Stockton	No. 2 Western 46 lbs.	118	115	122-124	122-124	142-143	
	Los Angeles	No. 2 Western 46 lbs.	118	115	123-124	123-124	140-142	
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	174	208-215	206-213	208-213	
	Fort Worth	No. 2 Yellow	209	200	240-244	240-244	241-245	
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	217	256-258	255-257	259-261	
SOYBEANS	Chicago	No. 1 Yellow	--	--	273-274	273	295	
	Toledo	No. 1 Yellow	--	--	273	269	287	
	Minneapolis	No. 1 Yellow	--	--	267	266	280	
	Illinois Pts.	No. 1 Yellow	--	--	262-268	262-267	284-291	
FLAXSEED	Minneapolis	No. 1	315	311	314	314	312	

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED January 26, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	38,090	64,094	762	9,141	112,087	5,057	* 107,030
Oats	17,939	19,897	6,665	619	45,120	9	45,111
Barley	57	1,645	3,946	62	5,710	28	5,682
Rye	3,346	2,825	426	60	6,657	9	6,648
Flaxseed	182	995	-	910	2,087	247	1,840
Corn	1,598	36,188	97,805	2,167	137,758	597	137,161
Grain sorghum	74,027	30,351	2,560	924	107,862	419	107,443
Soybeans	6,677	769	-	18	7,464	4	7,460

*Breakdown by classes: Hard red winter 56,686 ; Hard red spring 48,429 ; Soft red winter 797 ; White wheat 327 ; Durum wheat 662 ; Other wheat 129.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 26, 1968	JULY 1 TO		Jan. 26, 1968	JULY 1 TO	
		Jan. 26, 1968	Jan. 27, 1967		Jan. 26, 1968	Jan. 27, 1967
Wheat	444	15,452	96,672	288	4,257	23,059
Oats	-	1,552	2,629	-	709	6,879
Barley	-	-	638	-	80	1,637
Rye	-	35	1,198	1	131	307
Flaxseed	-	-	2,115	1	966	1,006
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Jan. 26, 1968	Jan. 27, 1967		Jan. 26, 1968	Jan. 27, 1967
		720	687		219	5,610
Grain sorghum	-	313	9,303	17	133	6,459
Soybeans	-	SEPTEMBER 1 TO		1	SEPTEMBER 1 TO	
		Jan. 26, 1968	Jan. 27, 1967		Jan. 26, 1968	Jan. 27, 1967
		-	-		78	1

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Jan. 26, 1968		Jan. 27, 1967		Jan. 26, 1968		Jan. 27, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	4,446	348	6,368	409	124,947	7,964	191,171	12,837
Title I, PL-480 2/	12,923	-	709	-	144,146	5,681	117,707	4,263
Title I, PL-480 3/	1,456	-	-	-	61,264	1,926	23,544	1,441
AID	-	-	-	-	-	-	423	-
CCC credit 4/	1,003	-	-	-	12,157	-	15,637	5,805
CCC barter 4/	147	34	56	-	45,435	574	27,755	122
Barter 5/	-	-	-	-	-	-	7,561	-
CCC credit 5/	-	-	-2,304	-	-	-	1,960	-
Donations	-	3,747	-	-	7,984	15,800	5,236	18,381
TOTAL	19,975	4,129	4,829	409	395,933	31,945	390,994	42,849

- 1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1967	July-Dec. 1966
	Jan. 26, 1968	Jan. 19, 1968	Jan. 27, 1967	Jan. 26, 1968	Jan. 27, 1967		
United States	14,079	14,381	7,129	46,438	41,060	391,153	435,148
Canada	3,750	4,089	6,564	13,556	19,998	147,407	326,934
Argentina	2,588	162	2,216	3,774	7,360	8,669	43,663
Australia	6,674	6,261	10,461	25,726	31,443	141,614	84,584
TOTAL	27,091	24,893	26,370	89,494	99,861	688,843	890,329

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1967	July-Dec. 1966
	Jan. 26, 1968	Jan. 19, 1968	Jan. 27, 1967	Jan. 26, 1968	Jan. 27, 1967		
Wheat	14,079	14,381	7,129	46,438	41,060	371,413	395,138
U.S. wheat flour	Not available weekly					19,740	40,010
Oats	0	0	0	0	431	5,280	14,910
Barley	0	0	488	1,029	1,892	19,406	24,040
Rye	0	0	0	0	76	1,612	1,961
Flaxseed	0	0	0	0	0	3,229	4,664
						Oct.-Dec. 1967	Oct.-Dec. 1966
Corn	10,884	14,776	8,654	46,825	29,238	178,102	134,927
Grain sorghum	4,440	2,222	5,282	11,119	19,445	54,945	75,115
						Sept.-Dec. 1967	Sept.-Dec. 1966
Soybeans	1,578	6,663	3,465	17,463	19,520	107,170	105,343

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended January 26, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Norfolk	New Orleans	Destre- han					TOTAL
Spain	393		510					903
Okinawa		73						73
Japan		89						89
Netherlands			513					513
TOTAL	393	162	1,023					1,578
Sept. 1 '67-Jan. 26 '68								125,261
Sept. 1 '66-Jan. 27 '67								123,770

Based on weekly reports of inspections by licensed grain inspectors.

Soybean prices compared with market value of soybean oil and meal

	Unit of value	Jan. : 1968 <u>1/</u>	Dec. : 1967	Nov. : 1967	Jan. : 1967
Soybean Oil:					
Average price at crushing plant	Cents per lb.	8.7	8.7	8.6	10.2
Value from bushel of soybeans <u>2/</u>	Dollars	.93	.93	.92	1.09
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	74.70	73.40	71.90	81.70
Value from bushel of soybeans <u>2/</u>	Dollars	1.78	1.75	1.71	1.95
Value of oil and meal from bushel of soybeans <u>2/</u>	Dollars	2.71	2.68	2.63	3.04
Market price of No. 1 yellow soybeans at Illinois Points	Dollars per bu.	2.61	2.57	2.50	2.88
Spread between soybean price and value of oil and meal	Cents	10	11	13	16

1/ Preliminary.

2/ Based on assumption that a bushel of soybeans will yield 10.7 pounds of oil and 47.5 pounds of meal -- the same as the 1966-67 outturn.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

Grains: United States exports, December 1967

Grains	Monthly				Season	
	Jan. : 1968 <u>1/</u>	Dec. : 1967	Jan. : 1967	Dec. : 1966	July-Dec. : 1967	July-Dec. : 1966
			-- 1,000 bushels --			
Wheat	56,000	56,163	48,702	51,643	371,413	395,138
Wheat flour in grain equivalent	5,000	4,925	4,363	6,051	19,740	40,010
Oats	-	48	437	46	5,280	14,910
Barley	-	150	2,590	1,154	19,406	24,040
Rye	-	4	140	1	1,612	1,961
Flaxseed	-	0	0	0	3,229	4,664
					Oct.-Dec. : 1967	Oct.-Dec. : 1966
Corn	57,000	61,338	34,553	43,845	178,102	134,927
Grain sorghum	15,000	17,548	24,884	26,911	54,945	75,115
					Sept.-Dec. : 1967	Sept.-Dec. : 1966
Soybeans	20,000	27,196	21,907	29,766	107,170	105,343

1/ Unofficial estimates based on boat loadings.
Bureau of the Census.

	Wheat	Oats	Barley	Rye	Flaxseed	Corn	Soybeans	Grain Sorghum	Total
-- 1,000 bushels --									
Reported Stocks in Store									
January 1, 1967	2,060	0	69	0	0	10,741	729	763	14,362
Receipts of Grain									
Vessel	18,062	678	1,338	286	1,340	36,671	8,654	485	67,514
Rail	2	-	-	-	-	124	-	-	126
Stock Adjustments	-3	-	-	-	-2	+103	+10	-	+108
Loss	-9	-	-	-	-2	-11	-2	-1	-25
Shipments from Elevators for									
Canadian Domestic	2	-	-	-	-	19,748	1,813	1,077	22,640
Overseas Exports:									
Montreal									
Barbados	-	-	-	-	-	4	-	-	4
Belgium & Luxembourg	10	-	-	-	-	-	-	-	10
Britain	504	-	-	-	-	590	180	-	1,274
France	224	-	-	-	-	36	-	-	260
Germany, West	-	-	-	-	-	304	-	-	304
India	306	-	-	-	-	-	-	-	306
Italy	637	-	-	-	-	-	449	-	1,086
Netherlands	455	-	-	-	168	490	903	-	2,016
Poland	-	-	202	-	-	-	-	-	202
Tunisia	146	-	-	-	-	-	-	-	146
Subtotal	2,282	0	202	0	168	1,424	1,532	0	5,608
Sorel									
Netherlands	-	-	-	-	-	-	60	-	60
Subtotal	0	0	0	0	0	0	60	0	60
Quebec									
Britain	310	-	-	-	-	368	-	-	678
France	421	-	-	-	-	-	-	-	421
Germany, West	415	237	255	94	831	3,825	239	-	5,896
Israel	-	-	-	-	-	-	1,143	-	1,143
Italy	299	441	-	-	-	-	-	-	740
Japan	-	-	-	-	-	-	395	-	395
Netherlands	653	-	100	-	-	1,932	-	-	2,685
Tunisia	516	-	-	-	-	-	-	-	516
Subtotal	2,614	678	355	94	831	6,125	1,777	0	12,474
Three Rivers									
Algeria	1,123	-	-	-	-	-	-	-	1,123
Belgium	436	-	-	-	-	-	-	-	436
Britain	-	-	-	-	-	2,034	201	-	2,235
France	86	-	-	-	-	-	-	-	86
Germany, West	-	-	-	-	-	798	68	-	866
India	1,896	-	-	-	-	-	-	-	1,896
Italy	227	-	-	-	-	-	971	-	1,198
Japan	-	-	-	-	-	-	682	-	682
Netherlands	-	-	-	192	-	720	115	-	1,027
Norway	-	-	-	-	-	-	81	-	81
Taiwan	-	-	-	-	-	-	111	-	111
Tunisia	580	-	-	-	-	-	-	-	580
Yugoslavia	664	-	-	-	-	-	-	-	664
Subtotal	5,012	0	0	192	0	3,552	2,229	0	10,985

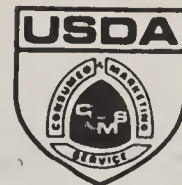
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U. S. GRAINS: Stocks, receipts and movement from Canadian ports
January 1 - December 31, 1967 - Continued

Board of Grain Commissioners for Canada, Statistics Division.

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

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WEEKLY
SUMMARY
AND
STATISTICS

February 9, 1968

GRAIN PRICES SHOW MIXED TREND

Cash grain prices displayed a mixed trend at the close of the week ending February 8. Gains and losses seldom amounted to more than 2 or 3¢ in either direction, however. Trading generally favored the light side.

Winter wheat prices slipped down a cent or two in the hard wheat area as export business slacked off. Soft wheat, on the other hand, ruled firm on prospects for improved export sales. Country selling of hard wheat remained light, but domestic mill demand was a little thin. Spring wheat declined 1-2¢ as buying was on a hand-to-mouth basis and flour sales were only fair. Durum, however, held steady as mills and exporters competed for moderate offerings. White wheat gained 3¢ in the Pacific Northwest as producers maintained a tight holding policy. Rye held firm on slightly smaller offerings at Minneapolis.

Corn advanced a nickel per bushel at Chicago as warm weather and muddy roads in the area cut down movement from the country to terminals and demand proved very aggressive. Prices were mostly steady elsewhere. Unseasonably warm weather also caused trade concern over the possibility of high-moisture corn in the country going out of condition. Oats ruled firm in rather quiet trading. Barley also maintained a firm position despite an inactive market. Grain sorghum prices moved up 2-3¢ per cwt. supported mainly by export buying. Domestic feed interests, however, showed some resistance to the recent price rise as feed business in general slowed.

Soybeans finished on a weak note. Price declines in the end products and slow feed business tempered the strengthening influence of heavy loan impoundings and fairly large export inspections. Flaxseed held steady in quiet trading at Minneapolis.

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Grains: United States imports, December 1967

Grains	Monthly			Season	
	December:	November:	December:	July-Dec.	July-Dec.
	1967	1967	1966	1967	1966
	-- 1,000 bushels --				
Wheat:					
Full duty	0	0	0	0	791
Unfit for human consumption ...	37	17	19	106	203
Oats	175	965	267	1,674	1,173
Barley	780	1,248	1,663	5,148	4,016
Rye	0	138	230	225	695
				Oct.-Dec.	Oct.-Dec.
				1967	1966
Corn <u>1/</u>	33	114	195	201	249

1/ Mostly imports into Puerto Rico.
Bureau of the Census.

Grains: Export prices basis prompt or 30-day shipment, February 8, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Class	Price	No. 2	No. 2	or Grain
			Yellow	Yellow	Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein ..	1.79	-	-	-
Baltimore	No. 2 Soft Red Winter ..	1.64	1.32	-	1.36
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.83	1.31	2.89	2.46
	14% protein	1.89	-	-	-
Pacific Northwest:	No. 2 Western White	1.74	-	-	1.26

1/ The export payment rate for wheat on February 8, was 10¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 13¢ for hard winter from the Gulf, and 10¢ for white wheat, 8¢ for hard winter and 23¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Feb. 8, 1968	Feb. 8, 1968	Feb. 1, 1968	Feb. 8, 1967	Jan. 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	140	161-165	162-167	167-170	160
		No. 1 Hard Winter (13% Prot.)	147½	144½	163-165	165-167	171-173	162
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	165	192-195	194-197	196-199	191
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	140	160-161	161-162	166-167	157
	Chicago	No. 2 Yellow Hard Winter	146	143	160-161	159	168	155
		No. 2 Soft Red Winter	146	143	153	152	166	149
	Toledo	No. 2 Soft Red Winter	--	--	144	143	161	143
		No. 2 Soft White	--	--	143	142	160	142
	St. Louis	No. 2 Hard Winter	146	143	169-176	167-175	173-177	165
		No. 2 Soft Red Winter	146	143	154-159	151-158	167-170	152
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	151	160	161	183-185	161
		No. 1 Dark No. Spring (13% Prot.)	159½	155½	168-169	170-171	184-186	170
		No. 1 Dark No. Spring (15% Prot.)	165½	161½	179-180	181-182	186	181
		No. 1 H. Amber Durum (Choice)	160	156	203-205	203-205	198-204	203
	Portland	No. 1 Soft White	144	140	171	168	166-167	166
		No. 1 Hard Winter (Ord. Prot.)	144	140	171-172	171-172	183	172
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	148	134	132	156	129
RYE	Minneapolis	No. 2	123	120	118-121	117-120	115-120	116
CORN	Kansas City	No. 2 White	--	--	126-131	126-131	150-156	127
		No. 2 Yellow	--	--	120-124	120-125	134-140	122
	Omaha	No. 2 Yellow	--	--	114-118	114-118	130-131	115
	Chicago	No. 2 Yellow	--	--	119	114	138-139	113
		No. 3 Yellow	--	--	114-118	108-113	133-137	109
	Toledo	No. 2 Yellow	--	--	114	114	135	113
	St. Louis	No. 2 Yellow	--	--	118-122	119-122	140-147	120
	Minneapolis	No. 2 Yellow	--	--	113-114	113-114	130-131	113
OATS	Kansas City	No. 2 White	--	--	81-85	81-84	75-84	81
	Chicago	No. 2 Extra Heavy White	--	--	83	81-83	77-78	81
	Toledo	No. 2 Heavy White	--	--	85	84	76	83
	Minneapolis	No. 2 Extra Heavy White	--	--	72-74	72-74	68-71	72
BARLEY	Kansas City	No. 3	106	103	103-115	103-115	117-124	109
	Minneapolis	No. 3 or better Malting (Choice)	107	103	124-130	122-128	130-142	126
		No. 3 or better	107	103	112-118	112-118	114-120	116
	Portland	No. 2 Western 45 lbs.	114	110	124	124-125	119	125
	Stockton	No. 2 Western 46 lbs.	118	115	122-124	122-124	140-143	123
	Los Angeles	No. 2 Western 46 lbs.	118	115	123-124	123-124	139-140	125
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	174	208-217	208-215	208-216	203
	Fort Worth	No. 2 Yellow	209	200	242-247	240-244	240-244	235
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	217	259-261	256-258	258-260	249
SOYBEANS	Chicago	No. 1 Yellow	--	--	273-274	273-274	292	269
	Toledo	No. 1 Yellow	--	--	271	273	284	266
	Minneapolis	No. 1 Yellow	--	--	266	267	277	262
	Illinois Pts.	No. 1 Yellow	--	--	262-267	262-268	283-288	262
FLAXSEED	Minneapolis	No. 1	315	311	314	314	312	314

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED February 2, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	35,807	63,865	762	10,989	111,423	4,710	*106,713
Oats	17,881	19,897	6,665	647	45,090	20	45,070
Barley	58	1,648	3,946	30	5,682	-	5,682
Rye	3,346	2,827	426	51	6,650	5	6,645
Flaxseed	182	941	-	714	1,837	1	1,836
Corn	1,603	36,100	97,835	2,224	137,762	577	137,185
Grain sorghum	73,796	30,255	2,560	1,213	107,824	443	107,381
Soybeans	6,680	725	-	67	7,472	7	7,465

*Breakdown by classes: Hard red winter 56,418 ; Hard red spring 48,378 ; Soft red winter 797 ; White wheat 326 ; Durum wheat 665 ; Other wheat 129.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Feb. 2, 1968	JULY 1 TO		Feb. 2, 1968	JULY 1 TO	
		Feb. 2, 1968	Feb. 3, 1967		Feb. 2, 1968	Feb. 3, 1967
Wheat	-	15,771	96,784	320	4,257	23,509
Oats	-	1,552	2,629	28	737	7,064
Barley	-	-	638	-	80	1,658
Rye	-	35	1,198	2	134	320
Flaxseed	-	-	2,115	1/	966	1,028
Corn	-	OCTOBER 1 TO		33	OCTOBER 1 TO	
		Feb. 2, 1968	Feb. 3, 1967		Feb. 2, 1968	Feb. 3, 1967
		720	687		252	6,088
Grain sorghum	-	313	9,303	36	160	6,620
Soybeans	-	SEPTEMBER 1 TO		3	SEPTEMBER 1 TO	
		Feb. 2, 1968	Feb. 3, 1967		Feb. 2, 1968	Feb. 3, 1967
		-	-		82	-

1/ Less than 500 bushels.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Feb. 2, 1968		Feb. 3, 1967		Feb. 2, 1968		Feb. 3, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	9,220	271	6,728	352	134,303	8,235	197,899	13,189
Title I, PL-480 2/	14,489	-	2,419	-	158,687	5,681	120,126	4,263
Title I, PL-480 3/	-	-	-37	-	61,211	1,926	23,507	1,441
AID	-	-	-	-	-	-	423	-
CCC credit 4/	136	-	-	-	12,657	-	15,637	5,805
CCC barter 4/	500	25	3,590	-	45,571	600	31,345	122
Barter 5/	-	-	-134	-	-	-	7,427	-
CCC credit 5/	-	-	-	-	-	-	1,960	-
Donations	-	-	-	-	7,984	15,799	5,236	18,381
TOTAL	24,345	296	12,566	352	420,413	32,241	403,560	43,201

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1967	July-Dec. 1966
	Feb. 2, 1968	Jan. 26, 1968	Feb. 3, 1967	Feb. 2, 1968	Feb. 3, 1967		
United States	16,565	14,079	13,481	63,003	54,541	391,153	435,148
Canada	4,043	3,750	7,142	17,599	27,140	147,407	326,934
Argentina	1,830	2,588	2,443	5,604	9,803	8,669	43,663
Australia	3,509	6,674	4,448	29,235	35,891	141,614	84,584
TOTAL	25,947	27,091	27,514	115,441	127,375	688,843	890,329

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1967	July-Dec. 1966
	Feb. 2, 1968	Jan. 26, 1968	Feb. 3, 1967	Feb. 2, 1968	Feb. 3, 1967		
Wheat	16,565	14,079	13,481	63,003	54,541	371,413	395,138
U.S. wheat flour	Not available weekly					19,740	40,010
Oats	0	0	0	0	431	5,280	14,910
Barley	0	0	44	1,029	1,935	19,406	24,040
Rye	132	0	0	132	76	1,612	1,961
Flaxseed	0	0	0	0	0	3,229	4,664
						Oct.-Dec. 1967	Oct.-Dec. 1966
Corn	12,060	10,884	8,162	58,884	37,400	178,102	134,927
Grain sorghum	4,591	4,440	7,264	15,709	26,708	54,945	75,115
						Sept.-Dec. 1967	Sept.-Dec. 1966
Soybeans	6,141	1,578	5,928	23,605	25,448	107,170	105,343

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended February 2, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Norfolk	North Charles- ton	New Orleans	Destre- han	Mobile	Pasca- goula	Other Ports	TOTAL
Venezuela	201							201
Korea	639							639
Netherlands		836		984		52	1/ 261	2,133
Spain			98					98
Denmark			516				1/ 514	1,030
Japan				598	563	582		1,743
West Germany							2/ 297	297
TOTAL	840	836	614	1,582	563	634	1,072	6,141
Sept. 1 '67-Feb. 2 '68								131,403
Sept. 1 '66-Feb. 3 '67								129,698

Based on weekly reports of inspections by licensed grain inspectors.

1/ Port Allen. 2/ Myrtle Grove.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

January 1968

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<u>DOLLAR SALES</u>							
ATLANTIC							
Algeria	-	-	-	-	821	-	821
France	-	-	-	-	1,241	-	1,241
Ireland	-	-	-	75	-	-	75
Morocco	-	231	724	683	-	-	1,638
Netherlands	385	-	-	129	-	-	514
Norway	167	-	-	-	-	-	167
United Kingdom	108	-	-	-	-	-	108
Venezuela	-	-	78	-	-	-	78
GULF							
Arabia	-	-	-	-	37	-	37
Belgium	-	372	-	-	-	-	372
Dominican Rep. 1/	270	52	-	-	77	-	399
Germany, West	79	438	118	-	-	-	635
Morocco	-	2,033	444	-	-	-	2,477
Netherlands	102	1,171	-	-	-	-	1,273
Nigeria	-	153	42	-	-	-	195
Surinam	16	-	-	-	-	-	16
Trinidad	37	126	-	-	-	-	163
Venezuela	744	250	99	-	141	-	1,234
W.Africa n.e.c.	-	-	21	-	-	-	21
PACIFIC							
Hong Kong	56	-	-	-	-	-	56
Japan	1,240	2,843	-	2,670	88	-	6,841
Korea	-	589	-	-	-	-	589
Okinawa	37	69	-	31	-	-	137
Philippines	1,740	128	-	652	-	-	2,520
Singapore	59	-	-	-	-	-	59
Subtotal	5,040	8,455	1,526	4,240	2,405	0	21,666
<u>C.C.C. CREDIT</u>							
ATLANTIC							
Poland	-	-	-	-	815	-	815
Subtotal	0	0	0	0	815	0	815
<u>BARTER</u>							
ATLANTIC							
Ecuador	202	-	-	-	-	-	202
Poland	-	-	-	-	39	-	39
GULF							
Colombia	-	108	-	-	-	-	108
Costa Rica	-	162	102	-	-	-	264
Ecuador	152	-	-	-	-	-	152
Guatemala	40	109	-	-	-	-	149
Honduras	48	87	17	-	-	-	152
Israel	-	2,379	-	-	-	-	2,379
Nicaragua	39	-	-	-	-	-	39
Peru	-	327	38	-	-	-	365

1/ Exported under letter of conditional reimbursement in the event a PL-480 Agreement is signed.

(continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

January 1968

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<u>BARTER -- Continued</u>							
PACIFIC							
India	-	-	-	1,782	-	-	1,782
Korea	-	-	-	865	-	-	865
Subtotal	481	3,172	157	2,647	39	0	6,496
<u>TITLE I (Local Currency)</u>							
GULF							
India	-	15,072	921	-	-	-	15,993
Pakistan	-	2,789	1,434	-	-	-	4,223
PACIFIC							
India	-	-	-	5,893	-	-	5,893
Korea	-	-	-	1,872	-	-	1,872
Pakistan	-	-	-	750	-	-	750
Subtotal	0	17,861	2,355	8,515	0	0	28,731
<u>TITLE I (Long-term Credit)</u>							
ATLANTIC							
Brazil	-	-	341	-	-	-	341
Tunisia	-	-	-	-	933	-	933
GULF							
Brazil	-	1,162	-	-	-	-	1,162
Tunisia	-	1,601	-	-	-	-	1,601
Subtotal	0	2,763	341	0	933	0	4,037
<u>TITLE II</u>							
GULF							
Korea	-	205	-	-	-	-	205
Subtotal	0	205	0	0	0	0	205
GRAND TOTAL	5,521	32,456	4,379	15,402	4,192	0	61,950
LAKE PORTS to							
Canada	0	0	0	0	0	0	0
COASTAL AREAS	<u>July 1967-January 1968</u>						
Canadian.....	1,035	0	2,190	1,721	1,832	0	6,778
Lakes(Overseas).....	5,700	0	868	958	10,011	0	17,537
Atlantic.....	1,974	482	18,373	3,396	3,865	56	28,146
Gulf.....	10,441	156,315	50,981	0	1,020	0	218,757
Pacific.....	21,239	33,997	2,754	97,675	446	0	156,111
Total.....	40,389	190,794	75,166	103,750	17,174	56	427,329
<u>July 1966-January 1967</u>							
Canadian.....	6,340	1,094	4,791	1,815	7,390	0	21,430
Lakes(Overseas).....	4,472	0	245	736	14,460	0	19,913
Atlantic.....	48,657	1,252	7,366	2,055	5,455	819	65,604
Gulf.....	8,509	185,541	23,592	0	4,765	298	222,705
Pacific.....	14,695	24,016	73	72,994	347	129	112,254
Total.....	82,673	211,903	36,067	77,600	32,417	1,246	441,906

WHEAT: Inspections for export by programs, classes, and country of destination
July 1967-January 1968

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480			AID	TOTAL
				TITLE I		TITLE II		
				LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS		
				1,000 BUSHEL				
Afghanistan	-	-	-	-	537	-	-	537
Algeria	4,244	-	-	-	-	-	-	4,244
Belgium	5,314	-	-	-	-	-	-	5,314
Brazil	-	-	14,938	-	17,397	-	-	32,335
Chile	406	-	2,866	-	-	-	-	3,272
China (Taiwan)	4,785	-	4,453	-	-	213	-	9,451
Colombia	-	-	2,018	-	-	-	-	2,018
Costa Rica	-	-	656	-	-	-	-	656
Cyprus	352	-	-	-	-	-	-	352
Dominican Rep.	1,454	-	-	-	-	-	258	1,712
Ecuador	-	-	1,326	-	-	-	-	1,326
El Salvador	1,216	-	-	-	-	-	-	1,216
France	4,698	-	-	-	-	-	-	4,698
Germany, West	3,168	-	-	-	-	-	-	3,168
Guatemala	-	-	1,330	-	-	-	-	1,330
Haiti	-	606	-	-	-	-	-	606
Hong Kong	458	-	-	-	-	-	-	458
Honduras	81	-	494	-	-	-	-	575
India	-	901	11,728	109,328	-	1,012	113	123,082
Israel	346	-	4,722	-	-	-	-	5,068
Italy	2,274	-	-	-	-	-	-	2,274
Japan	51,101	-	-	-	-	-	-	51,101
Korea	3,571	-	11,688	5,107	-	1,958	-	22,324
Morocco	4,115	-	-	-	-	730	-	4,845
Netherlands	25,858	-	-	-	-	-	-	25,858
Nicaragua	-	-	425	-	-	-	-	425
Nigeria	1,715	-	-	-	-	-	-	1,715
Norway	869	-	-	-	-	-	-	869
Okinawa	840	-	-	-	-	-	-	840
Pakistan	-	6,359	-	45,729	-	-	-	52,088
Panama	851	-	-	-	-	-	-	851
Peru	964	-	6,948	-	-	-	-	7,912
Philippines	12,344	-	4	-	-	-	-	12,348
Poland	-	815	39	-	-	-	-	854
Saudi Arabia	410	-	-	-	-	-	-	410
Sierra Leone	-	-	354	-	-	-	-	354
Trinidad	1,604	-	-	-	-	-	-	1,604
Tunisia	-	2,048	806	-	4,022	-	-	6,876
U.A.R. (Egypt)	-	-	864	-	-	-	-	864
United Kingdom	2,169	-	-	-	-	-	-	2,169
Venezuela	13,464	-	-	-	-	-	-	13,464
Yugoslavia	-	9,699	-	-	-	-	-	9,699
Other	2,475	3,118	-	-	-	483	91	6,167
GRAND TOTAL	151,146	23,546	65,659	160,164	21,956	4,396	462	427,329

WHEAT: Inspections for export by class								
	1,000 BUSHEL							
Hard Red Spring	35,994	411	3,027	0	0	957	0	40,389
Hard Red Winter	64,102	11,745	31,747	64,326	16,506	1,966	402	190,794
Soft Red Winter	11,328	8,499	4,188	45,657	4,021	1,473	0	75,166
White	24,897	1,560	26,616	50,181	496	0	0	103,750
Durum	14,769	1,331	81	0	933	0	60	17,174
Mixed	56	0	0	0	0	0	0	56
GRAND TOTAL	151,146	23,546	65,659	160,164	21,956	4,396	462	427,329

Based on weekly reports of inspections for export by licensed grain inspectors.
Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

- 9 -
WHEAT: Inspections for export by classes, ports and areas
 January 1968

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
CANADIAN	1,000 BUSHELS						
	NAVIGATION SEASON CLOSED						
Subtotal	0	0	0	0	0	0	0
LAKES (Overseas)	NAVIGATION SEASON CLOSED						
Chicago							
Duluth							
Superior							
Toledo							
Milwaukee							
Carrollton							
Zilwaukee							
Subtotal	0	0	0	0	0	0	0
ATLANTIC							
Portland, Me.	-	-	-	-	-	-	0
Albany	-	231	-	684	-	-	915
Philadelphia	65	-	341	-	-	-	406
Baltimore	168	-	802	-	-	-	970
Norfolk	629	-	-	203	3,849	-	4,681
N. Charleston	-	-	-	-	-	-	0
Subtotal	862	231	1,143	887	3,849	0	6,972
GULF							
New Orleans	889	308	1,216	-	115	-	2,528
Destrehan	102	-	1,372	-	-	-	1,474
Mobile	37	126	-	-	-	-	163
Pascagoula	-	140	-	-	-	-	140
Port Allen	-	1,414	610	-	-	-	2,024
Beaumont	77	5,602	-	-	63	-	5,742
Port Arthur	270	591	-	-	77	-	938
Houston	-	17,803	-	-	-	-	17,803
Galveston	152	1,084	38	-	-	-	1,274
Corpus Christi	-	1,528	-	-	-	-	1,528
Subtotal	1,527	28,596	3,236	0	255	0	33,614
PACIFIC							
Portland, Ore.	2,559	1,623	-	4,474	88	-	8,744
Kalama	-	521	-	3,228	-	-	3,749
Longview	-	589	-	2,473	-	-	3,062
Vancouver	321	69	-	1,494	-	-	1,884
Seattle	252	711	-	2,696	-	-	3,659
Tacoma	-	116	-	150	-	-	266
Long Beach	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	0
Sacramento	-	-	-	-	-	-	0
Subtotal	3,132	3,629	0	14,515	88	0	21,364
TOTALS							
January 1968	5,521	32,456	4,379	15,402	4,192	0	61,950
July '67-Jan. '68	40,389	190,794	75,166	103,750	17,174	56	427,329
July '66-Jan. '67	82,673	211,903	36,067	77,600	32,417	1,246	441,906

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.
 Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

GRAINS: Inspections for export by coastal areas and country of destination

January 1968

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS								
ATLANTIC								
China (Taiwan)	-	-	-	-	-	-	18	18
Germany, West	-	-	-	-	1,279	-	-	1,279
Ireland	-	-	-	-	2,605	-	-	2,605
Italy	-	-	-	-	200	-	729	929
Japan	-	-	-	-	-	-	95	95
Netherlands	-	-	-	-	871	-	1,756	2,627
Spain	-	-	-	-	2,725	-	1,293	4,018
Tanzania	-	-	-	-	26	-	-	26
United Kingdom	-	-	-	-	4,585	-	658	5,243
Venezuela	-	-	-	-	-	-	201	201
Subtotal	0	0	0	0	12,291	0	4,750	17,041
GULF								
Barbados	-	-	-	-	9	-	-	9
Belgium	-	-	-	-	1,798	1,816	76	3,690
Chile	-	-	-	-	603	-	-	603
Congo	-	-	-	-	-	18	-	18
Denmark	-	-	-	-	-	-	2,023	2,023
Germany, West	-	-	-	-	1,984	1,075	1,610	4,669
Guatemala	-	-	-	-	169	-	-	169
India	-	-	-	-	669	4,166	-	4,835
Israel	-	-	-	-	-	-	1,107	1,107
Italy	-	-	-	-	10,636	-	1,272	11,908
Jamaica	-	-	-	-	108	-	-	108
Japan	-	-	-	-	12,826	4,800	6,250	23,876
Netherlands	-	-	131	-	10,020	1,189	2,601	13,941
Okinawa	-	-	-	-	-	-	73	73
Poland	-	-	-	-	399	-	-	399
Portugal	-	-	-	-	616	-	-	616
Senegal	-	-	-	-	-	80	-	80
Spain	-	-	-	-	4,113	-	1,890	6,003
Trinidad	-	-	-	-	144	-	-	144
Tunisia	-	-	-	-	-	27	-	27
S. Vietnam	-	-	-	-	302	-	-	302
Uruguay	-	-	-	-	97	-	-	97
Subtotal	0	0	131	0	44,493	13,171	16,902	74,697
PACIFIC								
Italy	-	1,029	-	-	-	-	-	1,029
Japan	-	-	-	-	-	1,454	-	1,454
Subtotal	0	1,029	0	0	0	1,454	0	2,483
TOTALS:								
January 1968	0	1,029	131	0	56,784	14,625	21,652	94,221
July '67-Jan. '68	4,782	19,419	1,700	3,353	339,683	115,590	164,386	648,913
July '66-Jan. '67	14,945	25,480	2,039	4,735	306,479	177,377	150,020	681,075

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by ports and areas

January 1968

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES									
Chicago									
Duluth									
Superior									
Toledo									
Milwaukee									
Carrollton									
Zilwaukee									
Subtotal	0	0	0	0	0	0	0	0	0
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Albany	915	-	-	-	-	-	-	-	915
Philadelphia	406	-	-	-	-	4,401	-	412	5,219
Baltimore	970	-	-	-	-	3,976	-	936	5,882
Norfolk	4,681	-	-	-	-	3,914	-	1,646	10,241
N. Charleston	-	-	-	-	-	-	-	1,756	1,756
Subtotal	6,972	0	0	0	0	12,291	0	4,750	24,013
GULF									
New Orleans	2,528	-	-	-	-	15,334	-	3,185	21,047
Destrehan	1,474	-	-	-	-	13,928	404	5,619	21,425
Mobile	163	-	-	-	-	528	-	1,734	2,425
Pascagoula	140	-	-	-	-	5,059	580	1,753	7,532
Port Allen	2,024	-	-	131	-	3,565	-	4,239	9,959
Beaumont	5,742	-	-	-	-	-	446	75	6,263
Port Arthur	938	-	-	-	-	-	-	-	938
Houston	17,803	-	-	-	-	308	8,750	-	26,861
Galveston	1,274	-	-	-	-	-	1,176	-	2,450
Corpus Christi	1,528	-	-	-	-	-	1,815	-	3,343
Brownsville	-	-	-	-	-	-	-	-	0
Myrtle Grove	-	-	-	-	-	1/ 5,771	-	297	6,068
Subtotal	33,614	0	0	131	0	44,493	13,171	16,902	108,311
PACIFIC									
Portland, Ore.	8,744	-	1,029	-	-	-	-	-	9,773
Kalama	3,749	-	-	-	-	-	-	-	3,749
Longview	3,062	-	-	-	-	-	-	-	3,062
Vancouver	1,884	-	-	-	-	-	-	-	1,884
Seattle	3,659	-	-	-	-	-	-	-	3,659
Tacoma	266	-	-	-	-	-	-	-	266
Long Beach	-	-	-	-	-	-	864	-	864
Stockton	-	-	-	-	-	-	-	-	0
Sacramento	-	-	-	-	-	-	590	-	590
Subtotal	21,364	0	1,029	0	0	0	1,454	0	23,847
TOTALS									
January 1968	61,950	0	1,029	131	0	56,784	14,625	21,652	156,171
January 1967	50,403	431	1,892	76	0	34,300	26,158	22,865	136,125
January 1966	59,003	276	6,063	46	0	53,209	21,431	20,214	160,242

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

1/ Not inspected.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

Postage and Fees Paid
 U. S. Department of Agriculture

OFFICIAL BUSINESS

Grains: CCC Dispositions ^{1/}
 (All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

	Wheat	Rye	Corn	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
DOMESTIC								
By ASCS Commodity Offices								
Nonstorable								
Country Warehouse	33	-	2	-	-	-	7	-
Terminal Warehouse	53	-	136	-	-	-	-	-
Track Sales	388	104	40	411	55	100	2	-
County ASCS Office	1	-	1	2/	2/	-	-	-
Total Nonstorable	475	104	179	411	55	100	9	0
Storable								
Country Warehouse	154	23	16	197	15	5	68	60
Terminal Warehouse	3,557	1	-	55	1	-	-	905
Track Sales	38	6	-	-	-	-	-	-
County ASCS Office	6	-	-	14	3	-	-	-
Total Storable	3,755	30	16	266	19	5	68	965
Other Domestic Sales	-	-	-	42	-	5	-	-
Donations	-	-	-	5	-	-	-	-
Livestock Feed-County ASCS	-	-	16	-	6	45	-	-
Other Misc. Dispositions	27	-	41	13	-	5	5	1
Total Domestic	4,257	134	252	737	80	160	82	966
EXPORT								
Payment-in-kind	29	-	-	24	-	-	-	-
Barter	-	-	-	-	-	-	-	-
Credit Sales	-	-	-	-	-	-	-	-
Other Sales	12,623	35	-	1,528	-	-	-	-
Donations	3,119	-	720	-	-	313	-	-
Total Export	15,771	35	720	1,552	0	313	0	0
Total Dispositions:								
This Season	20,028	169	972	2,289	80	473	82	966
Last Season	120,293	1,518	6,775	9,693	2,296	15,923	-	3,143

^{1/} July 1, 1967-February 2, 1968 for wheat, rye, oats, barley and flaxseed; September 1, 1967-February 2, 1968 for soybeans, and October 1, 1967-February 2, 1968 for corn and grain sorghum.

^{2/} Less than 500 bushels.

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

Volume 16 No. 7

Hyattsville, Maryland 20782

WEEKLY
SUMMARY
AND
STATISTICS

February 16, 1968

GRAIN MARKETS LITTLE CHANGED

Cash grain markets generally showed little or no change during the holiday-shortened week ended February 15. Traders were generally cautious.

Winter wheat closed mostly 2¢ per bushel lower. Domestic mill buying was largely for replacement needs and export inquiry fell off at the Gulf. Spring wheat held steady with slow demand from mills and new flour sales at a low ebb. Durum, however, moved 2¢ higher as mills and exporters aggressively sought to fill commitments from meager offerings. White wheat held firm. Remaining stocks were tightly held and there was some short covering for prior export sales. Rye edged up a penny, reflecting strength in Chicago and Canadian futures markets.

Corn lost 1-4¢ per bushel at Chicago but held steady elsewhere. The loss was due largely to the pickup in country marketings following last week's price rise. The general corn market drew its support from continued heavy export bookings. Oats ruled firm, bolstered mainly by light elevator stocks at Chicago. Barley showed little change in quiet trading. Grain sorghum prices weakened as domestic feed demand slowed and exporters were in and out of the market.

Soybeans held steady. Demand, although sufficient to absorb current offerings, failed to draw much stimulation from action of the oil and meal markets. Flaxseed held steady in quiet trading at Minneapolis.

Special Features

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1968 FEED GRAIN PROGRAM SIGNUP ... Producers on 229,981 farms declared their intentions to divert 5.6 million acres from production of corn and grain sorghum during the first 3-1/2 days of the signup period. The signup began February 5, and will conclude March 15. The 11,156,953 acres of corn-sorghum base acreage on farms signed up in this first report represent 11 percent of the total national corn-sorghum base acreage.

1968 WHEAT PROGRAM ... A total of 100,638 farms were signed up for participation in the 1968 wheat program in the first 3-1/2 days of the February 5-March 15 signup period. Signed farms have 5,963,645 acres in allotments, or 11 percent of the 55,387,037 acres in allotments on farms in counties included in the first report.

Grains: Export prices basis prompt or 30-day shipment, February 15, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>	Price	Corn : No. 2 : Yellow	Soybeans : No. 2 : Yellow	Barley : or Grain : Sorghum <u>2/</u>
	Class		Yellow	Yellow	
			-- Dollars --		
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein ..	1.78	-	-	-
Baltimore	No. 2 Soft Red Winter	1.64	1.32	2.85	1.36
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.80	1.30	2.85	2.43
	14% protein	1.86	-	-	-
Pacific Northwest:	No. 2 Western White ...	1.73	-	-	1.25

1/ The export payment rate for wheat on February 15, was 9¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 11¢ for hard winter from the Gulf, and 10¢ for white wheat, 7¢ for hard winter and 23¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
 All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Feb. 15, 1968	Feb. 15, 1968	Feb. 8, 1968	Feb. 15, 1967	Jan. 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	140	159-163	161-165	168-171	160
		No. 1 Hard Winter (13% Prot.)	147 1/2	144 1/2	161-163	163-165	171-172	162
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	165	190-193	192-195	197-200	191
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	140	158-159	160-161	167-168	157
	Chicago	No. 2 Yellow Hard Winter	146	143	160-161	160-161	169	155
		No. 2 Soft Red Winter	146	143	151-152	153	166	149
	Toledo	No. 2 Soft Red Winter	--	--	144	144	161	143
		No. 2 Soft White	--	--	143	143	160	142
	St. Louis	No. 2 Hard Winter	146	143	165-172	169-176	174-177	165
		No. 2 Soft Red Winter	146	143	153-158	154-159	168-170	152
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	151	160	160	187-190	161
		No. 1 Dark No. Spring (13% Prot.)	159 1/2	155 1/2	168-169	168-169	188-191	170
		No. 1 Dark No. Spring (15% Prot.)	165 1/2	161 1/2	179-180	179-180	190-191	181
		No. 1 H. Amber Durum (Choice)	160	156	205-207	203-205	198-204	203
	Portland	No. 1 Soft White	144	140	171	171	166	166
		No. 1 Hard Winter (Ord. Prot.)	144	140	171	171-172	184	172
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	148	135	134	156	129
RYE	Minneapolis	No. 2	123	120	119-122	118-121	114-119	116
CORN	Kansas City	No. 2 White	--	--	126-131	126-131	144-150	127
		No. 2 Yellow	--	--	120-124	120-124	132-137	122
	Omaha	No. 2 Yellow	--	--	114-118	114-118	128-129	115
	Chicago	No. 2 Yellow	--	--	115-118	119	138-139	113
		No. 3 Yellow	--	--	110-114	114-118	133-137	109
	Toledo	No. 2 Yellow	--	--	113	114	133	113
	St. Louis	No. 2 Yellow	--	--	118-122	118-122	140-146	120
	Minneapolis	No. 2 Yellow	--	--	113-114	113-114	129	113
OATS	Kansas City	No. 2 White	--	--	82-86	81-85	75-83	81
	Chicago	No. 2 Extra Heavy White	--	--	84-85	83	74	81
	Toledo	No. 2 Heavy White	--	--	87	85	74	83
	Minneapolis	No. 2 Extra Heavy White	--	--	72-74	72-74	65-68	72
BARLEY	Kansas City	No. 3	106	103	103-115	103-115	117-124	109
	Minneapolis	No. 3 or better Malting (Choice)	107	103	124-130	124-130	130-140	126
		No. 3 or better	107	103	112-118	112-118	114-120	116
	Portland	No. 2 Western 45 lbs.	114	110	122	124	118	125
	Stockton	No. 2 Western 46 lbs.	118	115	122-124	122-124	139-142	123
	Los Angeles	No. 2 Western 46 lbs.	118	115	122-123	123-124	138-139	125
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	175	208-216	208-217	203-209	203
	Fort Worth	No. 2 Yellow	209	201	240-245	242-247	238-242	235
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	218	256-258	259-261	258-260	249
SOYBEANS	Chicago	No. 1 Yellow	--	--	273-274	273-274	289	269
	Toledo	No. 1 Yellow	--	--	272	271	280	266
	Minneapolis	No. 1 Yellow	--	--	266	266	274	262
	Illinois Pts.	No. 1 Yellow	--	--	264-268	262-267	279-282	262
FLAXSEED	Minneapolis	No. 1	315	311	314	314	312	314

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED February 9, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	35,689	63,393	760	11,316	111,158	4,843	* 106,315
Oats	17,880	19,902	6,665	643	45,090	30	45,060
Barley	58	1,648	3,946	30	5,682	1	5,681
Rye	3,338	2,839	426	44	6,647	2	6,645
Flaxseed	182	943	-	711	1,836	1	1,835
Corn	1,608	36,640	97,830	1,682	137,760	922	136,838
Grain sorghum	73,805	30,164	2,566	1,293	107,828	545	107,283
Soybeans	6,679	727	-	64	7,470	5	7,465

*Breakdown by classes: Hard red winter 56,021 ; Hard red spring 48,380 ; Soft red winter 797 ; White wheat 326 ; Durum wheat 662 ; Other wheat 129.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Feb. 9, 1968	JULY 1 TO		Feb. 9, 1968	JULY 1 TO	
		Feb. 9, 1968	Feb. 10, 1967		Feb. 9, 1968	Feb. 10, 1967
Wheat	367	16,138	98,650	21	4,278	23,730
Oats	-	1,552	2,629	10	747	7,302
Barley	-	-	638	1	81	1,696
Rye	-	35	1,198	-	134	332
Flaxseed	-	-	2,115	1	967	1,065
Corn	340	OCTOBER 1 TO		6	OCTOBER 1 TO	
		Feb. 9, 1968	Feb. 10, 1967		Feb. 9, 1968	Feb. 10, 1967
		1,060	870		258	6,691
Grain sorghum	84	397	9,398	11	171	6,758
Soybeans	-	SEPTEMBER 1 TO		3	SEPTEMBER 1 TO	
		Feb. 9, 1968	Feb. 10, 1967		Feb. 9, 1968	Feb. 10, 1967
		-	-		85	-

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Feb. 9, 1968		Feb. 10, 1967		Feb. 9, 1968		Feb. 10, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,759	219	14,773	1,382	138,063	8,453	212,672	14,571
Title I, PL-480 2/	2,781	151	1,904	452	616,468	5,832	122,030	4,715
Title I, PL-480 3/	2,609	-	721	-	63,820	1,926	24,228	1,441
AID	-	-	-	-	-	-	423	-
CCC credit 4/	3,175	-	-	-	15,832	-	15,637	5,806
CCC barter 4/	403	16	74	-	45,974	616	31,419	122
Barter 5/	-	-	-	-	-	-	7,427	-
CCC credit 5/	-	-	-	-	-	-	1,960	-
Donations	-	-	-	-	7,984	15,800	5,236	18,381
TOTAL	12,727	386	17,472	1,834	433,141	32,627	421,032	45,036

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1967	July-Dec. 1966
	Feb. 9, 1968	Feb. 2, 1968	Feb. 10, 1967	Feb. 9, 1968	Feb. 10, 1967		
United States	16,439	16,565	9,680	79,442	64,221	391,153	435,148
Canada	-	4,043	5,921	17,599	33,061	147,407	326,934
Argentina	-	1,830	2,720	5,604	12,523	8,669	43,663
Australia	7,005	3,509	7,239	36,240	43,130	141,614	84,584
TOTAL	23,444	25,947	25,560	138,885	152,935	688,843	890,329

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1967	July-Dec. 1966
	Feb. 9, 1968	Feb. 2, 1968	Feb. 10, 1967	Feb. 9, 1968	Feb. 10, 1967		
Wheat	16,439	16,565	9,680	79,442	64,221	371,413	395,138
U.S. wheat flour	Not available weekly					19,740	40,010
Oats	0	0	0	0	431	5,280	14,910
Barley	1,184	0	0	2,213	1,935	19,406	24,040
Rye	0	132	0	132	76	1,612	1,961
Flaxseed	0	0	0	0	0	3,229	4,664
						Oct.-Dec. 1967	Oct.-Dec. 1966
Corn	12,720	12,060	6,398	71,604	43,798	178,102	134,927
Grain sorghum	4,500	4,591	4,905	20,210	31,614	54,945	75,115
						Sept.-Dec. 1967	Sept.-Dec. 1966
Soybeans	3,750	6,141	4,088	27,354	29,537	107,170	105,343

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended February 9, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Balti- more	Norfolk	North Charles- ton	New Orleans	Destre- han	Pasca- goula		TOTAL
Japan	37			616	259			912
Venezuela		202						202
Poland		709						709
Italy			679					679
Netherlands						622		622
Belgium						38		38
Spain				76				76
Norway					512			512
TOTAL	37	911	679	692	771	660		3,750
Sept. 1 '67-Feb. 9 '68								135,152
Sept. 1 '66-Feb. 10 '67								133,786

Based on weekly reports of inspections by licensed grain inspectors.

United States Wheat: Supply and Distribution

Item	1967-68	1966-67	1961-66 Average
-- Million bushels --			
Carryover stocks, July 1	424.7	535.2	1,129.4
Production	<u>1,524.3</u>	<u>1,311.7</u>	<u>1,214.0</u>
Total supply	1,949.0	1,846.9	2,343.4
Estimated quantity for feed, seed, and industrial use for season <u>1</u> /	165.0	187.8	132.5
Quantity remaining for milling, export, or carryover	1,784.0	1,659.1	2,210.9
Disappearance July 1 through January 31,			
Milled for flour	<u>2</u> / 325.9	334.9	344.7
Exported as grain	<u>2</u> / <u>427.4</u>	<u>443.8</u>	<u>355.5</u>
Total milled and exported	753.3	778.7	700.2
Balance on February 1 for milling, export, or carryover	1,030.7	880.4	1,510.7

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for January estimated.

Durum Wheat: U. S. Supply and Distribution, 1965-68

Period	Stocks: <u>1</u> /	Pro- duction	Total supply	Used for seed	Milled	Exports grain	Other uses <u>2</u> /	Total disap- pearance
-- 1,000 bushels --								
1965-66								
July-Sept.	67,768	69,866	137,634	-	7,410	4,818	1,984	14,212
Oct.-Dec.	123,422		123,422	-	7,410	8,254	7,748	23,412
Jan.-Mar.	100,010		100,010	-	7,809	9,922	-1,008	16,723
Apr.-June	83,287		83,287	<u>3,465</u>	<u>6,219</u>	<u>10,858</u>	<u>8,328</u>	<u>28,870</u>
Total	67,768	69,866	137,634	3,465	28,848	33,852	17,052	83,217
1966-67								
July-Sept.	54,417	62,638	117,055	-	7,026	9,712	4,615	21,353
Oct.-Dec.	95,702		95,702	-	7,984	16,934	6,673	31,591
Jan.-Mar.	64,111		64,111	-	7,846	11,539	-487	18,898
Apr.-June	45,213		45,213	<u>4,045</u>	<u>6,327</u>	<u>8,959</u>	<u>-2,997</u>	<u>16,334</u>
Total	54,417	62,638	117,055	4,045	29,183	47,144	7,804	88,176
1967-68								
July-Sept.	28,879	63,013	91,892	-	7,460	3,569	6,137	17,166
Oct.-Dec.	74,726		74,726	-	6,943	9,413	-1,814	14,542
Jan.-Mar.	60,184		60,184					

1/ Stocks in all positions as estimated by Crop Reporting Board.

2/ Includes quantity used for feed and cereals. Also includes waste, loss and statistical errors in estimates.

Grains: CCC-owned stocks, by States, January 31, 1968

STATE	Wheat	Corn	Rye	Oats	STATE	Barley	Grain Sorghum	Soybeans	Flaxseed
Alabama	-	-- Bushels --			Alabama		-- Bushels --		
Arizona					Arizona		641,408		
Arkansas	143,850				Arkansas		15,819		
California	120,860				California		1,672,173		
Colorado	232,839	234,311	991		Colorado		694,553		
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia					Georgia				
Idaho	26,485			966	Idaho				
Illinois	46,428	10,826,782			Illinois			503,282	
Indiana		7,693,132			Indiana			100,420	
Iowa	803,732	32,647,459	43,524	1,300,361	Iowa	146,908	891,863	3,500,071	
Kansas	20,062,453	7,921,031	292,294	11,450	Kansas	3,983	17,372,552	60,101	
Kentucky					Kentucky				
Louisiana	157,962	466,684			Louisiana				
Maine	96				Maine				
Maryland	1,161,715	237,729		15,280	Maryland				
Massachusetts					Massachusetts				
Michigan		3,230,098	18,474		Michigan				
Minnesota	14,582,739	11,398,273	1,810,357	16,832,614	Minnesota	938,849		2,117,079	747,197
Mississippi	1,959				Mississippi		16,633	152	
Missouri	5,540,504	10,447,227	82,584	10,854	Missouri	2,230	3,914,665	782,211	
Montana	2,356,372		53,208	188,573	Montana	358,960			2,317
Nebraska	4,561,495	34,051,626	228,717	281,980	Nebraska	34,054	67,217,856	275,603	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico	258,655				New Mexico		1,262,135		
New York	3,866,800		3,801	1,216,433	New York				
North Carolina		15,024			North Carolina			360	
North Dakota	15,086,819	610,364	2,322,160	8,961,169	North Dakota	1,909,897		1,754	115,162
Ohio	5,244	4,299,453		4,485	Ohio			84,997	
Oklahoma	6,198,977			80,913	Oklahoma	1,252	1,721,049		
Oregon	3,576,928				Oregon	3,100			
Pennsylvania	15,937				Pennsylvania				
Rhode Island					Rhode Island				
South Carolina					South Carolina				
South Dakota	5,940,959	10,528,473	1,048,046	9,250,996	South Dakota	1,689,267	953,072	26,705	28,004
Tennessee					Tennessee			326	
Texas	7,477,192	97,248		505,978	Texas	13,387	94,324,987		
Utah	986				Utah		263,157		
Vermont					Vermont				
Virginia	1,457				Virginia				
Washington	5,621,021			318,697	Washington				
West Virginia					West Virginia				
Wisconsin	5,102,760	920,106	691,203	5,519,970	Wisconsin	547,616		5,371	284,736
Wyoming			1,178		Wyoming				
All other positions	8,493,267	2,139,565	52,628	589,439	All other positions	32,866	1,581,428	14,826	659,686
TOTAL 1/	111,446,491	137,764,585	6,649,165	45,090,158	TOTAL	5,682,369	192,543,350	7,473,258	1,837,102

1/ Includes 3,927,175 bushels of wheat purchased under commodity export programs.
ASCS

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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 OFFICIAL BUSINESS

 Food for Freedom, Public Law 480 Authorizations and Agreements

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
<u>Authorizations</u> (Local currency)					
Morocco	Jan. 24	56-304	Wheat <u>1</u> /	162,000	9,580
Vietnam	" 24	45-310	Wheat flour	30,000	2,500
Pakistan	Feb. 1	15-319	Wheat <u>1</u> /	78,000	4,615
Ghana	" 2	72-701	Wheat flour	7,500	771
India	" 5	39-345	Grain sorghum	172,000	9,247
India	" 9	39-706	Wheat <u>2</u> /	400,000	24,545
India	" 9	39-707	Wheat <u>1</u> /	300,000	17,555
<u>Authorizations</u> (Dollar-credit)					
Uruguay	Jan. 19	47-501	Corn and/or grain sorghum	60,000	3,103
Morocco	" 24	56-507	Wheat <u>1</u> /	12,000	706
Uruguay	" 26	47-502	Wheat <u>2</u> /	90,000	5,572
Ceylon	Feb. 8	44-502	Wheat flour	33,000	2,689
Bolivia	" 9	49-502	Wheat <u>2</u> /	10,000	699
Bolivia	" 9	49-503	Wheat flour	40,000	3,184
<u>Agreements</u> (Dollar-credit)				<u>Quantity</u>	
Uruguay	Jan. 19	-	Wheat or flour	7.3 mil. bu.	12,490
Uruguay	" 19	-	Corn and/or grain sorghum	3.9 mil. bu.	1,950

1/ Soft red winter wheat or soft white wheat.
2/ Hard red winter wheat.

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

Volume 16 No. 8

Hyattsville, Maryland 20782

WEEKLY
SUMMARY
AND
STATISTICS

February 23, 1968

FEED GRAINS SELL LOWER

Cash grain markets moved in a narrow price range but feed grains sold lower during the holiday-shortened week ended February 21. Rye bids were lower reflecting narrow export outlets and flaxseed advanced as producers held stocks off the market.

Winter wheat managed to hold about steady but there was a weaker tone at some markets. Export and mill demand was fair but the modest farm selling was just about enough to satisfy commercial needs. Spring wheat receipts were light and buyers advanced the cash basis 2¢ in an effort to obtain enough to fill their needs. Flour sales were reported light but directions were good for that already booked. Durum growers held supplies tightly and buyers advanced their bids 2-3¢. White wheat went down 1¢ as producers sold enough to meet trade needs. Rye closed down 3¢ from last week in face of light arrivals. Narrow export outlets and adequate stocks put pressure on the market.

Corn continued to move lower at Chicago and sold a penny or two lower at most markets. Weakness stemmed from pressure generated by movement of high-moisture corn. Export demand lacked vigor. Light demand for formula feed limited outlets somewhat. Oats was steady to down 1¢ in light trade. Buyers became quite selective at some markets but light stocks at others tended to hold prices steady. Barley sold better in some ranges as offerings were lighter. Grain sorghum prices fell 3-4¢ at Southwest markets where congestion at some terminals held demand in check.

Soybeans were unchanged to down 1¢. Farm selling was light but fairly large commercial stocks kept buyers cautious. Flaxseed bids were up 4¢.

Special Features

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Wheat, rye, corn, oats, barley, grain sorghum, soybeans and flaxseed - quantity put under price support, repaid and outstanding by States	6-13
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PRICE SUPPORT OPERATIONS ... through January 31 show a substantial increase for the 1967 crop over other recent years. The quantity of 1967-crop wheat put under loan at 238 million bushels is nearly double the 122 million put under by the same date last year. By the end of January, farmers had put under loan 347 mil. bu corn from the 1967 crop as against 193 million from the 1966 crop a year earlier. Of the total corn put under loan, 275 million were stored on farms and 72 million in commercial storage. Farmers put a record 183 million bushels of 1967-crop soybeans under loan by the end of January. This was 35 percent more than the 136 million put under loan a year earlier. Over 33 million cwt. of grain sorghum had been put under loan by the end of January -- more than double the 14 million put under last year. Farmers put 39 million bushels of barley under loan this year as against 14 million last year. Over 33 million bushels of oats were put under loan compared with 21 million a year earlier. Under a new program, farmers could indicate their intentions to reseal grain at the end of the loan period. By the end of January farmers had indicated intentions to reseal 156 million bushels of corn, 17 million cwt. of grain sorghum and 20 million bushels each of barley and oats. (Details by States, pages 6-14).

Grains: Export prices basis prompt or 30-day shipment, February 21, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat ^{1/}	Price	Corn : No. 2 : Yellow	Soybeans : No. 2 : Yellow	Barley : or Grain : Sorghum ^{2/}
	Class				
			-- Dollars --		
Duluth	No. 1 Heavy Northern : Spring, 14% protein ...	1.80	-	-	-
Baltimore	No. 2 Soft Red Winter ...	1.63	1.30	-	1.34
Gulf	No. 1 Hard Winter: Ordinary protein 14% protein	1.80 1.86	1.29 -	2.75 -	2.39 -
Pacific Northwest:	No. 2 Western White ...	1.72	-	-	1.25

^{1/} The export payment rate for wheat on February 21, was 12¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 11¢ for hard winter from the Gulf, and 10¢ for white wheat, 6¢ for hard winter and 24¢ for spring wheat from the West Coast.

^{2/} No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Feb. 21, 1968	Feb. 21, 1968	Feb. 15, 1968	Feb. 21, 1967	Jan. 1968 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	141	159-163	159-163	179-181	160
		No. 1 Hard Winter (13% Prot.)	147 1/2	145 1/2	161-163	161-163	181-182	162
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	166	189-192	190-193	207-210	191
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	141	158-159	158-159	177-178	157
	Chicago	No. 2 Yellow Hard Winter	146	144	160	160-161	179	155
		No. 2 Soft Red Winter	146	144	151	151-152	177	149
	Toledo	No. 2 Soft Red Winter	--	--	144	144	171	143
		No. 2 Soft White	--	--	144	143	170	142
	St. Louis	No. 2 Hard Winter	146	144	165-172	165-172	183-186	165
		No. 2 Soft Red Winter	146	144	153-158	153-158	178-181	152
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	151	162	160	195-198	161
		No. 1 Dark No. Spring (13% Prot.)	159 1/2	155 1/2	170-171	168-169	196-199	170
		No. 1 Dark No. Spring (15% Prot.)	165 1/2	161 1/2	181-182	179-180	198-199	181
		No. 1 H. Amber Durum (Choice)	160	156	207-210	205-207	198-204	203
	Portland	No. 1 Soft White	144	140	170	171	170-172	166
		No. 1 Hard Winter (Ord. Prot.)	144	140	170	171	187-188	172
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	149	135	135	165	129
RYE	Minneapolis	No. 2	123	121	116-119	119-122	120-125	116
CORN	Kansas City	No. 2 White	--	--	126-131	126-131	144-150	127
		No. 2 Yellow	--	--	119-124	120-124	136-140	122
	Omaha	No. 2 Yellow	--	--	112-117	114-118	132-133	115
	Chicago	No. 2 Yellow	--	--	113	115-118	142	113
		No. 3 Yellow	--	--	108-112	110-114	137-141	109
	Toledo	No. 2 Yellow	--	--	112	113	138	113
	St. Louis	No. 2 Yellow	--	--	117-120	118-122	145-151	120
	Minneapolis	No. 2 Yellow	--	--	112-113	113-114	133-134	113
OATS	Kansas City	No. 2 White	--	--	83-86	82-86	77-84	81
	Chicago	No. 2 Extra Heavy White	--	--	84-85	84-85	77	81
	Toledo	No. 2 Heavy White	--	--	86	87	77	83
	Minneapolis	No. 2 Extra Heavy White	--	--	71-73	72-74	69-72	72
BARLEY	Kansas City	No. 3	106	104	103-115	103-115	111-120	109
	Minneapolis	No. 3 or better Malting (Choice)	107	103	124-130	124-130	132-140	126
		No. 3 or better	107	103	114-120	112-118	115-122	116
	Portland	No. 2 Western 45 lbs.	114	110	122	122	116	125
	Stockton	No. 2 Western 46 lbs.	118	116	121-122	122-124	139-140	123
	Los Angeles	No. 2 Western 46 lbs.	118	116	122-123	122-123	-	125
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	175	205-212	208-216	208-214	203
	Fort Worth	No. 2 Yellow	209	201	236-241	240-245	241-245	235
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	218	253-255	256-258	-	249
SOYBEANS	Chicago	No. 1 Yellow	--	--	273	273-274	291	269
	Toledo	No. 1 Yellow	--	--	271	272	282	266
	Minneapolis	No. 1 Yellow	--	--	266	266	278	262
	Illinois Pts.	No. 1 Yellow	--	--	262-265	264-268	281-284	262
FLAXSEED	Minneapolis	No. 1	315	311	318	314	312	314

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED February 16, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	35,624	63,991	750	10,321	110,686	4,513	* 106,173
Oats	17,862	19,905	6,665	637	45,069	13	45,056
Barley	58	1,648	3,946	28	5,680	1	5,679
Rye	3,338	2,839	426	42	6,645	1	6,644
Flaxseed	182	1,002	-	644	1,828	1	1,827
Corn	1,611	36,017	97,843	1,969	137,440	679	136,761
Grain sorghum	73,764	30,073	2,566	1,254	107,656	472	107,184
Soybeans	6,672	727	-	69	7,468	4	7,464

*Breakdown by classes: Hard red winter 55,988 ; Hard red spring 48,336 ; Soft red winter 797 ; White wheat 326 ; Durum wheat 595 ; Other wheat 131.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Feb. 16, 1968	JULY 1 TO		Feb. 16, 1968	JULY 1 TO	
		Feb. 16, 1968	Feb. 17, 1967		Feb. 16, 1968	Feb. 17, 1967
Wheat	55	16,193	99,724	-	4,278	1/ 23,865
Oats	-	1,552	2,629	3	751	7,449
Barley	-	-	638	-	81	1,731
Rye	-	35	1,198	-	134	334
Flaxseed	-	-	2,115	-	967	1,070
Corn	-	OCTOBER 1 TO		7	OCTOBER 1 TO	
		Feb. 16, 1968	Feb. 17, 1967		Feb. 16, 1968	Feb. 17, 1967
		1,060	921		265	7,772
Grain sorghum	-	397	9,728	36	208	6,873
Soybeans	-	SEPTEMBER 1 TO		2	SEPTEMBER 1 TO	
		Feb. 16, 1968	Feb. 17, 1967		Feb. 16, 1968	Feb. 17, 1967
		-	-		87	-

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Feb. 17, 1968		Feb. 17, 1967		Feb. 17, 1968		Feb. 17, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	4,205	278	10,127	513	141,679	8,732	222,798	15,084
Title I, PL-480 2/	5,448	674	2,707	-	167,023	5,831	124,737	4,715
Title I, PL-480 3/	-	-	-	-	63,965	2,599	24,227	1,441
AID	-	-	-	-	-	-	423	-
CCC credit 4/	1,699	-	-	-	17,531	-	15,637	5,806
CCC barter 4/	655	-	-	-	46,629	616	31,419	122
Barter 5/	-	-	-	-	-	-	7,427	-
CCC credit 5/	-	-	-	-	-	-	1,960	-
Donations	-	3,724	-	-	7,984	19,524	5,236	18,381
TOTAL	12,007	4,676	12,834	513	444,811	37,302	433,864	45,549

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries

(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL January 1 to		July-Dec. 1967	July-Dec. 1966
	Feb. 16, 1968	Feb. 9, 1968	Feb. 17, 1967	Feb. 16, 1968	Feb. 17, 1967		
United States	11,422	16,439	9,206	90,864	73,427	391,153	435,148
Canada	3,473	5,528	3,200	26,600	36,261	147,407	326,934
Argentina	1,261	-	4,570	6,865	17,093	8,669	43,663
Australia	1,565	7,005	6,069	37,805	49,199	141,614	84,584
TOTAL	17,721	28,972	23,045	162,134	175,980	688,843	890,329

GRAIN: Exports and inspections for export

(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL January 1 to		July-Dec. 1967	July-Dec. 1966
	Feb. 16, 1968	Feb. 9, 1968	Feb. 17, 1967	Feb. 16, 1968	Feb. 17, 1967		
Wheat	11,422	16,439	9,206	90,864	73,427	371,413	395,138
U.S. wheat flour	Not available weekly					19,740	40,010
Oats	0	0	0	0	431	5,280	14,910
Barley	2,220	1,184	852	4,433	2,787	19,406	24,040
Rye	0	0	294	132	370	1,612	1,961
Flaxseed	0	0	0	0	0	3,229	4,664
						Oct.-Dec. 1967	Oct.-Dec. 1966
Corn	11,205	12,720	12,492	82,809	56,290	178,102	134,927
Grain sorghum	4,937	4,500	2,878	25,147	34,492	54,945	75,115
						Sept.-Dec. 1967	Sept.-Dec. 1966
Soybeans	5,479	3,750	5,328	32,833	34,864	107,170	105,343

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended February 16, 1968

(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Norfolk	North Charleston	New Orleans	Destrehan	Port Allen	Myrtle Grove	TOTAL
Spain	671				1,019		1,690
West Germany		612		252		314	1,178
Japan			794		483		1,277
Denmark			494				494
Netherlands				840			840
TOTAL	671	612	1,288	1,092	1,502	314	5,479
Sept. 1 '67-Feb. 16 '68							140,631
Sept. 1 '66-Feb. 17 '67							139,114

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP		BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>		THROUGH
				1967-CROP WHEAT				January 31, 1968
STATE	Quantity put under loan			Quantity of loans repaid	STATE	Quantity of loans outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	3,956	853	4,809	3,956	Alabama		853	853
Arizona		48,429	48,429	5,000	Arizona		43,429	43,429
Arkansas	183,877		183,877		Arkansas	183,877		183,877
California	39,404	649,865	689,269	97,434	California	20,254	571,581	591,835
Colorado	3,521,497	3,381,232	6,902,729	642,913	Colorado	2,990,939	3,268,877	6,259,816
Connecticut					Connecticut			
Delaware	25,223	10,980	36,203		Delaware	25,223	10,980	36,203
Florida		1,800	1,800	1,800	Florida			
Georgia	1,331	91,881	93,212	26,350	Georgia	1,331	65,531	66,862
Idaho	4,203,151	4,856,467	9,059,618	1,526,545	Idaho	2,904,673	4,627,450	7,532,123
Illinois	526,537	650,439	1,176,976	195,197	Illinois	474,784	506,995	981,779
Indiana	234,831	285,054	519,885	93,268	Indiana	216,900	209,717	426,617
Iowa	74,669	6,422	81,091	3,138	Iowa	74,669	3,284	77,953
Kansas	38,176,774	4,466,145	42,642,919	8,928,538	Kansas	29,657,587	4,056,794	33,714,381
Kentucky	56,747	175,680	232,427	47,856	Kentucky	56,747	127,824	184,571
Louisiana		18,090	18,090	18,090	Louisiana			
Maine					Maine			
Maryland	85,086	48,498	133,584	18,378	Maryland	85,086	30,120	115,206
Massachusetts					Massachusetts			
Michigan	575,581	638,225	1,213,806	89,942	Michigan	544,777	579,087	1,123,864
Minnesota	609,470	8,774,805	9,384,275	378,642	Minnesota	521,190	8,484,443	9,005,633
Mississippi	4,421	3,600	8,021	3,600	Mississippi	4,421		4,421
Missouri	1,235,245	758,555	1,993,800	303,260	Missouri	1,118,858	571,682	1,690,540
Montana	2,744,599	21,006,280	23,750,879	1,727,303	Montana	2,235,900	19,787,676	22,023,576
Nebraska	10,821,048	7,519,185	18,340,233	1,634,252	Nebraska	9,671,347	7,034,634	16,705,981
Nevada		67,146	67,146	10,000	Nevada		57,146	57,146
New Hampshire					New Hampshire			
New Jersey		63,099	63,099	3,670	New Jersey		59,429	59,429
New Mexico	1,092,278	32,024	1,124,302	159,976	New Mexico	935,282	29,044	964,326
New York	45,840	657,065	702,905	19,944	New York	45,840	637,121	682,961
North Carolina	408	89,388	89,796	17,784	North Carolina	408	71,604	72,012
North Dakota	4,282,446	40,596,741	44,879,187	3,862,888	North Dakota	3,223,371	37,792,928	41,016,299
Ohio	1,522,575	426,853	1,949,428	174,239	Ohio	1,436,072	339,117	1,775,189
Oklahoma	11,521,349	894,860	12,416,209	4,582,792	Oklahoma	7,132,502	700,915	7,833,417
Oregon	4,007,471	2,657,422	6,664,893	2,439,263	Oregon	1,819,368	2,406,262	4,225,630
Pennsylvania	147,426	105,360	252,786	15,640	Pennsylvania	141,172	95,974	237,146
Rhode Island					Rhode Island			
South Carolina	3,953	26,352	30,305	13,711	South Carolina	3,953	12,641	16,594
South Dakota	4,589,130	18,596,354	23,185,484	902,793	South Dakota	4,215,150	18,067,541	22,282,691
Tennessee	5,054	27,174	32,228	4,421	Tennessee	5,054	22,753	27,807
Texas	5,030,101	161,331	5,191,432	1,122,212	Texas	3,957,111	112,109	4,069,220
Utah	133,097	539,634	672,731	79,510	Utah	79,871	513,096	592,967
Vermont					Vermont			
Virginia	179,153	54,596	233,749	10,186	Virginia	176,707	46,856	223,563
Washington	16,346,499	6,519,772	22,866,271	8,249,064	Washington	8,744,215	5,872,992	14,617,207
West Virginia		1,030	1,030		West Virginia		1,030	1,030
Wisconsin	7,060	69,355	76,415	1,156	Wisconsin	7,060	68,199	75,259
Wyoming	374,757	847,657	1,222,414	171,399	Wyoming	287,601	763,414	1,051,015
TOTAL	112,412,044	125,825,698	238,237,742	37,586,110	TOTAL	82,999,300	117,651,128	200,650,428

RYE: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP		THROUGH		
				1967-CROP RYE		BU. <input checked="" type="checkbox"/>	January 31, 1968	
				CWT. <input type="checkbox"/>				
STATE	Quantity put under loan			Quantity of loans repaid	STATE	Quantity of loans outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama			
Arizona					Arizona			
Arkansas					Arkansas			
California		3,676	3,676	237	California		3,439	3,439
Colorado	981	4,050	5,031		Colorado	981	4,050	5,031
Connecticut					Connecticut			
Delaware					Delaware			
Florida		90	90	90	Florida			
Georgia		11,142	11,142	6,057	Georgia		5,085	5,085
Idaho		1,800	1,800		Idaho		1,800	1,800
Illinois		495	495	495	Illinois			
Indiana		4,613	4,613	1,350	Indiana		3,263	3,263
Iowa		310	310		Iowa		310	310
Kansas	4,985	2,092	7,077	157	Kansas	4,985	1,935	6,920
Kentucky					Kentucky			
Louisiana					Louisiana			
Maine					Maine			
Maryland					Maryland			
Massachusetts					Massachusetts			
Michigan	1,647	4,633	6,280	150	Michigan	1,647	4,483	6,130
Minnesota	52,290	213,524	265,814	6,761	Minnesota	46,706	203,347	250,053
Mississippi					Mississippi			
Missouri					Missouri			
Montana		5,040	5,040		Montana		5,040	5,040
Nebraska	1,008	3,519	4,527	1,984	Nebraska	383	2,160	2,543
Nevada					Nevada			
New Hampshire					New Hampshire			
New Jersey					New Jersey			
New Mexico					New Mexico			
New York	4,083	1,619	5,702		New York	4,083	1,619	5,702
North Carolina		540	540		North Carolina		540	540
North Dakota	174,704	637,770	812,474	450	North Dakota	174,704	637,320	812,024
Ohio		1,512	1,512	432	Ohio		1,080	1,080
Oklahoma					Oklahoma			
Oregon		423	423		Oregon		423	423
Pennsylvania		2,250	2,250		Pennsylvania		2,250	2,250
Rhode Island					Rhode Island			
South Carolina		22,345	22,345	11,369	South Carolina		10,976	10,976
South Dakota	142,123	590,522	732,645	5,848	South Dakota	141,241	585,556	726,797
Tennessee					Tennessee			
Texas					Texas			
Utah					Utah			
Vermont					Vermont			
Virginia					Virginia			
Washington	3,329	37,260	40,589	2,797	Washington	532	37,260	37,792
West Virginia					West Virginia			
Wisconsin		5,548	5,548	861	Wisconsin		4,687	4,687
Wyoming					Wyoming			
TOTAL	385,150	1,554,773	1,939,923	39,038	TOTAL	375,262	1,516,623	1,891,885

CORN: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP		THROUGH		
				1967-CROP CORN		BU. <input checked="" type="checkbox"/>	January 31, 1968	
						CWT. <input type="checkbox"/>		
STATE	Quantity put under loan			Quantity of loans repaid	STATE	Quantity of loans outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama		186,824	186,824		Alabama		186,824	186,824
Arizona	5,145	7,302	12,447	398	Arizona	5,145	6,904	12,049
Arkansas		1,190	1,190		Arkansas		1,190	1,190
California	2,886	84,339	87,225	22,958	California		64,267	64,267
Colorado	996,742	617,931	1,614,673	2,700	Colorado	996,742	615,231	1,611,973
Connecticut					Connecticut			
Delaware		35,969	35,969		Delaware		35,969	35,969
Florida		345,109	345,109	405	Florida		344,704	344,704
Georgia	509,253	2,578,496	3,087,749	38,633	Georgia	501,436	2,547,680	3,049,116
Idaho		29,110	29,110		Idaho		29,110	29,110
Illinois	14,073,389	25,873,889	39,947,278	146,450	Illinois	14,042,566	25,758,262	39,800,828
Indiana	5,462,854	9,109,412	14,572,266	56,192	Indiana	5,460,047	9,056,027	14,516,074
Iowa	22,605,003	98,778,707	121,383,710	364,695	Iowa	22,524,149	98,494,866	121,019,015
Kansas	6,703,713	3,202,844	9,906,557	126,055	Kansas	6,611,427	3,169,075	9,780,502
Kentucky	28,692	851,971	880,663	7,252	Kentucky	28,692	844,719	873,411
Louisiana					Louisiana			
Maine					Maine			
Maryland	3,894	352,311	356,205		Maryland	3,894	352,311	356,205
Massachusetts					Massachusetts			
Michigan	1,168,048	1,645,966	2,814,014	33,767	Michigan	1,134,621	1,645,626	2,780,247
Minnesota	3,678,709	50,309,764	53,988,473	276,161	Minnesota	3,586,349	50,125,963	53,712,312
Mississippi		34,236	34,236	100	Mississippi		34,136	34,136
Missouri	2,146,399	9,374,178	11,520,577	141,819	Missouri	2,114,898	9,263,860	11,378,758
Montana		22,320	22,320		Montana		22,320	22,320
Nebraska	9,788,105	55,010,198	64,798,303	309,436	Nebraska	9,692,140	54,796,727	64,488,867
Nevada					Nevada			
New Hampshire					New Hampshire			
New Jersey		121,754	121,754	1,590	New Jersey		120,164	120,164
New Mexico					New Mexico			
New York		238,457	238,457		New York		238,457	238,457
North Carolina	888,584	1,861,750	2,570,334	3,608	North Carolina	888,584	1,858,142	2,746,726
North Dakota	9,214	732,400	741,614		North Dakota	9,214	732,400	741,614
Ohio	2,504,411	3,593,991	6,098,402	58,624	Ohio	2,472,493	3,567,285	6,039,778
Oklahoma		17,880	17,880		Oklahoma		17,880	17,880
Oregon		17,350	17,350		Oregon		17,350	17,350
Pennsylvania		270,138	270,138		Pennsylvania		270,138	270,138
Rhode Island					Rhode Island			
South Carolina	399,630	616,001	1,015,631	29,512	South Carolina	399,630	586,489	986,119
South Dakota	85,155	6,768,144	6,853,299	32,586	South Dakota	85,155	6,735,558	6,820,713
Tennessee	5,137	112,981	118,118	4,029	Tennessee	5,137	108,952	114,089
Texas	649,909	10,463	660,372	1,628	Texas	648,281	10,463	658,744
Utah					Utah			
Vermont					Vermont			
Virginia	5,000	150,509	155,509	1,700	Virginia	5,000	148,809	153,809
Washington		18,392	18,392		Washington		18,392	18,392
West Virginia					West Virginia			
Wisconsin	163,284	2,168,911	2,332,195	19,694	Wisconsin	163,284	2,149,217	2,312,501
Wyoming		4,995	4,995		Wyoming		4,995	4,995
TOTAL	71,883,156	275,156,182	347,039,338	1,679,992	TOTAL	71,378,884	273,980,462	345,359,346

OATS: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1967-CROP OATS		BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>		THROUGH January 31, 1968	
STATE	Quantity put under loan			Quantity of loans repaid	STATE	Quantity of loans outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alaska	3,239	398	3,637		Alaska	3,239	398	3,637	
Alabama		2,137	2,137	2,137	Alabama				
Arizona					Arizona				
Arkansas		4,230	4,230	1,340	Arkansas		2,890	2,890	
California		745	745		California		745	745	
Colorado		7,150	7,150		Colorado		7,150	7,150	
Connecticut					Connecticut				
Delaware					Delaware				
Florida		16,995	16,995	14,230	Florida		2,765	2,765	
Georgia		127,516	127,516	77,501	Georgia		50,015	50,015	
Idaho		161,598	161,598	14,362	Idaho		147,236	147,236	
Illinois		39,611	39,611	3,600	Illinois		36,011	36,011	
Indiana	263	16,874	17,137	900	Indiana	263	15,974	16,237	
Iowa	18,246	569,353	587,599	42,105	Iowa	8,046	537,448	545,494	
Kansas		11,260	11,260	657	Kansas		10,603	10,603	
Kentucky					Kentucky				
Louisiana		13,680	13,680	12,371	Louisiana		1,309	1,309	
Maine	1,138	54,142	55,280	4,500	Maine	1,138	49,642	50,780	
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan	1,192	134,756	135,948	7,493	Michigan		128,455	128,455	
Minnesota	58,810	14,694,454	14,753,264	738,845	Minnesota	50,762	13,960,957	14,011,719	
Mississippi	28,374	7,543	35,917	21,021	Mississippi	9,316	5,580	14,896	
Missouri		3,906	3,906		Missouri		3,906	3,906	
Montana	4,670	83,459	88,129	27,738	Montana	4,670	55,721	60,391	
Nebraska	8,963	146,395	155,358	11,066	Nebraska	7,572	136,720	144,292	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey		1,125	1,125		New Jersey		1,125	1,125	
New Mexico					New Mexico				
New York		138,071	138,071	7,607	New York		130,464	130,464	
North Carolina		60,353	60,353	27,755	North Carolina		32,598	32,598	
North Dakota	61,330	5,820,407	5,881,737	547,132	North Dakota	37,316	5,297,289	5,334,605	
Ohio	619	78,993	79,612	17,688	Ohio	619	61,305	61,924	
Oklahoma		7,751	7,751	1,786	Oklahoma		5,965	5,965	
Oregon	825,607	53,218	878,825	187,736	Oregon	658,127	32,962	691,089	
Pennsylvania		22,549	22,549	616	Pennsylvania		21,933	21,933	
Rhode Island					Rhode Island				
South Carolina		131,863	131,863	87,430	South Carolina		44,433	44,433	
South Dakota	128,517	8,125,053	8,253,570	223,024	South Dakota	101,725	7,928,821	8,030,546	
Tennessee					Tennessee				
Texas		63,540	63,540	41,761	Texas		21,623	21,623	
Utah		4,720	4,720		Utah		4,720	4,720	
Vermont					Vermont				
Virginia					Virginia				
Washington		11,407	11,407	2,587	Washington		8,820	8,820	
West Virginia					West Virginia				
Wisconsin	10,807	1,242,446	1,253,253	108,684	Wisconsin	10,807	1,133,762	1,144,569	
Wyoming		68,153	68,153	6,390	Wyoming		61,763	61,763	
TOTAL	1,151,775	31,925,851	33,077,626	2,240,062	TOTAL	893,600	29,941,108	30,834,708	

BARLEY: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1967-CROP BARLEY		BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>		THROUGH January 31, 1968	
STATE	Quantity put under loan			Quantity of loans repaid	STATE	Quantity of loans outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alaska					Alaska				
Alabama	3,146	1,434	4,580		Alabama	3,146	1,434	4,580	
Arizona		328,726	328,726	228,000	Arizona		100,726	100,726	
Arkanaaa					Arkanaas				
California	1,703,505	3,430,212	5,133,717	594,843	California	1,688,529	2,850,345	4,538,874	
Colorado	14,054	72,333	86,387	7,267	Colorado	13,142	65,978	79,120	
Connecticut					Connecticnt				
Delaware		17,100	17,100	3,960	Delaware		13,140	13,140	
Florida					Florida				
Georgia					Georgia				
Idaho	450,834	1,450,021	1,900,855	91,823	Idaho	430,461	1,378,571	1,809,032	
Illinoia					Illinoia				
Indiana					Indiana				
Iowa		5,107	5,107	585	Iowa		4,522	4,522	
Kansas		6,370	6,370	4,120	Kanaaa		2,250	2,250	
Kentucky		6,975	6,975	4,275	Kentucky		2,700	2,700	
Louisiana					Louiaiana				
Maine					Maine				
Maryland		6,300	6,300	3,600	Maryland		2,700	2,700	
Masaachusetts					Massachusetts				
Michigan		3,420	3,420		Michigan		3,420	3,420	
Minneaota	98,442	8,257,148	8,355,590	386,478	Minneaota	66,172	7,902,940	7,969,112	
Miaaiaippi					Missiaaippi				
Missouri	4,471	5,850	10,321	5,850	Missouri	4,471		4,471	
Montana	124,621	2,320,709	2,445,330	273,449	Montana	49,669	2,122,212	2,171,881	
Nebraska		17,604	17,604	727	Nebraaka		16,877	16,877	
Nevada					Nevada				
New Hampahire					New Hampshire				
New Jersey		4,570	4,570	810	New Jersey		3,760	3,760	
New Mexico					New Mexico				
New York		3,570	3,570	202	New York		3,368	3,368	
North Carolina		29,526	29,526	16,240	North Carolina		13,286	13,286	
North Dakota	1,089,982	17,352,043	18,442,025	731,624	North Dakota	826,643	16,883,758	17,710,401	
Ohio		1,260	1,260		Obio		1,260	1,260	
Oklahoma		9,869	9,869	1,087	Oklahoma		8,782	8,782	
Oregon	128,083	154,676	282,759	38,807	Oregon	100,647	143,305	243,952	
Pennsylvania		32,468	32,468	3,948	Pennaylvania		28,520	28,520	
Rhode laland					Rhode Island				
South Carolina		34,978	34,978	19,670	South Carolina		15,308	15,308	
South Dakota	16,922	1,295,388	1,312,310	40,348	Sonth Dakota	16,922	1,255,040	1,271,962	
Tenneaaee		2,550	2,550		Tennessee		2,550	2,550	
Texaa		1,890	1,890	1,890	Texas				
Utah	6,799	100,062	106,861	9,398	Utah	5,354	92,109	97,463	
Vermont					Vermont				
Virginia		6,135	6,135	2,480	Virginia		3,655	3,655	
Waaington	119,587	180,438	300,025	54,486	Washington	88,591	156,948	245,539	
Weat Virginia					West Virginiaa				
Wisconsin		21,536	21,536	7,248	Wisconsin		14,288	14,288	
Wyoming	20,948	127,888	148,836	1,928	Wyoming	20,948	125,960	146,908	
TOTAL	3,781,394	35,288,156	39,069,550	2,535,143	TOTAL	3,314,695	33,219,712	36,534,407	

GRAIN SORGHUM: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1967-CROP GRAIN SORGHUM		BU. <input type="checkbox"/> CWT. <input checked="" type="checkbox"/>		THROUGH January 31, 1968	
STATE	Quantity put under loan			Quantity of loans repaid	STATE	Quantity of loans outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama					Alabama				
Arizona		84,920	84,920		Arizona		84,920	84,920	
Arkansas		667	667		Arkansas		667	667	
California		10,600	10,600	5,740	California		4,860	4,860	
Colorado	209,547	398,290	607,837	13,518	Colorado	204,148	390,171	594,319	
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia		2,124	2,124		Georgia		2,124	2,124	
Idaho					Idaho				
Illinois		1,696	1,696		Illinois		1,696	1,696	
Indiana					Indiana				
Iowa	55,522	46,624	102,146		Iowa	55,522	46,624	102,146	
Kansas	2,974,055	1,378,686	4,352,741	221,419	Kansas	2,768,797	1,362,525	4,131,322	
Kentucky		7,214	7,214		Kentucky		7,214	7,214	
Louisiana					Louisiana				
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan					Michigan				
Minnesota					Minnesota				
Mississippi					Mississippi				
Missouri	27,630	310,341	337,971	5,455	Missouri	25,977	306,539	332,516	
Montana					Montana				
Nebraska	2,496,254	6,226,501	8,722,755	94,426	Nebraska	2,438,144	6,190,185	8,628,329	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico	1,906,318	242,077	2,148,395	92,314	New Mexico	1,814,004	242,077	2,056,081	
New York					New York				
North Carolina		2,295	2,295		North Carolina		2,295	2,295	
North Dakota					North Dakota				
Ohio	1,599	13,583	15,182		Ohio	1,599	13,583	15,182	
Oklahoma	537,133	88,366	625,499	37,480	Oklahoma	499,653	88,366	588,019	
Oregon					Oregon				
Pennsylvania					Pennsylvania				
Rhode Island					Rhode Island				
South Carolina					South Carolina				
South Dakota	909	218,468	219,377	3,065	South Dakota	909	215,403	216,312	
Tennessee					Tennessee				
Texas	14,899,477	952,893	15,852,370	1,082,265	Texas	13,863,081	907,024	14,770,105	
Utah					Utah				
Vermont					Vermont				
Virginia					Virginia				
Washington					Washington				
West Virginia					West Virginia				
Wisconsin					Wisconsin				
Wyoming					Wyoming				
TOTAL	23,108,444	9,985,345	33,093,789	1,555,682	TOTAL	21,671,834	9,866,273	31,538,107	

SOYBEANS: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1967-CROP SOYBEANS		THROUGH January 31, 1968		
				BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>				
STATE	Quantity put under loan			Quantity of loans repaid	STATE	Quantity of loans outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	160,685	1,031,565	1,192,250	149,789	Alabama	115,212	927,249	1,042,461
Arizona					Arizona			
Arkansas	30,986,156	3,183,488	34,169,644	1,926,697	Arkansas	29,137,331	3,105,616	32,242,947
California					California			
Colorado					Colorado			
Connecticut					Connecticut			
Delaware		20,813	20,813		Delaware		20,813	20,813
Florida		144,076	144,076	2,997	Florida		141,079	141,079
Georgia	314,452	946,437	1,260,889	16,546	Georgia	314,452	929,891	1,244,343
Idaho					Idaho			
Illinois	15,388,674	9,541,397	24,930,071	228,071	Illinois	15,265,414	9,436,586	24,702,000
Indiana	2,128,201	2,825,495	4,953,696	40,778	Indiana	2,123,084	2,789,834	4,912,918
Iowa	20,834,114	24,483,712	45,317,826	538,693	Iowa	20,438,636	24,340,167	44,778,803
Kansas	1,009,040	496,576	1,505,616	20,931	Kansas	994,081	490,604	1,484,685
Kentucky	68,045	411,987	480,032	19,140	Kentucky	68,045	392,847	460,892
Louisiana	977,059	1,425,445	2,402,504	191,776	Louisiana	881,331	1,329,397	2,210,728
Maine					Maine			
Maryland		22,006	22,006	6,548	Maryland		15,458	15,458
Massachusetts					Massachusetts			
Michigan	217,770	352,192	569,962	2,136	Michigan	215,634	352,192	567,826
Minnesota	11,431,502	15,742,436	27,173,938	367,305	Minnesota	11,176,504	15,630,129	26,806,633
Mississippi	4,287,127	2,996,910	7,284,037	892,657	Mississippi	3,629,369	2,761,886	6,391,255
Missouri	8,400,448	4,798,764	13,199,212	630,373	Missouri	7,850,482	4,718,357	12,568,839
Montana					Montana			
Nebraska	1,251,792	1,212,593	2,464,385	14,600	Nebraska	1,242,414	1,207,371	2,449,785
Nevada					Nevada			
New Hampshire					New Hampshire			
New Jersey		12,460	12,460	2,340	New Jersey		10,120	10,120
New Mexico	20,053	1,657	21,710		New Mexico	20,053	1,657	21,710
New York		489	489		New York		489	489
North Carolina	292,996	1,729,304	2,022,300	17,170	North Carolina	292,996	1,712,134	2,005,130
North Dakota	345,776	703,633	1,049,409	43,150	North Dakota	307,993	698,266	1,006,259
Ohio	2,311,720	2,722,304	5,034,024	9,330	Ohio	2,306,665	2,718,029	5,024,694
Oklahoma	278,979	111,391	390,370	28,310	Oklahoma	250,669	111,391	362,060
Oregon					Oregon			
Pennsylvania		1,860	1,860		Pennsylvania		1,860	1,860
Rhode Island					Rhode Island			
South Carolina	866,071	1,962,455	2,828,526	63,686	South Carolina	864,071	1,900,769	2,764,840
South Dakota	185,236	553,336	738,572	6,450	South Dakota	180,406	551,716	732,122
Tennessee	368,218	819,875	1,188,093	26,111	Tennessee	361,412	800,570	1,161,982
Texas	2,414,210	97,643	2,511,853	10,437	Texas	2,408,192	93,224	2,501,416
Utah					Utah			
Vermont					Vermont			
Virginia		164,407	164,407	603	Virginia		163,804	163,804
Washington					Washington			
West Virginia					West Virginia			
Wisconsin	52,144	284,917	337,061	417	Wisconsin	52,144	284,500	336,644
Wyoming					Wyoming			
TOTAL	104,590,468	78,801,623	183,392,091	5,257,041	TOTAL	100,496,590	77,638,005	178,134,595

FLAXSEED: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT			Crop Year and Crop 1967-CROP FLAXSEED		Bu. <input checked="" type="checkbox"/> Cwt. <input type="checkbox"/>	Through January 31, 1968	
State	Quantity put under loan			Quantity of loans repaid	Quantity of loans outstanding		
	Warehouse	Farm	Total		Warehouse	Farm	Total
Minnesota	328,677	240,489	569,166	4,032	325,303	239,831	565,134
Montana	2,561	3,757	6,318		2,561	3,757	6,318
N. Dakota	681,786	501,762	1,183,548	49,313	645,525	488,710	1,134,235
S. Dakota	418,323	376,913	795,236	4,651	414,502	376,083	790,585
Wisconsin	429	2,716	3,145	35	429	2,681	3,110
TOTAL	1,431,776	1,125,637	2,557,413	58,031	1,388,320	1,111,062	2,499,382

FEED GRAINS: Quarterly disappearance for feed, 1963-67 ^{1/}

Period	Corn	Oats	Barley	Grain Sorghum	Total
--1,000 Short Tons--					
<u>1967-68</u>					
Oct.-Dec.	30,580	2,023	1,271	6,092	39,966
<u>1966-67</u>					
Oct.-Dec.	30,473	2,641	1,487	5,804	40,405
Jan.-Mar.	21,878	3,353	1,238	6,357	32,826
Apr.-June	22,363	2,156	854	3,547	28,920
July-Sept.	<u>20,979</u>	<u>4,314</u>	<u>1,669</u>	<u>1,106</u>	<u>28,068</u>
Total	95,693	12,464	5,248	16,814	130,219
<u>1965-66</u>					
Oct.-Dec.	26,285	2,256	1,024	5,809	35,374
Jan.-Mar.	26,673	3,431	1,557	4,983	36,644
Apr.-June	23,448	2,658	684	3,477	30,267
July-Sept.	<u>20,907</u>	<u>4,345</u>	<u>1,566</u>	<u>1,633</u>	<u>28,451</u>
Total	97,313	12,690	4,831	15,902	130,736
<u>1964-65</u>					
Oct.-Dec.	26,477	2,454	1,315	4,421	34,667
Jan.-Mar.	25,049	3,528	1,646	4,300	34,523
Apr.-June	19,593	2,270	1,056	1,930	24,849
July-Sept.	<u>15,272</u>	<u>4,370</u>	<u>1,474</u>	<u>872</u>	<u>21,988</u>
Total	86,391	12,622	5,491	11,523	116,027
<u>1963-64</u>					
Oct.-Dec.	23,579	2,683	1,408	5,102	32,772
Jan.-Mar.	25,024	3,829	1,345	4,272	34,470
Apr.-June	20,453	2,453	922	2,848	26,676
July-Sept.	<u>18,854</u>	<u>4,981</u>	<u>2,052</u>	<u>985</u>	<u>26,872</u>
Total	87,910	13,946	5,727	13,207	120,790

^{1/} Computed on the basis of quarterly stocks of grain in all positions reported by Crop Reporting Board, adding imports and subtracting exports and other known commercial disappearance.

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Consumer and Marketing Service
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GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 16 No. 9

Hyattsville, Maryland 20782

WEEKLY
SUMMARY
AND
STATISTICS

March 1, 1968

WHEAT LEADS AS CASH GRAINS DECLINE

Prices for most grains sagged during the week ended February 29. General indecision seemed to be the dominating characteristic in the trade and some markets reported extremely limited trading.

Winter wheat went down 3-4¢ at most markets. Elevators sold enough to satisfy the mill demand but farm holding limited spot offerings. Liquidation of the March contract was also a weakening factor. Spring wheat buyers found offerings ample and lowered bids mostly 2-3¢ per bushel. Low proteins were slow to move but high proteins sold readily at the lower levels. Flour business was slow reflecting the easiness in wheat generally. Durum wheat was down 3¢ and was slow to move even at that level. Export buyers were on the sidelines. White wheat went down 3¢ per bushel. Lack of fresh export orders limited demand. Rye followed action in wheat closing down 1¢ reflecting adequate stocks, slow mill demand, and no export inspections for several weeks.

Corn was unchanged to down 1¢ as producers sold enough to satisfy commercial demand. Export buyers were cautious as bookings were modest and by reports that much corn remains in the country that must be sold before weather warms up. The oat market was up a cent at some markets but went down 2¢ at Chicago where a steady volume of receipts satisfied processor needs. The barley market was steady. Larger offerings at Minneapolis sold well. Other markets showed barley unchanged in light trade. Grain sorghum sold 1-2¢ per cwt. lower as cheaper corn limited domestic outlets and export demand was slack.

Soybeans went down a cent or two at major markets. Traders are disappointed with the rate of crush and also with the rate of export activity. Flaxseed was steady at Minneapolis.

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Food for Freedom, Public Law 480 Authorizations and Agreements

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
AUTHORIZATIONS (Local currency)					
Indonesia	Feb. 16	34-706	Bulgur	25,000	2,188
Indonesia	" 16	34-707	Wheat flour	27,000	2,000
India	" 28	39-346	Wheat <u>2</u> /	340,000	20,417
India	" 28	39-347	Wheat <u>1</u> /	245,000	14,967
AUTHORIZATIONS (Dollar-credit)					
Bolivia	Feb. 16	49-504	Wheat <u>1</u> /	10,000	699
Bolivia	" 16	49-505	Wheat flour	40,000	3,184

1/ Hard red winter wheat. 2/ Soft red winter or soft white wheat.

NOTE: Bolivia Authorization 49-504 and 49-505 replaces letter of commitment Authorization 49-502 and 49-503 which is cancelled in its entirety.

Grains: Export prices basis prompt or 30-day shipment, February 29, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1</u> / Class	Price	Corn No. 2 Yellow	Soybeans No. 2 Yellow	Barley or Grain Sorghum <u>2</u> /
-- Dollars --					
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.78	-	-	-
Baltimore	No. 2 Soft Red Winter	1.61	1.29	2.86	1.32
Gulf	No. 1 Hard Winter: Ordinary protein 14% protein	1.76 1.82	1.28 -	2.86 -	2.39 -
Pacific Northwest	No. 2 Western White ...	1.70	-	-	1.25

1/ The export payment rate for wheat on February 29, was 10¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 6¢ for hard winter from the Gulf, and 8¢ for white wheat, 4¢ for hard winter and 24¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Feb. 29, 1968	Feb. 29, 1968	Feb. 21, 1968	Mar. 2, 1967	Jan. 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	141	157-159	159-163	179-181	160
		No. 1 Hard Winter (13% Prot.)	147½	145½	158-162	161-163	181-183	162
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	166	186-189	189-192	207-210	191
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	141	155-156	158-159	177-178	157
	Chicago	No. 2 Yellow Hard Winter	146	144	157	160	180-181	155
		No. 2 Soft Red Winter	146	144	148	151	178	149
	Toledo	No. 2 Soft Red Winter	--	--	141	144	172	143
		No. 2 Soft White	--	--	141	144	171	142
	St. Louis	No. 2 Hard Winter	146	144	162-169	165-172	185-189	165
		No. 2 Soft Red Winter	146	144	150-155	153-158	178-182	152
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	152	161	162	189-192	161
		No. 1 Dark No. Spring (13% Prot.)	159½	156½	167-169	170-171	190-193	170
		No. 1 Dark No. Spring (15% Prot.)	165½	162½	179-180	181-182	192-193	181
		No. 1 H. Amber Durum (Choice)	160	157	204-207	207-210	203-206	203
	Portland	No. 1 Soft White	144	141	167	170	170	166
		No. 1 Hard Winter (Ord. Prot.)	144	141	168	170	188	172
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	149	133	135	167	129
RYE	Minneapolis	No. 2	123	121	115-118	116-119	116-121	116
CORN	Kansas City	No. 2 White	--	--	126-131	126-131	144-150	127
		No. 2 Yellow	--	--	119-124	119-124	137-143	122
	Omaha	No. 2 Yellow	--	--	112-117	112-117	132-133	115
	Chicago	No. 2 Yellow	--	--	112-113	113	140-141	113
		No. 3 Yellow	--	--	107-111	108-112	135-139	109
	Toledo	No. 2 Yellow	--	--	112	112	139	113
	St. Louis	No. 2 Yellow	--	--	116-119	117-120	146-153	120
OATS	Minneapolis	No. 2 Yellow	--	--	111-112	112-113	134-135	113
	Kansas City	No. 2 White	--	--	84-87	83-86	77-84	81
	Chicago	No. 2 Extra Heavy White	--	--	82	84-85	78-79	81
	Toledo	No. 2 Heavy White	--	--	86	86	78	83
BARLEY	Minneapolis	No. 2 Extra Heavy White	--	--	72-74	71-73	71-74	72
	Kansas City	No. 3	106	104	103-115	103-115	111-120	109
	Minneapolis	No. 3 or better Malting (Choice)	107	104	124-130	124-130	134-142	126
		No. 3 or better	107	104	112-118	114-120	118-124	116
	Portland	No. 2 Western 45 lbs.	114	111	122	122	116-118	125
	Stockton	No. 2 Western 46 lbs.	118	116	121-122	121-122	139-140	123
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	118	116	123-124	122-123	136-137	125
	Kansas City	No. 2 Yellow	185	175	203-211	205-212	210-217	203
	Fort Worth	No. 2 Yellow	209	201	235-240	236-241	247-251	235
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	218	253-255	253-255	265-268	249
	Chicago	No. 1 Yellow	--	--	271	273	293	269
	Toledo	No. 1 Yellow	--	--	269	271	284	266
	Minneapolis	No. 1 Yellow	--	--	265	266	278	262
FLAXSEED	Illinois Pts.	No. 1 Yellow	--	--	261-265	262-265	282-286	262
	Minneapolis	No. 1	315	312	318	318	312	314

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED February 23, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	35,681	64,409	751	8,083	108,924	3,711	* 105,213
Oats	17,863	19,197	6,665	1,325	45,050	12	45,038
Barley	57	1,630	3,946	46	5,679	2	5,677
Rye	3,335	2,851	426	32	6,644	3	6,641
Flaxseed	181	1,299	-	310	1,790	-	1,790
Corn	1,614	36,057	97,845	1,751	137,267	599	136,668
Grain sorghum	73,806	30,122	2,566	1,150	107,644	516	107,128
Soybeans	6,669	727	-	59	7,455	3	7,452

*Breakdown by classes: Hard red winter 55,836 ; Hard red spring 47,677 ; Soft red winter 777 ; White wheat 281; Durum wheat 507 ; Other wheat 135.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Feb. 23, 1968	JULY 1 TO		Feb. 23, 1968	JULY 1 TO	
		Feb. 23, 1968	Feb. 24, 1967		Feb. 23, 1968	Feb. 24, 1967
Wheat	453	16,646	101,383	8	4,286	23,916
Oats	-	1,552	2,629	-	751	7,603
Barley	-	-	638	-	81	1,760
Rye	-	35	1,198	1	135	334
Flaxseed	-	-	2,115	-	967	1,075
Corn	-	OCTOBER 1 TO		3	OCTOBER 1 TO	
		Feb. 23, 1968	Feb. 24, 1967		Feb. 23, 1968	Feb. 24, 1967
		1,060	921		268	9,089
Grain sorghum	-	397	18,996	42	250	7,186
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Feb. 23, 1968	Feb. 24, 1967		Feb. 23, 1968	Feb. 24, 1967
		-	-		87	-

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Feb. 23, 1968		Feb. 25, 1967		Feb. 23, 1968		Feb. 25, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,774	187	725	1,097	145,350	8,908	223,524	16,180
Title I, PL-480 2/	2,629	-	1,746	402	169,910	5,831	126,483	5,117
Title I, PL-480 3/	6,104	368	-57	-	70,084	2,968	24,170	1,441
AID	-	-	-	-	-	-	423	-
CCC credit 4/	1,039	-	-	-	18,570	-	15,637	5,806
CCC barter 4/	1,176	1	990	-	47,804	617	32,409	122
Barter 5/	-	-	12	-	-	-	7,439	-
CCC credit 5/	-	-	-	-	-	-	1,960	-
Donations	-	-	-	-	7,984	19,524	5,236	18,381
TOTAL	14,722	556	3,416	1,499	459,702	37,848	437,281	47,047

- 1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
 2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
 5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1967- Jan. 1968	July 1966- Jan. 1967
	Feb. 23, 1968	Feb. 16, 1968	Feb. 24, 1967	Feb. 23, 1968	Feb. 24, 1967		
United States	15,733	11,422	9,126	44,647	32,151	456,104	488,212
Canada	4,765	3,473	4,713	13,766	13,834	168,832	358,005
Argentina	1,835	1,261	-	4,926	7,290	12,443	57,019
Australia	3,627	1,565	7,278	15,706	25,034	167,340	111,052
TOTAL	25,960	17,721	21,117	79,045	78,309	804,719	1,014,288

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1967- Jan. 1968	July 1966- Jan. 1967
	Feb. 23, 1968	Feb. 16, 1968	Feb. 24, 1967	Feb. 23, 1968	Feb. 24, 1967		
Wheat	15,733	11,422	9,126	44,647	32,151	430,989	443,840
U.S. wheat flour	Not available weekly					25,115	44,372
Oats	0	0	0	0	0	5,305	15,347
Barley	39	2,220	2,730	3,443	3,625	20,421	26,630
Rye	0	0	21	0	315	1,612	2,101
Flaxseed	0	0	0	0	0	3,229	4,664
						Oct. 1967- Jan. 1968	Oct. 1966- Jan. 1967
Corn	6,595	11,205	8,823	32,621	30,813	229,733	169,480
Grain sorghum	2,997	4,937	5,572	13,519	13,906	69,476	99,999
						Sept. 1967- Jan. 1968	Sept. 1966- Jan. 1967
Soybeans	3,577	5,479	5,676	14,759	17,675	128,986	127,250

1/ Based on weekly reports of inspections for export by licensed grain inspectors.
2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended February 23, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Albany	North Charles- ton	New Orleans	Destre- han	Mobile	Pasca- goula	Other Ports	TOTAL
Japan	627				415	362	1/ 40	1,444
West Germany		158		41				199
China (Taiwan)			572		515			1,087
Italy				385				385
Spain				409				409
Hong Kong							1/ 12	12
United Kingdom							2/ 41	41
TOTAL	627	158	572	835	930	362	93	3,577
Sept. 1 '67-Feb. 23 '68								144,209
Sept. 1 '66-Feb. 24 '67								144,790

Based on weekly reports of inspections by licensed grain inspectors. 1/ Baltimore. 2/ Philadelphia.

Soybean prices compared with market value of soybean oil and meal

	Unit of value	Feb. : 1968 <u>1/</u>	Jan. : 1968	Dec. : 1967	Feb. : 1967
Soybean Oil:					
Average price at crushing plant	Cents per lb.	9.0	8.7	8.7	10.1
Value from bushel of soybeans <u>2/</u>	Dollars	.96	.93	.93	1.08
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	74.50	75.10	73.40	79.50
Value from bushel of soybeans <u>2/</u>	Dollars	1.78	1.79	1.75	1.90
Value of oil and meal from bushel of soybeans <u>2/</u>	Dollars	2.74	2.71	2.68	2.96
Market price of No. 1 yellow soybeans at Illinois Points	Dollars per bu.	2.64	2.61	2.57	2.84
Spread between soybean price and value of oil and meal	Cents	10	10	11	14

1/ Preliminary.

2/ Based on assumption that a bushel of soybeans will yield 10.7 pounds of oil and 47.5 pounds of meal -- the same as the 1966-67 outturn.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

Soybeans and Flaxseed: Supply and Distribution

Item	Soybeans		Flaxseed	
	Year beginning Sept. 1		Year beginning July 1	
	1967-68	1966-67	1967-68	1966-67
	-- 1,000 bushels --			
Carryover	90,137	35,639	9,254	15,318
Production	972,701	928,481	19,931	23,390
Total supply	1,062,838	964,120	29,185	38,708
Disappearance through January 31:				
Seed, feed and residual <u>1/</u>	59,000	61,115	2,500	2,332
Crushed for oil or processed	237,270	228,993	9,886	11,982
Exported	128,986	127,250	3,229	4,664
Total disappearance	425,256	417,358	15,615	18,978
Balance on February 1 for processing, export or carryover ..	637,582	546,762	13,570	19,730

1/ For entire season.

Grains: United States exports, January 1968

Grains	Monthly				Season	
	Feb.	Jan.	Feb.	Jan.	July 1967-	July 1966-
	1968 1/	1968	1967	1967	Jan. 1968	Jan. 1967
			-- 1,000 bushels --			
Wheat	57,000	59,577	38,513	48,702	430,989	443,840
Wheat flour in grain equivalent	5,000	5,375	3,048	4,363	25,115	44,372
Oats	-	25	13	437	5,305	15,347
Barley	3,500	1,015	2,953	2,590	20,421	26,630
Rye	-	0	776	140	1,612	2,101
Flaxseed	-	0	2/	0	3,229	4,664
					Oct. 1967-	Oct. 1966-
					Jan. 1968	Jan. 1967
Corn	40,000	51,631	37,677	34,553	229,733	169,480
Grain sorghum	16,000	14,532	17,095	24,884	69,476	99,999
					Sept. 1967-	Sept. 1966-
					Jan. 1968	Jan. 1967
Soybeans	18,500	21,816	20,354	21,907	128,986	127,250

1/ Unofficial estimates based on boat loadings.

2/ Less than 500 bushels.

Bureau of the Census.

Grains: United States imports, January 1968

Grains	Monthly			Season	
	Jan.	Dec.	Jan.	July 1967-	July 1966-
	1968	1967	1967	Jan. 1968	Jan. 1967
				-- 1,000 bushels --	
Wheat:					
Full duty	2/	0	0	2/	791
Unfit for human consumption	34	37	32	140	234
Oats	259	175	409	1,933	1,582
Barley	2/	780	2	5,148	4,018
Rye	43	0	0	268	695
				Oct. 1967-	Oct. 1966-
				Jan. 1968	Jan. 1967
Corn 1/	137	33	24	338	272

1/ Mostly imports into Puerto Rico.

2/ Less than 500 bushels.

Bureau of the Census.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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 OFFICIAL BUSINESS

Average prices received by farmers, effective parity, and support rates
 (Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price			Parity	Av. price	National average		
	price			price	as percent	price support		
	1/			1/	of parity	rate 2/		
	Feb. 15, 1968	Jan. 15, 1968	Feb. 15, 1967	Feb. 1968	Feb. 1968	1967 crop	1966 crop	1965 crop
Wheat	1.42	1.40	1.49	2.59	55	<u>3/</u> 1.25	<u>3/</u> 1.25	<u>4/</u> 1.25
Corn	1.06	1.04	1.26	1.61	66	1.35	1.30	1.25
Oats .....	.686	.667	.674	.88	78	.63	.60	.60
Barley .....	.984	.978	1.03	1.33	74	.90	1.00	.96
Rye .....	.997	.973	.989	1.39	72	1.02	1.02	1.02
Grain :								
Sorghum ..	1.86	1.75	1.93	2.59	72	2.14	2.05	2.00
Flaxseed ...	2.90	2.88	2.85	3.97	73	2.90	2.90	2.90
Soybeans ...	2.57	2.53	2.71	3.34	77	2.50	2.50	2.25

1/ Parity price computed for the current month is the legally applicable parity price for the following calendar month.

2/ Payment rates for 1967-crop are included as follows: Corn 30¢ per bushel, grain sorghum 53¢ per cwt. 1966-crop: Corn 30¢, barley 20¢ per bushel, grain sorghum 53¢ per cwt.

3/ Does not include \$1.32 per bushel, the value of domestic marketing certificates paid to eligible producers on basis of projected production on 35 percent of participant's allotment (1966 crop 45 percent).

4/ Does not include 75¢ per bushel domestic marketing certificate and 30¢ per bushel for export marketing certificate.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 16 No. 10

Hyattsville, Maryland 20782

WEEKLY
SUMMARY
AND
STATISTICS

March 8, 1968

GRAINS MOVE UP IN CASH MARKET

Wheat led the advance in cash grain markets during the week ended March 7. Most other grains showed moderate gains at main U. S. markets, however, as some expansion was noted in export trade.

Gains of 2-3¢ were general at winter wheat markets when weather and crop prospects became more important. Moisture deficiency in parts of the winter wheat territory prompted some demand and farm selling continued light. Spring wheat went up 3-4¢ with good demand from local mills at the end of the week. Offerings were about in line with last week. Durum wheat held steady with mills providing most of the support. White wheat was down 3¢ at Portland with light export activity in that market a factor. Rye finished up 2¢. Selling was light and the advance in price reflected in part the better market for wheat.

Corn was 1-2¢ higher at most Midwest markets. Good demand was reported at some markets for dry corn but producers hesitate to sell at current levels. Some expansion was reported in overseas bookings. The oat market closed mostly a cent or two lower but was unchanged at Minneapolis. Small free stocks of oats at major terminals tended to limit downward price adjustments. Barley prices slipped lower at some points when movement to market was at a heavier rate. Grain sorghum moved 3¢ per cwt. higher as both export and domestic demand provided broader outlets. Better feed business and strength in some competitive feeds also gave the market a lift.

Soybeans sold slightly higher and closed about 1¢ over a week ago at major markets. Demand wavered some but appeared about equal to offerings. The reported export sale of 20,000 tons of soybean meal helped the market but domestic demand continues slow. Offerings were not large. Flaxseed advanced 2¢ per bushel. Selling continued light.

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1968 WHEAT PROGRAM SIGNUP ... A total of 459,353 farms were signed up for participation in the 1968 wheat program through February 29. The farms listed have 28.9 million acres of the total U. S. allotment of 59.3 million acres for 1968. Farms asking establishment of special feed grain bases for the purpose of producing wheat show a total of 4,771,237 acres in such bases. Farms requesting a 50 percent overseeding arrangement have 485,354 wheat allotment acres.

1968 FEED GRAIN PROGRAM SIGNUP ... Producers on 886,448 farms had been signed up in the 1968 feed grain program through February 29. This fourth signup report shows the signed farms plan to divert 20.8 million acres from the production of corn and grain sorghum, or 47 percent of their total base of 44,154,793 acres. Of the base acreage on signed farms, 33,649,171 acres are corn and 10,505,622 are grain sorghum.

Grains: Export prices basis prompt or 30-day shipment, March 7, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat ^{1/}		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum ^{2/}
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.82	-	-	-
Baltimore	No. 2 Soft Red Winter	1.63	1.30	2.87	1.30
Gulf	No. 1 Hard Winter: Ordinary protein	1.79	1.27	2.86	2.41
	14% protein	1.85	-	-	-
Pacific Northwest	No. 2 Western White	1.66	-	-	1.24

^{1/} The export payment rate for wheat on March 7, was 11¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 6¢ for hard winter from the Gulf, and 4¢ for white wheat, 1¢ for hard winter and 23¢ for spring wheat from the West Coast.

^{2/} No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest, No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Mar. 7, 1968	Mar. 7, 1968	Feb. 29, 1968	Mar. 7, 1967	Feb. 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	141	160-162	157-159	183-185	161
		No. 1 Hard Winter (13% Prot.)	147 1/2	145 1/2	161-164	158-162	185-187	162
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	166	187-190	186-189	211-214	191
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	141	158-159	155-156	181-182	159
	Chicago	No. 2 Yellow Hard Winter	146	144	159	157	185	159
		No. 2 Soft Red Winter	146	144	151	148	181	151
	Toledo	No. 2 Soft Red Winter	--	--	143	141	175	143
		No. 2 Soft White	--	--	143	141	174	143
	St. Louis	No. 2 Hard Winter	146	144	162-164	162-169	190-192	170
		No. 2 Soft Red Winter	146	144	152-153	150-155	182-186	155
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	152	165	161	197-200	161
		No. 1 Dark No. Spring (13% Prot.)	159 1/2	156 1/2	171-173	167-169	198-201	170
		No. 1 Dark No. Spring (15% Prot.)	165 1/2	162 1/2	183	179-180	200-201	181
		No. 1 H. Amber Durum (Choice)	160	157	204-207	204-207	204-206	206
	Portland	No. 1 Soft White	144	141	164	165-166	171	170
		No. 1 Hard Winter (Ord. Prot.)	144	141	166	166	187-189	171
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	149	136	133	170	134
RYE	Minneapolis	No. 2	123	121	117-120	115-118	118-123	118
CORN	Kansas City	No. 2 White	--	--	126-131	126-131	144-150	129
		No. 2 Yellow	--	--	121-125	119-124	136-141	122
	Omaha	No. 2 Yellow	--	--	114-118	112-117	130-132	115
	Chicago	No. 2 Yellow	--	--	113-114	112-113	140-142	115
		No. 3 Yellow	--	--	108-112	107-111	135-139	111
	Toledo	No. 2 Yellow	--	--	113	112	138	113
	St. Louis	No. 2 Yellow	--	--	117-120	116-119	145-152	119
OATS	Minneapolis	No. 2 Yellow	--	--	112-113	111-112	134	112
	Kansas City	No. 2 White	--	--	83-86	84-87	77-83	84
	Chicago	No. 2 Extra Heavy White	--	--	80	82	78	83
	Toledo	No. 2 Heavy White	--	--	85	86	77	85
BARLEY	Minneapolis	No. 2 Extra Heavy White	--	--	72-74	72-74	71-75	73
	Kansas City	No. 3	106	104	103-115	103-115	111-120	109
	Minneapolis	No. 3 or better Malting (Choice)	107	104	122-130	124-130	134-142	126
		No. 3 or better	107	104	112-116	112-118	118-124	115
	Portland	No. 2 Western 45 lbs.	114	111	120	122	117-118	123
	Stockton	No. 2 Western 46 lbs.	118	116	121-122	121-122	138-139	123
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	118	116	122-123	123-124	-	123
	Kansas City	No. 2 Yellow	185	176	206-214	203-211	212-218	210
	Fort Worth	No. 2 Yellow	209	202	238-243	235-240	248-253	240
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	219	257-259	253-255	-	256
	Chicago	No. 1 Yellow	--	--	272	271	293	273
	Toledo	No. 1 Yellow	--	--	270	269	286	271
	Minneapolis	No. 1 Yellow	--	--	266	265	278	265
FLAXSEED	Illinois Pts.	No. 1 Yellow	--	--	262-266	261-265	283-286	264
	Minneapolis	No. 1	315	312	320	318	312	316

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED March 1, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	35,615	64,427	751	6,900	107,693	2,570	*105,123
Oats	17,863	19,095	6,665	1,425	45,048	12	45,036
Barley	57	1,630	3,946	46	5,679	2	5,677
Rye	3,332	2,853	426	32	6,643	1	6,642
Flaxseed	181	1,301	-	308	1,790	-	1,790
Corn	1,611	35,788	97,839	2,023	137,261	592	136,669
Grain sorghum	73,777	30,072	2,566	1,138	107,553	454	107,099
Soybeans	6,667	727	-	60	7,454	4	7,450

*Breakdown by classes: Hard red winter 56,043; Hard red spring 47,381; Soft red winter 777; White wheat 281; Durum wheat 507; Other wheat 134.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar. 1, 1968	JULY 1 TO		Mar. 1, 1968	JULY 1 TO	
		Mar. 1, 1968	Mar. 3, 1967		Mar. 1, 1968	Mar. 3, 1967
Wheat	16,721	16,721	102,915	4,306	4,306	24,025
Oats	-	1,552	2,629	5	756	7,694
Barley	-	-	638	-	81	1,817
Rye	-	35	1,198	-	134	335
Flaxseed	-	-	2,115	-	967	1,077
Corn	-	OCTOBER 1 TO		19	OCTOBER 1 TO	
		Mar. 1, 1968	Mar. 3, 1967		Mar. 1, 1968	Mar. 3, 1967
		1,060	935		287	10,796
Grain sorghum	-	397	20,996	114	363	7,286
Soybeans	-	SEPTEMBER 1 TO		1	SEPTEMBER 1 TO	
		Mar. 1, 1968	Mar. 3, 1967		Mar. 1, 1968	Mar. 3, 1967
		-	-		88	-

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Mar. 1, 1968		Mar. 3, 1967		Mar. 1, 1968		Mar. 3, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	6,537	148	-441	495	151,887	9,057	223,082	16,676
Title I, PL-480 2/	-	-	20,365	251	169,910	5,832	146,848	5,368
Title I, PL-480 3/	8,213	2,513	73	-	78,297	5,481	24,244	1,441
AID	-	-	-	-	-	-	423	-
CCC credit 4/	490	-	-	-	19,060	-	15,637	5,806
CCC barter 4/	869	-	5,754	-	48,673	617	38,163	122
Barter 5/	-	-	-	-	-	-	7,439	-
CCC credit 5/	-	-	-	-	-	-	1,960	-
Donations	-	-	-	-	7,984	19,523	5,236	18,381
TOTAL	16,109	2,661	25,751	746	475,811	40,510	463,032	47,794

- 1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
 2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
 5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1967- Jan. 1968	July 1966- Jan. 1967
	March 1, 1968	Feb. 23, 1968	March 3, 1967	March 1, 1968	March 3, 1967		
United States	14,721	15,733	9,043	59,368	41,194	456,104	488,212
Canada	5,331	4,765	6,309	19,097	20,143	168,832	358,005
Argentina	2,823	1,835	3,654	7,749	10,944	12,443	57,019
Australia	1,291	3,627	3,897	16,997	28,931	167,340	111,052
TOTAL	24,166	25,960	22,903	103,211	101,212	804,719	1,014,288

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1967- Jan. 1968	July 1966- Jan. 1967
	March 1, 1968	Feb. 23, 1968	March 3, 1967	March 1, 1968	March 3, 1967		
Wheat	14,721	15,733	9,043	59,368	41,194	430,989	443,840
U.S. wheat flour	Not available weekly					25,115	44,372
Oats	0	0	0	0	0	5,305	15,347
Barley	944	39	182	4,387	3,808	20,421	26,630
Rye	50	0	0	50	315	1,612	2,101
Flaxseed	0	0	0	0	0	3,229	4,664
						Oct. 1967- Jan. 1968	Oct. 1966- Jan. 1967
Corn	9,688	6,595	9,703	42,309	40,516	229,733	169,480
Grain sorghum	4,468	2,997	2,135	17,987	16,041	69,476	99,999
						Sept. 1967- Jan. 1968	Sept. 1966- Jan. 1967
Soybeans	4,564	3,577	3,572	19,323	21,247	128,986	127,250

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 1, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	North Charles- ton	Destre- han	Mobile	Pasca- goula	Port Allen	Beaumont	TOTAL
Netherlands	395	280		457		77	1,209
Japan		1,199			184		1,383
West Germany		434					434
China (Taiwan)			345				345
Israel					1,193		1,193
TOTAL	395	1,913	345	457	1,377	77	4,564
Sept. 1 '67-Mar. 1 '68							148,772
Sept. 1 '66-Mar. 3 '67							148,362

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: INSPECTED RECEIPTS IN 1,000 BUSHELS BY CLASS AT SELECTED MARKETS ^{1/}

January 1968

	HARD RED SPRING			DURUM		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany						
Buffalo	2					
Philadelphia	163			207		
Baltimore	308					
Norfolk	502			2,485		
Richmond						
Columbus						
Toledo						
Indianapolis						
Louisville						
Memphis						
Nashville						
Chattanooga						
Guntersville						
Mobile	34	40				
New Orleans	295	45		49		
Port Allen	19					
Port Arthur						
Houston	48					
Galveston						
Ft. Worth	48					
Amarillo						
Enid	4					
Wichita						
Hutchinson						
Salina						
Kansas City						
St. Joseph						
St. Louis						
Cedar Rapids						
Des Moines						
Omaha	29					
Sioux City	11					
Peoria						
Decatur						
Chicago	51					
Milwaukee	2					
Minneapolis	1,742		1,498	870		503
Duluth-Superior	604		1,265	264		1,242
Grand Forks	574			703		
Minot	333			232		
Great Falls	825			53		
Denver						
Spokane						
Seattle	369		8	13		1
Tacoma						
Longview	80					
Vancouver	148		5	2		
Pasco						
Portland	2,056		27	106		
Stockton				2		
Los Angeles	13		108			
Other	1,374		23	305		12
T O T A L	9,634	85	2,934	5,291	0	1,758

^{1/} Number of inspections converted to bushels on the basis of 1,900 bushels per carlot, actual bushels per cargo, and the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1,030 bushels).

WHEAT: (Continued)

HARD RED WINTER			SOFT RED WINTER			WHITE		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
268			10			11		
					30	4		
			2		1	101		
					9	125		
			10					
			308		19	276		4
					11			
			234					
			25					
76			11		1			
428	40		184	1,234				
357	179		333		8			
3,726		3,683	6		230			
11		26						
1,195		1						
405		1						
2,117		272						
1,279								
3,842								
1,948			10					
2,322		13	21					
251			49					
19			101					
1,613								
84								
352		50	184		39	6		15
			4					
224		55						
6		15						
13								
63								
2,588								
1,079		98				3,891		555
486		28				1,011		277
557						1,651	235	
38		18				1,587	92	166
2,299		42	2			3,262	906	610
17						15		
243		51	6			108		54
8,759	210	96	556	1,502	100	3,020	215	35
36,665	429	4,449	2,056	2,736	448	15,068	1,448	1,716

NOTE: Data represent inspected receipts only and not total receipts as all wheat received is not inspected at all markers.

GRAINS: INSPECTED RECEIPTS IN 1,000 BUSHEL AT SELECTED MARKETS ^{1/}

January 1968

	CORN			OATS			BARLEY		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany									
Buffalo	108								
Philadelphia	2,898		60						
Baltimore	2,554								
Norfolk	3,274		95						
Richmond									
Columbus	372								
Toledo	548		208	90		24			
Indianapolis	1,138								
Louisville	330		1,706	6					
Memphis	580	45		11					
Nashville									
Chattanooga	520	345			65				
Guntersville	186	306							
Mobile	328	320							
New Orleans	1,002	11,050							
Port Allen	444	5,317							
Port Arthur									
Houston	254								
Galveston									
Ft. Worth	244		1	81			51		1
Amarillo	2		10			15	26		5
Enid						1			
Wichita	124			3			2		
Hutchinson							24		
Salina	16								
Kansas City	3,926			17					
St. Joseph	846			224					
St. Louis	4,284	1,440		6			40		
Cedar Rapids	2,758			104					
Des Moines									
Omaha	3,052			25			2		
Sioux City	158			680					
Peoria	3,508								
Decatur									
Chicago	7,644	449	5,156	288			400		
Milwaukee	926			17			180		1
Minneapolis	1,814		1,799	1,442		441	1,907		
Duluth-Superior	942		9	619		473	110		502
Grand Forks				134			1,269		
Minot				3			103		
Great Falls							702		
Denver									
Spokane									
Seattle	50		1	11		2	53		
Tacoma	24						37		2
Longview							284		
Vancouver							112		9
Pasco									
Portland	102			53		2	803	46	52
Stockton			9						16
Los Angeles	56			20		3	191		13
Other	17,205	15,168	2,662	628	85	43	562		208
T O T A L	62,217	34,440	11,716	4,462	150	1,004	6,858	46	809

^{1/} Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn 2,000, oats 2,800, grain sorghum 1,950, barley 2,200, flaxseed and soybeans 1,800 bushels per carlot; Cargo - All grains actual bushels per cargo; and Trucklot - All grains by the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1400 bushels).

GRAINS: (Continued)

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
5		104				2					
61	130	12									
686	109	666									
		2									
9		63									
137		3				13		14			
2,320	40	31	12								
459		38									
270	71	58									
112	1,145	818									
135	1,570	37				48					
1,222	1,429	996					88				
4		46	2,677		2,101						
			12		2						
5			491								
			1,972								
121			21								
2			1,301								
			2								
209			388								
225			156								
81			12								
1,213											
70			632								
491		321	33								
22											
349		462				44					
11											
571		883				169		55	119		225
101		190				27		71	191		249
						6			36		
						8			4		
			6			4					
			70								
			33			2					
			70		74						
			59								
7,263	5,798	1,154	6,895	26	1,886	25		1	16		2
16,154	10,292	5,884	14,842	26	4,063	348	88	141	366	0	476

NOTE: Data represent inspected receipts only and not total receipts as all grain received is not inspected at all markets.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

February 1968

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<u>DOLLAR SALES</u>							
ATLANTIC							
Algeria	-	-	-	-	850	-	850
Belgium	193	-	-	-	-	-	193
France	-	-	-	-	387	-	387
Ireland	-	-	-	-	6	-	6
Netherlands	539	-	44	196	180	-	959
Norway	178	-	-	-	-	-	178
Portugal	-	-	-	-	466	-	466
United Kingdom	53	-	-	91	-	-	144
Venezuela	-	-	130	74	-	-	204
GULF							
Belgium	-	40	-	-	-	-	40
Dominican Rep.	188	58	135	-	-	-	381
Germany, West	-	376	-	-	-	-	376
Japan	-	308	-	-	-	-	308
Korea	-	1,846	-	-	-	-	1,846
Netherlands	331	858	-	-	73	-	1,262
Panama	151	-	-	-	-	-	151
Surinam	28	-	-	-	-	-	28
Trinidad	37	-	-	-	-	-	37
United Kingdom	-	330	-	-	-	-	330
Venezuela	356	251	76	-	53	-	736
W.Africa n.e.c.	-	18	-	-	-	-	18
PACIFIC							
China (Taiwan)	220	819	-	481	-	-	1,520
El Salvador	373	-	-	333	-	-	706
Hong Kong	72	-	-	94	-	-	166
Japan	822	3,814	-	2,640	138	-	7,414
Korea	73	110	-	-	-	-	183
Malaysia	36	-	-	-	-	-	36
Okinawa	20	51	-	47	-	-	118
Philippines	1,151	118	-	189	-	-	1,458
Singapore	103	-	-	-	-	-	103
Subtotal	4,924	8,997	385	4,145	2,153	0	20,604
<u>C.C.C. CREDIT</u>							
ATLANTIC							
Haiti	298	-	-	-	-	-	298
GULF							
Brazil	-	-	295	-	-	-	295
Lebanon	-	1,105	-	-	-	-	1,105
Yugoslavia	-	423	-	-	-	-	423
Subtotal	298	1,528	295	0	0	0	2,121

(continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination
February 1968

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHEL							
BARTER							
GULF							
Chile	-	947	-	-	-	-	947
Ecuador	152	-	-	-	-	-	152
Honduras	-	24	12	-	-	-	36
Israel	-	2,304	-	-	-	-	2,304
Nicaragua	99	57	7	-	-	-	163
Peru	253	-	-	-	-	-	253
PACIFIC							
China (Taiwan)	-	-	-	391	-	-	391
Korea	-	-	-	702	-	-	702
Subtotal	504	3,332	19	1,093	0	0	4,948
TITLE I (Local Currency)							
GULF							
India	-	9,808	1,733	-	-	-	11,541
Morocco	-	1,081	1,698	-	-	-	2,779
Pakistan	-	3,539	-	-	-	-	3,539
PACIFIC							
India	-	-	-	9,333	-	-	9,333
Subtotal	0	14,428	3,431	9,333	0	0	27,192
TITLE I (Long-term Credit)							
ATLANTIC							
Tunisia	-	-	-	-	89	-	89
GULF							
Brazil	-	4,005	-	-	-	-	4,005
Subtotal	0	4,005	0	0	89	0	4,094
GRAND TOTAL	5,726	32,290	4,130	14,571	2,242	0	58,959
LAKE PORTS to							
Canada	0	0	0	0	0	0	0
COASTAL AREAS							
July 1967-February 1968							
Canadian.....	1,035	0	2,190	1,721	1,832	0	6,778
Lakes(Overseas).....	5,700	0	868	958	10,011	0	17,537
Atlantic.....	3,235	482	18,547	3,757	5,843	56	31,920
Gulf.....	12,036	183,693	54,937	0	1,146	0	251,812
Pacific.....	24,109	38,909	2,754	111,885	584	0	178,241
Total.....	46,115	223,084	79,296	118,321	19,416	56	486,288
July 1966-February 1967							
Canadian.....	6,340	1,094	4,791	1,815	7,390	0	21,430
Lakes(Overseas).....	4,472	0	245	736	14,460	0	19,913
Atlantic.....	51,519	1,252	8,256	2,461	7,322	819	71,629
Gulf.....	12,438	202,837	24,825	0	5,608	298	246,006
Pacific.....	15,862	26,016	73	80,408	405	129	122,893
Total.....	90,631	231,199	38,190	85,420	35,185	1,246	481,871

WHEAT: Inspections for export by programs, classes, and country of destination
July 1967-February 1968

July 1967-February 1968								
COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480			AID	TOTAL
				TITLE I		TITLE II		
				LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS		
1,000 BUSHELS								
Afghanistan	-	-	-	-	537	-	-	537
Algeria	5,094	-	-	-	-	-	-	5,094
Belgium	5,547	-	-	-	-	-	-	5,547
Brazil	-	295	14,938	-	21,402	-	-	36,635
Chile	1/	-	3,813	-	1/ 406	-	-	4,219
China (Taiwan)	6,305	-	4,844	-	-	213	-	11,362
Colombia	-	-	2,018	-	-	-	-	2,018
Costa Rica	-	-	656	-	-	-	-	656
Cyprus	352	-	-	-	-	-	-	352
Dominican Rep.	1,835	-	-	-	-	-	258	2,093
Ecuador	-	-	1,478	-	-	-	-	1,478
El Salvador	1,922	-	-	-	-	-	-	1,922
France	5,085	-	-	-	-	-	-	5,085
Germany, West	3,544	-	-	-	-	-	-	3,544
Guatemala	-	-	1,330	-	-	-	-	1,330
Haiti	-	904	-	-	-	-	-	904
Hong Kong	624	-	-	-	-	-	-	624
Honduras	81	-	530	-	-	-	-	611
India	-	901	11,728	130,202	-	1,012	113	143,956
Israel	346	-	7,026	-	-	-	-	7,372
Italy	2,274	-	-	-	-	-	-	2,274
Japan	58,823	-	-	-	-	-	-	58,823
Korea	5,600	-	12,390	5,107	-	1,958	-	25,055
Morocco	1/	-	-	1/ 3,947	1/ 683	1/2,994	-	7,624
Netherlands	28,079	-	-	-	-	-	-	28,079
Nicaragua	-	-	588	-	-	-	-	588
Nigeria	1,715	-	-	-	-	-	-	1,715
Norway	1,047	-	-	-	-	-	-	1,047
Okinawa	958	-	-	-	-	-	-	958
Pakistan	-	6,359	-	49,268	-	-	-	55,627
Panama	1,002	-	-	-	-	-	-	1,002
Peru	964	-	7,201	-	-	-	-	8,165
Philippines	13,802	-	4	-	-	-	-	13,806
Poland	-	815	39	-	-	-	-	854
Saudi Arabia	410	-	-	-	-	-	-	410
Sierra Leone	-	-	354	-	-	-	-	354
Trinidad	1,641	-	-	-	-	-	-	1,641
Tunisia	-	1/ 2,548	806	-	1/3,611	-	-	6,965
U.A.R. (Egypt)	-	-	864	-	-	-	-	864
United Kingdom	2,643	-	-	-	-	-	-	2,643
Venezuela	14,404	-	-	-	-	-	-	14,404
Yugoslavia	-	10,122	-	-	-	-	-	10,122
Other	3,132	4,223	-	-	-	483	91	7,929
GRAND TOTAL	167,229	26,167	70,607	188,524	26,639	6,660	462	486,288

1/ Revised.

WHEAT: Inspections for export by class

1,000 BUSHELS								
Hard Red Spring	40,672	709	3,531	0	246	957	0	46,115
Hard Red Winter	70,733	13,273	35,079	78,754	20,613	4,230	402	223,084
Soft Red Winter	10,487	8,794	4,207	50,256	4,079	1,473	0	79,296
White	28,359	1,560	27,709	59,514	1,179	0	0	118,321
Durum	16,922	1,831	81	0	522	0	60	19,416
Mixed	56	0	0	0	0	0	0	56
GRAND TOTAL	167,229	26,167	70,607	188,524	26,639	6,660	462	486,288

Based on weekly reports of inspections for export by licensed grain inspectors.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

- 13 -
WHEAT: Inspections for export by classes, ports and areas
February 1968

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
CANADIAN	1,000 BUSHELS						
	NAVIGATION SEASON CLOSED						
Subtotal							
LAKES (Overseas)							
Chicago							
Duluth							
Superior							
Toledo							
Milwaukee							
Carrollton							
Zilwaukee							
Subtotal							
ATLANTIC							
Portland, Me.	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	0
Philadelphia	203	-	74	74	609	-	960
Baltimore	476	-	100	72	-	-	648
Norfolk	582	-	-	215	1,369	-	2,166
N. Charleston	-	-	-	-	-	-	0
Subtotal	1,261	0	174	361	1,978	0	3,774
GULF							
New Orleans	782	516	1,068	-	73	-	2,439
Destrehan	-	423	595	-	-	-	1,018
Mobile	37	-	-	-	-	-	37
Pascagoula	-	70	672	-	-	-	742
Port Allen	-	840	1,602	-	-	-	2,442
Beaumont	272	5,381	-	-	53	-	5,706
Port Arthur	-	167	12	-	-	-	179
Houston	99	17,358	7	-	-	-	17,464
Galveston	405	2,623	-	-	-	-	3,028
Corpus Christi	-	-	-	-	-	-	0
Subtotal	1,595	27,378	3,956	0	126	0	33,055
PACIFIC							
Portland, Ore.	1,763	2,996	-	3,982	138	-	8,879
Kalama	-	265	-	3,148	-	-	3,413
Longview	-	839	-	2,275	-	-	3,114
Vancouver	404	90	-	1,124	-	-	1,618
Seattle	703	210	-	2,363	-	-	3,276
Tacoma	-	512	-	1,318	-	-	1,830
Long Beach	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	0
Sacramento	-	-	-	-	-	-	0
Subtotal	2,870	4,912	0	14,210	138	0	22,130
TOTALS							
February 1968	5,726	32,290	4,130	14,571	2,242	0	58,959
July '67-Feb. '68	46,115	223,084	79,296	118,321	19,416	56	486,288
July '66-Feb. '67	90,631	231,199	38,190	85,420	35,185	1,246	481,871

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

GRAINS: Inspections for export by coastal areas and country of destination

February 1968

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS								
ATLANTIC								
Belgium	-	-	-	-	640	-	-	640
Germany, West	-	-	-	-	1,973	-	770	2,743
Iceland	-	-	-	-	702	-	-	702
Ireland	-	-	-	-	1,026	-	-	1,026
Italy	-	-	-	-	-	-	679	679
Japan	-	-	-	-	-	-	704	704
Korea	-	-	-	-	-	-	639	639
Netherlands	-	-	-	-	832	-	395	1,227
Poland	-	-	-	-	-	-	709	709
Spain	-	-	-	-	315	-	671	986
United Kingdom	-	-	-	-	3,466	-	41	3,507
Venezuela	-	-	-	-	-	-	202	202
Other	-	-	-	-	16	-	12	28
Subtotal	0	0	0	0	8,970	0	4,822	13,792
GULF								
Belgium	-	-	-	-	310	467	37	814
Chile	-	-	-	-	460	-	-	460
China (Taiwan)	-	-	-	-	39	-	1,087	1,126
Denmark	-	-	-	-	-	-	494	494
Germany, West	-	-	-	-	2,486	-	1,041	3,527
Greece	-	-	-	-	741	-	-	741
India	-	-	-	-	-	4,529	-	4,529
Israel	-	-	-	-	-	-	1,193	1,193
Italy	-	-	-	-	7,687	-	385	8,072
Jamaica	-	-	-	-	238	-	-	238
Japan	-	-	-	-	9,789	9,413	4,910	24,112
Netherlands	-	-	50	-	5,798	536	2,568	8,952
Norway	-	-	-	-	-	708	511	1,219
Poland	-	-	-	-	959	-	-	959
Senegal	-	-	-	-	-	100	-	100
Spain	-	-	-	-	1,499	-	1,505	3,004
United Kingdom	-	-	-	-	1,052	-	-	1,052
Uruguay	-	-	-	-	951	-	-	951
Vietnam	-	-	-	-	315	-	-	315
Other	-	-	-	-	64	45	-	109
Subtotal	0	0	50	0	32,388	15,798	13,731	61,967
PACIFIC								
Japan	-	984	-	-	-	2,189	-	3,173
Korea	-	3,393	-	-	-	-	-	3,393
Okinawa	-	10	-	-	-	-	-	10
Subtotal	0	4,387	0	0	0	2,189	0	6,576
TOTALS:								
February 1968	0	4,387	50	0	41,358	17,987	18,553	82,335
July '67-Feb. '68	4,782	23,806	1,750	3,353	381,041	133,577	182,939	731,248
July '66-Feb. '67	14,945	29,288	2,354	4,735	343,530	193,017	169,857	757,726

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by ports and areas

February 1968

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES									
Chicago									
Duluth									
Superior									
Toledo									
Milwaukee									
Carrollton									
Zilwaukee									
Subtotal									
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	-	627	627
Philadelphia	960	-	-	-	-	3,621	-	41	4,622
Baltimore	648	-	-	-	-	2,108	-	89	2,845
Norfolk	2,166	-	-	-	-	3,241	-	2,221	7,628
N. Charleston	-	-	-	-	-	-	-	1,844	1,844
Subtotal	3,774	0	0	0	0	8,970	0	4,822	17,566
GULF									
New Orleans	2,439	-	-	50	-	10,352	-	2,553	15,394
Destrehan	1,018	-	-	-	-	10,596	48	5,663	17,325
Mobile	37	-	-	-	-	115	-	930	1,082
Pasçagoula	742	-	-	-	-	3,077	955	1,054	5,828
Port Allen	2,442	-	-	-	-	4,603	-	3,140	10,185
Beaumont	5,706	-	-	-	-	-	-	77	5,783
Port Arthur	179	-	-	-	-	-	-	-	179
Houston	17,464	-	-	-	-	-	9,041	-	26,505
Galveston	3,028	-	-	-	-	-	767	-	3,795
Corpus Christi	-	-	-	-	-	-	4,987	-	4,987
Brownsville	-	-	-	-	-	-	-	-	0
Myrtle Grove	-	-	-	-	-	3,645	-	314	3,959
Subtotal	33,055	0	0	50	0	32,388	15,798	13,731	95,022
PACIFIC									
Portland, Ore.	8,879	-	1,237	-	-	-	-	-	10,116
Kalama	3,413	-	-	-	-	-	-	-	3,413
Longview	3,114	-	1,010	-	-	-	-	-	4,124
Vancouver	1,618	-	163	-	-	-	-	-	1,781
Seattle	3,276	-	-	-	-	-	-	-	3,276
Tacoma	1,830	-	20	-	-	-	-	-	1,850
Long Beach	-	-	-	-	-	-	-	-	0
Stockton	-	-	10	-	-	-	982	-	992
Sacramento	-	-	1,908	-	-	-	792	-	2,700
San Francisco	-	-	39	-	-	-	415	-	454
Subtotal	22,130	0	4,387	0	0	0	2,189	0	28,706
TOTALS									
Feb. 1968	58,959	0	4,387	50	0	41,358	17,987	18,553	141,294
Jan.-Feb. '68	120,908	0	5,416	180	0	98,142	32,612	40,205	297,463
Jan.-Feb. '67	90,369	431	5,699	391	0	71,352	41,798	42,703	252,743

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

SOYBEANS: INSPECTIONS FOR EXPORT, BY GRADES, BY PORTS
September 1967-February 1968

PORTS						
	No. 1	No. 2	No. 3	No. 4	SAMPLE GRADE	TOTAL
LAKE PORTS	1,000 BUSHELS					
Chicago	56	5,904	709	-	-	6,669
Duluth	-	743	-	-	-	743
Superior	-	338	-	-	-	338
Toledo	45	12,291	240	-	-	12,576
Milwaukee	-	275	-	-	-	275
Carrollton	-	175	-	-	-	175
Lake Ports Total	101	19,726	949	0	0	20,776
ATLANTIC PORTS						
Albany	-	627	-	-	-	627
Philadelphia	-	1,320	-	-	-	1,320
Baltimore	260	895	-	-	-	1,155
Norfolk	-	7,339	-	-	-	7,339
N. Charleston	-	9,211	178	-	-	9,389
Atlantic Ports Total	260	19,392	178	0	0	19,830
GULF PORTS						
New Orleans	108	17,664	4,500	2,037	-	24,309
Destrehan	-	33,374	2,217	823	-	36,414
Mobile	3	9,332	561	-	-	9,896
Pascagoula	-	12,622	1,639	-	-	14,261
Port Allen	81	16,621	3,574	-	-	20,276
Beaumont	-	356	849	425	-	1,630
Myrtle Grove	-	88	421	102	-	611
Gulf Ports Total	192	90,057	13,761	3,387	0	107,397
TOTALS						
Sept. '67-Feb. '68	553	129,175	14,888	3,387	0	148,003
Sept. '66-Feb. '67	399	130,134	14,322	1,808	289	146,952
Sept. '65-Feb. '66	838	91,754	47,723	3,923	807	145,045

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

NOTE: There were no soybeans inspected for export from Pacific Ports.

1968 Wheat Program: Fourth signup report through February 29, 1968

State	Total wheat farms	Farm signed up	State allotment total	Allotment on farms signed up
	(Number)	(Number)	(Acres)	(Acres)
Alabama	6,977	721	71,542	18,566
Arizona	1,101	203	45,039	15,356
Arkansas	14,237	1,169	154,695	24,073
California	6,298	694	422,041	114,945
Colorado	21,584	8,077	2,689,795	1,313,956
Connecticut	78	0	355	0
Delaware	1,491	296	29,815	9,914
Florida	1,268	149	19,364	5,274
Georgia	20,702	2,592	142,028	31,037
Idaho	26,656	7,585	1,241,681	651,700
Illinois	129,492	30,488	1,865,453	641,681
Indiana	117,337	22,514	1,435,317	421,915
Iowa	12,925	3,159	158,574	54,917
Kansas	142,571	64,778	11,116,320	6,375,087
Kentucky	23,189	3,048	234,674	63,191
Louisiana	1,324	207	43,851	14,735
Maine	28	4	262	129
Maryland	13,053	1,518	180,670	43,880
Massachusetts	24	1	218	5
Michigan	111,589	22,169	1,241,250	387,181
Minnesota	63,253	21,394	1,064,435	456,604
Mississippi	3,219	175	61,310	9,966
Missouri	123,800	33,330	1,742,635	696,994
Montana	22,711	8,662	4,083,433	2,141,474
Nebraska	74,453	35,343	3,310,427	1,864,921
Nevada	474	74	17,380	4,102
New Jersey	4,222	465	53,176	12,975
New Mexico	4,649	1,424	488,466	302,138
New York	32,489	4,156	346,385	89,317
North Carolina	82,890	11,999	451,267	104,809
North Dakota	68,406	30,138	7,617,233	3,628,473
Ohio	133,093	32,349	1,699,014	604,035
Oklahoma	74,903	34,185	5,116,838	3,114,797
Oregon	15,313	3,534	880,644	474,772
Pennsylvania	71,981	9,422	614,546	119,894
Rhode Island	12	0	181	0
South Carolina	35,894	8,175	203,386	71,565
South Dakota	41,494	15,079	2,877,784	1,347,850
Tennessee	29,672	2,755	216,404	42,499
Texas	67,975	20,738	4,257,168	2,015,356
Utah	10,605	1,766	309,553	116,303
Vermont	77	0	510	0
Virginia	42,967	6,146	308,863	72,806
Washington	16,613	5,524	2,060,715	1,312,784
West Virginia	4,553	370	31,512	4,114
Wisconsin	10,531	1,809	60,832	16,316
Wyoming	3,343	969	286,104	128,582
Total	1,691,516	459,353	59,253,145	28,940,988

1968 Feed Grain Program: Fourth signup report through February 29, 1968

State	Farms signed-up (Number)	Corn-sorghum base acreage		Intended diversion	
		State total (Acres)	On farms signed-up (Acres)	Total (Acres)	For pay (Acres)
Alabama	34,573	2,249,079	794,806	542,024	474,679
Arizona	255	197,934	30,966	15,640	10,024
Arkansas	5,978	573,126	96,730	76,294	73,708
California	528	459,412	38,548	18,496	12,754
Colorado	6,292	1,752,870	656,684	299,508	179,249
Connecticut	151	33,054	2,210	1,872	1,837
Delaware	681	164,781	27,914	16,407	12,546
Florida	5,065	694,105	261,956	147,852	108,703
Georgia	23,179	3,180,449	945,067	533,275	396,810
Idaho	626	81,574	11,487	6,762	5,998
Illinois	45,727	10,947,201	3,030,479	1,116,572	572,756
Indiana	45,595	5,705,687	1,954,046	1,004,616	717,824
Iowa	76,900	13,583,840	6,258,074	2,414,087	1,226,583
Kansas	53,453	8,353,727	3,849,309	1,491,188	800,677
Kentucky	44,112	1,904,824	802,793	589,721	527,556
Louisiana	5,508	501,859	93,457	70,278	65,224
Maine	206	9,439	1,595	1,474	1,474
Maryland	2,762	527,966	84,056	51,203	41,065
Massachusetts ..	92	21,124	1,136	1,023	1,016
Michigan	27,830	2,267,256	730,270	470,847	391,068
Minnesota	50,870	7,557,457	3,312,203	1,440,972	846,412
Mississippi	26,295	1,398,163	476,541	335,930	311,026
Missouri	55,214	5,682,502	2,608,348	1,399,650	1,005,543
Montana	1,127	128,806	54,209	30,235	23,288
Nebraska	47,199	9,608,135	4,849,181	1,845,041	920,471
Nevada	12	5,548	368	224	200
New Hampshire ..	62	9,559	713	642	634
New Jersey	1,831	173,250	47,250	32,466	29,000
New Mexico	2,611	822,424	456,413	227,483	139,545
New York	10,316	725,693	176,733	124,829	112,752
North Carolina ..	45,106	2,208,516	690,243	483,054	429,001
North Dakota	13,109	1,543,698	668,243	335,928	240,884
Ohio	40,526	3,922,187	1,292,587	671,494	499,071
Oklahoma	20,027	2,214,689	838,348	388,924	274,199
Oregon	560	49,823	11,004	7,265	6,630
Pennsylvania	12,585	1,319,646	222,086	150,082	134,489
Rhode Island	7	3,486	151	120	120
South Carolina ..	20,812	1,053,761	380,780	249,860	218,913
South Dakota	21,860	5,170,692	2,121,603	861,160	456,386
Tennessee	34,330	1,744,677	619,574	458,834	419,321
Texas	51,796	12,135,386	4,453,011	2,162,826	1,377,330
Utah	518	50,770	6,502	4,651	4,562
Vermont	175	49,244	2,362	2,147	2,128
Virginia	13,113	804,874	175,344	121,268	110,364
Washington	386	93,499	13,436	7,081	5,694
West Virginia ...	3,296	109,210	25,484	19,810	18,735
Wisconsin	32,775	3,179,129	961,423	559,461	439,875
Wyoming	417	74,383	19,070	9,952	7,776
Total	886,448	115,048,514	44,154,793	20,800,528	13,655,900

Grains: CCC Dispositions 1/
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

	Wheat	Rye	Corn	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
DOMESTIC								
By ASCS Commodity Offices								
Nonstorable								
Country Warehouse	49	-	2	-	-	-	7	-
Terminal Warehouse	57	-	136	-	-	-	-	-
Track Sales	411	104	41	412	55	208	2	-
County ASCS Office	1	-	1	2/	2/	-	-	-
Total Nonstorable	518	104	180	412	55	208	9	0
Storable								
Country Warehouse	155	23	37	203	17	6	74	61
Terminal Warehouse	3,562	1	-	55	1	1	-	905
Track Sales	38	6	-	-	-	-	-	-
County ASCS Office	6	-	-	14	3	-	-	-
Total Storable	3,761	30	37	272	21	7	74	966
Other Domestic Sales	-	-	-	42	-	5	-	-
Donations	-	-	-	5	-	-	-	-
Livestock Feed-County ASCS	-	-	24	-	5	138	-	-
Other Misc. Dispositions	27	-	46	25	-	5	5	1
Total Domestic	4,306	134	287	756	81	363	88	967
EXPORT								
Payment-in-kind	29	-	-	24	-	-	-	-
Barter	-	-	-	-	-	-	-	-
Credit Sales	-	-	-	-	-	-	-	-
Other Sales	13,206	35	-	-	-	-	-	-
Donations	3,486	-	1,060	1,528	-	397	-	-
Total Export	16,721	35	1,060	1,552	0	397	0	0
Total Dispositions:								
This season	21,027	169	1,347	2,308	81	760	88	967
Last season	126,940	1,533	11,731	10,323	2,455	28,282	0	3,192

1/ July 1, 1967-March 1, 1968 for wheat, rye oats, barley and flaxseed; September 1, 1967-March 1, 1968 for soybeans, and October 1, 1967-March 1, 1968 for corn and grain sorghum.
2/ Less than 500 bushels.

 OFFICIAL BUSINESS

United States Wheat: Supply and Distribution

Item	1967-68	1966-67	1961-66 Average
	-- Million bushels --		
Carryover stocks, July 1	424.7	535.2	1,129.4
Production	<u>1,524.3</u>	<u>1,311.7</u>	<u>1,214.0</u>
Total supply	<u>1,949.0</u>	<u>1,846.9</u>	<u>2,343.4</u>
Estimated quantity for feed, seed, and industrial use for season <u>1/</u>	165.0	187.8	132.5
Quantity remaining for milling, export, or carryover	1,784.0	1,659.1	2,210.9
Disappearance July 1 through February 29:			
Milled for flour	<u>2/</u> 368.9	377.5	389.9
Exported as grain	<u>2/</u> 488.0	<u>482.4</u>	<u>206.7</u>
Total milled and exported	<u>856.9</u>	<u>859.9</u>	<u>596.6</u>
Balance on March 1 for milling, export, or carryover	927.1	799.2	1,614.3
Supplementary information:			
Imports, July 1-February 29	<u>2/</u> .2	1.1	1.7
Exports of flour in grain equivalent, July 1-February 29	<u>2/</u> 30.1	47.4	58.4

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for February estimated.

Grain Market News



WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 16 No. 11

Hyattsville, Maryland 20782

March 15, 1968

WHEAT AND CORN ADVANCE

Prices for cash wheat and corn went up 2-4¢ per bushel at most markets during the week ended March 14. Other grains were somewhat irregular but with the exception of barley and oats most items sold higher.

Winter wheat sold 3-4¢ per bushel higher when a fairly active demand was displayed by both export and mill buyers. Offerings were scarce and the market received some support too from reports of dry areas in the winter wheat belt. Spring wheat was up mostly 2¢ from last week. Mills supported the market well but when the option price went up sharply, the basis was lowered 1¢ in most proteins and 2-3¢ in higher protein brackets. The sale of some durum in the export market was reflected in the price for durum and the price advanced 3¢. White wheat went up 3¢ per bushel in the Pacific Northwest. Sizeable export business was done and there were no sellers. Rye moved in a narrow range and finished unchanged. Receipts were light but terminal stocks are larger than a year ago.

Corn prices advanced at major terminals. Receipts were below industry requirements and wet weather was partially blamed for falloff in marketing. Producer resistance to present price levels and heavy use of loan program also were factors. Oat markets finished steady to 1¢ lower. Offerings were large enough to satisfy moderate demand. Barley prices were slightly easier. Malting barley was marked 2¢ lower in certain ranges and feed barley was down 2-4¢. Grain sorghum prices advanced 1-2¢ per cwt. Domestic buying improved, and exporters need additional supplies for quick shipment.

Soybeans traded in a narrow range all week but finished mostly up 1¢. Last week's inspection for export figure was 5.4 million bushels, well above the comparable week last year, but overall disappearance this season is not much ahead of a year ago. Producers continue to hold supplies off the market. The flaxseed market was unchanged.

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1968 FEED GRAIN PROGRAM SIGNUP FIFTH REPORT ... shows, as of March 7, that 1,093,675 farms had signed up to participate in 1968 feed grain program. Signed farms plan to divert 25,412,392 acres from production of corn and grain sorghum, or 46% of their total base of 54,821,774 acres. Of base acreage on signed farms, 41,317,356 acres are corn and 13,504,418 acres are grain sorghum.

1968 WHEAT PROGRAM SIGNUP FIFTH REPORT ... shows, as of March 7, that nearly 63% of national wheat acreage allotment is represented on 591,587 farms signed up for participation in 1968 wheat program. Signed farms have 37,532,616 acres in allotments of national total of 59.3 million acres.

Food for Freedom, Public Law 480 Authorizations

Country	Date	Number	Commodity	Quantity	Market value
				Metric tons	1,000 dollars
<u>Authorizations</u> (Local currency)					
India	Mar. 6	39,708	White wheat	10,000	586
Ghana	" 7	72-702	Wheat flour	2,500	265
(Dollar-credit)					
Korea	Mar. 7	24-901	Yellow corn	3,300	170
(Purina Korea Inc.)	:				
	:				

Grains: Export prices basis prompt or 30-day shipment, March 14, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>	Price	Corn : No. 2 : Yellow	Soybeans : No. 2 : Yellow	Barley : or Grain : Sorghum 2/
-- Dollars --					
Duluth	No. 1 Heavy Northern : Spring, 14% protein :	1.83	-	-	-
Baltimore	No. 2 Soft Red Winter :	1.67	1.31	-	1.26
Gulf	No. 1 Hard Winter : Ordinary protein ... : 14% protein	1.82 1.88	1.27 -	2.85 -	2.43 -
Pacific Northwest	No. 2 Western White .:	1.70	-	-	1.24

1/ The export payment rate for wheat on March 14, was 12¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 8¢ for hard winter from the Gulf, and 7¢ for white wheat, 4¢ for hard winter and 24¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest, No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
 All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Mar. 14, 1968	Mar. 14, 1968	Mar. 7, 1968	Mar. 14, 1967	Feb. 1968 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	141	163-166	160-162	183-186	161
		No. 1 Hard Winter (13% Prot.)	147½	145½	165-168	161-164	186-188	162
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	166	191-194	187-190	212-215	191
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	141	161-162	158-159	180-181	159
	Chicago	No. 2 Yellow Hard Winter	146	144	162	159	184	159
		No. 2 Soft Red Winter	146	144	154	151	181	151
	Toledo	No. 2 Soft Red Winter	--	--	147	143	174	143
		No. 2 Soft White	--	--	147	143	173	143
	St. Louis	No. 2 Hard Winter	146	144	167-170	162-164	189-191	170
		No. 2 Soft Red Winter	146	144	159-160	152-153	181-185	155
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	152	167	165	194-197	161
		No. 1 Dark No. Spring (13% Prot.)	159½	156½	173-175	171-173	194-197	170
		No. 1 Dark No. Spring (15% Prot.)	165½	162½	185	183	196-197	181
		No. 1 H. Amber Durum (Choice)	160	157	207-210	204-207	206-210	206
	Portland	No. 1 Soft White	144	141	167	164	173	170
		No. 1 Hard Winter (Ord. Prot.)	144	141	170	166	191	171
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	149	138	136	170	134
RYE	Minneapolis	No. 2	123	121	117-120	117-120	118-123	118
CORN	Kansas City	No. 2 White	--	--	126-131	126-131	146-152	129
		No. 2 Yellow	--	--	122-128	121-125	136-141	122
	Omaha	No. 2 Yellow	--	--	116-120	114-118	131-133	115
	Chicago	No. 2 Yellow	--	--	117	113-114	141-142	115
		No. 3 Yellow	--	--	112-116	108-112	135-140	111
	Toledo	No. 2 Yellow	--	--	116	113	139	113
	St. Louis	No. 2 Yellow	--	--	116-118	117-120	144-151	119
	Minneapolis	No. 2 Yellow	--	--	115-116	112-113	134-135	112
OATS	Kansas City	No. 2 White	--	--	82-86	83-86	76-82	84
	Chicago	No. 2 Extra Heavy White	--	--	79-80	80	78	83
	Toledo	No. 2 Heavy White	--	--	86	85	76	85
	Minneapolis	No. 2 Extra Heavy White	--	--	72-74	72-74	70-74	73
BARLEY	Kansas City	No. 3	106	104	103-115	103-115	111-120	109
	Minneapolis	No. 3 or better Malting (Choice)	107	104	120-130	122-130	134-142	126
		No. 3 or better	107	104	110-116	112-116	118-122	115
	Portland	No. 2 Western 45 lbs.	114	111	120	120	116-118	123
	Stockton	No. 2 Western 46 lbs.	118	116	120-121	121-122	138-140	123
	Los Angeles	No. 2 Western 46 lbs.	118	116	122-123	122-123	--	123
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	176	208-216	206-214	212-219	210
	Fort Worth	No. 2 Yellow	209	202	239-244	238-243	249-254	240
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	219	258-260	257-259	--	256
SOYBEANS	Chicago	No. 1 Yellow	--	--	272-273	272	291	273
	Toledo	No. 1 Yellow	--	--	271	270	285	271
	Minneapolis	No. 1 Yellow	--	--	267	266	279	265
	Illinois Pts.	No. 1 Yellow	--	--	263-267	262-266	281-285	264
FLAXSEED	Minneapolis	No. 1	315	312	320	320	312	316

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED March 8, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	35,619	64,321	751	6,938	107,629	2,610	*105,019
Oats	17,827	19,162	6,665	1,390	45,044	17	45,027
Barley	57	1,630	3,946	46	5,679	2	5,677
Rye	3,326	2,857	426	34	6,643	1	6,642
Flaxseed	181	1,299	-	310	1,790	-	1,790
Corn	1,626	35,412	97,859	2,399	137,296	577	136,719
Grain sorghum	73,749	29,980	2,570	1,233	107,532	450	107,082
Soybeans	6,656	727	-	73	7,456	3	7,453

*Breakdown by classes: Hard red winter 55,947; Hard red spring 47,376; Soft red winter 777; White wheat 281; Durum wheat 504; Other wheat 134.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar. 8, 1968	JULY 1 TO		Mar. 8, 1968	JULY 1 TO	
		Mar. 8, 1968	Mar. 10, 1967		Mar. 8, 1968	Mar. 10, 1967
Wheat	97	16,819	104,036	33	4,341	24,473
Oats	-	1,552	2,629	5	761	7,788
Barley	-	-	638	-	81	1,850
Rye	-	35	1,198	7	142	336
Flaxseed	-	-	2,115	-	967	1,077
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Mar. 8, 1968	Mar. 10, 1967		Mar. 8, 1968	Mar. 10, 1967
	-	1,060	1,132	5	292	12,208
Grain sorghum	-	397	21,242	12	375	7,402
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Mar. 8, 1968	Mar. 10, 1967		Mar. 8, 1968	Mar. 10, 1967
	-	-	-	-	88	-

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Mar. 8, 1968		Mar. 10, 1967		Mar. 8, 1968		Mar. 10, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	6,668	454	-3,089	259	158,741	9,518	219,993	16,935
Title I, PL-480 2/	1,194	596	551	-	171,104	6,401	147,399	5,368
Title I, PL-480 3/	4,300	1,005	955	-1	82,777	6,486	25,198	1,440
AID	-	-	-	-	-	-	423	-
CCC credit 4/	-	-	-	-	19,060	-	15,637	5,806
CCC barter 4/	1,085	-	692	-	49,758	617	38,855	122
Barter 5/	-	-	-1	-	-	-	7,439	-
CCC credit 5/	-	-	-	-	-	-	1,960	-
Donations	-	-	-	-	7,984	19,524	5,236	18,381
TOTAL	13,247	2,055	-892	258	489,424	42,547	462,140	48,052

- 1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1967- Jan. 1968	July 1966- Jan. 1967
	Mar. 8, 1968	Mar. 1, 1968	Mar. 10, 1967	Mar. 8, 1968	Mar. 10, 1967		
United States	16,059	14,721	9,522	75,427	50,716	456,104	488,212
Canada	3,793	5,331	4,651	22,890	24,794	168,832	358,005
Argentina	2,836	2,823	3,350	10,585	14,294	12,443	57,019
Australia	1,472	1,291	5,901	18,469	34,832	167,340	111,052
TOTAL	24,160	24,166	23,424	127,371	124,636	804,719	1,014,288

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1967- Jan. 1968	July 1966- Jan. 1967
	Mar. 8, 1968	Mar. 1, 1968	Mar. 10, 1967	Mar. 8, 1968	Mar. 10, 1967		
Wheat	16,059	14,721	9,522	75,427	50,716	430,989	443,840
U.S. wheat flour	Not available weekly					25,115	44,372
Oats	0	0	0	0	0	5,305	15,347
Barley	1,573	944	457	5,960	4,265	20,421	26,630
Rye	0	50	0	50	315	1,612	2,101
Flaxseed	0	0	0	0	0	3,229	4,664
						Oct. 1967- Jan. 1968	Oct. 1966- Jan. 1967
Corn	15,034	9,688	11,669	57,343	52,186	229,733	169,480
Grain sorghum	969	4,468	4,253	18,956	20,294	69,476	99,999
						Sept. 1967- Jan. 1968	Sept. 1966- Jan. 1967
Soybeans	5,410	4,564	2,594	24,733	23,841	128,986	127,250

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 8, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Balti- more	North Charles- ton	New Orleans	Destre- han	Pasca- goula	Port Allen	Myrtle Grove	TOTAL
Japan	23		656	614		899		2,192
United Kingdom	134							134
Netherlands		443	169	612				1,224
Italy			383					383
Denmark				498				498
Norway					755			755
West Germany							224	224
TOTAL	157	443	1,208	1,724	755	899	224	5,410
Sept. 1 '67-Mar. 8 '68								154,183
Sept. 1 '66-Mar. 10 '67								150,956

Based on weekly reports of inspections by licensed grain inspectors.

Grains: CCC-owned stocks, February 29, 1968

STATE	Wheat	Oats	Barley	Rye
		-- Bushels --		
Alabama				
Arizona				
Arkansas	143,850			
California	120,860			
Colorado	236,663			991
Connecticut				
Delaware				
Florida				
Georgia				
Idaho	26,485	966		
Illinois	46,428			
Indiana				
Iowa	809,300	1,300,361	146,908	43,524
Kansas	20,020,627	11,450	3,983	292,294
Kentucky				
Louisiana	157,962			
Maine				
Maryland	1,147,726			
Massachusetts				
Michigan				18,474
Minnesota	14,426,134	15,949,736	922,330	1,814,404
Mississippi	1,959			
Missouri	6,442,044	10,854	2,230	82,584
Montana	2,066,654	188,573	358,960	53,208
Nebraska	4,552,040	281,980	34,054	228,717
Nevada				
New Hampshire				
New Jersey				
New Mexico	258,655			
New York	3,866,800	1,216,433		3,801
North Carolina				
North Dakota	13,933,945	8,939,747	1,909,897	2,316,119
Ohio	5,244	4,485		
Oklahoma	6,150,299	80,913	1,252	
Oregon	3,412,000		3,100	
Pennsylvania	15,937			
Rhode Island				
South Carolina				
South Dakota	5,050,034	9,250,996	1,689,267	1,043,503
Tennessee				
Texas	7,600,077	505,978	13,387	
Utah	986			
Vermont				
Virginia	1,457			
Washington	5,188,983	318,697		
West Virginia				
Wisconsin	5,110,199	5,562,637	547,616	711,845
Wyoming				1,178
All other positions	6,829,171	1,422,954	46,489	32,022
Total	107,622,519	45,046,760	5,679,473	6,642,664

STATE	Corn	Grain Sorghum	Flaxseed	Soybeans
		-- Bushels --		
Alabama				
Arizona		617,923		
Arkansas				
California		1,794,089		
Colorado	238,951	694,553		
Connecticut				
Delaware				
Florida				
Georgia				
Idaho				
Illinois	10,822,387			503,282
Indiana	7,690,062			100,420
Iowa	32,500,266	890,764		3,443,679
Kansas	7,743,856	17,370,417		54,911
Kentucky				
Louisiana	148,226			
Maine				
Maryland	221,880			
Massachusetts				
Michigan	3,230,948			
Minnesota	11,249,653		749,546	2,117,079
Mississippi		16,633		
Missouri	10,954,754	3,914,665		782,434
Montana			2,317	
Nebraska	33,959,892	67,148,294		273,302
Nevada				
New Hampshire				
New Jersey				
New Mexico		1,269,416		
New York				
North Carolina	15,024			360
North Dakota	610,364		113,959	1,754
Ohio	4,292,371			84,997
Oklahoma		1,721,049		
Oregon				
Pennsylvania				
Rhode Island				
South Carolina				
South Dakota	10,541,030	953,022	28,004	25,566
Tennessee				
Texas	97,920	93,392,432		
Utah		243,157		
Vermont				
Virginia				
Washington				
West Virginia				
Wisconsin	920,861		588,573	5,371
Wyoming				
All other positions	1,992,807	1,996,287	307,246	60,021
TOTAL	137,231,252	192,022,701	1,789,645	7,453,502

1968 Feed Grain Program: Fifth signup report through March 7, 1968

State	Farms signed-up (Number)	Corn-sorghum base acreage		Intended diversion	
		State total (Acres)	On farms signed-up (Acres)	Total (Acres)	For pay (Acres)
Alabama	41,528	2,249,079	956,647	648,749	566,352
Arizona	326	197,934	41,746	20,970	13,370
Arkansas	7,345	573,126	119,892	93,189	89,617
California	683	459,395	49,539	23,794	16,416
Colorado	8,109	1,752,870	824,567	374,783	223,516
Connecticut	238	33,054	3,154	2,652	2,589
Delaware	904	164,781	35,939	20,835	16,033
Florida	5,918	719,972	312,185	174,667	127,442
Georgia	29,119	3,180,449	1,167,121	653,477	484,185
Idaho	890	81,574	16,277	9,011	7,877
Illinois	59,306	10,947,201	3,872,814	1,411,747	707,847
Indiana	56,428	5,705,687	2,363,722	1,223,365	860,623
Iowa	91,459	13,583,840	7,448,099	2,839,156	1,409,438
Kansas	69,316	8,353,727	5,061,984	1,923,805	1,015,851
Kentucky	49,957	1,904,824	908,385	661,839	590,103
Louisiana	6,774	501,859	118,065	87,006	80,040
Maine	229	9,439	1,837	1,657	1,657
Maryland	3,521	527,966	104,111	63,148	50,656
Massachusetts ...	121	21,124	1,541	1,325	1,304
Michigan	34,402	2,267,256	894,180	573,470	474,602
Minnesota	63,293	7,557,457	4,104,351	1,737,791	999,952
Mississippi	30,444	1,398,163	566,474	393,065	361,073
Missouri	66,194	5,682,502	3,118,501	1,653,299	1,178,632
Montana	1,589	129,855	77,061	42,622	32,490
Nebraska	57,486	9,608,135	5,895,593	2,201,130	1,096,959
Nevada	41	5,548	388	243	219
New Hampshire ...	82	9,559	935	861	853
New Jersey	2,432	173,250	63,383	43,077	38,384
New Mexico	2,937	822,424	506,131	251,143	153,807
New York	13,312	725,693	230,971	158,591	142,210
North Carolina ..	54,175	2,208,516	834,219	576,159	508,779
North Dakota	18,224	1,543,698	931,836	460,516	326,710
Ohio	51,590	3,922,187	1,606,615	825,497	607,032
Oklahoma	24,521	2,214,689	1,055,691	477,831	331,374
Oregon	740	52,082	14,813	9,448	8,524
Pennsylvania	16,727	1,319,646	290,930	192,068	170,940
Rhode Island	8	3,486	156	125	125
South Carolina ..	25,739	1,053,761	473,342	308,008	268,690
South Dakota	28,480	5,170,692	2,751,076	1,093,591	570,288
Tennessee	42,065	1,744,677	754,571	553,339	503,820
Texas	66,286	12,135,386	5,822,428	2,778,435	1,743,759
Utah	828	50,770	10,931	7,347	7,091
Vermont	221	49,244	2,890	2,634	2,614
Virginia	16,226	804,874	218,491	149,010	134,667
Washington	468	93,499	15,875	8,505	6,948
West Virginia ...	4,260	109,210	33,667	25,416	23,806
Wisconsin	38,219	3,179,129	1,113,333	640,780	501,506
Wyoming	542	74,383	25,317	13,216	10,022
Total	1,093,675	115,077,672	54,821,774	25,412,392	16,470,792

WHEAT: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1967-CROP WHEAT		THROUGH February 29, 1968		
STATE	Quantity put under loan			Quantity of loans repaid	STATE	Quantity of loans outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	3,956	853	4,809	3,956	Alabama		853	853
Arizona		48,429	48,429	30,000	Arizona		18,429	18,429
Arkansas	183,877		183,877		Arkansas	183,877		183,877
California	39,404	649,269	689,269	177,448	California	17,408	494,413	511,821
Colorado	3,636,793	3,659,079	7,295,872	984,479	Colorado	2,906,781	3,404,612	6,311,393
Connecticut					Connecticut			
Delaware	25,223	10,980	36,203		Delaware	25,223	10,980	36,203
Florida		1,800	1,800	1,800	Florida			
Georgia	1,331	91,881	93,212	30,225	Georgia	1,331	61,656	62,987
Idaho	4,246,163	4,989,087	9,235,250	2,383,010	Idaho	2,362,243	4,489,047	6,851,290
Illinois	526,537	655,119	1,181,656	406,974	Illinois	375,133	399,549	774,682
Indiana	237,880	286,269	524,149	128,334	Indiana	210,485	185,330	395,815
Iowa	75,361	6,422	81,783	8,976	Iowa	71,674	1,133	72,807
Kansas	38,883,067	4,664,416	43,547,483	13,986,097	Kansas	25,650,268	3,910,618	29,560,886
Kentucky	58,291	175,680	233,971	76,931	Kentucky	58,291	98,749	157,040
Louisiana		18,090	18,090	18,090	Louisiana			
Maine					Maine			
Maryland	85,086	48,498	133,584	18,378	Maryland	85,086	30,120	115,206
Massachusetts					Massachusetts			
Michigan	582,825	681,618	1,264,443	162,018	Michigan	524,370	578,055	1,102,425
Minnesota	634,634	9,046,009	9,680,643	564,674	Minnesota	519,633	8,596,336	9,115,969
Mississippi	4,421	3,600	8,021	3,600	Mississippi	4,421		4,421
Missouri	1,259,548	759,275	2,018,823	520,577	Missouri	988,905	509,341	1,498,246
Montana	2,837,985	22,270,287	25,108,272	3,023,115	Montana	2,109,468	19,975,689	22,085,157
Nebraska	11,241,499	7,919,900	19,161,399	3,193,267	Nebraska	8,963,866	6,995,292	15,959,158
Nevada		67,146	67,146	10,226	Nevada		56,920	56,920
New Hampshire					New Hampshire			
New Jersey		63,099	63,099	3,670	New Jersey		59,429	59,429
New Mexico	1,092,278	32,024	1,124,302	363,228	New Mexico	731,930	29,144	761,074
New York	45,840	685,100	730,940	29,067	New York	44,389	657,484	701,873
North Carolina	408	89,388	89,796	38,271	North Carolina	408	50,807	51,215
North Dakota	4,474,355	43,371,038	47,845,393	5,697,862	North Dakota	3,121,367	39,026,164	42,147,531
Ohio	1,562,939	474,882	2,037,821	321,445	Ohio	1,351,922	364,454	1,716,376
Oklahoma	11,540,744	897,830	12,438,574	6,710,058	Oklahoma	5,119,556	608,960	5,728,516
Oregon	4,008,161	2,730,957	6,739,118	3,556,170	Oregon	1,193,533	1,989,415	3,182,948
Pennsylvania	147,426	108,870	256,296	17,705	Pennsylvania	139,433	99,158	238,591
Rhode Island					Rhode Island			
South Carolina	3,953	26,352	30,305	17,442	South Carolina	3,953	8,910	12,863
South Dakota	4,858,256	19,744,164	24,602,420	1,607,834	South Dakota	4,290,010	18,704,576	22,994,586
Tennessee	5,054	27,174	32,228	16,151	Tennessee	5,054	11,023	16,077
Texas	5,032,511	166,547	5,199,058	1,771,574	Texas	3,321,386	105,070	3,426,456
Utah	133,097	541,499	674,596	140,468	Utah	58,957	474,917	533,874
Vermont					Vermont			
Virginia	183,282	54,596	237,878	83,374	Virginia	110,948	43,556	154,504
Washington	16,438,875	6,624,307	23,063,182	12,315,414	Washington	5,417,446	5,330,322	10,747,768
West Virginia		1,030	1,030		West Virginia		1,030	1,030
Wisconsin	7,060	71,335	78,395	1,454	Wisconsin	7,060	69,881	76,941
Wyoming	412,622	879,611	1,292,233	292,548	Wyoming	276,976	722,709	999,685
TOTAL	114,510,742	132,644,106	247,154,848	58,715,910	TOTAL	70,252,791	118,174,131	188,426,922

RYE: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1967-CROP RYE		BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>		THROUGH February 29, 1968	
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama					Alabama				
Arizona					Arizona				
Arkansas					Arkansas				
California		3,676	3,676	237	California		3,439	3,439	
Colorado	981	4,050	5,031		Colorado	981	4,050	5,031	
Connecticut					Connecticut				
Delaware					Delaware				
Florida		90	90	90	Florida				
Georgia		11,142	11,142	6,057	Georgia		5,085	5,085	
Idaho		1,800	1,800		Idaho		1,800	1,800	
Illinois		495	495	495	Illinois				
Indiana		4,613	4,613	1,350	Indiana		3,263	3,263	
Iowa		310	310		Iowa		310	310	
Kansas	5,995	2,092	8,087	157	Kanaaa	5,995	1,935	7,930	
Kentucky					Kentucky				
Louiaiana					Louiaiana				
Maine					Maine				
Maryland					Maryland				
Massachuaetts					Massachusetts				
Michigan	1,647	4,633	6,280	150	Michigan	1,647	4,483	6,130	
Minnesota	55,527	222,110	277,637	6,761	Minneaota	49,943	211,933	261,876	
Missiasippi					Mississippi				
Missouri					Missouri				
Montana		5,040	5,040		Montana		5,040	5,040	
Nehraska	1,008	3,519	4,527	1,984	Nebraska	383	2,160	2,543	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico					New Mexico				
New York	4,237	1,619	5,856		New York	4,237	1,619	5,856	
North Carolina		540	540		North Carolina		540	540	
North Dakota	191,063	695,581	886,644	2,008	North Dakots	189,995	694,610	884,605	
Ohio		1,512	1,512	432	Ohio		1,080	1,080	
Oklahoms					Oklahoma				
Oregon		423	423		Oregon		423	423	
Pennsylvanis		2,250	2,250		Pennsylvania		2,250	2,250	
Rhode Island					Rhode Island				
South Carolina		22,885	22,885	12,961	South Carolina		9,924	9,924	
South Dakota	146,383	617,345	763,728	28,673	South Dakota	145,501	589,554	735,055	
Tennessee					Tennessee				
Texas					Texas				
Utah					Utah				
Vermont					Vermont				
Virginia					Virginia				
Washington	3,329	37,260	40,589	2,797	Washington	532	37,260	37,792	
West Virginia					West Virginia				
Wisconsin		6,196	6,196	861	Wisconsin		5,335	5,335	
Wyoming					Wyoming				
TOTAL	410,170	1,649,181	2,059,351	65,013	TOTAL	399,214	1,586,093	1,985,307	

CORN: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1967-CROP CORN		BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>		THROUGH February 29, 1968	
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama		190,206	190,206	6,806	Alabama		183,400	183,400	
Arizona	5,145	7,302	12,447	398	Arizona	5,145	6,904	12,049	
Arkansas		1,190	1,190	1,190	Arkansas				
California	2,886	84,339	87,225	29,378	California		57,847	57,847	
Colorado	1,068,435	641,111	1,709,546	12,921	Colorado	1,066,935	629,690	1,696,625	
Connecticut					Connecticut				
Delaware		35,969	35,969		Delaware		35,969	35,969	
Florida		345,109	345,109	3,305	Florida		341,804	341,804	
Georgia	512,616	2,649,134	3,161,750	107,100	Georgia	501,905	2,552,745	3,054,650	
Idaho		30,910	30,910		Idaho		30,910	30,910	
Illinois	16,242,292	30,079,294	46,321,586	541,163	Illinois	16,106,701	29,673,722	45,780,423	
Indiana	6,353,994	10,683,292	17,037,286	271,834	Indiana	6,319,136	10,446,316	16,765,452	
Iowa	25,060,765	111,455,446	136,516,211	1,181,244	Iowa	24,807,352	110,526,765	135,334,117	
Kansas	7,019,912	3,395,234	10,415,146	259,570	Kansas	6,842,248	3,313,328	10,155,576	
Kentucky	28,692	882,450	911,142	89,042	Kentucky	28,692	793,408	822,100	
Louisiana					Louisiana				
Maine					Maine				
Maryland	3,894	364,117	368,011	7,735	Maryland	3,894	356,382	360,276	
Massachusetts					Massachusetts				
Michigan	1,255,318	1,839,643	3,094,961	43,572	Michigan	1,221,891	1,829,498	3,051,389	
Minnesota	3,981,939	54,102,946	58,084,885	706,287	Minnesota	3,810,484	53,568,114	57,378,598	
Mississippi		34,236	34,236	1,920	Mississippi		32,316	32,316	
Missouri	2,358,722	10,175,105	12,533,827	456,321	Missouri	2,306,705	9,770,801	12,077,506	
Montana		22,320	22,320		Montana		22,320	22,320	
Nebraska	10,854,051	60,324,904	71,178,955	1,014,645	Nebraska	10,646,368	59,514,610	70,160,978	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey		135,803	135,803	10,884	New Jersey		124,919	124,919	
New Mexico					New Mexico				
New York		257,308	257,308	773	New York		256,535	256,535	
North Carolina	911,308	1,898,912	2,810,220	21,844	North Carolina	911,308	1,877,068	2,788,376	
North Dakota	9,214	770,427	779,641	6,891	North Dakota	4,271	768,479	772,750	
Ohio	3,202,784	4,794,617	7,997,401	106,151	Ohio	3,170,866	4,720,384	7,891,250	
Oklahoma		17,880	17,880		Oklahoma		17,880	17,880	
Oregon		17,350	17,350	3,856	Oregon		13,494	13,494	
Pennsylvania		294,245	294,245	23,740	Pennsylvania		270,505	270,505	
Rhode Island					Rhode Island				
South Carolina	405,548	622,055	1,027,603	56,249	South Carolina	405,548	565,806	971,354	
South Dakota	93,755	7,455,092	7,548,847	83,895	South Dakota	91,048	7,373,904	7,464,952	
Tennessee	5,137	114,723	119,860	10,047	Tennessee	5,137	104,676	109,813	
Texas	652,221	10,463	662,684	5,622	Texas	649,312	7,750	657,062	
Utah					Utah				
Vermont					Vermont				
Virginia	5,000	154,305	159,305	1,700	Virginia	5,000	152,605	157,605	
Washington		18,392	18,392		Washington		18,392	18,392	
West Virginia					West Virginia				
Wisconsin	229,257	2,767,554	2,996,811	44,282	Wisconsin	229,257	2,723,272	2,952,529	
Wyoming		4,995	4,995		Wyoming		4,995	4,995	
TOTAL	80,262,885	306,678,378	386,941,263	5,110,365	TOTAL	79,139,203	302,687,513	381,826,716	

OATS: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1967-CROP OATS		THROUGH February 29, 1968		
				BU. <input checked="" type="checkbox"/>	CWT. <input type="checkbox"/>			
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alaska	3,240	1,190	4,430		Alaska	3,240	1,190	4,430
Alabama		2,137	2,137	2,137	Alabama			
Arizona					Arizona			
Arkansas		4,230	4,230	1,340	Arkansas		2,890	2,890
California		745	745		California		745	745
Colorado		7,150	7,150	3,150	Colorado		4,000	4,000
Connecticut					Connecticut			
Delaware					Delaware			
Florida		16,995	16,995	14,945	Florida		2,050	2,050
Georgia		127,516	127,516	81,874	Georgia		45,642	45,642
Idaho		161,598	161,598	14,362	Idaho		147,236	147,236
Illinois		39,611	39,611	14,242	Illinois		25,369	25,369
Indiana	263	16,874	17,137	2,339	Indiana	263	14,535	14,798
Iowa	19,422	595,764	615,186	69,119	Iowa	8,122	537,945	546,067
Kansas		11,260	11,260	2,507	Kansas		8,753	8,753
Kentucky					Kentucky			
Louisiana		13,680	13,680	12,371	Louisiana		1,309	1,309
Maine	1,138	56,842	57,980	6,480	Maine	1,138	50,362	51,500
Maryland					Maryland			
Massachusetts					Massachusetts			
Michigan	1,192	136,928	138,120	21,035	Michigan		117,085	117,085
Minnesota	59,068	15,094,652	15,153,720	1,463,607	Minnesota	49,805	13,637,608	13,687,413
Mississippi	28,374	7,543	35,917	30,877	Mississippi		5,040	5,040
Missouri		3,906	3,906	621	Missouri		3,285	3,285
Montana	4,670	88,589	93,259	29,988	Montana	4,670	58,601	63,271
Nebraska	8,963	515,345	160,308	18,460	Nebraska	5,228	136,620	141,848
Nevada					Nevada			
New Hampshire					New Hampshire			
New Jersey		1,125	1,125		New Jersey		1,125	1,125
New Mexico					New Mexico			
New York		138,071	138,071	8,282	New York		129,789	129,789
North Carolina		60,353	60,353	27,755	North Carolina		32,598	32,598
North Dakota	61,330	6,010,860	6,072,190	851,175	North Dakota	30,013	5,191,002	5,221,015
Ohio	619	81,567	82,186	31,501	Ohio		50,685	50,685
Oklahoma		7,751	7,751	1,786	Oklahoma		5,965	5,965
Oregon	825,607	53,218	878,825	250,236	Oregon	595,627	32,962	628,589
Pennsylvania		22,549	22,549	2,668	Pennsylvania		19,881	19,881
Rhode Island					Rhode Island			
South Carolina		131,863	131,863	103,508	South Carolina		28,355	28,355
South Dakota	131,375	8,562,097	8,693,472	493,738	South Dakota	98,986	8,098,540	8,197,526
Tennessee					Tennessee			
Texas		63,540	63,540	50,925	Texas		12,459	12,459
Utah		5,800	5,800		Utah		5,800	5,800
Vermont					Vermont			
Virginia					Virginia			
Washington		11,407	11,407	2,587	Washington		8,820	8,820
West Virginia					West Virginia			
Wisconsin	10,807	1,291,740	1,302,547	177,682	Wisconsin	9,959	1,114,906	1,124,865
Wyoming		68,153	68,153	12,533	Wyoming		55,620	55,620
TOTAL	1,156,068	33,048,649	34,204,717	3,803,830	TOTAL	807,051	29,588,772	30,395,823

BARLEY: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1967-CROP BARLEY		BU. <input checked="" type="checkbox"/>	THROUGH February 29, 1968	
				CWT. <input type="checkbox"/>				
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alaska	3,147	1,434	4,581		Alaska	3,147	1,434	4,581
Alabama					Alabama			
Arizona		328,726	328,726	252,000	Arizona		76,726	76,726
Arkansas					Arkansas			
California	1,703,505	3,430,212	5,133,717	1,689,783	California	1,665,964	1,777,970	3,443,934
Colorado	14,054	72,333	86,387	19,292	Colorado	6,427	58,868	65,295
Connecticut					Connecticut			
Delaware		17,100	17,100	3,960	Delaware		13,140	13,140
Florida					Florida			
Georgia					Georgia			
Idaho	467,285	1,472,185	1,939,470	230,868	Idaho	423,120	1,285,482	1,708,602
Illinois					Illinois			
Indiana					Indiana			
Iowa		11,857	11,857	585	Iowa		11,272	11,272
Kansas		6,370	6,370	5,560	Kansas		810	810
Kentucky		6,975	6,975	4,275	Kentucky		2,700	2,700
Louisiana					Louisiana			
Maine					Maine			
Maryland		6,300	6,300	3,600	Maryland		2,700	2,700
Massachusetts					Massachusetts			
Michigan		3,420	3,420		Michigan		3,420	3,420
Minnesota	103,862	8,702,674	8,806,536	509,639	Minnesota	68,594	8,228,303	8,296,897
Mississippi					Mississippi			
Missouri	4,471	5,850	10,321	5,850	Missouri	4,471		4,471
Montana	124,621	2,428,929	2,553,550	617,209	Montana	37,725	1,898,616	1,936,341
Nebraska		18,819	18,819	727	Nebraska		18,092	18,092
Nevada		4,680	4,680		Nevada		4,680	4,680
New Hampshire					New Hampshire			
New Jersey		4,570	4,570	810	New Jersey		3,760	3,760
New Mexico					New Mexico			
New York		3,570	3,570	202	New York		3,368	3,368
North Carolina		29,526	29,526	18,870	North Carolina		10,656	10,656
North Dakota	1,142,943	18,489,242	19,632,185	1,198,478	North Dakota	799,225	17,634,482	18,433,707
Ohio		1,260	1,260		Ohio		1,260	1,260
Oklahoma		9,869	9,869	1,087	Oklahoma		8,782	8,782
Oregon	128,083	167,726	295,809	52,832	Oregon	96,636	146,341	242,977
Pennsylvania		32,468	32,468	4,416	Pennsylvania		28,052	28,052
Rhode Island					Rhode Island			
South Carolina		34,978	34,978	22,550	South Carolina		12,428	12,428
South Dakota	20,618	1,416,055	1,436,673	84,288	South Dakota	20,618	1,331,767	1,352,385
Tennessee		2,550	2,550	2,550	Tennessee			
Texas		1,890	1,890	1,890	Texas			
Utah	6,799	101,682	108,481	18,509	Utah	5,354	84,618	89,972
Vermont					Vermont			
Virginia		6,135	6,135	2,480	Virginia		3,655	3,655
Washington	127,867	180,438	308,305	69,112	Washington	89,414	149,779	239,193
West Virginia					West Virginia			
Wisconsin		21,536	21,536	7,876	Wisconsin		13,660	13,660
Wyoming	20,948	132,614	153,562	7,751	Wyoming	20,948	124,863	145,811
TOTAL	3,868,203	37,153,973	41,022,176	4,837,049	TOTAL	3,241,643	32,941,684	36,183,327

RAIN SORGHUM: Quantity put under price support, repaid and outstanding by States

ASCS			CROP YEAR AND CROP		BU. <input type="checkbox"/> CWT. <input checked="" type="checkbox"/>		THROUGH	
CUMULATIVE REPORT			1967-CROP GRAIN SORGHUM		February 29, 1968			
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity of Loans Outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabams			
Arizona		84,920	84,920		Arizona		84,920	84,920
Arkansas		667	667	667	Arkanssa			
California		10,600	10,600	5,740	California		4,860	4,860
Colorado	212,380	427,190	639,570	26,659	Colorado	199,322	413,589	612,911
Connecticut					Connecticnt			
Delaware					Delaware			
Florida					Florida			
Georgia		2,124	2,124		Georgia		2,124	2,124
Idaho					Idaho			
Illinois		1,696	1,696		Illinois		1,696	1,696
Indiana					Indiana			
Iowa	58,151	54,996	113,147	1,257	Iowa	57,726	54,164	111,890
Kansas	3,075,872	1,486,361	4,562,233	542,504	Kanaas	2,584,139	1,435,590	4,019,729
Kentucky		7,214	7,214		Kentucky		7,214	7,214
Louiaiana					Louiaiana			
Maine					Maine			
Maryland					Maryland			
Maasachusuetta					Masaachusetts			
Michigan					Michigan			
Minneaota					Minneaots			
Missisaippi					Missiaaippi			
Missouri	27,630	321,457	349,087	27,817	Missouri	25,232	296,038	321,270
Montana					Montana			
Nebraska	2,608,368	6,569,203	9,177,571	685,402	Nebraska	2,195,927	6,295,422	8,491,349
Nevada					Nevada			
New Hampahire					New Hampahire			
New Jersey					New Jersey			
New Mexico	1,920,827	244,102	2,164,929	176,027	New Mexico	1,757,200	231,702	1,988,902
New York					New York			
North Carolina		2,295	2,295		North Carolina		2,295	2,295
North Dakota					North Dakota			
Ohio	1,599	13,583	15,182		Ohio	1,599	13,583	15,182
Oklahoms	542,419	92,801	635,220	83,895	Oklahoms	458,524	92,801	551,325
Oregon					Oregon			
Pennaylvania					Pennsylvania			
Rhode Island					Rhode Island			
South Carolina					South Carolina			
South Dakots	1,170	228,032	229,202	8,362	South Dakota	1,170	219,670	220,840
Tenneasee					Tennessee			
Texas	15,070,790	970,621	16,041,411	2,678,141	Texas	12,502,199	861,071	13,363,270
Utah					Utah			
Vermont					Vermont			
Virginia					Virginia			
Weshington					Washington			
West Virginia					West Virginia			
Wisconsin					Wisconsin			
Wyoming					Wyoming			
TOTAL	23,519,206	10,517,862	34,037,068	4,236,471	TOTAL	19,783,038	10,016,739	29,799,777

SOYBEANS: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP		BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>		THROUGH February 29, 1968	
				1967-CROP SOYBEANS					
STATE	Quantity put under loan			Quantity of loans repaid	STATE	Quantity of loans outstanding			
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama	162,074	1,055,506	1,217,580	487,517	Alabama	73,108	656,955	730,063	
Arizona					Arizona				
Arkansas	30,997,678	3,247,096	34,244,774	6,605,028	Arkansas	25,162,350	2,477,396	27,639,746	
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware		20,813	20,813		Delaware		20,813	20,813	
Florida		144,076	144,076	36,958	Florida		107,118	107,118	
Georgia	321,481	975,606	1,297,087	138,644	Georgia	320,173	838,270	1,158,443	
Idaho					Idaho				
Illinois	15,793,916	10,073,804	25,867,720	742,193	Illinois	15,385,016	9,740,511	25,125,527	
Indiana	2,173,273	2,987,580	5,160,853	220,345	Indiana	2,082,353	2,858,155	4,940,508	
Iowa	21,443,690	26,118,414	47,562,104	1,448,708	Iowa	20,452,206	25,660,424	46,112,630	
Kansas	1,039,040	520,148	1,559,188	86,658	Kansas	970,022	502,508	1,472,530	
Kentucky	68,378	427,171	495,549	52,094	Kentucky	67,862	375,593	443,455	
Louisiana	1,021,410	1,445,492	2,466,902	639,512	Louisiana	824,307	1,003,083	1,827,390	
Maine					Maine				
Maryland		22,006	22,006	12,456	Maryland		9,550	9,550	
Massachusetts					Massachusetts				
Michigan	229,901	388,341	618,242	15,033	Michigan	224,027	379,182	603,209	
Minnesota	11,604,649	16,540,591	28,145,240	779,498	Minnesota	11,035,351	16,330,391	27,365,742	
Mississippi	4,375,161	3,113,904	7,489,065	2,268,413	Mississippi	2,870,155	2,350,372	5,220,527	
Missouri	8,556,196	4,941,676	13,497,872	1,679,520	Missouri	7,425,049	4,393,303	11,818,352	
Montana					Montana				
Nebraska	1,311,033	1,328,728	2,639,761	49,842	Nebraska	1,278,073	1,311,846	2,589,919	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey		12,460	12,460	5,340	New Jersey		7,120	7,120	
New Mexico	20,377	6,157	26,534		New Mexico	20,377	6,157	26,534	
New York		489	489		New York		489	489	
North Carolina	296,381	1,784,431	2,080,812	173,485	North Carolina	266,894	1,640,433	1,907,327	
North Dakota	350,352	731,227	1,081,579	86,300	North Dakota	283,310	711,969	995,279	
Ohio	2,412,801	3,155,398	5,568,199	101,423	Ohio	2,361,862	3,104,914	5,466,776	
Oklahoma	289,433	111,976	401,409	62,635	Oklahoma	232,153	106,621	338,774	
Oregon					Oregon				
Pennsylvania		1,860	1,860		Pennsylvania		1,860	1,860	
Rhode Island					Rhode Island				
South Carolina	869,956	1,996,576	2,866,532	543,130	South Carolina	813,777	1,509,625	2,323,402	
South Dakota	189,026	587,904	776,930	12,971	South Dakota	181,165	582,794	763,959	
Tennessee	368,621	840,053	1,208,674	78,765	Tennessee	353,762	776,147	1,129,909	
Texas	2,449,332	98,543	2,547,875	10,437	Texas	2,443,314	94,124	2,537,438	
Utah					Utah				
Vermont					Vermont				
Virginia		177,247	177,247	2,874	Virginia		174,373	174,373	
Washington					Washington				
West Virginia					West Virginia				
Wisconsin	53,944	308,931	362,875	2,217	Wisconsin	53,944	306,714	360,658	
Wyoming					Wyoming				
TOTAL	106,398,103	83,164,204	189,562,307	16,341,996	TOTAL	95,180,610	78,038,810	173,219,420	

FLAXSEED: Quantity put under price support, repaid and outstanding by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP 1967-CROP FLAXSEED		BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>		THROUGH February 29, 1968
STATE	Quantity put under loan			Quantity of loans repaid	STATE	Quantity of loans outstanding		
	Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama			
Arizona					Arizona			
Arkansas					Arkansas			
California					California			
Colorado					Colorado			
Connecticut					Connecticut			
Delaware					Delaware			
Florida					Florida			
Georgia					Georgia			
Idaho					Idaho			
Illinois					Illinois			
Indiana					Indiana			
Iowa		157	157		Iowa		157	157
Kansas					Kansas			
Kentucky					Kentucky			
Louisiana					Louisiana			
Maine					Maine			
Maryland					Maryland			
Massachusetts					Massachusetts			
Michigan					Michigan			
Minnesota	339,288	254,634	593,922	9,014	Minnesota	334,040	250,868	584,908
Mississippi					Mississippi			
Missouri					Missouri			
Montana	2,561	3,757	6,318		Montana	2,561	3,757	6,318
Nebraska					Nebraska			
Nevada					Nevada			
New Hampshire					New Hampshire			
New Jersey					New Jersey			
New Mexico					New Mexico			
New York					New York			
North Carolina					North Carolina			
North Dakota	695,007	516,306	1,211,313	92,097	North Dakota	625,763	493,453	1,119,216
Ohio					Ohio			
Oklahoma					Oklahoma			
Oregon					Oregon			
Pennsylvania					Pennsylvania			
Rhode Island					Rhode Island			
South Carolina					South Carolina			
South Dakota	431,362	393,905	825,267	13,858	South Dakota	421,746	389,663	811,409
Tennessee					Tennessee			
Texas					Texas			
Utah					Utah			
Vermont					Vermont			
Virginia					Virginia			
Washington					Washington			
West Virginia					West Virginia			
Wisconsin	429	2,716	3,145	70	Wisconsin	429	2,646	3,075
Wyoming					Wyoming			
TOTAL	1,468,647	1,171,475	2,640,122	115,039	TOTAL	1,384,539	1,140,544	2,525,083

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U. S. Department of Agriculture

Grains: Price support activities as of February 29, 1968 and 1967
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

1/ No. program.
ASCS.

Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 16 No. 12

Hyattsville, Maryland 20782

WHEAT PRICES LOWER - CORN HIGHER

March 22, 1968

Cash grain markets were featured by sharply lower prices for winter wheat and by a generally easier tone for most items. An exception to the lower trend was corn which advanced when offerings were below trade needs.

Winter wheat prices slipped mostly 5-7¢ per bushel but closed as much as 9¢ lower at St. Louis. The aftermath from last week's monetary excitement slowed the demand for grains. Farm and country elevator selling was fairly brisk until prices turned downward and then selling was restricted somewhat. Spring wheat was down mostly 4¢ per bushel reflecting only a minimum of buying interest in flour. Offerings were fairly liberal until the price fell and then country selling was reported light. Durum wheat declined sharply early in the period with demand quite broad at that level. Prices recovered somewhat and finished 3¢ per bushel under a week ago. White wheat was about 1¢ lower in the Pacific Northwest where buying inquiry was slow and producers were showing more interest in moving supplies. Exports of this type were limited, however. Rye followed wheat to lower levels and though receipts were light, available stocks are adequate. No. 2 Rye sold 4¢ lower at the close.

Corn was irregular but finished 3-5¢ per bushel higher at Chicago, 1¢ at Omaha and 2¢ per bushel at St. Louis. Road restrictions tended to limit country movement and some markets were in need of corn. Oat prices finished just about even with a week ago. Receipts were in line with trade needs and easiness in other items was reflected in oats at times but the market finished unchanged. Barley was unchanged to 6¢ per bushel lower. Good malting qualities still sold as high as \$1.30 per bushel but quality had to be good. Grain sorghum prices went down mostly 2-4¢ per cwt. when export interest declined and feeding demand fell off.

Soybean prices went down 2-3¢ per bushel at major markets. Weakness in the products tempered demand for beans but stubborn holding resulted in spotty offerings to limit the decline. Flaxseed at Minneapolis held steady. Light selling met with only limited crusher needs as crusher activity reported restricted.

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Food for Freedom, Public Law 480 Authorizations and Agreement

Country	Date	Number	Commodity	Quantity	Market value
				Metric tons	1,000 dollars
AUTHORIZATIONS (Local currency)					
India	Mar. 15	39-348	Wheat <u>1/</u>	3,600	228
India	" 15	39-349	Wheat <u>1/</u>	3,700	235
India	" 15	39-709	Wheat <u>1/</u>	4,000	243
India	" 15	39-710	Wheat <u>1/</u>	9,000	579
:					
:					
AGREEMENT (Dollar-Credit)					
Somali Republic	Mar. 15	-	Wheat flour	8.8 mil. lbs.	400
:					
:					
:					

1/ Hard red winter wheat.

Grains: Export prices basis prompt or 30-day shipment, March 21, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>	Price	Corn : No. 2 : Yellow	Soybeans : No. 2 : Yellow	Barley : or Grain : Sorghum 2/
	Class				
-- Dollars --					
Duluth	No. 1 Heavy Northern : Spring, 14% protein	1.80	-	-	-
Baltimore	No. 2 Soft Red Winter	1.62	1.31	-	1.22
Gulf	No. 1 Hard Winter: Ordinary protein 14% protein	1.77 1.83	1.27 -	2.83 -	2.39 -
Pacific Northwest	No. 2 Western White ..	1.69	-	-	1.23

1/ The export payment rate for wheat on March 21, was 9¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 3¢ for hard winter from the Gulf, and 6¢ for white wheat, 4¢ for hard winter and 23¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest, No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Mar. 21, 1968	Mar. 21, 1968	Mar. 14, 1968	Mar. 21, 1967	Feb. 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	142	158-160	163-166	182-185	161
		No. 1 Hard Winter (13% Prot.)	147½	146½	159-161	165-168	185-186	162
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	167	186-189	191-194	211-214	191
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	142	155	161-162	179-180	159
	Chicago	No. 2 Yellow Hard Winter	146	145	156	162	184	159
		No. 2 Soft Red Winter	146	145	148	154	181	151
	Toledo	No. 2 Soft Red Winter	--	--	141	147	175	143
		No. 2 Soft White	--	--	141	147	174	143
	St. Louis	No. 2 Hard Winter	146	145	159-162	167-170	190-191	170
		No. 2 Soft Red Winter	146	145	150-151	159-160	183-186	155
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	152	163	167	191-195	161
		No. 1 Dark No. Spring (13% Prot.)	159½	156½	169-171	173-175	191-195	170
		No. 1 Dark No. Spring (15% Prot.)	165½	162½	181	185	193-194	181
		No. 1 H. Amber Durum (Choice)	160	157	204-207	207-210	210-212	206
	Portland	No. 1 Soft White	144	142	166-167	167	173-174	170
		No. 1 Hard Winter (Ord. Prot.)	144	142	168	170	193	171
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	150	137	138	168	134
RYE	Minneapolis	No. 2	123	122	113-116	117-120	119-124	118
CORN	Kansas City	No. 2 White	--	--	126-131	126-131	146-152	129
		No. 2 Yellow	--	--	122-128	122-128	136-140	122
	Omaha	No. 2 Yellow	--	--	117-121	116-120	130-132	115
	Chicago	No. 2 Yellow	--	--	121-122	117	142	115
		No. 3 Yellow	--	--	115-120	112-116	136-141	111
	Toledo	No. 2 Yellow	--	--	115	116	139	113
	St. Louis	No. 2 Yellow	--	--	118-120	116-118	144-150	119
OATS	Minneapolis	No. 2 Yellow	--	--	115-116	115-116	133-134	112
	Kansas City	No. 2 White	--	--	82-85	82-86	76-83	84
	Chicago	No. 2 Extra Heavy White	--	--	79-80	79-80	79	83
	Toledo	No. 2 Heavy White	--	--	83	86	77	85
BARLEY	Minneapolis	No. 2 Extra Heavy White	--	--	72-74	72-74	71-75	73
	Kansas City	No. 3	106	105	103-115	103-115	111-120	109
	Minneapolis	No. 3 or better Malting (Choice)	107	104	120-130	120-130	132-142	126
		No. 3 or better	107	104	108-114	110-116	118-122	115
	Portland	No. 2 Western 45 lbs.	114	111	119-120	120	119	123
	Stockton	No. 2 Western 46 lbs.	118	117	120-121	120-121	138-139	123
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	118	117	122	122-123	-	123
	Kansas City	No. 2 Yellow	185	177	208-214	208-216	215-221	210
	Fort Worth	No. 2 Yellow	209	203	235-240	239-244	250-255	240
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	220	255-257	258-260	-	256
	Chicago	No. 1 Yellow	--	--	270	272-273	289	273
	Toledo	No. 1 Yellow	--	--	268	271	283	271
	Minneapolis	No. 1 Yellow	--	--	265	267	278	265
FLAXSEED	Illinois Pts.	No. 1 Yellow	--	--	261-266	263-267	279-283	264
	Minneapolis	No. 1	315	312	320	320	315	316

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED March 15, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	35,600	65,522	751	5,137	107,010	4,211	*102,799
Oats	17,824	19,663	6,665	886	45,038	15	45,023
Barley	57	1,630	3,946	46	5,679	2	5,677
Rye	3,320	2,859	426	36	6,641	1	6,640
Flaxseed	181	1,299	-	303	1,783	-	1,783
Corn	1,621	35,589	97,859	2,093	137,162	572	136,590
Grain sorghum	73,754	29,945	2,570	1,224	107,493	447	107,046
Soybeans	6,651	727	-	80	7,458	3	7,455

*Breakdown by classes: Hard red winter 54,330 ; Hard red spring 46,770; Soft red winter 777 ; White wheat 279 ; Durum wheat 498 ; Other wheat 145.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar. 15, 1968	JULY 1 TO Mar. 15, 1968	Mar. 17, 1967	Mar. 15, 1968	JULY 1 TO Mar. 15, 1968	Mar. 17, 1967
Wheat	2,137	18,956	107,578	31	4,372	24,540
Oats	-	1,552	2,629	3	764	7,883
Barley	-	-	638	-	81	1,880
Rye	-	35	1,198	-	142	338
Flaxseed	-	-	2,465	-	967	1,081
OCTOBER 1 TO						
Mar. 15, 1968 Mar. 17, 1967						
Corn	-	1,060	1,369	9	301	13,446
Grain sorghum	-	397	23,716	3	378	7,630
SEPTEMBER 1 TO						
Mar. 15, 1968 Mar. 17, 1967						
Soybeans	-	-	-	-	88	-

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Mar. 15, 1968		Mar. 17, 1967		Mar. 15, 1968		Mar. 17, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	7,735	405	1,188	146	166,480	9,921	221,180	17,080
Title I, PL-480 2/	-	-	4,377	715	171,994	6,886	151,776	6,083
Title I, PL-480 3/	5,301	485	-	-	88,063	6,939	25,198	1,440
AID	-	455	-	-	-	-	423	-
CCC credit 4/	601	-	-	-	19,661	-	15,637	5,806
CCC barter 4/	316	25	147	-	50,073	642	39,002	122
Barter 5/	-	-	-	-	-	-	7,439	-
CCC credit 5/	-	-	-	-	-	-	1,960	-
Donations	8,332	3,352	142	1,105	16,316	22,876	5,379	19,486
TOTAL	22,285	4,722	5,854	1,966	512,587	47,264	467,994	50,017

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL February 1 to		July 1967-	July 1966-
	March 15, 1968	March 8, 1968	March 17, 1967	March 15, 1968	March 17, 1967	Jan. 1968	Jan. 1967
United States	14,090	16,059	11,518	89,517	62,234	456,104	488,212
Canada	5,301	3,793	3,864	28,191	28,658	168,832	358,005
Argentina	1,662	2,836	2,599	12,247	16,893	12,443	57,019
Australia	2,677	1,472	4,205	21,146	39,037	167,340	111,052
TOTAL	23,730	24,160	22,186	151,101	146,822	804,719	1,014,288

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 to		July 1967-	July 1966-
	March 15, 1968	March 8, 1968	March 17, 1967	March 15, 1968	March 17, 1967	Jan. 1968	Jan. 1967
Wheat	14,090	16,059	11,518	89,517	62,234	430,989	443,840
U.S. wheat flour	Not available weekly					25,115	44,372
Oats	0	0	0	0	0	5,305	15,347
Barley	573	1,573	339	6,533	4,604	20,421	26,630
Rye	100	0	126	150	441	1,612	2,101
Flaxseed	0	0	0	0	0	3,229	4,664
						Oct. 1967-	Oct. 1966-
						Jan. 1968	Jan. 1967
Corn	14,634	15,034	11,325	71,977	63,511	229,733	169,480
Grain sorghum	4,649	969	6,871	23,605	27,165	69,476	99,999
						Sept. 1967-	Sept. 1966-
						Jan. 1968	Jan. 1967
Soybeans	4,542	5,410	2,193	29,275	26,034	128,986	127,250

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 15, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	New Orleans	Destrehan	Mobile	Pasca-goula	Port Allen	Beau-mont	Myrtle Grove	TOTAL
Japan	199	719	441					1,359
Italy	658							658
Spain		588				485		1,073
West Germany		54		575			312	941
Israel					373			373
Netherlands					138			138
TOTAL	857	1,361	441	575	511	485	312	4,542
Sept. 1 '67-Mar. 15 '68								158,725
Sept. 1 '66-Mar. 16 '67								153,149

Based on weekly reports of inspections by licensed grain inspectors.

1968 Wheat Program: Sixth signup report through March 15, 1968

State	Total wheat farms (Number)	Farms signed up (Number)	State allotment total (Acres)	Allotment on farms signed up (Acres)
Alabama	6,977	1,012	71,542	27,124
Arizona	1,101	321	45,039	25,026
Arkansas	14,237	1,851	154,695	45,662
California	6,298	1,489	422,633	267,149
Colorado	21,584	13,878	2,689,795	2,184,255
Connecticut	78	-	355	-
Delaware	1,491	458	29,815	15,533
Florida	1,268	221	19,364	7,527
Georgia	20,702	4,287	142,028	53,523
Idaho	26,656	15,714	1,241,681	1,092,949
Illinois	129,492	51,349	1,865,453	1,062,381
Indiana	117,337	37,097	1,435,317	690,037
Iowa	12,925	4,919	158,574	87,445
Kansas	142,571	104,157	11,116,320	10,073,911
Kentucky	23,189	4,185	234,674	86,359
Louisiana	1,324	306	43,851	24,391
Maine	28	6	262	134
Maryland	13,053	2,512	180,670	70,134
Massachusetts	24	2	218	6
Michigan	111,589	36,028	1,241,250	611,979
Minnesota	63,253	36,992	1,064,435	810,588
Mississippi	3,219	330	61,310	21,982
Missouri	123,800	50,646	1,742,635	1,047,558
Montana	22,711	16,153	4,083,433	3,688,174
Nebraska	74,453	54,385	3,310,427	2,847,577
Nevada	474	132	17,380	10,839
New Jersey	4,222	822	53,176	24,108
New Mexico	4,649	1,853	488,466	213,832
New York	32,489	7,703	346,385	161,912
North Carolina	82,890	19,594	451,267	173,236
North Dakota	68,406	57,802	7,617,233	6,687,429
Ohio	133,093	55,171	1,699,014	1,000,381
Oklahoma	74,903	50,397	5,116,838	4,573,279
Oregon	15,313	6,127	880,644	763,597
Pennsylvania	71,981	19,409	614,546	237,378
Rhode Island	12	-	181	-
South Carolina	35,894	12,114	203,386	104,270
South Dakota	41,494	28,142	2,877,784	2,483,636
Tennessee	29,672	4,646	216,404	70,006
Texas	67,975	35,185	4,257,168	3,543,604
Utah	10,605	4,091	309,553	229,825
Vermont	77	2	510	7
Virginia	42,967	10,373	308,863	125,829
Washington	16,613	8,580	2,060,715	1,886,087
West Virginia	4,553	755	31,512	9,485
Wisconsin	10,531	2,766	60,832	24,668
Wyoming	3,343	1,760	286,104	230,001
Total	1,691,516	765,722	59,253,737	47,394,813

1968 Feed Grain Program: Sixth signup report through March 15, 1968

State	Farms signed-up (Number)	Corn-sorghum base acreage		Intended diversion	
		State total (Acres)	On farms signed-up (Acres)	Total (Acres)	For pay (Acres)
Alabama	48,589	2,249,079	1,130,463	758,797	658,770
Arizona	439	197,934	61,183	30,399	19,092
Arkansas	9,088	573,126	151,733	115,400	110,178
California	997	459,431	81,076	37,102	24,684
Colorado	10,809	1,752,870	1,107,832	496,004	293,921
Connecticut	316	33,054	4,284	3,470	3,299
Delaware	1,133	164,781	44,649	25,837	19,911
Florida	6,862	719,972	358,930	200,132	145,850
Georgia	36,242	3,180,449	1,451,905	801,014	589,648
Idaho	1,287	81,574	23,171	13,055	11,663
Illinois	77,845	10,947,201	5,085,422	1,823,829	901,007
Indiana	70,392	5,705,687	2,990,270	1,494,954	1,026,051
Iowa	112,939	13,583,840	9,249,498	3,440,647	1,663,477
Kansas	86,190	8,353,727	6,333,503	2,365,911	1,229,783
Kentucky	58,313	1,912,760	1,057,324	760,741	674,779
Louisiana	8,020	501,859	147,303	105,407	95,583
Maine	295	9,439	2,426	2,131	2,131
Maryland	4,723	527,966	139,723	83,036	66,287
Massachusetts	158	21,124	1,990	1,782	1,761
Michigan	44,014	2,267,256	1,136,700	717,525	592,048
Minnesota	82,389	7,557,457	5,384,148	2,199,319	1,224,725
Mississippi	34,811	1,398,163	666,485	455,356	414,440
Missouri	79,876	5,682,502	3,774,216	1,957,238	1,376,575
Montana	2,243	140,245	105,322	57,661	44,098
Nebraska	73,056	9,608,135	7,548,608	2,740,136	1,297,539
Nevada	20	5,548	636	375	350
New Hampshire	103	9,559	1,167	1,059	1,045
New Jersey	3,109	173,250	85,599	56,165	49,257
New Mexico	3,353	822,424	559,387	276,505	169,538
New York	17,182	725,693	298,909	199,980	177,455
North Carolina	66,157	2,208,516	1,020,355	687,173	601,761
North Dakota	24,124	1,543,698	1,252,885	604,257	423,475
Ohio	67,868	3,922,187	2,114,106	1,057,720	767,270
Oklahoma	29,303	2,214,689	1,292,774	580,582	398,505
Oregon	985	52,082	19,978	11,619	10,427
Pennsylvania	22,565	1,319,646	392,527	250,734	221,156
Rhode Island	9	3,486	175	144	144
South Carolina	30,411	1,053,761	560,128	361,346	314,008
South Dakota	39,116	5,170,692	3,753,317	1,454,770	738,573
Tennessee	50,234	1,744,677	902,964	651,753	589,532
Texas	84,555	12,135,386	7,721,007	3,573,436	2,193,818
Utah	1,243	50,770	16,050	10,941	10,280
Vermont	371	49,244	4,660	4,137	4,073
Virginia	21,389	804,874	290,329	193,822	173,701
Washington	731	93,499	24,700	18,387	15,871
West Virginia	5,474	109,210	43,267	31,526	29,265
Wisconsin	46,806	3,179,129	1,361,446	757,790	584,984
Wyoming	715	74,383	42,813	17,196	12,585
Total	1,366,849	115,096,034	69,797,343	31,488,300	19,974,373

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
Hyattsville, Maryland 20782

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OFFICIAL BUSINESS

Grains: Prospective U. S. Plantings for 1968 1/

Crop	P l a n t e d A c r e a g e s			
	Indicated	1967	Average	1968 as pct.
	1968		1962-66	of 1967
	-- Thousands --		-- Percent --	
Corn, all	64,914	70,905	66,207	91.6
Durum	3,398	2,826	2,372	120.2
Other spring wheat	9,549	10,854	9,055	88.0
Oats	21,214	20,611	26,100	102.9
Barley	10,268	10,012	12,143	102.6
Flaxseed	2,273	2,077	2,999	109.4
Sorghum, all	17,005	19,229	16,559	88.4
Soybeans <u>2/</u>	41,761	40,680	32,401	102.7

1/ Does not include Alaska and Hawaii.
2/ Grown alone for all purposes.
Crop Reporting Board.

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 16 No. 13

Hyattsville, Maryland 20782

March 29, 1968

GRAIN MARKETS MOVE IN NARROW RANGE

Cash grain markets displayed an irregular trend during the week ended March 28. The farm-to-market flow continued light and price adjustments were limited mostly to 1¢ either below or above last week's close.

Winter wheat markets were unchanged to up 1¢ with mills furnishing only limited outlets for current light offerings. Winter grains in the Southwest were reported mostly in good condition. Spring wheat was up 1¢ as buyers advanced the premium basis in all proteins. Mill buyers supported the market well and offerings were lighter. There was a slightly easier tone in the durum market with most of the demand coming from the mills. Top grades were marked down a cent or two, but best kinds sold at \$2.07 per bushel. White wheat went down a penny per bushel on the West Coast as most export traders had covered near term needs. The rye market was off a fraction but closed steady, in face of light arrivals. Spot premiums were up 1¢ but the option market lost enough to offset the higher premium.

Corn markets were lower. Losses of 1-2¢ per bushel were common. Warmer weather accelerated movement of corn to avoid storage risk and export bookings were moderate. Oats was unchanged to up 1¢ per bushel at most markets. Receipts were reported small but demand was limited. Barley was steady at Midwest markets. Western barley at Portland was quoted down a cent or two. Small export trade and a larger intended acreage prompted caution. A weaker tone developed in the grain sorghum markets with a shrinkage of overseas bookings.

Soybeans went up a cent or two this week as processor and elevator demand continued adequate for the modest receipts. The buildup of soy oil at mills was discouraging but holding continued to keep spot price for beans firm. Crusher demand was limited and selling was very light at Minneapolis. Flaxseed held steady.

Special Features

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Grains: Canadian intended acreages of principal field crops, March 1, 1968

Crop	Seeded area			Intended area 1968	
	1965	1966	1967	Acrea as % of 1967	
	- Acres -	- Acres -	- Acres -	- Acres -	- Percent -
Winter wheat	362,000	370,000	400,000	440,000	110
Spring wheat	27,920,200	29,928,100	29,720,800	28,984,400	98
All wheat	28,282,200	30,298,100	30,120,800	29,424,400	98
Oats for grain	9,621,000	9,076,000	8,376,100	8,902,300	106
Barley	6,037,600	7,212,900	8,115,000	8,918,300	110
Rye	745,500	635,300	758,300	707,100	93
Flaxseed	2,320,000	2,070,400	1,107,400	1,362,100	123
Mixed grains	1,505,700	1,583,200	1,668,000	1,690,000	101
Corn for grain <u>1/</u>	752,000	771,000	875,000	942,000	108
Soybeans <u>2/</u>	265,000	268,000	290,000	302,000	104

1/ Ontario and Manitoba only; small acreages are grown in other provinces.

2/ Ontario only; estimate for Manitoba not available.

Dominion Bureau of Statistics.

Grains: Export prices basis prompt or 30-day shipment, March 28, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein	1.81	-	-	-
Baltimore	No. 2 Soft Red Winter	1.62	1.29	-	1.22
Gulf	No. 1 Hard Winter				
	Ordinary protein ...	1.78	1.28	2.83	2.37
	14% protein	1.84	-	-	-
Pacific Northwest	No. 2 Western White	1.68	-	-	1.22

1/ The export payment rate for wheat on March 28, was 9¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 4¢ for hard winter from the Gulf, and 5¢ for white wheat, 4¢ for hard winter and 23¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest, No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Mar. 28, 1968	Mar. 28, 1968	Mar. 21, 1968	Mar. 28, 1967	Feb. 1968 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	142 ¹ / ₂	158-160	158-160	181-184	161
		No. 1 Hard Winter (13% Prot.)	147 1/2	146 1/2	159-161	159-161	184-185	162
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	167	186-189	186-189	210-213	191
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	142	155-156	155	178-179	159
	Chicago	No. 2 Yellow Hard Winter	146	145	156-157	156	183-184	159
		No. 2 Soft Red Winter	146	145	148-149	148	180-181	151
	Toledo	No. 2 Soft Red Winter	- -	-	143	141	173	143
		No. 2 Soft White	- -	-	143	141	172	143
	St. Louis	No. 2 Hard Winter	146	145	158-161	159-162	189-192	170
		No. 2 Soft Red Winter	146	145	150-152	150-151	182-185	155
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	153	164-165	163	194-198	161
		No. 1 Dark No. Spring (13% Prot.)	159 1/2	157 1/2	170-172	169-171	194-198	170
		No. 1 Dark No. Spring (15% Prot.)	165 1/2	163 1/2	182	181	196-198	181
		No. 1 H. Amber Durum (Choice)	160	158	203-207	204-207	204-207	206
	Portland	No. 1 Soft White	144	142	165-166	166-167	173	170
		No. 1 Hard Winter (Ord. Prot.)	144	142	167-168	168	193	171
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	150	137	137	166	134
RYE	Minneapolis	No. 2	123	122	113-116	113-116	118-123	118
CORN	Kansas City	No. 2 White	- -	- -	127-133	126-131	146-152	129
		No. 2 Yellow	- -	- -	121-126	122-128	136-141	122
	Omaha	No. 2 Yellow	- -	- -	116-120	117-121	129-131	115
	Chicago	No. 2 Yellow	- -	- -	119-120	121-122	141-142	115
		No. 3 Yellow	- -	- -	114-118	115-120	135-140	111
	Toledo	No. 2 Yellow	- -	- -	114	115	137	113
	St. Louis	No. 2 Yellow	- -	- -	117-120	118-120	142-149	119
OATS	Minneapolis	No. 2 Yellow	- -	- -	114-115	115-116	134	112
	Kansas City	No. 2 White	- -	- -	82-86	82-85	77-83	84
	Chicago	No. 2 Extra Heavy White	- -	- -	79-80	79-80	78-79	83
	Toledo	No. 2 Heavy White	- -	- -	83	83	77	85
BARLEY	Minneapolis	No. 2 Extra Heavy White	- -	- -	73-75	72-74	70-75	73
	Kansas City	No. 3	106	105	103-115	103-115	111-120	109
	Minneapolis	No. 3 or better Malting (Choice)	107	105	120-130	120-130	130-140	126
		No. 3 or better	107	105	108-114	108-114	118-120	115
	Portland	No. 2 Western 45 lbs.	114	112	118	119-120	120	123
	Stockton	No. 2 Western 46 lbs.	118	117	120-121	120-121	138-139	123
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	118	117	122	122	-	123
	Kansas City	No. 2 Yellow	185	177	207-213	208-214	215-221	210
	Fort Worth	No. 2 Yellow	209	203	234-239	235-240	249-253	240
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	220	255-257	255-257	-	256
	Chicago	No. 1 Yellow	- -	- -	270-271	270	287-288	273
	Toledo	No. 1 Yellow	- -	- -	270	268	282	271
	Minneapolis	No. 1 Yellow	- -	- -	267	265	277	265
FLAXSEED	Illinois Pts.	No. 1 Yellow	- -	- -	262-267	261-266	278-283	264
	Minneapolis	No. 1	315	313	320	320	315	316

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED March 22, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	35,608	65,640	751	3,943	105,942	3,286	*102,656
Oats	17,835	19,699	6,665	778	44,977	16	44,961
Barley	57	1,630	3,946	44	5,677	2	5,675
Rye	3,320	2,860	426	29	6,635	3	6,632
Flaxseed	181	1,299	-	280	1,760	-	1,760
Corn	1,626	35,883	97,858	1,367	136,734	721	136,013
Grain sorghum	73,779	29,846	2,570	1,210	107,405	406	106,999
Soybeans	6,652	778	-	28	7,458	4	7,454

*Breakdown by classes: Hard red winter 54,352, Hard red spring 46,712; Soft red winter 777; White wheat 278; Durum wheat 391; Other wheat 146.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar. 22, 1968	JULY 1 TO Mar. 22, 1968	Mar. 24, 1967	Mar. 22, 1968	JULY 1 TO Mar. 22, 1968	Mar. 24, 1967
Wheat	-	18,956	107,943	14	4,386	24,605
Oats	-	1,552	2,629	3	766	7,973
Barley	-	-	638	-	81	1,909
Rye	-	35	1,198	1	143	338
Flaxseed	-	-	4,335	-	967	1,083
OCTOBER 1 TO						
		Mar. 22, 1968	Mar. 24, 1967		Mar. 22, 1968	Mar. 24, 1967
Corn	370	1,430	1,400	3	304	14,740
Grain sorghum	34	431	23,733	1	379	7,706
SEPTEMBER 1 TO						
		Mar. 22, 1968	Mar. 24, 1967		Mar. 22, 1968	Mar. 24, 1967
Soybeans	-	-	-	1	89	-

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Mar. 22, 1968		Mar. 24, 1967		Mar. 22, 1968		Mar. 24, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,976	185	12,644	711	169,456	10,078	233,825	17,791
Title I, PL-480 2/	8,773	-	4,966	322	180,877	6,879	156,741	6,405
Title I, PL-480 3/	-	435	1,191	-	88,063	8,577	26,389	1,440
AID	-	-	-	-	-	-	423	-
CCC credit 4/	1,470	-	-	-	21,131	-	15,637	5,806
CCC barter 4/	879	29	1,206	-	50,953	671	40,208	122
Barter 5/	-	-	-	-	-	-	7,439	-
CCC credit 5/	-	1,203	-	-	-	-	1,960	-
Donations	239	-	6,620	3,733	16,554	22,876	11,999	23,219
TOTAL	14,337	1,852	26,627	4,766	527,034	49,081	494,621	54,783

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1967- Feb. 1968	July 1966- Feb. 1967
	March 22, 1968	March 15, 1968	March 24, 1967	March 22, 1968	March 24, 1967		
United States	14,028	14,090	10,883	44,586	33,151	527,027	529,773
Canada	5,761	5,301	4,019	14,855	12,534	187,929	379,942
Argentina	3,183	1,662	2,586	10,504	8,535	17,369	67,963
Australia	4,440	2,677	8,262	9,880	22,265	183,046	145,006
TOTAL	27,412	23,730	25,750	79,825	76,485	915,371	1,122,684

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1967- Feb. 1968	July 1966- Feb. 1967
	March 22, 1968	March 15, 1968	March 24, 1967	March 22, 1968	March 24, 1967		
Wheat	14,028	14,090	10,883	44,586	33,151	496,403	482,353
U.S. wheat flour		Not available weekly				30,624	47,420
Oats	0	0	0	0	0	5,317	15,359
Barley	0	573	0	2,146	796	25,099	29,583
Rye	0	100	29	100	155	1,793	2,877
Flaxseed	0	0	0	0	0	3,230	4,664
						Oct. 1967- Feb. 1968	Oct. 1966- Feb. 1967
Corn	10,175	14,634	8,432	40,794	34,891	277,464	207,157
Grain sorghum	1,364	4,649	6,005	6,982	17,530	88,937	117,094
						Sept. 1967- Feb. 1968	Sept. 1966- Feb. 1967
Soybeans	4,799	4,542	4,673	15,521	10,870	147,826	147,605

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 22, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Phila- delphia	Balti- more	Norfolk	New Orleans	Destre- han	Mobile	Port Allen	TOTAL
Venezuela	426							426
Japan		96				37	1,245	1,378
Hong Kong			19					19
Norway			160					160
Spain				1,019	169			1,188
Netherlands				118	865		571	1,554
Italy					74			74
TOTAL	426	96	179	1,137	1,108	37	1,816	4,799
Sept. 1 '67-Mar. 22 '68								163,524
Sept. 1 '66-Mar. 24 '67								157,822

Based on weekly reports of inspections by licensed grain inspectors.

Soybean prices compared with market value of soybean oil and meal

	Unit of value	Mar. : 1968 1/	Feb. : 1968	Jan. : 1968	Mar. : 1967
Soybean Oil:					
Average price at crushing plant	Cents per lb.	9.0	9.0	8.7	10.3
Value from bushel of soybeans 2/	Dollars	.96	.96	.93	1.10
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	75.00	74.50	75.10	76.60
Value from bushel of soybeans 2/	Dollars	1.79	1.78	1.79	1.83
Value of oil and meal from bushel of soybeans 2/	Dollars	2.75	2.74	2.71	2.93
Market price of No. 1 yellow soybeans at Illinois Points	Dollars per bu.	2.64	2.64	2.61	2.82
Spread between soybean price and value of oil and meal	Cents	11	10	10	11

1/ Preliminary.

2/ Based on assumption that a bushel of soybeans will yield 10.7 pounds of oil and 47.5 pounds of meal -- the same as the 1966-67 outturn.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	Year beginning Sept. 1:		Year beginning July 1	
	1967-68	1966-67	1967-68	1966-67
	-- 1,000 bushels --			
Carryover	90,137	35,639	9,254	15,318
Production	972,701	928,481	19,931	23,390
Total supply	1,062,838	964,120	29,185	38,708
Disappearance through February 29:				
Seed, feed and residual 1/	59,000	61,115	2,500	2,332
Crushed for oil or processed	289,140	272,963	11,261	13,410
Exported	147,826	147,605	3,230	4,664
Total disappearance	495,966	481,683	16,991	20,414
Balance on March 1 for processing, export or carryover	566,872	482,437	12,194	18,289

1/ For entire season.

Grains: United States exports: February 1968

Grains	Monthly				Season	
	March	February	March	February	July 1967-	July 1966-
	1968 1/	1968	1967	1967	Feb. 1968	Feb. 1967
			-- 1,000 bushels --			
Wheat	61,000	65,413	47,765	38,513	496,403	482,353
Wheat flour in						
grain equivalent ..	5,000	5,510	4,567	3,048	30,624	47,420
Oats	--	12	13	13	5,317	15,359
Barley	2,500	4,678	644	2,953	25,099	29,533
Rye	150	180	155	776	1,793	2,877
Flaxseed	--	2	2/	2/	3,230	4,664
					Oct. 1967-	Oct. 1966-
					Feb. 1968	Feb. 1967
Corn	53,000	47,731	48,709	37,677	277,464	207,157
Grain sorghum	10,000	19,461	22,534	17,095	38,937	117,094
					Sept. 1967-	Sept. 1966-
					Feb. 1968	Feb. 1967
Soybeans	21,000	18,840	17,530	20,354	147,826	147,605

1/ Unofficial estimates based on boat loadings.

2/ Less than 500 bushels.

Bureau of the Census.

Grains: United States imports February 1968

Grains	Monthly			Season	
	February	January	February	July 1967-	July 1966-
	1968	1968	1967	Feb. 1968	Feb. 1967
			-- 1 000 bushels --		
Wheat:					
Full duty	0	2/	0	2/	791
Unfit for human consumption:	56	34	31	196	265
Oats	204	259	261	2,137	1,843
Barley	0	2/	2/	5,148	4,018
Rye	3	43	10	271	705
				Oct. 1967-	Oct. 1966-
				Feb. 1968	Feb. 1967
Corn 1/	59	137	75	398	347

1/ Mostly imports into Puerto Rico.

2/ Less than 500 bushels.

Bureau of the Census.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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 OFFICIAL BUSINESS

United States Wheat: Supply and distribution

Item	1967-68	1966-67	1961-66 Average
-- Million bushels --			
Carryover stocks, July 1	424.7	535.2	1,129.4
Production	<u>1,524.3</u>	<u>1,311.7</u>	<u>1,214.0</u>
Total supply	1,949.0	1,846.9	2,343.4
Estimated quantity for feed, seed, and industrial use for season <u>1/</u>	165.0	187.8	132.5
Quantity remaining for milling, export, or carryover	1,784.0	1,659.1	2,210.9
Disappearance July 1 through March 31:			
Milled for flour	<u>2/ 420.6</u>	424.3	440.3
Exported as grain	<u>2/ 557.4</u>	<u>530.1</u>	<u>476.1</u>
Total milled and exported	978.0	954.4	916.4
Balance on April 1 for milling, export, or carryover	806.0	704.7	1,294.5
Supplementary information:			
Imports, July 1-March 31	<u>2/ .3</u>	1.1	2.2
Exports of flour in grain equivalent, July 1-March 31	<u>2/ 35.6</u>	52.0	66.7

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for March estimated.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 16 No. 14

Hyattsville, Maryland 20782

WEEKLY
SUMMARY
AND
STATISTICS

April 5, 1968

WHEAT AND CORN SELL LOWER

Cash grain markets were generally easier during the week ended April 4. Corn and wheat were leaders on the downside but small losses were reported for most of the grains.

Hard winter wheat dropped 4-5¢ per bushel at most markets. Traders were attempting to relate the fast breaking political developments to the market and improved weather conditions prompted slow mill demand. Spring wheat was down mostly 2¢ per bushel but demand was good for the small offerings at the end of the period. Durum receipts were smaller this week and bids were mostly steady with most posted sales near the top of the range. White wheat finished down 1¢ with export activity quiet and little offered by producers. Rye sold as much as 2¢ lower at one point this week but closed unchanged. The absence of export interest limited demand.

Corn sold mostly 3¢ per bushel lower at the close as country selling was a little heavier and hedge selling in the futures market put some pressure on prices. White corn was higher at Kansas City with offerings scarce. Most markets reported the oat market unchanged. Barley markets were mostly steady. A slightly weaker tone was reported for grain sorghum when weakness in corn was a factor.

Soybeans went down a penny or two at main markets. Crushing margins are considered unsatisfactory by processors, and soybean oil was especially weak during the period. Flaxseed held steady in face of heavier arrivals. During the week 33 cars were inspected against 14 the week before.

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Food for Freedom, Public Law 480 Authorizations and Agreements

Country	Date	Number	Commodity	Quantity	Market value
				Metric tons	1,000 dollars
<u>AUTHORIZATIONS (Local currency)</u>					
Pakistan	Mar. 29	15-322	Wheat <u>2/</u>	8,000	505
Pakistan	" 29	15-706	Wheat <u>2/</u>	6,200	390
<u>AUTHORIZATIONS (Dollar-credit)</u>					
Sierra Leone	Mar. 22	66-501	Wheat <u>1/</u>	2,800	203
Chile	" 29	12-501	Wheat <u>2/</u>	80,000	5,041
Chile	" 29	12-504	Yellow corn and or gr. sorghum	27,750	1,393
<u>AGREEMENTS (Dollar-Credit)</u>				Quantity	
Israel	Mar. 29	-	Feed grains	11.8 mil. bu.	15,700
Israel	" 29	-	Wheat/flour	5.5 mil. bu.	9,300
Dominican Republic	Apr. 1	-	Wheat/flour	2.0 mil. bu.	3,600
Dominican Republic	" 1	-	Oats	83,000 bu.	72
<u>1/</u> Hard red spring wheat. <u>2/</u> Hard red winter wheat.					

Grains: Export prices basis prompt or 30-day shipment, April 4, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>	Corn	Soybeans	Barley
	Class	No. 2	No. 2	or Grain
		Price	Yellow	Sorghum <u>2/</u>
			-- Dollars --	
Duluth	No. 1 Heavy Northern			
	Spring, 14% protein	1.78	-	-
Baltimore	No. 2 Soft Red Winter	1.56	1.26	1.22
Gulf	No. 1 Hard Winter			
	Ordinary protein ...	1.73	1.23	2.81
	14% protein	1.75	-	-
Pacific Northwest	No. 2 Western White	1.66	-	1.22

1/ The export payment rate for wheat on April 4, was 6¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 0¢ for hard winter from the Gulf, and 4¢ for white wheat, 3¢ for hard winter and 22¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest, No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Apr. 4, 1968	Apr. 4, 1968	Mar. 28, 1968	Apr. 4, 1967	Mar. 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	142	154-156	158-160	180-183	160
		No. 1 Hard Winter (13% Prot.)	147½	146½	155-157	159-161	182-184	162
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	167	182-185	186-189	209-212	189
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	142	151-152	155-156	176-177	157
	Chicago	No. 2 Yellow Hard Winter	146	145	151	156-157	182	158
		No. 2 Soft Red Winter	146	145	144	148-149	180	150
	Toledo	No. 2 Soft Red Winter	--	--	138	143	172	142
		No. 2 Soft White	--	--	138	143	171	142
	St. Louis	No. 2 Hard Winter	146	145	153-156	158-161	187-192	162
		No. 2 Soft Red Winter	146	145	144-146	150-152	181-184	152
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	153	162-163	164-165	194-198	164
		No. 1 Dark No. Spring (13% Prot.)	159½	157½	168-170	170-172	194-198	171
		No. 1 Dark No. Spring (15% Prot.)	165½	163½	180	182	196-198	182
		No. 1 H. Amber Durum (Choice)	160	158	203-207	203-207	202-205	206
	Portland	No. 1 Soft White	144	142	164-165	165-166	175	166
		No. 1 Hard Winter (Ord. Prot.)	144	142	165-166	167-168	195-196	168
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	150	134	137	164	136
RYE	Minneapolis	No. 2	123	122	113-116	113-116	118-123	116
CORN	Kansas City	No. 2 White	--	--	131-137	127-133	146-152	129
		No. 2 Yellow	--	--	120-125	121-126	136-141	124
	Omaha	No. 2 Yellow	--	--	114-120	116-120	130-131	117
	Chicago	No. 2 Yellow	--	--	116-117	119-120	143	117
		No. 3 Yellow	--	--	111-115	114-118	138-142	114
	Toledo	No. 2 Yellow	--	--	112	114	140	114
	St. Louis	No. 2 Yellow	--	--	114-117	117-120	142-149	118
	Minneapolis	No. 2 Yellow	--	--	111-112	114-115	135	114
OATS	Kansas City	No. 2 White	--	--	81-84	82-86	77-83	84
	Chicago	No. 2 Extra Heavy White	--	--	79-80	79-80	77	80
	Toledo	No. 2 Heavy White	--	--	82	83	77	84
	Minneapolis	No. 2 Extra Heavy White	--	--	73-75	73-75	70-75	73
BARLEY	Kansas City	No. 3	106	105	103-115	103-115	111-120	109
	Minneapolis	No. 3 or better Malting (Choice)	107	105	120-130	120-130	130-140	126
		No. 3 or better	107	105	108-114	108-114	118-120	113
	Portland	No. 2 Western 45 lbs.	114	112	117-118	118	121	119
	Stockton	No. 2 Western 46 lbs.	118	117	119-120	120-121	138-139	121
	Los Angeles	No. 2 Western 46 lbs.	118	117	121-122	122	-	122
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	178	206-212	207-213	215-220	210
	Fort Worth	No. 2 Yellow	209	204	234-239	234-239	249-253	239
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	221	254-256	255-257	-	257
SOYBEANS	Chicago	No. 1 Yellow	--	--	270	270-271	288	271
	Toledo	No. 1 Yellow	--	--	268	270	283	269
	Minneapolis	No. 1 Yellow	--	--	265	267	279	266
	Illinois Pts.	No. 1 Yellow	--	--	259-266	262-267	280-283	264
FLAXSEED	Minneapolis	No. 1	315	313	320	320	315	320

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED March 29, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	35,601	65,897	751	3,605	105,854	3,199	* 102,655
Oats	17,815	19,707	6,665	789	44,976	19	44,957
Barley	57	1,646	3,946	26	5,675	-	5,675
Rye	3,323	2,866	426	13	6,628	3	6,625
Flaxseed	181	1,548	-	31	1,760	-	1,760
Corn	1,663	36,095	97,870	1,141	136,769	734	136,035
Grain sorghum	73,781	29,567	2,568	1,462	107,378	424	106,954
Soybeans	6,656	797	-	7	7,460	5	7,455

*Breakdown by classes: Hard red winter 54,000; Hard red spring 46,794; Soft red winter 800; White wheat 278; Durum wheat 426; Other wheat 357.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar. 29, 1968	JULY 1 TO		Mar. 29, 1968	JULY 1 TO	
		Mar. 29, 1968	Mar. 31, 1967		Mar. 29, 1968	Mar. 31, 1967
Wheat	-	4,391	107,943	5	18,956	24,625
Oats	-	1,552	2,629	2	2,320	8,059
Barley	-	-	638	-	81	1,928
Rye	-	35	1,198	-	178	338
Flaxseed	-	-	4,335	-	967	1,089
Corn	-	OCTOBER 1 TO		37	OCTOBER 1 TO	
		Mar. 29, 1968	Mar. 31, 1967		Mar. 29, 1968	Mar. 31, 1967
		1,430	1,547		1,771	15,763
Grain sorghum	-	431	23,850	49	860	7,792
Soybeans	-	SEPTEMBER 1 TO		2	SEPTEMBER 1 TO	
		Mar. 29, 1968	Mar. 31, 1967		Mar. 29, 1968	Mar. 31, 1967
		-	-		91	-

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Mar. 29, 1968		Mar. 31, 1967		Mar. 29, 1968		Mar. 31, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,660	220	598	224	173,296	10,310	234,423	18,016
Title I, PL-480 2/	1,167	-	1,030	-	182,221	6,865	157,771	6,405
Title I, PL-480 3/	-	129	-	-1	88,038	8,851	26,389	1,439
AID	-	-	-	-	-	-	423	-
CCC credit 4/	-	-	-	-	21,535	-	15,637	5,806
CCC barter 4/	1,385	-	665	-	51,933	671	40,873	122
Barter 5/	-	-	43	-	-	-	7,482	-
CCC credit 5/	-	-	-	-	-	-	1,960	-
Donations	20	3,230	-	-	16,575	26,106	11,999	23,219
TOTAL	6,232	3,579	2,336	223	533,598	52,803	496,957	55,007

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1967- Feb. 1968	July 1966- Feb. 1967
	March 29, 1968	March 22, 1968	March 31, 1967	March 29, 1968	March 31, 1967		
United States	9,659	14,028	11,703	54,245	44,854	527,027	529,773
Canada	4,098	5,761	5,849	18,953	18,383	187,929	379,942
Argentina	1,468	3,183	4,870	11,972	13,405	17,369	67,963
Australia	2,260	4,440	6,600	12,140	28,865	183,046	145,006
TOTAL	17,485	27,412	29,022	97,310	105,507	915,371	1,122,684

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1967- Feb. 1968	July 1966- Feb. 1967
	March 29, 1968	March 22, 1968	March 31, 1967	March 29, 1968	March 31, 1967		
Wheat	9,659	14,028	11,703	54,245	44,854	496,403	482,353
U.S. wheat flour	Not available weekly					30,624	47,420
Oats	0	0	0	0	0	5,317	15,359
Barley	0	0	0	2,146	796	25,099	29,583
Rye	0	0	0	100	155	1,793	2,877
Flaxseed	0	0	0	0	0	3,230	4,664
						Oct. 1967- Feb. 1968	Oct. 1966- Feb. 1967
Corn	12,144	10,175	9,396	52,938	44,288	277,464	207,157
Grain sorghum	4,171	1,364	2,954	11,153	20,484	88,937	117,094
						Sept. 1967- Feb. 1968	Sept. 1966- Feb. 1967
Soybeans	5,775	4,799	5,834	21,296	16,704	147,826	147,605

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 29, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	North Charles- ton	New Orleans	Destre- han	Port Allen	Houston			TOTAL
Italy	452							452
Japan		37	974					1,011
Israel		1,186						1,186
China (Taiwan)		116						116
Spain			625		689			1,314
Poland				547				547
Netherlands				1,149				1,149
TOTAL	452	1,339	1,599	1,696	689			5,775
Sept. 1 '67-Mar. 29 '68								169,299
Sept. 1 '66-Mar. 31 '67								163,656

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: INSPECTED RECEIPTS IN 1,000 BUSHEL BY CLASS AT SELECTED MARKETS 1/

February 1968

	HARD RED SPRING			DURUM		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany						
Buffalo						
Philadelphia	89			361		
Baltimore	129					
Norfolk	551			1,435		
Richmond						
Columbus						
Toledo						
Indianapolis						
Louisville						
Memphis						
Nashville						
Chattanooga						
Guntersville						
Mobile	46					
New Orleans	471	91				
Port Allen	293					
Port Arthur						
Houston	21					
Galveston						
Ft. Worth	6					
Amarillo						
Enid						
Wichita						
Hutchinson						
Salina						
Kansas City						
St. Joseph						
St. Louis						
Cedar Rapids						
Des Moines						
Omaha	4					
Sioux City	93					
Peoria						
Decatur						
Chicago	141					
Milwaukee	2					
Minneapolis	1,191		1,461	669		407
Duluth-Superior	528		1,223	352		1,855
Grand Forks	485			756		
Minot	428			359		
Great Falls	1,273			93		
Denver	42					
Spokane	1,452		6	82		5
Seattle	456		16			5
Tacoma						
Longview	114					
Vancouver	403		4			
Pasco						
Portland	1,636		18	38		
Sacramento						
Los Angeles	13		100			
Other	4,733		43	328		
T O T A L	14,600	91	2,871	4,473	0	2,272

1/ Number of inspections converted to bushels on the basis of 1,900 bushels per carlot, actual bushels per cargo, and the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1,030 bushels).

WHEAT: (Continued)

HARD RED WINTER			SOFT RED WINTER			WHITE		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
			27			57		
118			15			27		
			4		75	70		
			105		19	211		
			118		54	238		
			8					
			352		29	19		5
			8					
					32			
			120		1			
			158					
76			46		3			
95	238		133	1,110				
			15		2			
				46				
4,598		4,275	82		364			
15								
2,246			72		2			
418		2						
1,300								
3,640								
2,012								
2,519		10	10					
160			10					
13			125					
1,928								
296		2						
281		74	42		134	2	364	37
247		121						
49		35						
15								
152								
2,863								
762		2						
1,039		1				855		
923		78				2,563		641
553		12				980		235
532						1,142	33	
165		21				1,140	41	153
11						2,930		
2,329		40			3	2,955	492	428
162		114				122		98
14,494	135	290	945	1,041	244	3,532	225	32
44,011	373	5,077	2,395	2,197	962	16,843	1,155	1,629

NOTE: Data represent inspected receipts only and not total receipts as all wheat received is not inspected at all markets.

GRAINS: INSPECTED RECEIPTS IN 1,000 BUSHELLS AT SELECTED MARKETS ^{1/}

February 1968

	CORN			OATS			BARLEY		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany	420		40						
Buffalo	232								
Philadelphia	3,032		137						
Baltimore	3,198		1						
Norfolk	3,138		183						
Richmond			59			1			1
Columbus	156								
Toledo	224		215	17		7			
Indianapolis	2,338								
Louisville	754		1,921	3					
Memphis	154			14					
Nashville									
Chattanooga	274			17					
Guntersville	70	299	5						
Mobile	376	200							
New Orleans	1,022	12,792							
Port Allen	234	3,320							
Port Arthur									
Houston	346								
Galveston									
Ft. Worth	142		3	1,884		1	18		
Amarillo			9			21	48		3
Enid									
Wichita	54								
Hutchinson	16						48		
Salina	18								
Kansas City	6,878			28					
St. Joseph	1,026			563					
St. Louis	2,686	3,216					4		
Cedar Rapids	2,896			218					
Des Moines	2,066			3					
Omaha	1,570			90					
Sioux City	178		2	997		1			
Peoria	3,016								
Decatur									
Chicago	4,940	82	3,736	375			449		
Milwaukee	834			39			165		
Minneapolis	1,374		862	1,179		479	1,723		
Duluth-Superior	945		10	596		351	62		749
Grand Forks	157					1,353			
Minot						185			
Great Falls				3			717		
Denver	1,034		1						
Spokane	392			53			436		
Seattle	72			3			40		
Tacoma	56					1	42		
Longview							363		
Vancouver							255		
Pasco							66		
Portland	86			45		9	1,230		80
Sacramento	12		9				11		1,595
Los Angeles	76			11		6	77		1
Other	12,169	17,306	3,992	295		70	540		215
T O T A L	58,661	37,215	11,185	6,433	0	2,485	6,294	0	2,644

^{1/} Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn 2,000, oats 2,800, grain sorghum 1,950, barley 2,200, flaxseed and soybeans 1,800 bushels per carlot; Cargo - All grains actual bushels per cargo; and Trucklot - All grains by the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1400 bushels).

GRAINS: (Continued)

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
293											
2											
		125									
90	29	35									
1,258	151	830									
		5									
6		68									
2											
140		2				10		11			
1,665		2	14								
511		43									
25	50	95									
166	600	214									
513	3,246	18									
952	1,142	686	27				46				
16		18	3,941		2,460						
			23		2						
			382								
2			1,067								
61			4								
			540								
2			37								
220			1,410			2					
158			281								
20			4								
598											
909		707									
144			1,022			4					
133		292	10			2					
18						19					
364	45	630				10		1			
4											
387		778				158		56	167		373
52		103				29		112	113		191
						27			18		
						11			11		
			400								
			158								
			12								
			29		4						
			35								
			2		24						
			20								
7,834	8,429	1,380	4,616		2,012	18			16		
16,545	13,692	6,031	14,034	0	4,502	290	46	180	325	0	564

NOTE: Data represent inspected receipts only and not total receipts as all grain received is not inspected at all markets.

Grains: CCC Dispositions 1/
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Type of disposition	Wheat	Rye	Corn	Oats	Barley	Grain : Sorghum	Soybeans	Flaxseed
DOMESTIC								
By ASCS Commodity Offices								
Nonstorable								
Country Warehouse	65	-	6	-	-	1	9	-
Terminal Warehouse	57	-	157	-	-	-	-	-
Track Sales	453	104	54	422	55	272	2	-
County ASCS Office	1	-	1	2/	2/	1	-	-
Total Nonstorable	576	104	218	422	55	274	11	0
Storable								
Country Warehouse	163	25	53	205	17	6	76	61
Terminal Warehouse	3,564	1	1	55	1	1	-	905
Track Sales	38	6	-	-	-	-	-	-
County ASCS Office	6	-	-	14	3	-	-	-
Total Storable	3,771	32	54	274	21	7	76	966
Other Domestic Sales	-	-	-	42	-	5	-	-
Donations	-	-	-	5	-	-	-	-
Livestock Feed-County ASCS	-	-	24	-	5	138	-	-
Other Misc. Dispositions	44	7	45	25	-	5	4	1
Total Domestic	4,391	143	341	768	81	429	91	967
EXPORT								
Payment-in-kind	29	-	-	24	-	-	-	-
Barter	-	-	-	-	-	-	-	-
Credit Sales	-	-	-	-	-	-	-	-
Other Sales	15,267	35	-	-	-	-	-	-
Donations	3,660	-	1,430	1,528	-	431	-	-
Total Export	18,956	35	1,430	1,552	0	431	0	0
Total Dispositions:								
This season	23,347	178	1,771	2,320	81	860	91	967
Last season	132,568	1,536	17,310	10,688	2,567	31,642	-	5,424

1/ July 1, 1967-March 29, 1968 for wheat, rye oats, barley and flaxseed; September 1, 1967-March 29, 1968 for soybeans, and October 1, 1967-March 29, 1968 for corn and grain sorghum.
2/ Less than 500 bushels.

Storage Capacity of Elevators and Warehouses

Market	Capacity of elevators at specified cities				State	Rated off-farm storage capacity	
	Total		Capacity used in reporting:			2/	
	capacity 1/		commercial stocks				
	Jan. 1, 1968	Jan. 1, 1967	Jan. 1, 1968	Jan. 1, 1967		Jan. 1, 1968	Jan. 1, 1967
	-- 1,000 bushels --					-- 1,000 bushels --	
Albany	13,500	13,500	-	-	:Alabama	16,350	15,400
Amarillo	32,930	38,118	32,765	38,118	:Arizona	26,900	18,500
Baltimore	12,800	12,800	12,800	12,800	:Arkansas	126,000	112,000
Boston	2,000	2,000	-	2,000	:California ...	119,100	121,000
Buffalo	51,090	51,090	32,100	32,100	:Colorado	84,000	79,000
Chicago	79,597	78,122	59,190	62,020	:		
Cincinnati	5,458	5,458	-	-	:Delaware	12,550	11,900
Dallas	5,000	5,000	-	-	:Florida	3,960	3,320
Decatur, Ill.	24,400	24,400	-	-	:Georgia	26,000	23,000
Des Moines	14,525	14,525	10,296	10,296	:Idaho	45,700	44,700
:					:Illinois	442,000	440,000
Detroit	1,800	2,000	-	-	:		
Duluth-Superior ...	77,439	74,100	76,189	67,500	:Indiana	142,800	133,500
Enid	66,637	66,737	66,637	66,737	:Iowa	370,700	359,500
Evansville	7,742	7,742	-	-	:Kansas	760,000	815,000
Fort Dodge	2,389	2,389	-	-	:Kentucky	27,580	26,100
Fort Worth	89,184	89,184	89,184	89,148	:Louisiana	53,900	51,800
Galveston	9,300	9,300	7,303	9,300	:		
Houston	27,986	20,000	-	-	:Maryland	28,840	29,200
Hutchinson	50,963	50,963	50,963	50,963	:Michigan	53,500	49,900
Indianapolis	19,385	13,360	15,385	10,610	:Minnesota	312,400	305,000
:					:Mississippi ..	50,600	41,500
Kansas City, Mo. ...	113,753	115,524	113,753	98,884	:Missouri	175,100	184,500
Lincoln	43,342	43,342	39,592	39,592	:		
Lubbock	62,504	62,504	59,099	61,599	:Montana	48,900	48,500
Memphis	12,586	10,047	-	-	:Nebraska	466,100	484,000
Milwaukee	28,850	28,850	7,150	7,150	:Nevada	1,250	1,250
Mpls-St. Paul	128,183	128,153	77,657	89,374	:New England ...	4,710	7,640
Nashville	3,000	2,000	-	-	:New Jersey ...	2,970	3,180
New Orleans	12,300	12,300	11,025	11,025	:		
New York	2,500	2,500	-	2,500	:New Mexico ...	16,270	16,300
Norfolk	10,560	9,000	-	-	:New York	67,500	70,000
:					:North Carolina:	34,100	30,900
Oklahoma City	3,716	3,716	-	-	:North Dakota ..	145,700	145,150
Omaha-Council					:Ohio	154,000	147,000
Bluffs	33,597	34,519	33,597	34,519	:		
Peoria	8,570	9,450	6,560	7,820	:Oklahoma	198,400	222,000
Philadelphia	4,825	4,560	4,725	4,477	:Oregon	59,700	60,800
Portland, Me.	1,500	1,500	-	-	:Pennsylvania ..	24,300	26,300
Portland-Columbia					:South Carolina:	23,180	21,300
River	39,135	37,385	34,435	32,685	:South Dakota ..	84,800	86,400
Salina	58,000	58,000	45,800	47,000	:		
San Francisco	12,608	15,245	8,510	11,334	:Tennessee	45,700	43,100
:					:Texas	881,300	913,000
St. Joseph	28,707	28,707	23,707	20,657	:Utah	16,320	16,100
St. Louis	30,564	30,564	22,175	22,275	:Virginia	18,670	18,300
Seattle-Tacoma	13,250	13,250	10,500	10,500	:Washington ...	154,600	151,000
Sioux City	13,406	13,406	13,406	13,406	:		
Toledo	39,000	39,000	33,000	33,000	:West Virginia :	440	450
Wichita	92,665	92,665	92,665	92,665	:Wisconsin	112,800	112,500
:					:Wyoming	6,410	6,200
:					:		
Total	1,391,246	1,376,975	1,090,168	1,092,054	: Total	5,446,100	5,496,190
:					:		

1/ Includes elevators attached to flour mills, crushing plants, and other processing facilities. These elevators are not included in reporting stocks of grain in Terminal Grain Stocks report.

2/ Crop Reporting Board.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

Postage and Fees Paid
 U. S. Department of Agriculture

OFFICIAL BUSINESS

Average prices received by farmers, effective parity, and support rates
 (Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price			Parity	Av. price	National average		
	price			price	as percent	price support		
	1/			1/	of parity	rate 2/		
	Mar. 15, 1968	Feb. 15, 1968	Mar. 15, 1967	Mar. 1968	Mar. 1968	1967 crop	1966 crop	1965 crop
Wheat	1.42	1.42	1.59	2.58	62	3/ 1.25	3/ 1.25	4/ 1.25
Corn	1.06	1.06	1.28	1.60	80	1.35	1.30	1.25
Oats	.687	.686	.682	.870	70	.63	.60	.60
Barley	.971	.984	1.02	1.31	78	.90	1.00	.96
Rye	.985	.997	1.00	1.38	72	1.02	1.02	1.02
Grain								
Sorghum	1.86	1.86	1.96	2.54	77	2.14	2.05	2.00
Flaxseed	2.94	2.90	2.85	3.94	72	2.90	2.90	2.90
Soybeans	2.57	2.57	2.74	3.26	84	2.50	2.50	2.25

1/ Parity price computed for the current month is the legally applicable parity price for the following calendar month.

2/ Payment rates for 1967-crop are included as follows: Corn 30¢ per bushel, grain sorghum 53¢ per cwt. 1966-crop: Corn 30¢, barley 20¢ per bushel, grain sorghum 53¢ per cwt.

3/ Does not include \$1.32 per bushel, the value of domestic marketing certificates paid to eligible producers on basis of projected production on 35 percent of participant's allotment (1966 crop 45 percent).

4/ Does not include 75¢ per bushel domestic marketing certificate and 30¢ per bushel for export marketing certificate.

Crop Reporting Board - SRS.

Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 16 No. 15

Hyattsville, Maryland 20782

WEEKLY
SUMMARY
AND
STATISTICS

April 12, 1968

CORN AND WHEAT DECLINE

Cash grain markets were featured by lower prices for wheat and corn influenced by prospects of another record wheat crop and by large farm stocks of corn. Other grains finished mostly unchanged to 1¢ lower.

Winter wheat prices sagged 3-5¢ per bushel in spot trade with demand from mills narrow and export outlets disappointing. Wheat in the option markets moved down to new seasonal lows, and this prompted caution on the part of buyers. Spring wheat went down 2¢. Demand was narrow but offerings were light. Flour sales were slow and mills were not anxious buyers. Durum held unchanged. Receipts were light and some export news helped steady the market. White wheat sold about steady in the Pacific Northwest where firm prices reflected short covering and slow country selling. Rye finished 1¢ per bushel lower in extremely light trade. Spot premiums were advanced when receipts dropped but weakness in wheat was reflected in rye at the close.

Corn dropped 1-4¢ at midwest markets. Export sales have been somewhat draggy and demand was reported slow. Producer selling is limited but some markets reported a slight pickup in movement from the country. Independent strength in white corn at Kansas City stemmed from small offerings. White corn was up 3¢ per bushel. Oats held steady reflecting limited offerings. Barley markets were unchanged as buyers were reported indifferent and trading lagged. Grain sorghum prices were steady to down 1¢ per cwt. Demand fell off due to inactivity in export trade and ample offerings.

Soybeans finished unchanged to up 1¢. Buyers were cautious in face of the weakness in the soybean oil market. Light country marketing helped steady the market and meal prices were improved slightly. Flaxseed was unchanged.

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WINTER WHEAT PRODUCTION ... for 1968 was estimated at a record 1,219 million bushels by the Crop Reporting Service on the basis of April 1 conditions. This is slightly above the 1,212 million harvested in 1967 and 26 percent above the 1962-66 5-year average of 968 million bushels. The indicated yield per seeded acre was forecast at 24.5 bushels compared with 22.3 in 1967 and the average of 22.7 bushels.

FINAL REPORT ON 1968 WHEAT PROGRAM SIGNUP ... showed that a record number of farms -- 842,134 -- signed up for participation in the program. The April 8, 1968 report also showed that a record percentage -- 85.4 -- of the nation's wheat acreage is represented on signed farms. Allotments on signed farms total 50,604,845 acres out of the 59,254,096-acre national allotment.

FINAL REPORT ON 1968 FEED GRAIN PROGRAM SIGNUP ... showed that 1,500,359 farms having 76,613,733 acres of corn and grain sorghum base acreage have signed up to participate in the program. According to final signup reports from States on April 8, 1968, signed farms plan to divert 34,293,030 acres from corn and grain sorghum production this year. This total represents 49 percent of the enrolled base acres.

Grains: Export prices basis prompt or 30-day shipment, April 11, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat ^{1/}		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum ^{2/}
			-- Dollars --		
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein	1.77	-	-	-
Baltimore	No. 2 Soft Red Winter	1.52	1.24	-	1.22
Gulf	No. 1 Hard Winter				
	Ordinary protein ...	1.67	1.22	2.83	2.33
	14% protein	1.68	-	-	-
Pacific Northwest	No. 2 Western White	1.67	-	-	1.22

^{1/} The export payment rate for wheat on April 11, was 4¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 0¢ for hard winter from the Gulf, and 4¢ for white wheat, 3¢ for hard winter and 22¢ for spring wheat from the West Coast.

^{2/} No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest, No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Apr. 11, 1968	Apr. 11, 1968	Apr. 4, 1968	Apr. 11, 1967	Mar. 1968 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	142	150-152	154-156	179-181	160
		No. 1 Hard Winter (13% Prot.)	147 1/2	146 1/2	152-154	155-157	181-184	162
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	167	177-180	182-185	207-210	189
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	142	147-148	151-152	176-177	157
	Chicago	No. 2 Yellow Hard Winter	146	145	147	151	180-181	158
		No. 2 Soft Red Winter	146	145	141	144	178-179	150
	Toledo	No. 2 Soft Red Winter	- -	-	136	138	170	142
		No. 2 Soft White	- -	-	136	138	170	142
	St. Louis	No. 2 Hard Winter	146	145	148-151	153-156	182-184	162
		No. 2 Soft Red Winter	146	145	143-147	144-146	179-182	152
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	153	160-161	162-163	189-193	164
		No. 1 Dark No. Spring (13% Prot.)	159 1/2	157 1/2	166-168	168-170	189-193	171
		No. 1 Dark No. Spring (15% Prot.)	165 1/2	163 1/2	178	180	191-193	182
		No. 1 H. Amber Durum	160	158	202-207	203-207	202-205	206
	Portland	No. 1 Soft White	144	142	165	164-165	176-177	166
		No. 1 Hard Winter (Ord. Prot.)	144	142	165	165-166	196	168
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	150	131	134	164	136
RYE	Minneapolis	No. 2	123	122	112-115	113-116	116-121	116
CORN	Kansas City	No. 2 White	- -	- -	123-139	131-137	146-152	129
		No. 2 Yellow	- -	- -	117-122	120-125	135-139	124
	Omaha	No. 2 Yellow	- -	- -	114-125	114-120	129-130	117
	Chicago	No. 2 Yellow	- -	- -	113	116-117	138-139	117
		No. 3 Yellow	- -	- -	108-112	111-115	132-137	114
	Toledo	No. 2 Yellow	- -	- -	111	112	137	114
	St. Louis	No. 2 Yellow	- -	- -	115-118	114-117	140-147	118
	Minneapolis	No. 2 Yellow	- -	- -	110-111	111-112	133	114
OATS	Kansas City	No. 2 White	- -	- -	82-85	81-84	77-84	84
	Chicago	No. 2 Extra Heavy White	- -	- -	79-80	79-80	77-78	80
	Toledo	No. 2 Heavy White	- -	- -	83	82	77	84
	Minneapolis	No. 2 Extra Heavy White	- -	- -	73-75	73-75	70-75	73
BARLEY	Kansas City	No. 3	106	105	103-115	103-115	111-120	109
	Minneapolis	No. 3 or better Malting (Choice)	107	105	120-130	120-130	130-140	126
		No. 3 or better	107	105	108-114	108-114	118-124	113
	Portland	No. 2 Western 45 lbs.	114	112	117	117-118	121	119
	Stockton	No. 2 Western 46 lbs.	118	117	119-120	119-120	137-138	121
	Los Angeles	No. 2 Western 46 lbs.	118	117	120-121	121-122	-	122
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	178	205-211	206-212	215-221	210
	Fort Worth	No. 2 Yellow	209	204	234-239	234-239	249-253	239
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	221	253-255	254-256	-	257
SOYBEANS	Chicago	No. 1 Yellow	- -	- -	271	270	289-290	271
	Toledo	No. 1 Yellow	- -	- -	270	268	287	269
	Minneapolis	No. 1 Yellow	- -	- -	266	265	281	266
	Illinois Pts.	No. 1 Yellow	- -	- -	262-267	259-266	281-283	264
FLAXSEED	Minneapolis	No. 1	315	313	320	320	315	320

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED April 5, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	35,579	65,229	751	4,115	105,674	3,287*	102,387
Oats	17,812	19,715	6,665	778	44,970	21	44,949
Barley	57	1,646	3,946	24	5,673	-	5,673
Rye	3,320	2,866	426	17	6,629	1	6,628
Flaxseed	181	1,548	-	37	1,766	2	1,764
Corn	1,746	36,040	97,860	1,197	136,843	764	136,079
Grain sorghum	73,769	29,497	2,568	1,526	107,360	519	106,841
Soybeans	6,697	800	-	14	7,511	4	7,507

*Breakdown by classes: Hard red winter 53,723 ; Hard red spring 46,801 ; Soft red winter 800. ; White wheat 278 ; Durum wheat 423 ; Other wheat 362.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 5, 1968	JULY 1 TO		Apr. 5, 1968	JULY 1 TO	
		Apr. 5, 1968	Apr. 7, 1967		Apr. 5, 1968	Apr. 7, 1967
Wheat	259	19,215	107,961	3	1/ 4,393	25,100
Oats	-	1,552	2,629	8	1/ 776	8,228
Barley	-	-	638	-	81	1,938
Rye	-	35	1,198	-	178	338
Flaxseed	-	-	4,335	2	969	1,089
Corn	48	OCTOBER 1 TO		11	OCTOBER 1 TO	
		Apr. 5, 1968	Apr. 7, 1967		Apr. 5, 1968	Apr. 7, 1967
Grain sorghum	8	1,477	1,618	154	1/ 352	16,320
		436	25,030		1/ 582	7,856
Soybeans	-	SEPTEMBER 1 TO		1	SEPTEMBER 1 TO	
		Apr. 5, 1968	Apr. 7, 1967		Apr. 5, 1968	Apr. 7, 1967
		-	-		92	-

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	April 5, 1968		April 8, 1967		April 5, 1968		April 8, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	1,398	654	2,227	1,009	175,146	10,446	236,650	19,025
Title I, PL-480 2/	4,928	427	-	289	187,484	7,293	157,771	6,694
Title I, PL-480 3/	-	45	-	66	88,075	8,895	26,388	1,505
AID	-	-	-	-	-	-	423	-
CCC credit 4/	-	-	-	-	21,535	-	15,637	5,806
CCC barter 4/	319	-	45	-	52,252	671	40,919	122
Barter 5/	-	-	-	-	-	-	7,482	-
CCC credit 5/	-	-	-	-	-	-	1,960	-
Donations	746	-	- 142	142	16,779	26,106	11,857	23,361
TOTAL	7,391	1,126	2,130	1,506	541,271	53,411	499,087	56,513

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1967- Feb. 1968	July 1966- Feb. 1967
	April 5, 1968	March 29, 1968	April 7, 1967	April 5, 1968	April 7, 1967		
United States	14,212	9,659	11,886	68,457	56,740	527,027	529,773
Canada	4,787	4,098	4,411	23,740	22,794	187,929	379,942
Argentina	1,053	1,468	3,001	13,025	16,406	17,369	67,963
Australia	5,563	2,260	8,788	17,703	37,653	183,046	145,006
TOTAL	25,615	17,485	28,086	122,925	133,593	915,371	1,122,684

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1967- Feb. 1968	July 1966- Feb. 1967
	April 5, 1968	March 29, 1968	April 7, 1967	April 5, 1968	April 7, 1967		
Wheat	14,212	9,659	11,886	68,457	56,740	496,403	482,353
U.S. wheat flour	Not available weekly					30,624	47,420
Oats	0	0	0	0	0	5,317	15,359
Barley	1,078	0	0	3,224	796	25,099	29,583
Rye	0	0	0	100	155	1,793	2,877
Flaxseed	0	0	0	0	0	3,230	4,664
						Oct. 1967- Feb. 1968	Oct. 1966- Feb. 1967
Corn	8,837	12,144	6,365	61,775	50,653	277,464	207,157
Grain sorghum	3,794	4,171	4,970	14,947	25,454	88,937	117,094
						Sept. 1967- Feb. 1968	Sept. 1966- Feb. 1967
Soybeans	5,469	5,775	3,342	26,765	20,046	147,826	147,605

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 5, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	North Charles- ton	New Orleans	Destre- han	Pasca- goula	Port Allen		TOTAL
West Germany	676						676
Japan		963	1,166		1,058		3,187
Denmark			555				555
Netherlands				1,051			1,051
TOTAL	676	963	1,721	1,051	1,058		5,469
Sept. 1 '67-Apr. 5 '68							174,768
Sept. 1 '66-Apr. 7 '67							166,998

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination
March 1968

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
ATLANTIC							
Algeria	-	-	-	-	497	-	497
Belgium	230	-	-	-	-	-	230
Ireland	-	-	-	53	38	-	91
Italy	-	-	-	-	329	-	329
Netherlands	226	-	102	199	97	-	624
United Kingdom	56	-	-	86	-	-	142
Venezuela	-	-	193	155	-	-	348
GULF							
Belgium	-	321	-	-	-	-	321
Cyprus	-	455	-	-	-	-	455
Germany, West	39	161	-	-	-	-	200
Italy	-	511	-	-	118	-	629
Japan	-	551	-	-	-	-	551
Netherlands	520	1,637	-	-	-	-	2,157
Nigeria	-	94	-	-	-	-	94
Saudi Arabia	-	43	-	-	-	-	43
Surinam	24	-	-	-	-	-	24
Thailand	77	-	-	-	-	-	77
Trinidad	72	246	-	-	-	-	318
United Kingdom	-	43	-	-	-	-	43
Venezuela	1,164	488	17	-	-	-	1,669
PACIFIC							
China (Taiwan)	69	364	-	242	-	-	675
Hong Kong	73	38	-	74	-	-	185
Japan	1,455	1,019	-	3,240	-	-	5,714
Korea	74	562	-	-	-	-	636
Philippines	1,209	-	-	148	-	-	1,357
Singapore	39	-	-	-	-	-	39
Subtotal	5,327	6,533	312	4,197	1,079	0	17,448
	C.C.C. CREDIT						
GULF							
Brazil	-	3,251	462	-	-	-	3,713
Subtotal	0	3,251	462	0	0	0	3,713
	BARTER						
GULF							
Brazil	-	1,140	-	-	-	-	1,140
Guatemala	91	42	-	-	-	-	133
Honduras	65	64	-	-	-	-	129
Nicaragua	39	39	-	-	-	-	78
Peru	-	288	-	-	-	-	288
PACIFIC							
China (Taiwan)	-	-	-	444	-	-	444
Ecuador	-	-	-	51	-	-	51
Korea	-	-	-	1,411	-	-	1,411
Subtotal	195	1,573	0	1,906	0	0	3,674

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

March 1968

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<u>TITLE I (Local Currency)</u>							
CANADIAN							
Morocco	-	-	441	302	-	-	743
ATLANTIC							
Morocco	-	-	294	232	661	-	1,187
Tunisia	-	-	-	-	256	-	256
GULF							
India	-	13,982	3,158	-	-	-	17,140
Morocco	-	-	745	-	-	-	745
Pakistan	-	3,273	-	-	-	-	3,273
PACIFIC							
India	-	1,757	-	6,337	-	-	8,094
Pakistan	-	-	-	3,649	-	-	3,649
Subtotal	0	19,012	4,638	10,520	917	0	35,087
<u>TITLE I (Long-term Credit)</u>							
ATLANTIC							
Tunisia	-	-	196	-	-	-	196
GULF							
Tunisia	-	-	455	-	-	-	455
Uruguay	-	648	-	-	-	-	648
Subtotal	0	648	651	0	0	0	1,299
<u>TITLE II</u>							
GULF							
India	-	100	171	-	-	-	271
Korea	-	1,176	-	-	-	-	1,176
Morocco	-	668	-	-	-	-	668
Subtotal	0	1,944	171	0	0	0	2,115
<u>A.I.D.</u>							
ATLANTIC							
India	-	-	-	468	-	-	468
GULF							
W.Africa n.e.c.	-	18	-	-	-	-	18
Subtotal	0	18	0	468	0	0	486
GRAND TOTAL	5,522	32,979	6,234	17,091	1,996	0	63,822
LAKE PORTS to							
Canada 1/	0	0	0	0	0	0	0
COASTAL AREAS	<u>July 1967-March 1968</u>						
Canadian.....	1,035	0	2,631	2,023	1,832	0	7,521
Lakes(Overseas).....	5,700	0	868	958	10,011	0	17,537
Atlantic.....	3,747	482	19,332	4,950	7,721	56	36,288
Gulf.....	14,127	212,932	59,945	0	1,264	0	288,268
Pacific.....	27,028	42,649	2,754	127,481	584	0	200,496
Total.....	51,637	256,063	85,530	135,412	21,412	56	550,110
<u>July 1966-March 1967</u>							
Canadian.....	6,340	1,094	4,791	1,815	7,390	0	21,430
Lakes(Overseas).....	4,472	0	245	736	14,460	0	19,913
Atlantic.....	57,047	1,252	11,363	2,688	9,000	819	82,169
Gulf.....	13,998	218,069	28,453	0	6,929	298	267,747
Pacific.....	17,787	31,824	73	90,223	405	129	140,441
Total.....	99,644	252,239	44,925	95,462	38,184	1,246	531,700

1/ Not included in total inspections for export.

WHEAT: Inspections for export by programs, classes, and country of destination
July 1967-March 1968

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480			AID	TOTAL
				TITLE I		TITLE II		
				LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS		
1,000 BUSHELS								
Afghanistan	-	-	-	537	-	-	-	537
Algeria*	4,708	-	-	-	-	-	-	4,708
Belgium*	6,979	-	-	-	-	-	-	6,979
Brazil*	-	4,008	15,928	-	21,551	-	-	41,487
Chile*	657	-	3,044	-	-	-	-	3,701
China (Taiwan)*	7,831	-	4,436	-	-	213	-	12,480
Colombia	-	-	2,018	-	-	-	-	2,018
Costa Rica*	-	-	1,062	-	-	-	-	1,062
Cyprus	807	-	-	-	-	-	-	807
Dominican Rep.	1,836	-	-	-	-	-	258	2,094
Ecuador	-	-	1,528	-	-	-	-	1,528
El Salvador	1,923	-	-	-	-	-	-	1,923
France	5,084	-	-	-	-	-	-	5,084
Germany, West	3,742	-	-	-	-	-	-	3,742
Guatemala	-	-	1,461	-	-	-	-	1,461
Haiti	-	904	-	-	-	-	-	904
Hong Kong	809	-	-	-	-	-	-	809
Honduras	81	-	660	-	-	-	-	741
India*	-	-	9,689	158,377	-	1,283	581	169,930
Israel	346	-	7,026	-	-	-	-	7,372
Italy	3,232	-	-	-	-	-	-	3,232
Japan	65,089	-	-	-	-	-	-	65,089
Korea*	6,318	-	12,464	5,265	-	4,313	-	28,360
Morocco*	-	-	-	5,541	1,764	3,662	-	10,967
Netherlands*	30,862	-	-	-	-	-	-	30,862
Nicaragua*	-	-	755	-	-	-	-	755
Nigeria	1,807	-	-	-	-	-	-	1,807
Norway	1,047	-	-	-	-	-	-	1,047
Okinawa	959	-	-	-	-	-	-	959
Pakistan*	-	3,175	-	59,375	-	-	-	62,550
Panama*	913	-	-	-	-	-	-	913
Peru*	964	-	7,295	-	-	-	-	8,259
Philippines	15,162	-	-	-	-	-	-	15,162
Poland	-	815	39	-	-	-	-	854
Saudi Arabia	452	-	-	-	-	-	-	452
Sierra Leone	-	-	354	-	-	-	-	354
Trinidad	1,960	-	-	-	-	-	-	1,960
Tunisia*	-	2,399	806	256	2,923	1,488	-	7,872
U.A.R. (Egypt)	-	-	864	-	-	-	-	864
United Kingdom	2,826	-	-	-	-	-	-	2,826
Venezuela	16,421	-	-	-	-	-	-	16,421
Yugoslavia	-	10,122	-	-	-	-	-	10,122
Other*	6,402	1,105	308	-	648	483	110	9,056
GRAND TOTAL	189,217	22,528	69,737	229,351	26,886	11,442	949	550,110

*Revised based on
later information.

WHEAT: Inspections for export by class

1,000 BUSHELS								
Hard Red Spring	45,909	710	4,060	0	0	958	0	51,637
Hard Red Winter	79,482	14,817	35,944	97,223	21,615	6,561	421	256,063
Soft Red Winter	10,803	5,170	2,625	59,439	4,066	3,427	0	85,530
White	34,966	0	27,027	71,772	683	496	468	135,412
Durum	18,001	1,831	81	917	522	0	60	21,412
Mixed	56	0	0	0	0	0	0	56
GRAND TOTAL	189,217	22,528	69,737	229,351	26,886	11,442	949	550,110

Based on weekly reports of inspections for export by licensed grain inspectors.
Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

WHEAT: Inspections for export by classes, ports and areas

March 1968

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
CANADIAN	1,000 BUSHELS						
Baie Comeau	-	-	441	302	-	-	743
Subtotal	0	0	441	302	0	0	743
LAKES (Overseas)							
Chicago							
Duluth							
Superior							
Toledo							
Milwaukee							
Carrollton							
Zilwaukee							
Subtotal							
ATLANTIC							
Portland, Me.	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	0
Philadelphia	97	-	375	204	41	-	717
Baltimore	56	-	116	-	-	-	172
Norfolk	359	-	294	989	1,837	-	3,479
N. Charleston	-	-	-	-	-	-	0
Subtotal	512	0	785	1,193	1,878	0	4,368
GULF							
New Orleans	983	275	1,939	-	-	-	3,197
Destrehan	39	782	834	-	118	-	1,773
Mobile	72	246	-	-	-	-	318
Pascagoula	-	291	656	-	-	-	947
Port Allen	91	-	1,562	-	-	-	1,653
Beaumont	380	5,629	-	-	-	-	6,009
Port Arthur	-	571	-	-	-	-	571
Houston	39	18,078	-	-	-	-	18,117
Galveston	487	2,421	17	-	-	-	2,925
Corpus Christi	-	946	-	-	-	-	946
Subtotal	2,091	29,239	5,008	0	118	0	36,456
PACIFIC							
Portland, Ore.	2,302	1,053	-	2,734	-	-	6,089
Kalama	-	251	-	3,233	-	-	3,484
Longview	-	1,507	-	1,654	-	-	3,161
Vancouver	196	254	-	2,676	-	-	3,126
Seattle	143	132	-	4,227	-	-	4,502
Tacoma	-	458	-	1,072	-	-	1,530
Long Beach	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	0
Sacramento	-	-	-	-	-	-	0
Astoria	278	85	-	-	-	-	363
Subtotal	2,919	3,740	0	15,596	0	0	22,255
TOTALS							
March 1968	5,522	32,979	6,234	17,091	1,996	0	63,822
July'67-Mar.'68	51,637	256,063	85,530	135,412	21,412	56	550,110
July'66-Mar.'67	99,644	252,239	44,925	95,462	38,184	1,246	531,700

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

GRAINS: Inspections for export by coastal areas and country of destination

March 1968

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS								
ATLANTIC								
Belgium	-	-	-	-	1,274	-	-	1,274
Germany, West	-	-	-	-	769	-	-	769
Hong Kong	-	-	-	-	-	-	19	19
Iceland	-	-	-	-	28	-	-	28
Italy	-	-	-	-	-	-	452	452
Japan	-	-	-	-	15	-	119	134
Netherlands	-	-	-	-	1,281	-	443	1,724
Norway	-	-	-	-	658	-	160	818
Portugal	-	-	-	-	491	-	-	491
Spain	-	-	-	-	2,722	-	-	2,722
United Kingdom	-	-	-	-	2,258	-	134	2,392
Venezuela	-	-	-	-	-	-	426	426
Vietnam	-	-	-	-	122	-	-	122
Subtotal	0	0	0	0	9,618	0	1,753	11,371
GULF								
Belgium	-	-	-	-	677	900	-	1,577
Brazil	-	-	-	-	-	61	-	61
China (Taiwan)	-	-	-	-	40	-	461	501
Denmark	-	-	-	-	-	-	1,053	1,053
Dominican Rep.	-	-	-	-	162	-	-	162
Germany, West	-	-	-	-	2,789	-	1,165	3,954
Greece	-	-	-	-	1,761	-	-	1,761
Guatemala	-	-	-	-	96	-	-	96
India	-	-	-	-	-	8,036	-	8,036
Israel	-	-	-	-	780	-	1,559	2,339
Italy	-	-	-	-	6,707	-	1,115	7,822
Japan	-	-	-	-	10,945	3,171	7,203	21,319
Korea	-	-	-	-	121	-	-	121
Netherlands	-	-	100	-	13,071	349	4,160	17,680
Norway	-	-	-	-	-	680	755	1,435
Poland	-	-	-	-	2,529	-	547	3,076
Spain	-	-	-	-	3,466	-	3,575	7,041
Trinidad	-	-	-	-	92	-	-	92
Tunisia	-	-	-	-	297	-	-	297
United Kingdom	-	-	-	-	1,769	-	-	1,769
Uruguay	-	-	-	-	570	-	-	570
Other	-	-	-	-	34	27	-	61
Subtotal	0	0	100	0	45,906	13,224	21,593	80,823
PACIFIC								
Korea	-	3,224	-	-	-	-	-	3,224
Subtotal	0	3,224	0	0	0	0	0	3,224
TOTALS:								
March 1968	0	3,224	100	0	55,524	13,224	23,346	95,418
July '67-Mar. '68	4,782	27,030	1,850	3,353	436,565	146,801	206,285	826,666
July '66-Mar. '67	14,945	30,084	2,509	4,735	388,804	213,591	187,925	842,593

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by ports and areas

March 1968

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES									
Chicago									
Duluth									
Superior									
Toledo									
Milwaukee									
Carrollton									
Zilwaukee									
Subtotal									
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	-	-	0
Philadelphia	717	-	-	-	-	3,378	-	426	4,521
Baltimore	172	-	-	-	-	1,940	-	253	2,365
Norfolk	3,479	-	-	-	-	4,300	-	179	7,958
N. Charleston	-	-	-	-	-	-	-	895	895
Subtotal	4,368	0	0	0	0	9,618	0	1,753	15,739
GULF									
New Orleans	3,197	-	-	-	-	17,522	-	5,380	26,099
Destrehan	1,773	-	-	-	-	13,769	89	6,347	21,978
Mobile	318	-	-	-	-	292	-	823	1,433
Pascagoula	947	-	-	-	-	3,589	513	1,868	6,917
Port Allen	1,653	-	-	100	-	5,668	385	5,465	13,271
Beaumont	6,009	-	-	-	-	-	680	485	7,174
Port Arthur	571	-	-	-	-	-	-	-	571
Houston	18,117	-	-	-	-	805	8,252	689	27,863
Galveston	2,925	-	-	-	-	-	531	-	3,456
Corpus Christi	946	-	-	-	-	-	2,774	-	3,720
Brownsville	-	-	-	-	-	-	-	-	0
Myrtle Grove	-	-	-	-	-	4,261	-	536	4,797
Subtotal	36,456	0	0	100	0	45,906	13,224	21,593	117,279
PACIFIC									
Portland, Ore.	6,089	-	2,651	-	-	-	-	-	8,740
Kalama	3,484	-	-	-	-	-	-	-	3,484
Longview	3,161	-	-	-	-	-	-	-	3,161
Vancouver	3,126	-	-	-	-	-	-	-	3,126
Seattle	4,502	-	-	-	-	-	-	-	4,502
Tacoma	1,530	-	-	-	-	-	-	-	1,530
Long Beach	-	-	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	-	-	0
Sacramento	-	-	573	-	-	-	-	-	573
Astoria	363	-	-	-	-	-	-	-	363
Subtotal	22,255	0	3,224	0	0	0	0	0	25,479
TOTALS									
March 1968	63,079	0	3,224	100	0	55,524	13,224	23,346	158,497
Jan.-Mar.'68	183,987	0	8,640	280	0	153,666	45,836	63,551	455,960
Jan.-Mar.'67	140,198	431	6,496	516	0	116,625	62,372	60,770	387,438

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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 OFFICIAL BUSINESS

Grains: Stocks on farms April 1, 1968

Crop	1968		1967		Average 1962-66	
	1,000	Percent	1,000	Percent	1,000	Percent
	bushels	1/	bushels	1/	bushels	1/
Wheat	359,679	23.6	238,769	18.2	215,976	17.7
Durum Wheat	31,073	49.3	28,617	45.7	29,542	48.4
Rye	6,761	28.1	7,547	27.2	6,863	20.8
Corn	2,362,178	50.0	2,043,897	49.6	2,083,980	55.5
Oats	358,111	45.8	354,567	44.2	426,613	44.9
Barley	127,678	34.5	114,921	29.2	110,905	27.8
Grain Sorghum	146,849	19.2	133,178	18.6	105,395	19.2
Soybeans	235,473	24.2	217,410	23.4	147,467	20.7
Flaxseed	4,301	21.6	5,523	23.6	7,383	25.0

1/ Percent of previous year's crop.

Crop Reporting Board - SRS.

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

Volume 16 No. 16

Hyattsville, Maryland 20782

WEEKLY
SUMMARY
AND
STATISTICS

April 19, 1968

CASH GRAINS SHOW MIXED PRICE TREND

Cash grain markets displayed a mixed price trend -- favoring the higher side -- during the week ended April 18. Wheat and corn were mostly higher, while oats showed an irregular price pattern. Barley and soybeans held about steady, but grain sorghum and flaxseed declined.

Winter wheat prices ranged from 1¢ per bushel lower to 4¢ higher. Demand from millers improved, while export inquiry was limited. Offerings were light. Spring wheat registered gains of 1-3¢ per bushel, in an effort, especially by millers, to attract more supplies. Durum wheat held steady in quiet trading. White wheat dropped 3¢ per bushel in the Pacific Northwest. Limited country marketings met slow export business. Rye advanced 1¢ per bushel, reflecting the strength in most types of wheat.

Corn advanced 2-5¢ per bushel, as offerings from the country continued slow. However, demand from processors and elevators, mainly for quality material, was reported to be good. Oats showed a mixed price trend -- from 2¢ per bushel lower to 2¢ higher. Barley held steady in an almost featureless market. Grain sorghum declined 1-2¢ per cwt. Offerings were ample for the sluggish demand.

Soybean quotations were about steady to 1¢ per bushel higher. Demand from processors continued adequate to absorb the light country marketings. Flaxseed dropped 3¢ per bushel at Minneapolis. The crush was reduced in order to work down oil stocks. Therefore, demand for flaxseed was limited.

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Food for Freedom, Public Law 480 Authorizations and Agreement

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
<u>AUTHORIZATION</u> (Local currency)					
Indonesia	Apr. 16	34-709	Bulgur	35,000	3,241
<u>AUTHORIZATIONS</u> (Dollar-credit)					
Bolivia	Apr. 11	49-506	Wheat flour	10,000	833
Israel	" 16	16-509	Gr. sorghum	100,000	5,225
Israel	" 16	16-510	Wheat <u>1</u> /	23,000	1,445
Israel	" 16	16-511	Yellow corn	46,000	2,304
<u>AGREEMENT</u> (Dollar-credit)					
Jordan	Apr. 4	-	Wheat/flour	<u>Quantity</u> 1.1 mil. bu.	1,900

1/ Hard red winter wheat.

Grains: Export prices basis prompt or 30-day shipment, April 18, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1</u> / Class	Price	Corn No. 2 Yellow	Soybeans No. 2 Yellow	Barley or Grain Sorghum 2/
-- Dollars --					
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.79	-	-	-
Baltimore	No. 2 Soft Red Winter	1.52	1.25	-	1.22
Gulf	No. 1 Hard Winter: Ordinary protein 14% protein	1.65 1.66	1.23 -	2.81 -	2.31 -
Pacific Northwest	No. 2 Western White ...	1.65	-	-	1.22

1/ The export payment rate for wheat on April 18, was 5¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 0¢ for hard winter from the Gulf, and 2¢ for white wheat, 0¢ for hard winter and 19¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Apr. 18, 1968	Apr. 18, 1968	Apr. 11, 1968	Apr. 18, 1967	Mar. 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	142	154-155	150-152	173-175	160
		No. 1 Hard Winter (13% Prot.)	147½	146½	156-158	152-154	175-178	162
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	167	176-179	177-180	201-204	189
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	142	149-150	147-148	171-172	157
	Chicago	No. 2 Yellow Hard Winter	146	145	146-147	147	173-174	158
		No. 2 Soft Red Winter	146	145	140-141	141	171-172	150
	Toledo	No. 2 Soft Red Winter	--	--	137	136	163	142
		No. 2 Soft White	--	--	137	136	163	142
	St. Louis	No. 2 Hard Winter	146	145	148-151	148-151	174-176	162
		No. 2 Soft Red Winter	146	145	146-148	143-147	172-173	152
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	153	161-163	160-161	189-193	164
		No. 1 Dark No. Spring (13% Prot.)	159½	157½	167-170	166-168	189-193	171
		No. 1 Dark No. Spring (15% Prot.)	165½	163½	179-180	178	191-193	182
		No. 1 H. Amber Durum	160	159	202-207	202-207	202-205	206
	Portland	No. 1 Soft White	144	142	162	165	176	166
		No. 1 Hard Winter (Ord. Prot.)	144	142	162	165	191-192	168
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	150	130	131	157	136
RYE	Minneapolis	No. 2	123	122	113-116	112-115	113-118	116
CORN	Kansas City	No. 2 White	--	--	136-142	*134-140	146-152	129
		No. 2 Yellow	--	--	121-126	117-122	130-133	124
	Omaha	No. 2 Yellow	--	--	117-127	114-125	126-127	117
	Chicago	No. 2 Yellow	--	--	118	113	135	117
		No. 3 Yellow	--	--	113-117	108-112	129-134	114
	Toledo	No. 2 Yellow	--	--	112	111	132	114
	St. Louis	No. 2 Yellow	--	--	117-119	115-118	135-137	118
	Minneapolis	No. 2 Yellow	--	--	112-114	110-111	129	114
OATS	Kansas City	No. 2 White	--	--	83-86	82-85	75-81	84
	Chicago	No. 2 Extra Heavy White	--	--	77-78	79-80	75-77	80
	Toledo	No. 2 Heavy White	--	--	85	83	77	84
	Minneapolis	No. 2 Extra Heavy White	--	--	75-77	73-75	69-73	73
BARLEY	Kansas City	No. 3	106	105	103-115	103-115	109-119	109
	Minneapolis	No. 3 or better Malting (Choice)	107	105	120-130	120-130	130-140	126
		No. 3 or better	107	105	108-114	108-114	118-122	113
	Portland	No. 2 Western 45 lbs.	114	112	117	117	120-121	119
	Stockton	No. 2 Western 46 lbs.	118	117	118-119	119-120	137-138	121
	Los Angeles	No. 2 Western 46 lbs.	118	117	119-120	120-121	-	122
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	178	204-210	205-211	209-216	210
	Fort Worth	No. 2 Yellow	209	204	232-237	234-239	246-250	239
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	221	251-253	253-255	-	257
SOYBEANS	Chicago	No. 1 Yellow	--	--	271	271	288	271
	Toledo	No. 1 Yellow	--	--	270	270	284	269
	Minneapolis	No. 1 Yellow	--	--	267	266	280	266
	Illinois Pts.	No. 1 Yellow	--	--	263-267	262-267	279-282	264
FLAXSEED	Minneapolis	No. 1	315	313	317	320	318	320

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

* Corrected.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED April 12, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	35,580	64,442	751	4,521	105,294	3,004 *	102,290
Oats	17,808	19,672	6,665	851	44,996	23	44,973
Barley	57	1,646	3,946	18	5,667	-	5,667
Rye	3,320	2,866	426	12	6,624	1	6,623
Flaxseed	181	1,548	-	31	1,760	2	1,758
Corn	1,710	36,024	97,860	1,075	136,669	691	135,978
Grain sorghum	73,772	29,207	2,568	1,632	107,179	368	106,811
Soybeans	6,652	803	-	56	7,511	6	7,505

*Breakdown by classes: Hard red winter 53,688; Hard red spring 46,765; Soft red winter 800 ; White wheat 278 ; Durum wheat 396 ; Other wheat 363.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 12, 1968	JULY 1 TO		Apr. 12, 1968	JULY 1 TO	
		Apr. 12, 1968	Apr. 14, 1967		Apr. 12, 1968	Apr. 14, 1967
Wheat	-	19,215	108,914	3	4,396	25,145
Oats	-	1,552	2,629	3	779	8,342
Barley	-	-	638	-	81	1,989
Rye	-	35	1,198	-	178	346
Flaxseed	-	-	4,335	1/	969	1,091
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Apr. 12, 1968	Apr. 14, 1967		Apr. 12, 1968	Apr. 14, 1967
	-	1,477	1,618	8	360	16,710
Grain sorghum	-	436	128	12	595	7,984
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Apr. 12, 1968	Apr. 14, 1967		Apr. 12, 1968	Apr. 14, 1967
	-	-	-	2	94	-

1/ Less than 500 bushels.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Apr. 12, 1968		Apr. 15, 1967		Apr. 12, 1968		Apr. 15, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,245	526	7,217	1,216	177,391	10,650	243,867	20,241
Title I, PL-480 2/	3,976	-	7,424	-	191,460	7,293	165,196	6,694
Title I, PL-480 3/	-	-	-	-	88,075	8,895	26,388	1,505
AID	-	-	-	-	-	-	423	-
CCC credit 4/	-	-	-	-	21,535	-	15,637	5,806
CCC barter 4/	393	-	-	-	52,645	671	41,107	122
Barter 5/	-	-	188	-	-	-	7,481	-
CCC credit 5/	-	-	-	-	-	-	1,960	-
Donations	-	1,914	-	-	18,944	28,020	11,857	23,361
TOTAL	6,614	2,440	14,829	1,216	550,050	55,529	513,916	57,729

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1967- Feb. 1968	July 1966- Feb. 1967
	April 12, 1968	April 5, 1968	April 14, 1967	April 12, 1968	April 14, 1967		
United States	9,189	14,212	12,177	77,646	68,917	527,027	529,773
Canada	5,078	4,787	4,398	28,818	27,192	187,929	379,942
Argentina	-	1,053	1,636	13,025	18,042	17,369	67,963
Australia	2,850	5,563	4,677	20,553	42,330	183,046	145,006
TOTAL	17,117	25,615	22,888	140,042	156,481	915,371	1,122,684

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1967- Feb. 1968	July 1966- Feb. 1967
	April 12, 1968	April 5, 1968	April 14, 1967	April 12, 1968	April 14, 1967		
Wheat	9,189	14,212	12,177	77,646	68,917	496,403	482,353
U.S. wheat flour	Not available weekly					30,624	47,420
Oats	0	0	0	0	0	5,317	15,359
Barley	137	1,078	97	3,361	894	25,099	29,583
Rye	0	0	0	100	155	1,793	2,877
Flaxseed	0	0	0	0	0	3,230	4,664
						Oct. 1967- Feb. 1968	Oct. 1966- Feb. 1967
Corn	9,878	8,837	6,855	71,653	57,508	277,464	207,157
Grain sorghum	1,607	3,794	4,841	16,554	30,295	88,937	117,094
						Sept. 1967- Feb. 1968	Sept. 1966- Feb. 1967
Soybeans	4,954	5,469	6,914	31,719	26,959	147,826	147,605

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 12, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Norfolk	North Charles- ton	New Orleans	Destre- han	Pasca- goula	Port Allen	TOTAL
Canada	170							170
United Kingdom		106						106
West Germany			125					125
Japan				684	425			1,109
Denmark				499				499
Israel					1,130			1,130
Netherlands					756		538	1,294
China (Taiwan)						521		521
TOTAL	170	106	125	1,183	2,311	521	538	4,954
Sept. 1 '67-Apr. 12 '68								179,722
Sept. 1 '66-Apr. 14 '67								173,912

Based on weekly reports of inspections by licensed grain inspectors.

Wheat and Flour: U. S. export transactions by programs and country of destination,
July 1967-March 1968

Country	Dollar Sales		PL-480 Sales		Donations	
	Wheat	Flour	Wheat	Flour	Wheat	Flour
			- 1,000 bushels -			
AAF Exchange	-	269	-	-	-	-
Afghanistan	-	3	1,610	-	11	-
Algeria	8,754	-	-	-	-	-
Bahrain	-	337	-	-	-	-
Barbados	-	51	-	-	-	5
Belgium & Luxembourg	4,322	3	-	-	-	-
Bolivia	520	420	-	2,465	13	11
Burundi & Rwanda	-	4	-	-	-	106
Brazil	18,926	-	18,396	-	-	1,138
Cameroon, Rep. of	-	6	-	-	-	-
Central African Rep.	-	-	-	-	-	1
Ceylon	-	-	-	4,296	-	620
Chad	-	-	-	-	110	-
Chile	2,278	31	-	-	-	531
China (Taiwan)	11,151	3	-	-	539	457
Colombia	1,081	30	-	-	-	522
Congo	1	468	-	1,280	-	380
Costa Rica	907	36	-	-	-	17
Cyprus	798	1/	-	-	-	20
Dahomey	-	3	-	-	-	3
Denmark	-	2	-	-	-	-
Dominican Rep.	548	1	1,385	-	-	129
Ecuador	1,479	14	-	-	1	100
El Salvador	1,655	18	-	-	-	49
Ethiopia	-	3	-	-	-	23
Finland	134	-	-	-	-	-
France	7,527	1/	-	-	-	-
French Territory	-	27	-	-	-	4
Gabon	-	-	-	-	-	9
Gambia	-	1	-	-	-	-
Germany, West	10,023	2	-	-	-	-
Ghana	-	71	-	494	-	52
Greece	-	28	-	-	-	-
Guatemala	1,604	144	-	-	-	114
Guinea	-	-	-	646	-	-
Guyana	-	696	-	-	-	5
Haiti	703	1	-	-	-	128
Honduras	732	92	-	-	-	17
Iceland	-	112	-	162	-	-
India	11,091	4	167,077	-	3,376	2,885
Indonesia	-	23	-	2,207	-	463
Iran	-	6	-	-	-	94
Iraq	-	1/	-	-	-	-
Ireland	242	-	-	-	-	-
Israel	7,271	12	-	-	-	288
Italy	4,315	9	-	-	-	-
Jamaica	110	1,136	-	-	-	104
Japan	60,024	2	-	-	-	-
Jordan	-	1	-	-	-	399
Kenya	-	5	-	-	-	52
Korea, South	13,842	3	5,247	-	5,906	4,535
Laos	-	1/	-	-	-	41
Lebanon	1,099	73	-	-	-	-
Liberia	-	35	-	-	-	10
Libya	-	2	-	-	-	-
Malaysia	605	1	-	-	-	62
Malta & Gozo	317	-	-	-	-	21
Mascot & Oman	-	53	-	-	-	-

(Continued)

Wheat and Flour: U. S. export transactions by programs and country of destination,
July 1967-March 1968 - Continued

Country	Dollar Sales		PL-480 Sales		Donations	
	Wheat	Flour	Wheat	Flour	Wheat	Flour
			- 1,000 bushels -			
Mexico	-	3	-	-	-	-
Morocco	-	-	11,756	-	5,144	1,458
Nepal	-	-	-	-	3	17
Netherlands	16,575	460	-	-	-	-
Netherlands Terr.	145	555	-	-	-	4
Nicaragua	829	87	-	-	-	11
Niger	-	-	-	-	-	14
Nigeria	1,500	10	-	-	-	14
Norway	1,514	4	-	-	-	-
Nyasaland	-	1	-	-	-	-
Okinawa	720	77	-	-	-	425
Pakistan	-	2	58,489	-	-	-
Panama	1,121	104	-	-	-	6
Paraguay	-	-	1,286	-	2	40
Peru	7,125	168	-	-	-	331
Philippines	13,265	295	-	-	-	257
Poland	906	-	-	-	-	627
Portugal	467	117	-	-	-	424
Portugal Terr.	511	105	-	-	-	44
Qutar-Doha	-	176	-	-	-	-
Saudi Arabia	617	4,149	-	-	-	-
Senegal	-	-	-	-	-	1
Sierra Leone	352	33	-	-	-	39
Spain	-	1	-	-	-	-
Sweden	-	1/	-	-	-	-
Switzerland	1,928	-	-	-	-	-
Syrian Arab Rep.	3,103	-	-	-	-	-
Tanzania	-	1	-	-	-	-
Thailand	75	33	-	-	-	-
Togo	-	-	-	-	-	1/
Trinidad & Tobago	1,987	1	-	-	-	-
Trust Territory	-	139	-	-	-	-
Tunisia	4,665	-	3,690	-	740	1,045
Turkey	-	-	-	-	731	743
U.A.R. (Egypt)	864	-	-	-	-	274
Union of S. Africa	-	1/	-	-	-	-
United Kingdom	6,083	59	-	-	-	-
United Kingdom Terr.	600	359	-	-	-	211
UNRWA	-	7	-	-	-	4,697
Uruguay	-	1/	1,323	-	-	24
U. S. Canal Zone	-	44	-	-	-	-
U. S. Samoa	-	8	-	-	-	-
U. S. Virgin Is.	-	79	-	-	-	-
Venezuela	16,434	12	-	-	-	86
Vietnam, South	-	-	-	4,164	-	1,907
Voltic, Rep. of	-	-	-	-	-	11
Yugoslavia	7,626	2	-	-	-	-
Total	261,071	11,332	270,259	15,714	16,576	26,105

1/ Less than 500 bushels.

ASCS

Wheat: Quantity put under loan, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			BU. <input checked="" type="checkbox"/>		THROUGH		
CUMULATIVE REPORT		1967-CROP WHEAT			CWT. <input type="checkbox"/>		March 31, 1968		
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	4,811	3,956		3,956	Alabama			855	855
Arizona	48,429		48,429	48,429	Arizona				
Arkansas	183,877	96,581		96,581	Arkansas	87,296			87,296
California	693,166	26,697	326,037	352,734	California	12,707	327,725		340,432
Colorado	7,736,336	996,792	419,134	1,415,926	Colorado	2,886,773	3,433,637		6,320,410
Connecticut					Connecticut				
Delaware	36,203				Delaware	25,223	10,980		36,203
Florida	1,800		1,800	1,800	Florida				
Georgia	97,712		39,045	39,045	Georgia	1,331	57,336		58,667
Idaho	9,392,321	2,291,310	1,011,463	3,302,773	Idaho	950	1,960,730	4,127,963	6,088,693
Illinois	1,190,893	230,301	354,511	584,812	Illinois		298,570	307,511	606,081
Indiana	541,363	67,863	137,741	205,604	Indiana		173,587	162,172	335,759
Iowa	81,236	11,538	4,274	15,812	Iowa		63,276	2,148	65,424
Kansas	45,051,695	16,325,805	1,074,494	17,400,299	Kansas	10,043	23,810,714	3,830,639	27,641,353
Kentucky	234,487		113,966	113,966	Kentucky		58,807	61,714	120,521
Louisiana	18,090		18,090	18,090	Louisiana				
Maine					Maine				
Maryland	133,584		34,578	34,578	Maryland		85,086	13,920	99,006
Massachusetts					Massachusetts				
Michigan	1,308,079	93,437	170,721	264,158	Michigan		502,692	541,229	1,043,921
Minnesota	10,033,799	199,257	1,112,862	1,312,119	Minnesota		463,903	8,257,777	8,721,680
Mississippi	8,021	4,421	3,600	8,021	Mississippi				
Missouri	2,071,853	389,693	312,718	702,411	Missouri		908,215	416,227	1,369,442
Montana	26,246,071	966,704	3,710,313	4,677,017	Montana		2,014,910	19,554,144	21,569,054
Nebraska	20,858,173	2,986,186	1,325,135	4,311,321	Nebraska	8,974	9,322,963	7,214,915	16,537,878
Nevada	67,146		10,226	10,226	Nevada			56,920	56,920
New Hampshire					New Hampshire				
New Jersey	64,674		10,330	10,330	New Jersey			54,344	54,344
New Mexico	1,124,302	384,714	2,880	387,594	New Mexico		707,564	29,144	736,708
New York	747,967	1,691	51,834	53,525	New York		44,149	650,293	694,442
North Carolina	89,796		46,942	46,942	North Carolina	310	408	42,136	42,544
North Dakota	49,886,487	1,843,408	7,605,693	9,449,101	North Dakota		2,741,378	37,696,008	40,437,386
Ohio	2,065,918	325,529	135,098	460,627	Ohio		1,252,537	352,754	1,605,291
Oklahoma	12,547,918	7,377,606	364,199	7,741,805	Oklahoma	8,050	4,270,525	527,538	4,798,063
Oregon	6,757,632	2,965,614	1,043,109	4,008,723	Oregon		1,047,258	1,701,651	2,748,909
Pennsylvania	262,641	28,305	14,429	42,734	Pennsylvania		119,121	100,786	219,907
Rhode Island					Rhode Island				
South Carolina	30,305		22,256	22,256	South Carolina		3,953	4,096	8,049
South Dakota	26,223,723	720,908	1,843,787	2,564,695	South Dakota	5,896	4,476,210	19,177,868	23,654,078
Tennessee	32,228		20,442	20,442	Tennessee		5,054	6,732	11,786
Texas	5,221,691	2,106,345	68,914	2,175,259	Texas	1,028	2,946,909	98,495	3,045,404
Utah	690,299	100,303	102,017	202,320	Utah	254	32,794	454,931	487,725
Vermont					Vermont				
Virginia	238,982	116,625	20,540	137,165	Virginia		67,761	34,056	101,817
Washington	23,228,329	12,742,395	1,991,529	14,733,924	Washington		3,827,230	4,667,175	8,494,405
West Virginia	1,030				West Virginia			1,030	1,030
Wisconsin	78,935		4,353	4,353	Wisconsin		7,060	67,522	74,582
Wyoming	1,330,151	163,746	205,713	369,459	Wyoming		257,461	703,231	960,692
TOTAL	156,662,153	53,567,730	23,783,202	77,350,932	TOTAL	35,505	64,484,155	114,792,602	179,276,757

Rye: Quantity put under loan, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			BU. <input checked="" type="checkbox"/>		THROUGH		
CUMULATIVE REPORT		1967-CROP RYE			CWT. <input type="checkbox"/>		March 31, 1968		
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama				
Arizons					Arizona				
Arkansas					Arkanaas				
California	3,676		237	237	California			3,439	3,439
Colorado	10,971				Colorado		981	9,990	10,971
Connecticut					Connecticut				
Delaware					Delaware				
Florida	90		90	90	Florida				
Georgia	11,142		6,057	6,057	Georgia			5,085	5,085
Idaho	1,800		270	270	Idaho			1,530	1,530
Illinois	495		495	495	Illinois				
Indiana	5,423		1,350	1,350	Indiana			4,073	4,073
Iowa	310				Iowa			310	310
Kansas	13,157		157	157	Kanaaa		6,205	6,795	13,000
Kentucky					Kentucky				
Louiaiana					Louiaiana				
Maine					Maine				
Maryland					Maryland				
Massachusetta					Masaachusetta				
Michigan	6,280		150	150	Michigan		1,647	4,483	6,130
Minnesota	296,175	5,584	1,471	7,055	Minneaota	9,501	52,544	227,176	279,720
Missiaaippi					Missisaippi				
Missouri					Misaouri				
Montana	5,040				Montana			5,040	5,040
Nebraska	4,527	625	1,359	1,984	Nebraska		383	2,160	2,543
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico					New Mexico				
New York	6,390		1,080	1,080	New York		4,636	674	5,310
North Carolins	540				North Carolina			540	540
North Dakota	963,176	1,701	9,643	11,344	North Dakots		210,816	741,016	951,832
Ohio	1,512		432	432	Ohio			1,080	1,080
Oklahoms					Oklahoma				
Oregon	423				Oregon			423	423
Pennaylvanis	2,250				Pennsylvanis			2,250	2,250
Rhode laland					Rhode Island				
South Carolina	22,885		12,961	12,961	South Carolina			9,924	9,924
South Dakots	791,934	882	39,179	40,061	Sonth Dakota		149,463	602,410	751,873
Tennessee					Tennessee				
Texas					Texas				
Utah					Utah				
Vermont					Vermont				
Virginia					Virginia				
Washington	40,589	2,797		2,797	Washington		532	37,260	37,792
West Virginis					West Virginis				
Wisconsin	6,196		861	861	Wisconsin			5,335	5,335
Wyoming					Wyoming				
TOTAL	2,194,981	11,589	75,792	87,381	TOTAL	9,501	427,207	1,670,993	2,098,200

Corn: Quantity put under loan, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1967-CROP CORN			March 31, 1968				
					BU. <input checked="" type="checkbox"/>				
					CWT. <input type="checkbox"/>				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	191,006		17,072	17,072	Alabama			173,934	173,934
Arizona	12,447		398	398	Arizona		5,145	6,904	12,049
Arkansas	1,190		1,190	1,190	Arkansas				
California	87,225	2,886	29,382	32,268	California			54,957	54,957
Colorado	1,752,362	30,388	28,631	59,019	Colorado		1,043,059	650,284	1,693,343
Connecticut					Connecticut				
Delaware	35,969		14,025	14,025	Delaware			21,944	21,944
Florida	345,109		10,582	10,582	Florida			334,527	334,527
Georgia	3,193,000	10,711	184,690	195,401	Georgia		503,643	2,493,956	2,997,599
Idaho	30,910				Idaho			30,910	30,910
Illinois	50,323,069	232,183	1,248,605	1,480,788	Illinois	88,571	17,394,311	31,359,399	48,753,710
Indiana	19,000,985	82,346	497,496	579,842	Indiana		6,843,545	11,577,598	18,421,143
Iowa	145,018,951	394,449	2,369,408	2,763,857	Iowa	16,331	26,303,128	115,935,635	142,238,763
Kansas	10,612,730	418,252	177,211	595,463	Kansas		6,677,820	3,339,447	10,017,267
Kentucky	941,751		118,112	118,112	Kentucky		28,692	794,947	823,639
Louisiana					Louisiana				
Maine					Maine				
Maryland	397,426		8,275	8,275	Maryland		3,894	385,257	389,151
Massachusetts					Massachusetts				
Michigan	3,349,471	34,427	19,534	53,961	Michigan	425	1,297,705	1,997,380	3,295,085
Minnesota	61,378,795	230,548	1,193,667	1,424,215	Minnesota	3,040	4,053,817	55,897,723	59,951,540
Mississippi	34,236		3,060	3,060	Mississippi			31,176	31,176
Missouri	13,112,720	88,299	823,336	911,635	Missouri		2,351,733	9,849,352	12,201,085
Montana	22,320				Montana			22,320	22,320
Nebraska	74,644,786	396,404	1,795,457	2,191,861	Nebraska	27,867	11,367,326	61,057,732	72,425,058
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	153,658		10,884	10,884	New Jersey			142,774	142,774
New Mexico					New Mexico				
New York	282,968		14,303	14,303	New York			268,665	268,665
North Carolina	2,863,897	9,435	56,021	65,456	North Carolina		910,407	1,888,034	2,798,441
North Dakota	824,336	4,943	36,111	41,054	North Dakota	2,304	4,271	776,707	780,978
Ohio	8,419,308	33,018	200,788	233,806	Ohio		3,281,439	4,904,063	8,185,502
Oklahoma	17,880		1,390	1,390	Oklahoma			16,490	16,490
Oregon	17,350		6,712	6,712	Oregon			10,638	10,638
Pennsylvania	335,089		27,447	27,447	Pennsylvania			307,642	307,642
Rhode Island					Rhode Island				
South Carolina	1,052,966	3,200	74,928	78,128	South Carolina		425,236	549,602	974,838
South Dakota	8,029,571	15,695	204,642	220,337	South Dakota	4,293	87,722	7,717,219	7,804,941
Tennessee	123,070		14,920	14,920	Tennessee		5,137	103,013	108,150
Texas	665,471	17,620	4,163	21,783	Texas		637,388	6,300	643,688
Utah					Utah				
Vermont					Vermont				
Virginia	171,598		2,506	2,506	Virginia		5,000	164,092	169,092
Washington	18,392				Washington			18,392	18,392
West Virginia					West Virginia				
Wisconsin	3,412,435		78,296	78,296	Wisconsin		295,259	3,038,880	3,334,139
Wyoming	4,995				Wyoming			4,995	4,995
TOTAL	410,879,442	2,004,804	9,273,242	11,278,046	TOTAL	142,831	83,525,677	315,932,888	399,458,565

Oats: Quantity put under loan, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1967-CROP OATS			BU. <input checked="" type="checkbox"/>	March 31, 1968			
STATE	Quantity put under loans	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	2,137		2,137	2,137	Alabama				
Alaska	4,430				Alaska		3,240	1,190	4,430
Arkansas	4,230		1,840	1,840	Arkansas			2,390	2,390
California	745				California			745	745
Colorado	7,150		5,130	5,130	Colorado			2,020	2,020
Connecticut					Connecticut				
Delaware					Delaware				
Florida	16,995		14,945	14,945	Florida			2,050	2,050
Georgia	127,516		89,963	89,963	Georgia			37,553	37,553
Idaho	161,598		29,427	29,427	Idaho			132,171	132,171
Illinois	39,611		20,204	20,204	Illinois			19,407	19,407
Indiana	17,137		7,289	7,289	Indiana		263	9,585	9,848
Iowa	630,473	11,300	122,492	133,792	Iowa		8,891	487,790	496,681
Kansas	11,260		2,607	2,607	Kansas			8,653	8,653
Kentucky					Kentucky				
Louisiana	13,680		13,680	13,680	Louisiana				
Maine	58,430		12,940	12,940	Maine		1,138	44,352	45,490
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan	141,975	1,192	34,815	36,007	Michigan	1,115		104,853	104,853
Minnesota	15,477,416	18,335	2,388,757	2,407,092	Minnesota	2,700	40,733	13,026,891	13,067,624
Mississippi	35,917	28,374	6,463	34,837	Mississippi			1,080	1,080
Missouri	3,906		621	621	Missouri			3,285	3,285
Montana	93,259		38,178	38,178	Montana		4,670	50,411	55,081
Nebraska	171,738	4,690	28,230	32,920	Nebraska		4,273	134,545	138,818
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	1,125				New Jersey			1,125	1,125
New Mexico					New Mexico				
New York	138,071		27,522	27,522	New York			110,549	110,549
North Carolina	60,353		53,613	53,613	North Carolina			6,740	6,740
North Dakota	6,247,978	33,749	1,320,486	1,354,235	North Dakota		29,837	4,863,906	4,893,743
Ohio	82,186	619	49,470	50,089	Ohio			32,097	32,097
Oklahoma	7,751		1,786	1,786	Oklahoma			5,965	5,965
Oregon	878,825	323,730	38,242	361,972	Oregon		501,877	14,976	516,853
Pennsylvania	22,549		9,806	9,806	Pennsylvania			12,743	12,743
Rhode Island					Rhode Island				
South Carolina	131,863		110,740	110,740	South Carolina			21,123	21,123
South Dakota	9,095,740	34,923	801,811	836,734	South Dakota	5,483	96,997	8,156,629	8,253,626
Tennessee					Tennessee				
Texas	63,540		53,985	53,985	Texas	156		9,399	9,399
Utah	5,800		1,469	1,469	Utah			4,331	4,331
Vermont					Vermont				
Virginia					Virginia				
Washington	11,407		7,537	7,537	Washington			3,870	3,870
West Virginia					West Virginia				
Wisconsin	1,326,802	2,575	285,597	288,172	Wisconsin		8,232	1,030,398	1,038,630
Wyoming	69,801		18,573	18,573	Wyoming			51,228	51,228
TOTAL	35,163,394	459,487	5,600,355	6,059,842	TOTAL	9,454	700,151	28,394,050	29,094,201

Barley: Quantity put under loan, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1967-CROP BARLEY			March 31, 1968				
		BU. <input checked="" type="checkbox"/>			CWT. <input type="checkbox"/>				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alaska	6,028				Alaska		4,127	1,901	6,028
Alabama					Alabama				
Arizona	328,726		274,500	274,500	Arizona			54,226	54,226
Arkansas					Arkansas				
California	5,534,392	62,266	2,444,359	2,506,625	California		1,641,239	1,386,528	3,027,767
Colorado					Colorado				
Connecticut	89,897	7,627	28,640	36,267	Connecticut	1,800	6,427	45,403	51,830
Delaware	17,100		3,960	3,960	Delaware			13,140	13,140
Florida					Florida				
Georgia					Georgia				
Idaho	1,968,485	137,176	295,570	432,746	Idaho		334,554	1,201,185	1,535,739
Illinois					Illinois				
Indiana					Indiana				
Iowa	12,487		585	585	Iowa			11,902	11,902
Kansas	6,370		5,660	5,660	Kansas			710	710
Kentucky	6,975		4,275	4,275	Kentucky			2,700	2,700
Louisiana					Louisiana				
Maine					Maine				
Maryland	7,186		3,600	3,600	Maryland			3,586	3,586
Massachusetts					Massachusetts				
Michigan	3,420				Michigan			3,420	3,420
Minnesota	9,225,903	42,931	907,426	950,357	Minnesota		68,826	8,206,720	8,275,546
Mississippi					Mississippi				
Missouri	10,321		5,850	5,850	Missouri		4,471		4,471
Montana	2,629,306	100,920	796,954	897,874	Montana		23,701	1,707,731	1,731,432
Nebraska	19,471		2,367	2,367	Nebraska			17,104	17,104
Nevada	4,680				Nevada			4,680	4,680
New Hampshire					New Hampshire				
New Jersey	4,570		810	810	New Jersey			3,760	3,760
New Mexico					New Mexico				
New York	3,570		1,402	1,402	New York			2,168	2,168
North Carolina	29,526		18,870	18,870	North Carolina			10,656	10,656
North Dakota	20,721,030	439,197	1,977,858	2,417,055	North Dakota		738,327	17,565,648	18,303,975
Ohio	1,260				Ohio			1,260	1,260
Oklahoma	9,869		1,087	1,087	Oklahoma			8,782	8,782
Oregon	298,246	43,562	53,265	96,827	Oregon		84,521	116,898	201,419
Pennsylvania	32,468		4,416	4,416	Pennsylvania			28,052	28,052
Rhode Island					Rhode Island				
South Carolina	34,978		22,271	22,271	South Carolina			12,707	12,707
South Dakota	1,510,868		146,560	146,560	South Dakota		24,466	1,339,842	1,364,308
Tennessee	2,550		2,550	2,550	Tennessee				
Texas	1,890		1,890	1,890	Texas				
Utah	112,903	3,613	45,579	49,192	Utah		6,258	57,453	63,711
Vermont					Vermont				
Virginia	6,135		5,640	5,640	Virginia			495	495
Washington	308,305	74,601	38,340	112,941	Washington		53,266	142,098	195,364
West Virginia					West Virginia				
Wisconsin	21,896		8,502	8,502	Wisconsin			13,394	13,394
Wyoming	157,436		20,061	20,061	Wyoming		20,948	116,427	137,375
TOTAL	43,128,247	911,893	7,122,847	8,034,740	TOTAL	1,800	3,011,131	32,080,576	35,091,707

Grain Sorghum: Quantity put under loan, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			BU. <input type="checkbox"/>		THROUGH		
CUMULATIVE REPORT		1967-CROP GRAIN SORGHUM			CWT. <input checked="" type="checkbox"/>		March 31, 1968		
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama				
Arizona	84,920				Arizona			84,920	84,920
Arkansas	667		667	667	Arkansas				
California	10,600		5,740	5,740	California			4,860	4,860
Colorado	668,000	35,107	36,288	71,395	Colorado		193,996	402,609	596,605
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia	2,124		369	369	Georgia			1,755	1,755
Idaho					Idaho				
Illinois	1,696				Illinois			1,696	1,696
Indiana					Indiana				
Iowa	115,079	425	1,000	1,425	Iowa		59,658	53,996	113,654
Kansas	4,677,730	716,325	112,560	828,885	Kansas		2,425,892	1,422,953	3,848,845
Kentucky	7,214		4,334	4,334	Kentucky			2,880	2,880
Louisiana					Louisiana				
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan					Michigan				
Minnesota					Minnesota				
Mississippi					Mississippi				
Missouri	354,301	4,368	45,714	50,082	Missouri		26,086	278,133	304,219
Montana					Montana				
Nebraska	9,389,238	561,220	416,166	977,386	Nebraska	820	2,119,602	6,291,430	8,411,032
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico	2,175,617	236,190	14,866	251,056	New Mexico		1,686,793	237,768	1,924,561
New York					New York				
North Carolina	2,295				North Carolina			2,295	2,295
North Dakota					North Dakota				
Ohio	15,181				Ohio		1,599	13,582	15,181
Oklahoma	635,562	167,644		167,644	Oklahoma		373,101	94,817	467,918
Oregon					Oregon				
Pennsylvania					Pennsylvania				
Rhode Island					Rhode Island				
South Carolina					South Carolina				
South Dakota	246,779		14,456	14,456	South Dakota		1,170	231,153	232,323
Tennessee					Tennessee				
Texas	16,102,155	3,647,194	190,232	3,837,426	Texas		11,462,345	802,384	12,264,729
Utah					Utah				
Vermont					Vermont				
Virginia					Virginia				
Washington					Washington				
West Virginia					West Virginia				
Wisconsin					Wisconsin				
Wyoming					Wyoming				
TOTAL	34,489,158	5,368,473	842,392	6,210,865	TOTAL	820	18,350,242	9,927,231	28,277,473

Soybeans: Quantity put under loan, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1967-CROP SOYBEANS			BU. <input checked="" type="checkbox"/>	March 31, 1968			
					CWT. <input type="checkbox"/>				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	1,225,905	96,021	508,192	604,213	Alabama		66,053	555,639	621,692
Arizona					Arizona				
Arkansas	34,269,285	9,106,932	1,179,267	10,286,199	Arkansas		21,896,822	2,086,264	23,983,086
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware	20,813				Delaware			20,813	20,813
Florida	146,275		47,925	47,925	Florida			98,350	98,350
Georgia	1,304,808	2,679	239,596	242,275	Georgia		319,323	743,210	1,062,533
Idaho					Idaho				
Illinois	26,425,753	750,141	898,223	1,648,364	Illinois	37,505	15,242,585	9,497,299	24,739,884
Indiana	5,296,056	279,073	395,065	674,138	Indiana		1,927,793	2,694,125	4,621,918
Iowa	48,876,886	1,420,827	1,012,001	2,432,828	Iowa	20,269	20,363,066	26,060,723	46,423,789
Kansas	1,594,019	139,876	33,492	173,368	Kansas		916,525	504,126	1,420,651
Kentucky	508,603	592	82,108	82,700	Kentucky		67,786	358,117	425,903
Louisiana	2,471,798	353,594	574,890	928,484	Louisiana		667,816	875,498	1,543,314
Maine					Maine				
Maryland	22,006		12,726	12,726	Maryland			9,280	9,280
Massachusetts					Massachusetts				
Michigan	657,642	7,277	22,391	29,668	Michigan		232,062	395,912	627,974
Minnesota	28,877,123	818,345	430,347	1,248,692	Minnesota		10,895,694	16,732,737	27,628,431
Mississippi	7,580,622	1,663,022	1,173,500	2,836,522	Mississippi	125	2,769,164	1,974,811	4,743,975
Missouri	13,652,868	1,381,809	840,635	2,222,444	Missouri		7,242,057	4,188,367	11,430,424
Montana					Montana				
Nebraska	2,730,357	65,460	37,771	103,231	Nebraska		1,273,703	1,353,423	2,627,126
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	12,460		7,680	7,680	New Jersey			4,780	4,780
New Mexico	26,534	894		894	New Mexico		19,483	6,157	25,640
New York	489				New York			489	489
North Carolina	2,102,348	32,584	320,943	353,527	North Carolina		264,797	1,484,024	1,748,821
North Dakota	1,094,162	97,003	52,475	149,478	North Dakota		258,048	686,636	944,684
Ohio	5,670,664	86,898	105,912	192,810	Ohio		2,355,786	3,122,068	5,477,854
Oklahoma	402,284	88,062	12,712	100,774	Oklahoma		203,401	98,109	301,510
Oregon					Oregon				
Pennsylvania	1,860				Pennsylvania			1,860	1,860
Rhode Island					Rhode Island				
South Carolina	2,877,358	205,321	839,115	1,044,436	South Carolina		664,635	1,168,287	1,832,922
South Dakota	807,997	11,215	9,584	20,799	South Dakota		182,001	605,197	787,198
Tennessee	1,215,669	16,781	129,114	145,895	Tennessee		351,840	717,934	1,069,774
Texas	2,547,773	32,483	24,039	56,522	Texas		2,416,747	74,504	2,491,251
Utah					Utah				
Vermont					Vermont				
Virginia	177,661		42,259	42,259	Virginia			135,402	135,402
Washington					Washington				
West Virginia					West Virginia				
Wisconsin	372,705		8,309	8,309	Wisconsin		56,527	307,869	364,396
Wyoming					Wyoming				
TOTAL	192,970,783	16,656,889	9,040,271	25,697,160	TOTAL	57,899	90,653,714	76,562,010	167,215,724

Flaxseed: Quantity put under loan, repaid, delivered and outstanding under price support by States

ASCS CUMULATIVE REPORT					CROP YEAR AND CROP 1967-CROP FLAXSEED		THROUGH March 31, 1968		
					BU. <input checked="" type="checkbox"/> CWT. <input type="checkbox"/>				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama				
Arizona					Arizona				
Arkansas					Arkansas				
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia					Georgia				
Idaho					Idaho				
Illinois					Illinois				
Indiana					Indiana				
Iowa	157				Iowa			157	157
Kansas					Kansas				
Kentucky					Kentucky				
Louisiana					Louisiana				
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan					Michigan				
Minnesota	603,666	14,625	7,432	22,057	Minnesota		328,542	253,067	581,609
Mississippi					Mississippi				
Missouri					Missouri				
Montana	6,318				Montana		2,561	3,757	6,318
Nebraska					Nebraska				
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico					New Mexico				
New York					New York				
North Carolina					North Carolina				
North Dakota	1,219,738	125,740	56,938	182,678	North Dakota	330	569,625	467,105	1,036,730
Ohio					Ohio				
Oklahoma					Oklahoma				
Oregon					Oregon				
Pennsylvania					Pennsylvania				
Rhode Island					Rhode Island				
South Carolina					South Carolina				
South Dakota	843,249	20,940	12,827	33,767	South Dakota		416,741	392,741	809,482
Tennessee					Tennessee				
Texas					Texas				
Utah					Utah				
Vermont					Vermont				
Virginia					Virginia				
Washington					Washington				
West Virginia					West Virginia				
Wisconsin	3,145		105	105	Wisconsin		429	2,611	3,040
Wyoming					Wyoming				
TOTAL	2,676,273	161,305	77,302	238,607	TOTAL	330	1,317,898	1,119,438	2,437,336

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

Postage and Fees Paid
 U. S. Department of Agriculture

OFFICIAL BUSINESS

Grains: Price support activities as of March 31, 1968 and 1967
 (All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grains	Quantity put under loan	Loan Quantity repaid	Loan Quantity delivered	Loan Quantity outstanding	Quantities remaining under resale loans as of March 31, 1968				
					1966 crop	1965 crop	1964 crop	1963 crop	1962 crop
<hr/>									
1967-crop									
Wheat	256,662	77,351	35	179,276	26,642	14,952	18,433	1/	1/
Rye	2,195	87	10	2,098	1/	1/	1/	1/	1/
Corn	410,879	11,278	143	399,458	124,408	49,528	48,704	1/	1/
Oats	35,163	6,060	9	29,094	9,899	16,909	1/	1/	1/
Barley	43,128	8,035	1	35,092	4,782	2,434	1/	1/	1/
Grain Sorghum ..	34,489	6,211	1	28,277	2,977	6,180	5,487	1/	1/
Soybeans	192,971	25,697	58	167,216	23,138	1/	1/	1/	1/
Flaxseed	2,676	239	2/	2,437	1/	1/	1/	1/	1/
<hr/>									
Quantities remaining under resale loans as of March 31, 1967									
<hr/>									
1965 : 1964 : 1963 : 1962 : 1961									
crop : crop : crop : crop : crop									
<hr/>									
1966-crop									
Wheat	128,640	52,706	17	75,917	20,079	23,566	9,622	1/	1/
Rye	2,158	294	-	1,864	1/	1/	1/	1/	1/
Corn	229,142	11,850	7	217,285	55,329	53,675	44,962	10,419	20
Oats	21,621	5,328	4	16,289	21,398	15,145	1/	1/	1/
Barley	15,143	4,891	-	10,252	3,194	1,411	1/	1/	1/
Grain Sorghum ..	15,146	4,399	-	10,747	7,587	5,963	6,213	1/	1/
Soybeans	147,471	29,087	2	118,382	1/	1/	1/	1/	1/
Flaxseed	1,873	172	-	1,701	1/	1/	1/	1/	1/

1/ No program. 2/ Less than 500 bushels.
 ASCS.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 16 No. 17

Hyattsville, Maryland 20782

April 26, 1968

GRAIN PRICES MOSTLY LOWER

Grain markets continued in a downward price trend during the week ended April 25. Marketing of grain was limited by field operations but there were reports that producers were holding back supplies in resistance to the present level of prices. Moderate truck receipts supplemented rail arrivals but were not sufficient to make up for the small carload volume.

Winter wheat went up mostly 2-3¢ per bushel at Southwest markets as limited terminal arrivals met with slightly better demand from mills and exporters. At Chicago and St. Louis prices were down a cent or two as bountiful supplies prompted caution. Spring wheat was steady to 1¢ per bushel lower. Receipts were limited but demand was also narrow as stocks of wheat are large and weather in the spring wheat area looks promising for new crop. Durum dropped 2¢ per bushel as buyers noted the wide spread between spring and durum. Mill needs were smaller. White wheat was off 2-3¢ at the Pacific Northwest markets reflecting narrow export demand and very little inquiry from mill buyers. Rye was unchanged. Selling was light but with ample terminal stocks, mills were not concerned and used that source for supplies.

Corn was mostly 1¢ lower at main markets. Offerings were light but processors and merchandisers appeared to be well supplied. New crop is being planted under good conditions. Oats sold 1¢ higher at Kansas City and 4-5¢ higher at Chicago. Buyer demand was not broad but country offerings were extremely light. Barley prices were firm and a bit higher. Buyers were not particularly anxious to build up a reserve of stocks but did take the light arrivals. Grain sorghum prices were generally 2-3¢ per cwt. lower in extremely light trade. While supplies were short, demand was restricted by unfavorable price level as compared to corn.

Soybean prices were unchanged to 2¢ per bushel higher. Price support participation and farm holding helped hold the market firm in face of large overall stocks and the relative weakness in the products. Flaxseed bids were unchanged at Minneapolis.

Special Features

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WHEAT STOCKS ... on April 1 totaled 836 million bushels on the basis of estimates by the Crop Reporting Board. Although these are 136 million more than a year ago, they are with that exception, the smallest since 1952. Of the total stocks 345 million were owned by CCC or were outstanding under price support loans. This compares with 272 million a year earlier. Of the 105 million bushels owned by CCC, 47 million were hard red spring, 56 million hard red winter and less than a million in each of the other classes. This is about the same proportion as a year ago except that CCC owned nearly 11 million bushels of durum as against about half a million this year. (Details pages 10-12)

FEED GRAIN STOCKS ... on April 1 totaled 116 million tons compared with 103 million a year ago and 122 million the 5-year average. Most of the increase over last year was in corn with April 1 stocks 17 percent more than a year earlier. Stocks of oats were about the same as last year while barley stocks were 5 percent larger. Grain sorghum stocks of 522 million bushels were the smallest since 1952. (Details page 10)

Grains: Export prices basis prompt or 30-day shipment, April 25, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
			-- Dollars --		
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein	1.78	-	-	-
Baltimore	No. 2 Soft Red Winter	1.50	1.23	-	1.22
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.68	1.19	2.82	2.30
	14% protein	1.70	-	-	-
Pacific Northwest:	No. 2 Western White	1.61	-	-	1.21

1/ The export payment rate for wheat on April 25, was 4¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 0¢ for hard winter from the Gulf, and 0¢ for white wheat, 0¢ for hard winter and 19¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest, No. 2 Yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Apr. 25, 1968	Apr. 25, 1968	Apr. 18, 1968	Apr. 25, 1967	Mar. 1968 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	142	156-157	154-155	172-175	160
		No. 1 Hard Winter (13% Prot.)	147½	146½	158-161	156-158	174-178	162
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	167	177-180	176-179	202-205	189
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	142	151-152	149-150	170-171	157
	Chicago	No. 2 Yellow Hard Winter	146	145	145-146	146-147	171-172	158
		No. 2 Soft Red Winter	146	145	139	140-141	169-170	150
	Toledo	No. 2 Soft Red Winter	--	--	137	137	161	142
		No. 2 Soft White	--	--	137	137	161	142
	St. Louis	No. 2 Hard Winter	146	145	146-149	148-151	172-173	162
		No. 2 Soft Red Winter	146	145	144-146	146-148	170-171	152
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	154	161-162	161-163	193-197	164
		No. 1 Dark No. Spring (13% Prot.)	159½	158½	167-169	167-170	193-197	171
		No. 1 Dark No. Spring (15% Prot.)	165½	164½	179	179-180	195-197	182
		No. 1 H. Amber Durum	160	159	201-205	202-207	201-205	205
	Portland	No. 1 Soft White	144	143	159-160	162	174-175	166
		No. 1 Hard Winter (Ord. Prot.)	144	143	161-162	162	190-191	168
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	150	128	130	155	136
RYE	Minneapolis	No. 2	123	122	113-116	113-116	115-120	116
CORN	Kansas City	No. 2 White	--	--	136-142	136-142	146-152	129
		No. 2 Yellow	--	--	120-126	121-126	128-133	124
	Omaha	No. 2 Yellow	--	--	116-126	117-127	121-123	117
	Chicago	No. 2 Yellow	--	--	117	118	133	117
		No. 3 Yellow	--	--	112-116	113-117	128-132	114
	Toledo	No. 2 Yellow	--	--	110	112	129	114
	St. Louis	No. 2 Yellow	--	--	116-117	117-119	129-134	118
	Minneapolis	No. 2 Yellow	--	--	114-116	112-114	125-126	114
OATS	Kansas City	No. 2 White	--	--	84-88	83-86	74-82	84
	Chicago	No. 2 Extra Heavy White	--	--	82-83	77-78	74-75	80
	Toledo	No. 2 Heavy White	--	--	85	85	76	84
	Minneapolis	No. 2 Extra Heavy White	--	--	75-77	75-77	69-72	73
BARLEY	Kansas City	No. 3	106	105	107-119	103-115	108-118	109
	Minneapolis	No. 3 or better Malting (Choice)	107	106	122-130	120-130	132-140	126
		No. 3 or better	107	106	110-116	108-114	120-126	113
	Portland	No. 2 Western 45 lbs.	114	113	115-117	117	120	119
	Stockton	No. 2 Western 46 lbs.	118	117	116-118	118-119	136-137	121
	Los Angeles	No. 2 Western 46 lbs.	118	117	118-120	119-120	-	122
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	179	203-208	204-210	207-213	210
	Fort Worth	No. 2 Yellow	209	205	230-234	232-237	244-249	239
	Los Angeles	No. 2 Yellow (NTFE) 3/	228	222	249-251	251-253	-	257
SOYBEANS	Chicago	No. 1 Yellow	--	--	273	271	287	271
	Toledo	No. 1 Yellow	--	--	272	270	283	269
	Minneapolis	No. 1 Yellow	--	--	267	267	278	266
	Illinois Pts.	No. 1 Yellow	--	--	263-267	263-267	278-281	264
FLAXSEED	Minneapolis	No. 1	315	314	317	317	320	320

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED April 19, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	35,574	63,128	751	5,115	104,568	2,285	* 102,283
Oats	17,757	19,678	6,665	906	45,006	23	44,983
Barley	57	1,646	3,946	17	5,666	-	5,666
Rye	3,298	2,866	426	33	6,623	3	6,620
Flaxseed	179	1,520	-	47	1,746	-	1,746
Corn	1,720	36,115	97,880	669	136,384	565	135,819
Grain sorghum	73,737	29,184	2,568	1,691	107,180	339	106,841
Soybeans	6,641	805	-	29	7,475	5	7,470

*Breakdown by classes: Hard red winter 53,821 ; Hard red spring 46,811 ; Soft red winter 794 ; White wheat 277 ; Durum wheat 371 ; Other wheat 209.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 19, 1968	JULY 1 TO		Apr. 19, 1968	JULY 1 TO	
		Apr. 19, 1968	Apr. 21, 1967		Apr. 19, 1968	Apr. 21, 1967
Wheat	-	19,215	108,994	13	4,409	25,233
Oats	-	1,552	2,629	-	779	8,465
Barley	-	-	638	-	81	1,997
Rye	-	35	1,708	1	144	345
Flaxseed	-	-	4,335	1/	970	1,093
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Apr. 19, 1968	Apr. 21, 1967		Apr. 19, 1968	Apr. 21, 1967
		1,477	1,618		368	17,064
Grain sorghum	-	436	22,930	9	604	8,309
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Apr. 19, 1968	Apr. 21, 1967		Apr. 19, 1968	Apr. 21, 1967
		-	-		96	-

1/ Less than 500 bushels.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Apr. 19, 1968		Apr. 21, 1967		Apr. 19, 1968		Apr. 21, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,811	190	-2,080	-693	180,450	10,843	241,787	19,548
Title I, PL-480 2/	8,725	-	2,591	-	200,320	7,292	167,787	6,694
Title I, PL-480 3/	1,265	-	-	-	89,378	8,895	26,388	1,505
AID	-	-	-	-	-	-	423	-
CCC credit 4/	-	-	6,173	2,023	21,535	-	21,810	7,829
CCC barter 4/	566	-	-	-	53,211	671	41,107	122
Barter 5/	-	-	-	-	-	-	7,482	-
CCC credit 5/	-	-	-	-	-	-	1,960	-
Donations	-	-	-	-	18,944	28,020	11,857	23,361
TOTAL	13,367	190	6,684	1,330	563,838	55,721	520,601	59,059

- 1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1967- Feb. 1968	July 1966- Feb. 1967
	April 19, 1968	April 12, 1968	April 21, 1967	April 19, 1968	April 21, 1967		
United States	10,795	9,189	9,337	88,441	78,254	527,027	529,773
Canada	3,924	5,078	7,188	32,742	34,380	187,929	379,942
Argentina	147	-	1,118	13,172	19,160	17,369	67,963
Australia	5,561	2,850	6,541	26,114	48,871	183,046	145,006
TOTAL	20,427	17,117	24,184	160,469	180,665	915,371	1,122,684

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1967- Feb. 1968	July 1966- Feb. 1967
	April 19, 1968	April 12, 1968	April 21, 1967	April 19, 1968	April 21, 1967		
Wheat	10,795	9,189	9,337	88,441	78,254	496,403	482,353
U.S. wheat flour	Not available weekly					30,624	47,420
Oats	0	0	0	0	0	5,317	15,359
Barley	0	137	1,128	3,361	2,022	25,099	29,583
Rye	0	0	0	100	155	1,793	2,877
Flaxseed	0	0	0	0	0	3,230	4,664
						Oct. 1967- Feb. 1968	Oct. 1966- Feb. 1967
Corn	9,304	9,878	9,031	80,957	66,539	277,464	207,157
Grain sorghum	1,417	1,607	8,886	17,971	39,181	88,937	117,094
						Sept. 1967- Feb. 1968	Sept. 1966- Feb. 1967
Soybeans	4,574	4,954	4,474	36,293	31,433	147,826	147,605

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 19, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	New Orleans	Destre- han	Mobile	Pasca- goula	Port Allen	TOTAL
Canada	423						423
West Germany		594					594
Japan			252	560	435	524	1,771
Norway			516				516
China (Taiwan)			706				706
Denmark					564		564
TOTAL	423	594	1,474	560	999	524	4,574
Sept. 1 '67-Apr. 19 '68							184,296
Sept. 1 '66-Apr. 21 '67							178,386

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: INSPECTED RECEIPTS IN 1,000 BUSHELS BY CLASS AT SELECTED MARKETS 1/

March 1968

	HARD RED SPRING			DURUM		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany						
Buffalo	11					
Philadelphia	57		1	34		
Baltimore	34					
Norfolk	277			1,205		
Richmond						
Columbus						
Toledo						
Indianapolis						
Louisville						
Memphis						
Nashville						
Chattanooga						
Guntersville						
Mobile	55					
New Orleans	752					
Port Allen	32					
Port Arthur						
Houston	27			25		
Galveston						
Ft. Worth	10					
Amarillo						
Enid						
Wichita						
Hutchinson						
Salina						
Kansas City						
St. Joseph						
St. Louis						
Cedar Rapids						
Des Moines						
Omaha	2					
Sioux City	23					
Peoria						
Decatur						
Chicago	55					
Milwaukee						
Minneapolis	1,858		1,458	676		85
Duluth-Superior	1,237		2,221	450		1,441
Grand Forks	659			768		
Minot	652			510		
Great Falls	849			173		
Denver	63					
Spokane	1,402		9	63		5
Seattle	688		29	19		12
Tacoma						
Longview	152					
Vancouver	329		7			
Pasco						
Portland	2,329		21	59		3
Sacramento						
Los Angeles	2		90			7
Other	7,480		59	328		2
T O T A L	19,035	0	3,895	4,340	0	1,555

1/ Number of inspections converted to bushels on the basis of 1,900 bushels per carlot, actual bushels per cargo, and the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1,030 bushels).

HARD RED WINTER			SOFT RED WINTER			WHITE		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
57			13			25		
			143		136	101		3
			452		23	403		
			464		45	597		
					2			
			2					
			84		27	67		2
10								
					5			
			15		22			
158			42		4			
144	141	2	409	1,511				
378	142		29	222	1			
				50				
1,697		5,023	32		99			
21		19						
635		6	23					
325		8						
676								
2,567								
1,227								
1,834		1	21					
192								
30			48					
1,585								
143								
4								
266		61	86	170	119	4		38
			4					
409		83						
29		35						
6								
200								
1,286								
676								
838		2				401		
861		120				1,294		340
456		49				334		255
276						319	83	
36		38				612	110	125
23						3,948		
1,493		70			1	2,221	162	239
2								
241		163			2	135		146
10,215	92	106	980	1,511	79	961	143	24
28,996	375	5,786	2,847	3,464	565	11,422	498	1,172

NOTE: Data represent inspected receipts only and not total receipts as all wheat received is not inspected at all markets.

GRAINS: INSPECTED RECEIPTS IN 1,000 BUSHEL AT SELECTED MARKETS 1/

March 1968

	CORN			OATS			BARLEY		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany									
Buffalo	396			14					
Philadelphia	2,928		183						
Baltimore	2,930	84	2						
Norfolk	2,890	75	122						
Richmond			43	8		1			1
Columbus	62			11					
Toledo	404		147	39		9			
Indianapolis	1,142								
Louisville	306		1,166			3			
Memphis	210	101		20					
Nashville									
Chattanooga									
Guntersville	1	514							
Mobile	458	120							
New Orleans	1,546	14,482	2						
Port Allen	202	5,284							
Port Arthur									
Houston	324		2			1			
Galveston									
Ft. Worth	104		2	137			4		
Amarillo			8			28	18		3
Enid									
Wichita	16						2		
Hutchinson	88						31		
Salina	48								
Kansas City	2,296		1	59			2		
St. Joseph	1,018			543					
St. Louis	1,980	2,996		17					
Cedar Rapids	2,064			174		1			
Des Moines	1,308			22					
Omaha	1,796			157			2		
Sioux City	202		3	790			2		
Peoria	2,254								
Decatur	2,068		525						
Chicago	3,788	85	1,980	227			629		
Milwaukee	850			39			257		
Minneapolis	1,312		624	1,344		570	2,576		
Duluth-Superior	662		15	655		231	86		569
Grand Forks				162			1,124		
Minot				3			253		
Great Falls				3			420		
Denver	1,158		2	6					
Spokane	514		1	67		1	403		
Seattle	38			20		1	35		
Tacoma	18					1	18		
Longview									
Vancouver							150		3
Pasco	2			6			55		
Portland	90			45		16	1,201	16	8
Sacramento	98		7				18		551
Los Angeles	102			11		8	128		19
Other	10,805	18,028	1,928	578		49	673		144
TOTAL	48,478	41,769	6,763	5,157	0	920	8,087	16	1,298

1/ Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn 2,000, oats 2,800, grain sorghum 1,950, barley 2,200, flaxseed and soybeans 1,800 bushels per carlot; Cargo - All grains actual bushels per cargo; and Trucklot - All grains by the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1400 bushels).

NOTE: Data represent inspected receipts only and not total receipts as all grain received is not inspected at all markets.

Grains: U. S. stocks by position, April 1, 1968

Grains	Position	Apr. 1, 1968	Jan. 1, 1968	Apr. 1, 1967	Jan. 1 av. 1962-1966
-- 1,000 bushels --					
All Wheat	(On farms <u>1</u> /	359,679	504,541	238,769	215,976
	(Commodity Credit Corp. <u>2</u> /	751	761	1,539	28,310
	(Mills, elev. & whses. <u>1</u> / <u>7</u> <u>3</u> /	476,060	703,729	459,831	1,038,712
	TOTAL	836,490	1,209,031	1,700,139	1,282,997
Durum Wheat <u>4</u> /	(On farms <u>1</u> /	31,073	46,408	28,617	29,542
	(Commodity Credit Corp. <u>2</u> /	170	170	281	1,088
	(Mills, elev. & whses. <u>1</u> / <u>7</u> <u>3</u> /	12,551	14,168	16,365	29,048
	TOTAL	43,794	60,746	45,263	59,678
Rye	(On farms <u>1</u> /	6,761	8,683	7,547	6,863
	(Commodity Credit Corp. <u>2</u> /	426	425	559	195
	(Mills, elev. & whses. <u>1</u> / <u>7</u> <u>3</u> /	15,750	18,585	16,197	9,524
	TOTAL	22,937	27,693	24,303	16,582
Corn	(On farms <u>1</u> /	2,362,178	3,352,827	2,043,897	2,083,980
	(Commodity Credit Corp. <u>2</u> /	97,870	97,846	98,279	422,047
	(Mills, elev. & whses. <u>1</u> / <u>7</u> <u>3</u> /	708,297	765,906	572,811	570,769
	TOTAL	3,168,345	4,216,579	2,714,987	3,076,796
Oats	(On farms <u>1</u> /	358,111	543,433	354,567	426,613
	(Commodity Credit Corp. <u>2</u> /	6,665	6,668	6,864	4,211
	(Mills, elev. & whses. <u>1</u> / <u>7</u> <u>3</u> /	76,349	97,828	81,031	66,694
	TOTAL	441,125	647,929	442,462	497,518
Barley	(On farms <u>1</u> /	127,678	182,889	114,921	110,905
	(Commodity Credit Corp. <u>2</u> /	3,946	3,902	4,523	8,452
	(Mills, elev. & whses. <u>1</u> / <u>7</u> <u>3</u> /	85,048	114,795	87,717	94,388
	TOTAL	216,672	301,586	207,161	213,745
Sorghum Grain	(On farms <u>1</u> /	146,849	218,921	133,178	105,395
	(Commodity Credit Corp. <u>2</u> /	4,586	4,572	4,624	4,454
	(Mills, elev. & whses. <u>1</u> / <u>7</u> <u>3</u> /	370,321	514,769	388,688	692,321
	TOTAL	521,756	738,262	526,490	802,170
Soybeans	(On farms <u>1</u> /	235,473	349,784	217,410	147,467
	(Commodity Credit Corp. <u>2</u> /	0	0	0	3
	(Mills, elev. & whses. <u>1</u> / <u>7</u> <u>3</u> /	301,295	432,333	240,500	211,919
	TOTAL	536,768	782,117	457,910	359,389
Flaxseed	(On farms <u>1</u> /	4,301	6,742	5,523	7,383
	(Commodity Credit Corp. <u>2</u> /	0	0	0	1
	(All others <u>1</u> / <u>7</u> <u>3</u> /	8,847	11,424	13,369	11,928
	TOTAL	13,148	18,166	18,892	19,312

1/ Estimates of the Crop Reporting Board.

2/ CCC-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes CCC-owned grain in these storages.

4/ Included in all wheat.

Grains: CCC-owned stocks by States, March 31, 1968

STATE	Wheat	Oats	Barley	Rye	STATE	Corn	Grain Sorghum	Flaxseed	Soybeans
		-- Bushels --					-- Bushels--		
Alabama					Alabama				
Arizona					Arizona		617,923		
Arkansas	143,850				Arkansas		15,819		
California	120,860				California		1,794,089		
Colorado	236,663			991	Colorado	238,951	694,553		
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia					Georgia				
Idaho	26,485	966			Idaho				
Illinois	46,428				Illinois	10,817,339			505,891
Indiana					Indiana	7,690,003			100,420
Iowa	752,334	1,300,361	146,908	43,524	Iowa	32,857,993	894,876		3,503,250
Kansas	19,912,597	11,450	3,983	291,169	Kansas	7,734,277	16,972,655		51,873
Kentucky					Kentucky				
Louisiana	157,962				Louisiana	154,059			
Maine					Maine				
Maryland	1,147,726	3,055			Maryland	172,209			
Massachusetts					Massachusetts				
Michigan				18,474	Michigan	3,230,948			
Minnesota	14,653,830	16,399,357	938,814	1,821,030	Minnesota	11,446,693		749,546	2,116,738
Mississippi	1,959				Mississippi		16,633		
Missouri	6,236,528	10,854	2,230	83,638	Missouri	10,954,754	3,921,210		783,354
Montana	2,066,930	188,573	358,960	53,208	Montana			2,317	
Nebraska	4,380,548	281,980	34,054	228,717	Nebraska	33,885,547	67,192,148		273,302
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico	258,655				New Mexico		1,206,437		
New York	3,866,800	1,216,433		3,801	New York				
North Carolina					North Carolina	15,024			360
North Dakota	13,914,398	8,931,829	1,909,897	2,304,689	North Dakota	610,364		113,959	1,754
Ohio	5,244	4,485			Ohio	4,292,108			84,997
Oklahoma	6,093,295	80,913	1,252		Oklahoma		1,720,229		
Oregon	4,050,892		3,100		Oregon				
Pennsylvania	15,937				Pennsylvania				
Rhode Island					Rhode Island				
South Carolina					South Carolina				
South Dakota	5,064,131	9,244,908	1,689,162	1,045,993	South Dakota	10,539,996	953,022	28,004	26,342
Tennessee					Tennessee				
Texas	7,670,399	505,978	13,387		Texas	68,192	92,895,047		
Utah					Utah		243,157		
Vermont					Vermont				
Virginia	1,457				Virginia				
Washington	6,301,737	318,697			Washington				
West Virginia					West Virginia				
Wisconsin	5,121,705	5,687,199	547,616	718,220	Wisconsin	920,575		835,497	5,371
Wyoming				1,178	Wyoming				
All other positions	3,513,720	790,390	23,738	13,685	All other positions	1,232,269	2,587,703	30,611	60,526
TOTAL	105,763,070	44,977,428	5,673,101	6,628,317	TOTAL	136,861,301	191,725,501	1,759,934	7,514,178

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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OFFICIAL BUSINESS

WHEAT: CCC-owned stocks by classes and States
 March 31, 1968

State	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Mixed	Durum	Total
-- 1,000 bushels --							
Arkansas	-	-	144	-	-	-	144
California	-	44	-	77	-	-	121
Colorado	-	235	-	1	-	-	236
Idaho	-	-	-	26	-	-	26
Illinois	-	46	-	-	-	-	46
Iowa	209	492	-	47	4	-	752
Kansas	-	19,898	-	-	15	-	19,913
Louisiana	-	148	10	-	-	-	158
Maryland	1,148	-	-	-	-	-	1,148
Minnesota	12,032	2,520	-	-	6	96	14,654
Mississippi	-	2	-	-	-	-	2
Missouri	-	5,621	541	-	76	-	6,238
Montana	2,024	18	-	9	6	11	2,068
Nebraska	15	4,307	-	41	16	-	4,379
New Mexico	-	259	-	-	-	-	259
New York	3,854	-	-	-	-	12	3,866
North Dakota	13,520	7	-	-	-	75	13,602
Ohio	-	-	5	-	-	-	5
Oklahoma	-	6,093	-	-	-	-	6,093
Oregon	2,089	1,783	-	76	24	79	4,051
Pennsylvania	2	-	14	-	-	-	16
South Dakota	3,669	939	2	-	2	13	4,625
Texas	-	7,556	30	-	84	-	7,670
Virginia	-	-	1	-	-	-	1
Washington	2,401	3,827	-	48	25	-	6,301
Wisconsin	4,981	92	47	-	-	1	5,121
All other positions	1,146	2,011	6	-	102	249	3,514
Total	47,090	55,898	800	325	360	536	<u>1</u> / 105,009

1/ Does not include bins (751).
 ASCS:IMD

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

QUARTERLY
SUMMARY
AND
STATISTICS

Volume 11 No. 2 April 26, 1968 Hyattsville, Maryland 20782

Grain prices followed a mixed trend during the January-March quarter with feed grains and soybeans showing some gain while wheat declined despite large exports. Reflecting in part the large supplies, prices in April were generally well below a year ago. Stocks of wheat in all positions were 19 percent more than a year earlier while soybean stocks were at a record high. Stocks of the four feed grains totaled 116 million tons -- 12 percent more than last year, but 5 percent below average.

WHEAT ... prices at the principal terminals declined about 5¢ per bushel during the January-March quarter and for the first three weeks of April averaged 23¢ below a year earlier. Winter wheat declined 7¢ the first quarter of the season while spring wheat dropped 1-2¢ per bushel. Premiums for 15 percent protein spring wheat averaged 17¢ this April as against only 1¢ a year earlier. Durum wheat held steady during the first quarter and in April sold 3¢ per bushel above a year ago. Based on April 1 conditions the 1968 winter wheat crop was estimated at 1.2 billion bushels, slightly above last year's record crop. Stocks of wheat in all positions on April 1 totaled 836 million bushels -- an increase of 136 million from a year earlier. Exports of wheat and flour, July through March, totaled 595 million bushels -- 13 million more than the same months last season. Canadian stocks of wheat on March 31 amounted to 909 million bushels, 60 million more than a year earlier. Exports from Canada, July through March, totaled around 210 million bushels as against 405 million a year earlier. Although wheat exports from Argentina have picked up recently the total thus far is sharply below a year ago. Exports from Australia at 195 million were 23 million more than the year before. A world wheat crop of 10.2 billion bushels was estimated by Foreign Agricultural Service for 1967. This compares with 10.5 billion harvested in 1966.

RYE ... prices at Minneapolis declined 2¢ per bushel in the January-March quarter and in April averaged 4¢ below April 1967. Rye stocks of 22.9 million bushels were 6 percent less than last year but 38 percent above average. Exports of rye, July through March, totaled 1.9 million as against 3.0 million a year earlier. Consumption of rye for alcohol at 3.5 million was about the same as last year while the quantity milled for flour at 4.4 million was slightly higher. The quantity remaining for feed at 5.3 million was below last year and the average. Stocks of rye in Canada on March 31 totaled 10.6 million compared with 14.7 million a year earlier.

CORN ... prices at the terminals generally advanced around 2¢ per bushel in the January-March quarter. Despite the advance, prices the first three weeks of April averaged 18¢ below April 1967. Stocks of corn in all positions on April 1 totaled 3,168 million bushels, 453 million more than a year earlier. Of the total stocks 759 million bushels were either under price support loans or owned by CCC. This compares with 535 million at the same time a year ago. Disappearance of corn the first six months of the season at 2,378 million bushels was 135

million more than last year. Exports the first half of the season totaled 333 million bushels. This was below the record for 1965-66 but 77 million above last year. About 107 million bushels were used for wet milling -- the largest of record. Corn remaining for feed totaled 1,858 million bushels, an increase of 50 million over last season. Animal units for 1967-68 are estimated at 180 million, the same as the year before. Feeding of corn per animal unit totaled 10.3 bushels the first half of this season as against 10.1 last season and 10.5 the 5-year average.

OATS ... prices advanced slightly during the first quarter of the calendar year and in April were 3-4¢ per bushel above last year at Midwest terminals and 14¢ above at Portland. This in part reflected smaller receipts and below average supplies. Stocks in all positions on April 1 totaled 441 million bushels, only slightly below last year but 11 percent below average. Disappearance of oats, mainly for feed, totaled 613 million bushels -- 64 million less than last year. Exports, mainly in the first quarter, totaled 5.3 million bushels, or about a third of last season. Canadian stocks of oats on March 31 totaled 160 million bushels as against 236 million last year.

BARLEY ... prices declined 4-5¢ per bushel, January through March, and in April averaged 12¢ below a year ago. The sharpest drop from a year ago was in California where prices were 17¢ below last year. Barley stocks in all positions on April 1 totaled 217 million bushels, an increase of 10 million over a year ago. Disappearance of 280 million bushels of barley, July through March, was 15 million less than last year due in part to smaller exports. Exports, the first nine months totaled 28 million as against 30 million a year earlier. Around 167 million bushels were fed the first nine months compared with 179 million last season. Stocks of Canadian barley, March 31, totaled 223 million bushels -- 32 million less than a year ago.

GRAIN SORGHUM ... prices advanced 5¢ per cwt. at Kansas City and Los Angeles the first three months of 1968. Despite the gain, prices in April at principal terminals averaged about 10¢ per cwt. below April 1967. Stocks of 292 million cwt. (522 million bushels) in all positions on April 1 were 1 percent less than last year and the smallest for April 1 since 1958. Of the total stocks, 150 million cwt. was owned by CCC or outstanding under price support loans, a drop of 10 million from a year ago. Exports of 57 million cwt. the first six months compare with 78 million a year earlier. The quantity remaining for feed at 213 million cwt. was 30 million less than for the same months of 1966-67.

SOYBEAN ... prices advanced slightly during the first quarter of 1968 reflecting in part good crusher and export demand. However, prices in April averaged 15¢ per bushel below April 1967. Stocks of 537 million bushels on April 1 were 17 percent above a year earlier. Of the total stocks 190 million bushels were outstanding under price support as against 118 million a year ago. Crushings of 343 million bushels, September through March, compare with 319 million crushed the same period last year. Exports of 171 million the first seven months were 6 million more than the previous season.

FLAXSEED ... prices advanced 5¢ per bushel during the first three months of 1968. Despite the advance, prices in April averaged only a penny above last year. Stocks of flaxseed on April 1 totaled 13.1 million bushels as against 18.9 million a year earlier. Exports of flaxseed, July through March, at 3.2 million were 1.4 million below the previous season. Crushings of flaxseed totaled 12.5 million as against 14.9 million a year earlier. Stocks of flaxseed in Canada on March 31 totaled 11.5 million bushels compared with 19.3 million on March 31, 1967.

GRAINS: MONTHLY AVERAGE CASH PRICES

(All prices in cents per bushel except grain sorghum in cents per cwt.)

COMMODITY	MARKET	GRADE	Apr. 1968 <u>1/</u>	Mar. 1968	Feb. 1968	Apr. 1967	Loan Rate	
							1967	1966
WHEAT	Kansas City	No. 1 Hard Winter, Ord. Prot.	154	160	161	176	143	143
		No. 1 Hard Winter, 13% Prot.	156	162	162	178	147½	147½
	Fort Worth	No. 1 Hard Winter	181	189	191	205	168	167
	Chicago	No. 2 Yellow Hard Winter	149	158	159	175	146	148
		No. 2 Red Winter	143	150	151	173	146	148
	Toledo	No. 2 Red Winter	138	142	143	165	-	-
		No. 2 Soft White	138	142	143	164	-	-
	St. Louis	No. 2 Hard Winter	152	162	170	177	146	148
		No. 2 Red Winter	146	152	155	175	146	148
	Minneapolis	No. 1 DNS, Ord. Prot.	162	164	161	192	155	156
		No. 1 DNS, 13% Prot.	168	171	170	192	159½	160½
		No. 1 DNS, 15% Prot.	179	182	181	193	165½	166½
		No. 1 H. Amber Durum	205	205	205	202	160	161
	Portland	No. 1 Soft White	164	166	170	175	144	146
		No. 1 Hard Winter, Ord. Prot.	164	168	171	193	144	146
	Baltimore	No. 2 Red Winter (garlicky)	132	136	134	158	151	153
RYE	Minneapolis	No. 2	114	116	118	118	123	123
CORN	Kansas City	No. 2 White	136	129	129	149	-	-
		No. 2 Yellow	122	124	122	134	-	-
	Omaha	No. 2 Yellow	117	117	115	127	-	-
	Chicago	No. 2 Yellow	116	117	115	138	-	-
		No. 3 Yellow	112	114	111	134	-	-
	Toledo	No. 2 Yellow	112	114	113	134	-	-
	St. Louis	No. 2 Yellow	117	118	119	139	-	-
	Minneapolis	No. 2 Yellow	112	114	112	131	-	-
OATS	Kansas City	No. 2 White	83	84	84	79	-	-
	Chicago	No. 2 Extra Heavy White	79	80	83	76	-	-
	Toledo	No. 2 White	83	84	85	77	-	-
	Minneapolis	No. 2 Extra Heavy White	75	73	73	72	-	-
	Portland	No. 2 Extra Heavy White	102	103	102	88	-	-
BARLEY	Kansas City	No. 3	109	109	109	114	106	95
	Minneapolis	No. 3 or better Malting (Choice)	125	126	126	136	107	96
		No. 3 or better	111	113	115	121	107	96
	Portland	No. 2 Western 45 lbs.	117	119	123	121	114	103
	Stockton	No. 2 Western 46 lbs.	119	121	123	137	118	107
	Los Angeles	No. 2 Western 46 lbs.	120	122	123	136	118	107
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	210	210	214	185	178
	Fort Worth	No. 2 Yellow	236	239	240	249	209	204
	Los Angeles	No. 2 Yellow	254	257	256	264	228	221
SOYBEANS	Chicago	No. 1 Yellow	270	271	273	288	-	-
	Toledo	No. 1 Yellow	269	269	271	283	-	-
	Minneapolis	No. 1 Yellow	266	266	265	279	-	-
	Illinois Pts.	No. 1 Yellow	263	264	264	280	-	-
FLAXSEED	Minneapolis	No. 1	319	320	316	318	315	315

NOTE: The monthly average price is the simple average of the daily closing prices.

1/ Preliminary.

Wheat: Supply and distribution, 1961-68
SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks			
--1,000 bushels--							
1961-66 Av.:							
July-Sept..	108,654	38,438	982,350	1,129,442	1,214,024	421	2,343,887
Oct.-Dec...	469,238	35,989	1,463,572	1,968,799		501	1,969,300
Jan.-Mar...	356,207	34,189	1,249,311	1,639,707		1,274	1,640,981
Apr.-June..	215,975	28,310	1,038,712	1,282,997		896	1,283,893
Season...				1,129,442	1,214,024	3,092	2,346,558
1966-67							
July-Sept..	130,771	9,521	394,878	535,170	1,311,702	962	1,847,834
Oct.-Dec...	540,128	7,661	888,690	1,436,479		32	1,436,511
Jan.-Mar...	408,539	3,926	636,651	1,049,116		124	1,049,240
Apr.-June..	238,769	1,539	459,831	700,139		174	700,313
Season...				535,170	1,311,702	1,292	1,848,164
1967-68							
July-Sept..	145,479	997	278,528	425,004	1,524,349	37	1,949,390
Oct.-Dec...	601,522	969	953,698	1,556,189		69	1,556,258
Jan.-Mar...	504,541	761	703,729	1,209,031		150	1,209,181
Apr.-June..	359,679	751	476,060	836,490			
Season...							

DISTRIBUTION

Year and quarter	: Used for seed	: Milled for flour 3/	: Exports grain only	: Feed and residual 4/	: Total	: Distribution - flour in terms of grain	: Domestic	: Exported
: --1,000 bushels--								
1961-66 Av.:								
July-Sept..	26,332	: 146,653	: 152,778	: 49,324	: 375,087	: 125,027	: 21,626	
Oct.-Dec...	21,326	: 154,568	: 163,964	: -10,265	: 329,593	: 130,567	: 24,001	
Jan.-Mar...	117	: 147,482	: 159,347	: 51,038	: 357,984	: 126,389	: 21,093	
Apr.-June..	14,265	: 147,523	: 187,559	: -19,661	: 329,686	: 121,984	: 25,539	
Season...	62,040	: 596,226	: 663,648	: 70,436	: 1,392,350	: 503,967	: 92,259	
1966-67								
July-Sept..	35,600	: 147,831	: 210,942	: 16,982	: 411,355	: 128,329	: 19,502	
Oct.-Dec...	25,450	: 146,418	: 184,196	: 31,331	: 387,395	: 125,910	: 20,508	
Jan.-Mar...	150	: 138,972	: 134,980	: 74,999	: 349,101	: 126,995	: 11,977	
Apr.-June..	17,149	: 134,767	: 135,678	: -12,285	: 275,309	: 118,683	: 16,084	
Season...	78,349	: 567,988	: 665,796	: 111,027	: 1,423,160	: 499,917	: 68,071	
1967-68								
July-Sept..	26,950	: 140,727	: 189,219	: 36,305	: 393,201	: 132,475	: 8,252	
Oct.-Dec...	28,600	: 145,419	: 182,193	: -8,985	: 347,227	: 133,932	: 11,487	
Jan.-Mar...	150	: 144,789	: 188,069	: 39,683	: 372,691	: 128,904	: 15,885	
Apr.-June..	:	:	:	:	:	:	:	
Season...	:	:	:	:	:	:	:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Does not include Canadian wheat milled in bond, but includes about 12,000,000 bushels of wheat used annually for breakfast food.

4/ Mostly quantity fed, but includes industrial use, waste, loss, and statistical errors in estimates.

Rye: Supply and distribution, 1961-68

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks			
--1,000 bushels--							
1961-66 Av.							
July-Sept.....	2,581	145	6,711	9,437	32,582	322	42,341
Oct.-Dec.....	16,389	236	13,609	30,234		241	30,475
Jan.-Mar.....	10,315	202	11,026	21,543		303	21,846
Apr.-June.....	6,863	195	9,524	16,582		356	16,938
Season.....				9,437	32,582	1,222	43,241
1966-67							
July-Sept.....	3,955	612	14,444	19,011	27,775	299	47,085
Oct.-Dec.....	15,527	683	21,505	37,715		396	38,111
Jan.-Mar.....	9,566	605	18,216	28,387		123	28,510
Apr.-June.....	7,547	559	16,197	24,303		809	25,112
Season.....				19,011	27,775	1,627	48,413
1967-68							
July-Sept.....	3,588	523	14,574	18,685	24,075	87	42,847
Oct.-Dec.....	12,276	474	20,524	33,274		138	33,412
Jan.-Mar.....	8,683	425	18,585	27,693		50	27,743
Apr.-June.....	6,761	426	15,750	22,937			
Season.....							

DISTRIBUTION

Year and quarter	: Used for seed	: Used for alcohol	: Milled for flour	: Exports grain only	: Feed and residual 3/	: Total
--1,000 bushels--						
1961-66 Av.						
July-Sept.....	2,810	: 667	: 1,187	: 2,572	: 4,871	: 12,107
Oct.-Dec.....	2,810	: 1,125	: 1,226	: 2,265	: 1,506	: 8,932
Jan.-Mar.....	309	: 1,246	: 1,234	: 1,397	: 1,078	: 5,264
Apr.-June.....	180	: 974	: 1,167	: 2,589	: 1,632	: 6,542
Season.....	6,109	: 4,012	: 4,814	: 8,823	: 9,087	: 32,845
1966-67						
July-Sept.....	2,392	: 875	: 1,298	: 1,228	: 3,577	: 9,370
Oct.-Dec.....	2,392	: 1,196	: 1,332	: 733	: 4,071	: 9,724
Jan.-Mar.....	260	: 1,448	: 1,327	: 1,070	: 102	: 4,207
Apr.-June.....	156	: 1,144	: 1,182	: 1,361	: 2,584	: 6,427
Season.....	5,200	: 4,663	: 5,139	: 4,392	: 10,334	: 29,728
1967-68						
July-Sept.....	2,346	: 940	: 1,442	: 841	: 4,004	: 9,573
Oct.-Dec.....	2,346	: 1,266	: 1,474	: 771	: -138	: 5,719
Jan.-Mar.....	255	: 1,309	: 1,516	: 280	: 1,446	: 4,806
Apr.-June.....		:	:	:	:	:
Season.....		:	:	:	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1961-68
SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks			
--1,000 bushels--							
1961-66 Av.							
Oct.-Dec....	592,551	443,484	507,508	1,543,543	3,758,390	222	5,302,155
Jan.-Mar....	3,001,756	468,884	721,864	4,192,504		273	4,192,777
Apr.-June...	2,083,980	422,047	570,769	3,076,796		298	3,077,094
July-Sept...	1,408,140	342,728	382,257	2,133,125		243	2,133,368
Season....				1,543,543	3,758,390	1,036	5,302,969
1966-67							
Oct.-Dec....	529,705	134,369	176,169	840,243	4,117,355	249	4,957,847
Jan.-Mar....	2,898,768	108,491	670,128	3,677,387		107	3,677,494
Apr.-June...	2,043,897	98,279	572,811	2,714,987		313	2,715,300
July-Sept...	1,337,292	97,690	307,993	1,742,975		177	1,743,152
Season....				840,243	4,117,355	846	4,958,444
1967-68							
Oct.-Dec....	569,155	97,571	156,504	823,230	4,722,164	201	5,545,595
Jan.-Mar....	3,352,827	97,846	765,906	4,216,579		300	4,216,879
Apr.-June...	2,362,178	97,870	708,297	3,168,345			
July-Sept...							
Season....							

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--						
1961-66 Av.						
Oct.-Dec....	-	45,565	8,258	134,914	920,913	1,109,650
Jan.-Mar....	2,269	46,293	8,239	118,842	940,339	1,115,982
Apr.-June....	9,079	48,963	7,767	133,196	744,964	943,969
July-Sept....	-	48,780	5,320	115,006	655,964	825,070
Season....	11,348	189,601	29,584	501,958	3,262,180	3,994,671
1966-67						
Oct.-Dec....	-	50,326	6,888	134,927	1,088,319	1,280,460
Jan.-Mar....	2,710	48,888	8,872	120,938	781,099	962,507
Apr.-June....	10,838	53,016	9,496	100,376	798,599	972,325
July-Sept....	-	53,105	7,373	109,831	749,613	919,922
Season....	13,548	205,335	32,629	466,072	3,417,630	4,135,214
1967-68						
Oct.-Dec....	-	52,172	9,162	178,102	1,089,580	1,329,016
Jan.-Mar....	2,481	54,400	8,173	154,886	828,594	1,048,534
Apr.-June....						
July-Sept....						
Season....						

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes corn for dry milling and farm household use currently estimated at 135 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Oats: Supply and distribution, 1961-68

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports:		Total supply
	Farms	CCC	Mills, elevators:	Total		grain	only	
		1/	& warehouses	2/					stocks
--1,000 bushels--								
1961-66 Av:								
July-Sept..	237,825	3,250	51,410	292,485	953,426	570	1,246,481	
Oct.-Dec..	808,302	4,317	114,556	927,175		823	927,998	
Jan.-Mar..	664,857	4,332	82,266	751,455		865	752,320	
Apr.-June..	426,613	4,211	66,694	497,518		844	498,362	
Season..				292,485	953,426	3,102	1,249,013	
1966-67								
July-Sept..	240,746	9,353	66,107	316,206	801,327	494	1,118,027	
Oct.-Dec..	677,685	9,636	146,614	833,935		679	834,614	
Jan.-Mar..	556,765	7,232	97,878	661,875		1,102	662,977	
Apr.-June..	354,567	6,864	81,031	442,462		881	443,343	
Season..				316,206	801,327	3,156	1,120,689	
1967-68								
July-Sept..	198,940	6,664	64,682	270,286	781,867	411	1,052,564	
Oct.-Dec..	640,299	6,674	128,996	775,969		1,263	777,232	
Jan.-Mar..	543,433	6,668	97,828	647,929		578	648,507	
Apr.-June..	358,111	6,665	76,349	441,125				
Season..								

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--				
1961-66 Av:				
July-Sept..	3,312	6,375	309,619	319,306
Oct.-Dec..	3,312	4,383	168,848	176,543
Jan.-Mar..	13,247	960	240,595	254,802
Apr.-June..	46,366	5,607	155,551	207,524
Season..	66,237	17,325	874,613	958,175
1966-67				
July-Sept..	2,648	8,587	272,857	284,092
Oct.-Dec..	2,649	6,323	163,767	172,739
Jan.-Mar..	10,594	463	209,458	220,515
Apr.-June..	37,079	1,366	134,612	173,057
Season..	52,970	16,739	780,694	850,403
1967-68				
July-Sept..	2,726	4,409	269,460	276,595
Oct.-Dec..	2,726	871	125,706	129,303
Jan.-Mar..	10,904	37	196,441	207,382
Apr.-June..				
Season..				

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 50 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Barley: Supply and distribution, 1961-68

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks			
--1,000 bushels--							
1961-66 Av.							
July-Sept....	55,290	9,956	65,358	130,604	698,267	1,881	830,752
Oct.-Dec.....	253,320	10,649	153,099	417,068		4,160	421,228
Jan.-Mar.....	190,295	9,439	120,871	320,605		750	321,355
Apr.-June....	110,905	8,452	94,388	213,745		1,765	215,510
Season.....				130,604	398,267	8,556	537,427
1966-67							
July-Sept....	46,132	5,232	53,399	104,763	393,186	459	498,408
Oct.-Dec.....	248,463	5,118	134,880	388,461		3,557	392,018
Jan.-Mar.....	179,138	4,786	110,440	294,364		17	294,381
Apr.-June....	114,921	4,523	87,717	207,161		1,996	209,157
Season.....				104,763	393,186	6,029	503,978
1967-68							
July-Sept....	56,974	4,240	60,558	121,772	370,246	1,744	493,762
Oct.-Dec.....	230,565	4,030	145,441	380,036		3,404	383,440
Jan.-Mar.....	182,889	3,902	114,795	301,586		5	301,591
Apr.-June....	127,678	3,946	85,048	216,672			
Season.....							

DISTRIBUTION

Year and quarter	Used for seed	Industrial use 3/	Exports grain only	Feed and residual 4/	Total
--1,000 bushels--					
1961-66 Av.					
July-Sept.....	1,531	25,410	12,541	74,202	113,684
Oct.-Dec.....	2,681	21,090	19,418	57,434	100,623
Jan.-Mar.....	4,596	22,537	13,984	66,493	107,610
Apr.-June.....	10,340	27,386	23,535	33,170	94,431
Season.....	19,148	96,423	69,478	231,299	416,348
1966-67					
July-Sept.....	1,273	29,009	14,483	65,182	109,947
Oct.-Dec.....	2,229	23,944	9,557	61,924	97,654
Jan.-Mar.....	3,821	25,735	6,187	51,477	87,220
Apr.-June.....	8,596	30,786	12,632	35,371	87,385
Season.....	15,919	109,474	42,859	213,954	382,206
1967-68					
July-Sept.....	1,306	28,005	12,879	71,536	113,726
Oct.-Dec.....	2,286	24,945	6,527	48,096	81,854
Jan.-Mar.....	3,918	24,427	8,917	47,657	84,919
Apr.-June.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Used for brewing, distilling, malt products, and pearling.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grain sorghum: Supply and distribution, 1961-68

SUPPLY

Year and quarter	:	Stocks at beginning of period				:	Produc-	:	Total			
	:	Farms	:	CCC	:	Mills, elevators:	:	tion	:	supply		
	:		:	<u>1</u> /	:	& warehouses <u>2</u> /:	:	stocks	:			
--1,000 cwt.--												
1961-66 Av.	:											
Oct.-Dec.....	:	20,301	:	2,627	:	339,040	:	361,968	:	306,699	:	668,667
Jan.-Mar.....	:	98,925	:	2,615	:	460,170	:	561,710	:		:	561,710
Apr.-June.....	:	59,022	:	2,494	:	387,699	:	449,215	:		:	449,215
July-Sept.....	:	32,285	:	2,598	:	339,797	:	374,680	:		:	374,680
Season.....	:		:		:		:	361,968	:	306,699	:	668,667
1966-67	:											
Oct.-Dec.....	:	28,344	:	2,644	:	188,085	:	219,073	:	400,395	:	619,468
Jan.-Mar.....	:	131,134	:	2,594	:	326,054	:	459,782	:		:	459,782
Apr.-June.....	:	74,580	:	2,590	:	217,664	:	294,834	:		:	294,834
July-Sept.....	:	45,909	:	2,579	:	139,410	:	187,898	:		:	187,898
Season.....	:		:		:		:	219,073	:	400,395	:	619,468
1967-68	:											
Oct.-Dec.....	:	24,872	:	2,575	:	109,137	:	136,584	:	428,745	:	565,329
Jan.-Mar.....	:	122,596	:	2,560	:	288,271	:	413,427	:		:	413,427
Apr.-June.....	:	82,235	:	2,568	:	207,380	:	292,183	:		:	
July-Sept.....	:		:		:		:		:		:	
Season.....	:		:		:		:		:		:	

DISTRIBUTION

Year and quarter	:	Used for seed	:	Industrial and food uses <u>3/</u>	:	Exports	:	Feed and residual <u>4/</u>	:	Total
<hr/>										
	:		:	--1,000 cwt.--			:		:	
<u>1961-66</u> Av.	:		:		:		:		:	
Oct.-Dec.....	:	-	:	1,456	:	17,463	:	88,038	:	106,957
Jan.-Mar.....	:	112	:	1,456	:	20,769	:	90,158	:	112,495
Apr.-June.....	:	1,010	:	1,456	:	19,731	:	52,337	:	74,534
July-Sept.....	:	-	:	1,456	:	24,132	:	21,926	:	47,514
Season.....	:	1,122	:	5,824	:	82,095	:	252,459	:	341,500
<u>1966-67</u>	:		:		:		:		:	
Oct.-Dec.....	:	-	:	1,540	:	42,064	:	116,082	:	159,686
Jan.-Mar.....	:	140	:	1,540	:	36,137	:	127,131	:	164,948
Apr.-June.....	:	1,264	:	1,540	:	33,217	:	70,915	:	106,936
July-Sept.....	:	-	:	1,540	:	27,658	:	22,116	:	51,314
Season.....	:	1,404	:	6,160	:	139,076	:	336,244	:	482,884
<u>1967-68</u>	:		:		:		:		:	
Oct.-Dec.....	:	-	:	1,540	:	30,769	:	119,593	:	151,902
Jan.-Mar.....	:	124	:	1,540	:	26,442	:	93,138	:	121,244
Apr.-June.....	:		:		:		:		:	
July-Sept.....	:		:		:		:		:	
Season.....	:		:		:		:		:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Principally alcohol and distilled spirits. Includes allowance for wet-process milling.

4/ Mostly quantity fed, but includes other uses, waste, loss, and statistical errors in estimates.

Soybeans: Supply and distribution, 1961-68

SUPPLY

Year and quarter	:	Stocks at beginning of period				:	Produc- tion	:	Total supply	
	:	Farms	:	CCC 1/	:	Mills, elevators & warehouses 2/	:	Total stocks	:	
--1,000 bushels--										
1961-66 Av.:										
Sept.-Dec...	:	3/	:	3/	:	3/	:	49,680	:	718,687
Jan.-Mar...	:	243,816	:	57	:	306,323	:	550,196	:	550,196
Apr.-June...	:	147,467	:	3	:	211,919	:	359,389	:	359,389
July-Aug...	:	38,342	:	17	:	106,892	:	145,251	:	145,251
Season...	:		:		:		:	49,680	:	718,687
1966-67										
Sept.-Dec...	:	4,412	:	0	:	31,227	:	35,639	:	928,481
Jan.-Mar...	:	344,394	:	0	:	377,041	:	721,435	:	721,435
Apr.-June...	:	217,410	:	0	:	240,500	:	457,910	:	457,910
July-Aug...	:	84,610	:	0	:	114,170	:	198,780	:	198,780
Season...	:		:		:		:	35,639	:	928,481
1967-68										
Sept.-Dec...	:	41,626	:	0	:	48,511	:	90,137	:	972,701
Jan.-Mar...	:	349,784	:	0	:	432,333	:	782,117	:	782,117
Apr.-June...	:	235,473	:	0	:	301,295	:	536,768	:	
July-Aug...	:		:		:		:		:	
Season...	:		:		:		:		:	

DISTRIBUTION

Year and quarter	Used for seed	Crushed at mills	Exports	Feed and residual	Total
				4/	
--1,000 bushels--					
1961-66 Av.					
Sept.-Dec.	-	156,603	82,103	-20,536	218,170
Jan.-Mar.	-	122,060	42,743	26,004	190,807
Apr.-June	37,419	117,398	47,018	12,303	214,138
July-Aug.	-	75,415	24,112	-5,663	93,864
Season	37,419	471,476	195,976	12,108	716,979
1966-67					
Sept.-Dec.	-	178,937	105,343	-41,595	242,685
Jan.-Mar.	-	140,396	59,791	63,338	263,525
Apr.-June	46,613	144,787	63,482	4,248	259,130
July-Aug.	-	92,853	32,975	-17,185	108,643
Season	46,613	556,973	261,591	8,806	873,983
1967-68					
Sept.-Dec.	-	194,800	107,170	-21,239	280,731
Jan.-Mar.	-	148,060	64,002	33,287	245,349
Apr.-June					
July-Aug.					
Season					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Not available.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Flaxseed: Supply and distribution, 1961-68

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	All others 2/	Total stocks			
--1,000 bushels--							
1961-66 Av.							
July-Sept.....	1,647	1	6,619	8,267	29,050	0	37,317
Oct.-Dec.....	13,916	1	15,494	29,411		0	29,411
Jan. Mar.....	10,247	0	14,907	25,154		0	25,154
Apr.-June.....	7,383	1	11,928	19,312		0	19,312
Season.....				8,267	29,050	0	37,317
1966-67							
July-Sept.....	3,448	0	11,870	15,318	23,390	0	38,708
Oct.-Dec.....	9,838	4	18,852	28,694		0	28,694
Jan.-Mar.....	7,508	0	14,300	21,808		0	21,808
Apr.-June	5,523	0	13,369	18,892		0	18,892
Season.....				15,318	23,390	0	38,708
1967-68							
July-Sept.....	1,399	0	7,855	9,254	19,931	0	29,185
Oct.-Dec.....	8,740	0	14,549	23,289		0	23,289
Jan.-Mar.....	6,742	0	11,424	18,166		0	18,166
Apr.-June.....	4,301	0	8,847	13,148			
Season.....							

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil	Exported	Other disap- pearance <u>3/</u>	Total
--1,000 bushels--					
1961-66 Av.					
July-Sept.....	-	4,733	1,583	1,590	7,906
Oct.-Dec.....	81	5,679	1,628	-3,131	4,257
Jan.-Mar.....	-	5,213	21	608	5,842
Apr.-June.....	2,042	4,965	1,009	1,026	9,042
Season.....	2,123	20,590	4,241	93	27,047
1966-67					
July-Sept.....	-	4,807	3,367	1,840	10,014
Oct.-Dec.....	62	5,539	1,298	-13	6,886
Jan.-Mar.....	-	4,593	0	-1,677	2,916
Apr.-June.....	1,489	4,718	2,800	631	9,638
Season.....	1,551	19,657	7,465	781	29,454
1967-68					
July-Sept.....	-	3,650	1,800	446	5,896
Oct.-Dec.....	60	4,811	1,428	-1,176	5,123
Jan.-Mar.....	-	4,046	2	970	5,018
Apr.-June.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Includes cleaning loss, waste, and statistical errors in estimates.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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 OFFICIAL BUSINESS

Grains: Quantity outstanding under support and owned by CCC compared with
 total stocks, April 1, 1968 and 1967
 (Data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Under support		Owned by CCC	Total under support and owned by CCC	Total stocks 3/	% of stocks controlled by CCC
	Current crop	Prior crops				
	outstanding	outstanding				
	1/	2/				
April 1, 1968						
Wheat	179,276	60,027	105,763	345,066	836,490	41
Rye	2,098	-	6,628	8,726	22,937	38
Corn	399,458	222,640	136,861	758,959	3,168,345	24
Oats	29,094	26,808	44,977	100,879	441,125	23
Barley	35,092	7,216	5,673	47,981	216,672	22
Grain Sorghum	28,277	14,644	107,366	150,287	292,183	51
Soybeans	167,216	23,138	7,514	197,868	536,768	37
Flaxseed	2,437	-	1,760	4,197	13,148	32
April 1, 1967						
Wheat	75,917	53,267	143,038	272,222	700,139	39
Rye	1,864	-	7,460	9,324	24,303	38
Corn	217,285	164,405	153,370	535,060	2,714,987	20
Oats	16,289	36,543	42,112	94,944	442,462	21
Barley	10,252	4,605	6,254	21,111	207,161	10
Grain Sorghum	10,747	19,763	129,429	159,939	294,834	54
Soybeans	118,382	-	-	118,382	457,910	26
Flaxseed	1,701	-	6,817	8,518	18,892	45

1/ Quantity of current crop placed under support minus the quantity of loans repaid.

2/ Quantity of previous crops outstanding under resale programs.

3/ Total grain in all positions as reported by Crop Reporting Board.

NOTE: Data on stocks, production and seed usage from Crop Reporting Board; imports, exports, quantity milled or processed from Census Bureau; and alcohol usage from Internal Revenue Service. Production and stocks are preliminary. January-March 1968 data are partly estimated. Since the statistics are preliminary and subject to revision and represent data reported by several independent sources, no attempt is made to force a balance between supply and reported disappearance.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 16 No. 18

Hyattsville, Maryland 20782

May 3, 1968

WHEAT PRICES LOWER

Cash grain markets continued in a downward trend during the week ended May 2. Losses of 2-4¢ per bushel were general in the wheat markets which in turn had some influence on other grains. New crop outlook continues quite bright and demand was lacking at most markets. Producer-holding tended to hold the corn and soybean markets steady.

Winter wheat went down mostly 2-3¢ with pressure generated by prospective big crops and large carryover into next season. Export demand was only fair. Spring wheat went down mostly 4¢ per bushel but the high proteins were off 5¢ from last week. Mill demand was only fair with flour trading light and bright prospects for new crop. Durum went down 5¢ per bushel. Mill buyers hesitated to buy ahead and limited purchases. At the lower level demand was a bit broader. White wheat dropped 4¢ per bushel in the Pacific Northwest. This reflected a slow-up in export trade and with ample supplies the market appeared to be adjusting toward new crop levels. Rye went down 3¢ during the week. Nothing in the news gave the market support, but crop prospects are good.

Corn was unchanged at most markets but at Kansas City both yellow and white corn advanced 1-3¢ per bushel. Demand was quite selective, however, as buyers were looking for milling quality. Producers sold only limited quantities. Oats dropped 1-3¢ at main markets. Oat stocks at Chicago remain light but there was enough selling in the option market to weaken the cash price at most terminals. Barley prices were unchanged to 2¢ lower. West Coast markets adjusted prices downward reflecting slow exports but maltster buyers held prices steady. Grain sorghum was mostly unchanged to down 2¢ per cwt. Better demand from feeders and mixers at some markets was more than offset by lack of export buying.

Soybean prices were held firm to 1¢ higher by extremely light arrivals. Action of the products did not give the market much support but producers continue to hold. Flaxseed held unchanged.

Special Features

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Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price			Parity	Av. price	National average		
				price	as percent	price support		
				1/	of parity	rate 2/		
	Apr. 15, 1968	Mar. 15, 1968	Apr. 15, 1967	Apr. 1968	Apr. 1968	1967 crop	1966 crop	1965 crop
Wheat	1.36	1.42	1.55	2.63	52	3/ 1.25	3/ 1.25	4/ 1.25
Corn	1.06	1.06	1.26	1.64	65	1.35	1.30	1.25
Oats .....	.694	.687	.680	.890	78	.63	.60	.60
Barley .....	.963	.971	1.02	1.35	71	.90	1.00	.96
Rye .....	.966	.985	.996	1.40	69	1.02	1.02	1.02
Grain								
Sorghum	1.83	1.86	5/ 1.94	2.63	70	2.14	2.05	2.00
Flaxseed	2.94	2.94	2.88	4.02	73	2.90	2.90	2.90
Soybeans	2.56	2.57	2.71	3.39	76	2.50	2.50	2.25

1/ Parity price computed for the current month is the legally applicable parity price for the following calendar month.

2/ Payment rates for 1967-crop are included as follows: Corn 30¢ per bushel, grain sorghum 53¢ per cwt. 1966-crop: Corn 30¢, Barley 20¢ per bushel, grain sorghum 53¢ per cwt.

3/ Does not include \$1.32 per bushel, the value of domestic marketing certificates paid to eligible producers on basis of projected production on 35 percent of participant's allotment (1966 crop 45 percent).

4/ Does not include 75¢ per bushel domestic marketing certificate and 30¢ per bushel for export marketing certificate.

5/ Adjusted.

Crop Reporting Board - SRS.

Grains: Export prices basis prompt or 30-day shipment, May 2, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat 1/		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
-- Dollars --					
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein	1.74	-	-	-
Baltimore	No. 2 Soft Red Winter	1.48	1.23	2.28	1.22
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.66	1.23	2.82	2.20
	14% protein	1.69	-	-	-
Pacific Northwest	No. Western White	1.58	-	-	1.18

1/ The export payment rate for wheat on May 2, was 1¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 0¢ for hard winter from the Gulf, and 0¢ for white wheat, 0¢ for hard winter and 18¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE May 2, 1968	May 2, 1968	Apr. 25, 1968	May 2, 1967	April 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	143	153-155	156-157	174-177	154
		No. 1 Hard Winter (13% Prot.)	147 1/2	147 1/2	156-157	158-161	176-181	157
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	168	176-179	177-180	203-206	180
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	143	151-152	151-152	172-174	150
	Chicago	No. 2 Yellow Hard Winter	146	146	142-144	145-146	170-171	148
		No. 2 Soft Red Winter	146	146	136-137	139	168-169	141
	Toledo	No. 2 Soft Red Winter	--	--	135	137	160	137
		No. 2 Soft White	--	--	135	137	160	137
	St. Louis	No. 2 Hard Winter	146	146	144-147	146-149	170-172	150
		No. 2 Soft Red Winter	146	146	143-144	144-146	167-170	146
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	154	157-158	161-162	195-199	162
		No. 1 Dark No. Spring (13% Prot.)	159 1/2	158 1/2	163-165	167-169	195-199	168
		No. 1 Dark No. Spring (15% Prot.)	165 1/2	164 1/2	175	179	197-199	179
		No. 1 H. Amber Durum	160	159	196-200	201-205	207-212	204
	Portland	No. 1 Soft White	144	143	155-156	159-160	174	163
		No. 1 Hard Winter (Ord. Prot.)	144	143	160-161	161-162	189-190	164
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	151	126	128	153	130
RYE	Minneapolis	No. 2	123	123	110-113	113-116	115-120	114
CORN	Kansas City	No. 2 White	--	--	138-145	136-142	143-150	137
		No. 2 Yellow	--	--	122-127	120-126	130-135	122
	Omaha	No. 2 Yellow	--	--	116-125	116-126	125-126	119
	Chicago	No. 2 Yellow	--	--	117-118	117	137-138	116
		No. 3 Yellow	--	--	112-116	112-116	132-136	113
	Toledo	No. 2 Yellow	--	--	110	110	132	111
	St. Louis	No. 2 Yellow	--	--	117-119	116-117	136-144	117
	Minneapolis	No. 2 Yellow	--	--	114-116	114-116	130-131	113
OATS	Kansas City	No. 2 White	--	--	81-85	84-88	74-82	84
	Chicago	No. 2 Extra Heavy White	--	--	81-82	82-83	75-76	80
	Toledo	No. 2 Heavy White	--	--	81	85	77	83
	Minneapolis	No. 2 Extra Heavy White	--	--	73-75	75-77	69-73	75
BARLEY	Kansas City	No. 3	106	106	107-119	107-119	108-118	111
	Minneapolis	No. 3 or better Malting (Choice)	107	106	124-130	122-130	136-140	126
		No. 3 or better	107	106	110-116	110-116	120-126	112
	Portland	No. 2 Western 45 lbs.	114	113	113-115	115-117	121	117
	Stockton	No. 2 Western 46 lbs.	118	118	114-116	116-118	134-137	119
	Los Angeles	No. 2 Western 46 lbs.	118	118	119-120	118-120	-	120
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	179	203-209	203-208	209-217	207
	Fort Worth	No. 2 Yellow	209	205	228-232	230-234	244-249	235
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	222	245-247	249-251	-	253
SOYBEANS	Chicago	No. 1 Yellow	--	--	273	273	283-284	271
	Toledo	No. 1 Yellow	--	--	271	272	280	270
	Minneapolis	No. 1 Yellow	--	--	268	267	277	266
	Illinois Pts.	No. 1 Yellow	--	--	263-267	263-267	275-278	264
FLAXSEED	Minneapolis	No. 1	315	314	317	317	320	318

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED April 26, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	35,566	62,909	751	3,971	103,197	1,106	* 102,091
Oats	17,719	19,700	6,665	923	45,007	39	44,968
Barley	57	1,646	3,946	17	5,666	-	5,666
Rye	3,288	2,866	426	44	6,624	1	6,623
Flaxseed	178	1,548	-	20	1,746	2	1,744
Corn	1,730	35,927	97,880	858	136,395	578	135,817
Grain sorghum	73,755	29,282	2,569	1,659	107,265	320	106,945
Soybeans	6,676	753	-	80	7,509	5	7,504

*Breakdown by classes: Hard red winter 53,794 ; Hard red spring 46,660 ; Soft red winter 794 ; White wheat 278 ; Durum wheat 354 ; Other wheat 211.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 26, 1968	JULY 1 TO		Apr. 26, 1968	JULY 1 TO	
		Apr. 26, 1968	Apr. 28, 1967		Apr. 26, 1968	Apr. 28, 1967
Wheat	249	19,464	109,086	15	4,424	25,250
Oats	-	1,552	2,629	23	802	8,667
Barley	-	-	638	-	81	2,049
Rye	-	35	1,998	8	152	348
Flaxseed	-	-	4,334	3	973	1,094
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Apr. 26, 1968	Apr. 28, 1967		Apr. 26, 1968	Apr. 28, 1967
	-	1,477	2,489	22	390	17,426
Grain sorghum	-	436	23,470	3	607	8,363
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Apr. 26, 1968	Apr. 28, 1967		Apr. 26, 1968	Apr. 28, 1968
	-	-	-	2	98	-

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Apr. 26, 1968		Apr. 29, 1967		Apr. 26, 1968		Apr. 29, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	4,984	246	3,691	252	185,435	11,084	245,478	19,799
Title I, PL-480 2/	4,112	-	1,120	251	204,432	7,292	168,907	6,945
Title I, PL-480 3/	1,746	-	-	-	91,123	8,895	26,388	1,505
AID	-	-	-	-	-	-	423	-
CCC credit 4/	1,004	-	1,605	158	22,539	-	23,416	7,987
CCC barter 4/	404	-	385	-	53,615	671	41,492	122
Barter 5/	-	-	-	-	-	-	7,481	-
CCC credit 5/	-	-	-	-	-	-	1,960	-
Donations	-	-	-	-	18,944	28,020	11,857	23,316
TOTAL	12,250	246	6,801	661	576,088	55,962	527,402	59,674

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1967- Mar. 1968	July 1966- Mar. 1967
	Apr. 26, 1968	Apr. 19, 1968	Apr. 28, 1967	Apr. 26, 1968	Apr. 28, 1967		
United States	20,029	10,795	12,104	45,391	40,529	592,334	582,105
Canada	7,242	3,924	7,772	21,031	23,769	213,234	404,801
Argentina	995	147	2,309	3,663	8,064	27,873	81,368
Australia	3,766	5,561	4,163	17,740	24,169	195,186	172,877
TOTAL	32,032	20,427	26,348	87,825	96,531	1,028,627	1,241,151

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1967- Mar. 1968	July 1966- Mar. 1967
	Apr. 26, 1968	Apr. 19, 1968	Apr. 28, 1967	Apr. 26, 1968	Apr. 28, 1967		
Wheat	20,029	10,795	12,104	45,391	40,529	556,731	530,118
U.S. wheat flour	Not available weekly					35,603	51,987
Oats	0	0	0	0	0	5,333	15,373
Barley	0	0	286	137	1,511	27,872	30,226
Rye	357	0	0	357	0	1,892	3,032
Flaxseed	318	0	212	318	212	3,230	4,664
						Oct. 1967- Mar. 1968	Oct. 1966- Mar. 1967
Corn	8,935	9,304	9,236	34,368	30,501	331,752	255,865
Grain sorghum	1,488	1,417	6,719	6,235	25,326	102,544	139,629
						Sept. 1967- Mar. 1968	Sept. 1966- Mar. 1967
Soybeans	5,705	4,574	4,453	18,652	17,818	171,931	165,134

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 26, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Duluth	Superior	Toledo	Destre- han	Port Allen	Beau- mont	TOTAL
Canada	653	75	97	172				997
Japan	288			633	1,020	13		1,954
Netherlands					988			988
West Germany					249			249
Spain						1,124	393	1,517
TOTAL	941	75	97	805	2,257	1,137	393	5,705
Sept. 1 '67-Apr. 26 '68								190,001
Sept. 1 '66-Apr. 28 '67								182,838

Based on weekly reports of inspections by licensed grain inspectors.

Grains: United States exports, March 1968

Grains	Monthly				Season	
	April 1968 1/	March 1968	April 1967	March 1967	July 1967- Mar. 1968	July 1966- Mar. 1967
	-- 1,000 bushels --					
Wheat	55,000	60,328	45,037	47,765	556,731	530,118
Wheat flour in grain equivalent	5,000	4,979	4,644	4,567	35,603	51,987
Oats	-	17	184	13	5,333	15,373
Barley	200	2,773	2,779	644	27,872	30,226
Rye	450	99	1	155	1,892	3,032
Flaxseed	350	0	327	2/	3,230	4,664
					Oct. 1967- Mar. 1968	Oct. 1966- Mar. 1967
Corn	40,000	54,288	34,936	48,709	331,752	255,865
Grain Sorghum	7,000	13,607	25,096	22,534	102,544	139,629
					Sept. 1967- Mar. 1968	Sept. 1966- Mar. 1967
Soybeans	22,000	24,105	21,672	17,530	171,931	165,134

1/ Unofficial estimates based on boat loadings.

2/ Less than 500 bushels.

Bureau of the Census.

Grains: United States imports, March 1968

Grains	Monthly			Season	
	March 1968	February 1968	March 1967	July 1967- Mar. 1968	July 1966- Mar. 1967
	-- 1,000 bushels --				
Wheat:					
Full duty	0	0	0	2/	791
Unfit for human consumption:	153	56	62	349	327
Oats	233	204	433	2,370	2,275
Barley	1	0	14	5,149	4,033
Rye	44	3	113	315	818
				Oct. 1967- Mar. 1968	Oct. 1966- Mar. 1967
Corn 1/	60	59	8	458	356

1/ Mostly imports into Puerto Rico.

2/ Less than 500 bushels.

Bureau of the Census.

Grains: CCC Dispositions 1/
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Type of disposition	Wheat	Rye	Corn	Oats	Barley	Grain : Sorghum	Soybeans	Flaxseed
DOMESTIC								
By ASCS Commodity Offices								
Nonstorable								
Country Warehouse	67	-	7	-	-	1	9	-
Terminal Warehouse	57	-	157	-	-	-	-	-
Track Sales	469	104	75	433	55	293	2	-
County ASCS Office	1	-	1	-	2	1	-	-
Total Nonstorable	594	104	240	433	55	295	11	0
Storable								
Country Warehouse	164	26	71	221	17	6	82	66
Terminal Warehouse	3,564	1	1	55	1	109	-	905
Track Sales	38	6	-	-	-	-	-	-
County ASCS Office	6	-	-	15	3	1	-	-
Total Storable	3,772	33	72	291	21	116	82	971
Other Domestic Sales	-	-	-	41	-	5	-	-
Donations	-	-	-	5	-	-	-	-
Livestock Feed-County ASCS	-	-	29	-	5	187	-	-
Other Misc. Dispositions	58	15	49	32	-	4	5	2
Total Domestic	4,424	152	390	802	81	607	98	973
EXPORT								
Payment-in-kind	29	-	-	24	-	-	-	-
Barter	-	-	-	-	-	-	-	-
Credit Sales	-	-	-	-	-	-	-	-
Other Sales	15,516	35	-	1,528	-	-	-	-
Donations	3,919	-	1,477	-	-	436	-	-
Total Export	19,464	35	1,477	1,552	0	436	0	0
Total Dispositions:								
This season	23,888	187	1,867	2,354	81	1,043	98	973
Last season	134,336	2,346	19,915	11,296	2,687	31,833	0	5,428

1/ July 1, 1967-April 26, 1968 for wheat, rye, oats, barley and flaxseed; September 1, 1967-April 26, 1968 for soybeans, and October 1, 1967-April 26, 1968 for corn and grain sorghum.
2/ Less than 500 bushels.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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 OFFICIAL BUSINESS

Soybean prices compared with market value of soybean oil and meal

	Unit of value	Apr. 1968 1/	Mar. 1968	Feb. 1968	Apr. 1967
Soybean Oil:					
Average price at crushing plant	Cents per lb.	8.9	9.0	9.0	10.3
Value from bushel of soybeans 2/	Dollars	.95	.96	.96	1.10
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	74.60	75.00	74.50	74.50
Value from bushel of soybeans 2/	Dollars	1.78	1.79	1.78	1.77
Value of oil and meal from bushel of soybeans 2/	Dollars	2.73	2.75	2.74	2.87
Market price of No. 1 yellow soybeans at Illinois Points	Dollars per bu.	2.64	2.64	2.64	2.80
Spread between soybean price and value of oil and meal	Cents	9	11	10	7

1/ Preliminary.

2/ Based on assumption that a bushel of soybeans will yield 10.7 pounds of oil and 47.5 pounds of meal -- the same as the 1966-67 outturn.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 16 No. 19

Hyattsville, Maryland 20782

WEEKLY
SUMMARY
AND
STATISTICS

May 10, 1968

GRAIN PRICES UP

Cash grain prices reversed the recent downward trend and firmed up during the week ended May 9. Receipts of all grains were light. Strength in the cash markets resulted when traders made an effort to attract normal day to day requirements. There were few incentives to promote heavier marketings, however, and spring field work kept marketing of grain on a moderate scale.

Winter wheat went up mostly 2-5¢ per bushel. A slight pickup in export activity and the extremely limited amount of country offerings gave the market moderate strength. Spring wheat firmed up and closed 1¢ higher. Market was good with mills absorbing small receipts and looked for more. Durum wheat was steady until the end of the period when demand was too broad for the light offerings and closing prices were up 2¢ per bushel. White wheat at the Pacific Northwest moved up 2-3¢ per bushel. Producers held wheat under shelter of loan with little selling reported in that area. Export interest was more active. Rye prices improved and finished 2¢ higher. The better tone in wheat and light offerings helped the market.

Corn markets advanced 2-4¢ per bushel. Export buying was reported better and this along with good demand from feeders gave the market some strength. Producers were giving their attention to getting new crops planted and this interfered with marketing. The oat market was unchanged to 1-2¢ lower. Demand was narrow and traders said oats has been high in relation to other feed grain items. Barley prices were firm all week and were marked up a cent or two at the close. Offerings were light at most markets. Grain sorghum prices were steady to down 1-2¢ per cwt. The light demand came mostly from feed mixers or feed lots.

Soybeans were up 1-2¢ at most points. Marketing was reported to be at a rate about equal to the crush. Oil was a bit firmer reflecting some export activity. The meal market was draggy and failed to give the market any support. Flaxseed was unchanged at Minneapolis in light trading.

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Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	Year beginning Sept. 1		Year beginning July 1	
	1967-68	1966-67	1967-68	1966-67
	-- 1,000 bushels --			
Carryover	90,137	35,639	9,254	15,318
Production	972,701	928,481	19,931	23,390
Total supply	1,062,838	964,120	29,185	38,708
Disappearance through April 30:				
Seed, feed and residual <u>1/</u>	58,000	55,419	2,500	2,332
Crushed for oil or processed	342,860	319,333	12,507	14,939
Exported	171,931	165,134	3,230	4,664
Total disappearance	572,791	539,886	18,237	21,935
Balance on May 1 for processing, export or carryover	490,047	424,234	10,948	16,773

1/ For entire season.

Grains: Export prices basis prompt or 30-day shipment, May 9, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Class		No. 2	No. 2	or Grain
	Price		Yellow	Yellow	Sorghum <u>2/</u>
	-- Dollars --				
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein	1.75	-	-	-
Baltimore	No. 2 Soft Red Winter	1.52	1.24	-	1.24
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.67	1.24	2.83	2.19
	14% protein	1.70	-	-	-
Pacific Northwest	No. 2 Western White ..	1.60	-	-	1.18

1/ The export payment rate for wheat on May 9, was 0¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 0¢ for hard winter from the Gulf, and 0¢ for white wheat, 0¢ for hard winter and 18¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest, No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE May 9, 1968	May 9, 1968	May 2, 1968	May 9, 1967	April 1968 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	143	155-156	153-155	174-176	154
		No. 1 Hard Winter (13% Prot.)	147½	147½	157-159	156-157	178-181	157
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	168	181-184	176-179	202-205	180
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	143	152-153	151-152	172-173	150
	Chicago	No. 2 Yellow Hard Winter	146	146	144-146	142-144	169-170	148
		No. 2 Soft Red Winter	146	146	139-140	136-137	166-167	141
	Toledo	No. 2 Soft Red Winter	--	--	137	135	162	137
		No. 2 Soft White	--	--	137	135	159	137
	St. Louis	No. 2 Hard Winter	146	146	146-149	144-147	170-172	150
		No. 2 Soft Red Winter	146	146	146-147	143-144	166-169	146
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	154	158-159	157-158	195-199	162
		No. 1 Dark No. Spring (13% Prot.)	159½	158½	164-166	163-165	195-199	168
		No. 1 Dark No. Spring (15% Prot.)	165½	164½	176	175	197-199	179
		No. 1 H. Amber Durum	160	159	198-202	196-200	207-210	204
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		No. 1 Hard Winter (Ord. Prot.)	144	143	160-161	160-161	192	164
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	151	128	126	152	130
RYE	Minneapolis	No. 2	123	123	112-115	110-113	116-121	114
CORN	Kansas City	No. 2 White	--	--	138-145	138-145	142-148	137
		No. 2 Yellow	--	--	124-130	122-127	133-137	122
	Omaha	No. 2 Yellow	--	--	118-129	116-125	130-131	119
	Chicago	No. 2 Yellow	--	--	121	117-118	139-140	116
		No. 3 Yellow	--	--	116-120	112-116	134-138	113
	Toledo	No. 2 Yellow	--	--	112	110	132	111
	St. Louis	No. 2 Yellow	--	--	119-121	117-119	137-146	117
	Minneapolis	No. 2 Yellow	--	--	116-118	114-116	131-132	113
OATS	Kansas City	No. 2 White	--	--	82-85	81-85	75-82	84
	Chicago	No. 2 Extra Heavy White	--	--	81-82	81-82	75-76	80
	Toledo	No. 2 Heavy White	--	--	80	81	78	83
	Minneapolis	No. 2 Extra Heavy White	--	--	71-73	73-75	70-75	75
BARLEY	Kansas City	No. 3	106	106	107-119	107-119	106-115	111
	Minneapolis	No. 3 or better Malting (Choice)	107	106	126-130	124-130	136-140	126
		No. 3 or better	107	106	112-118	110-116	120-126	112
	Portland	No. 2 Western 45 lbs.	114	113	114	113-115	121	117
	Stockton	No. 2 Western 46 lbs.	118	118	114-116	114-116	134-137	119
	Los Angeles	No. 2 Western 46 lbs.	118	118	120-121	119-120	--	120
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	180	201-208	203-209	215-222	207
	Fort Worth	No. 2 Yellow	209	206	228-232	228-232	252-256	235
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	223	247-249	245-247	--	253
SOYBEANS	Chicago	No. 1 Yellow	--	--	276	273	286	271
	Toledo	No. 1 Yellow	--	--	272	271	281	270
	Minneapolis	No. 1 Yellow	--	--	269	268	279	266
	Illinois Pts.	No. 1 Yellow	--	--	265-269	263-267	277-281	264
FLAXSEED	Minneapolis	No. 1	315	314	317	317	320	318

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^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 3, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	35,564	62,697	751	4,275	103,287	1,136	* 102,151
Oats	17,709	19,843	6,667	784	45,003	36	44,967
Barley	57	1,664	3,947	-	5,668	-	5,668
Rye	3,286	2,866	426	46	6,624	1	6,623
Flaxseed	176	1,548	-	4	1,728	2	1,726
Corn	1,717	35,880	97,865	923	136,385	602	135,783
Grain sorghum	73,814	29,299	2,569	1,623	107,305	267	107,038
Soybeans	6,614	753	-	147	7,514	8	7,506

*Breakdown by classes: Hard red winter 53,791; Hard red spring 46,727; Soft red winter 794; White wheat 264; Durum wheat 368; Other wheat 207.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 3, 1968	JULY 1 TO		May 3, 1968	JULY 1 TO	
		May 3, 1968	May 5, 1967		May 3, 1968	May 5, 1967
Wheat	50	19,514	112,606	17	4,442	25,491
Oats	-	1,552	2,779	3	805	1/ 8,025
Barley	-	-	638	-	81	2,062
Rye	-	35	1,998	-	152	349
Flaxseed	-	-	4,335	2	975	1,095
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		May 3, 1968	May 5, 1967		May 3, 1968	May 5, 1967
	-	1,477	2,560	11	400	1/ 17,182
Grain sorghum	-	436	23,510	21	628	1/ 8,304
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		May 3, 1968	May 5, 1967		May 3, 1968	May 5, 1967
	-	-	-	2	100	-

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	May 3, 1968		May 6, 1967		May 3, 1968		May 6, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	8,207	270	1,727	227	193,751	11,340	247,204	20,026
Title I, PL-480 2/	-	-	975	-	204,563	7,292	169,882	6,945
Title I, PL-480 3/	302	-	-	-	91,318	8,895	26,388	1,505
AID	-	-	-	-	-	-	423	-
CCC credit 4/	24	-	-	-	22,563	-	23,416	7,987
CCC barter 4/	44	-	40	290	53,660	671	41,532	412
Barter 5/	-	-	-	-	-	-	7,482	-
CCC credit 5/	-	-	-	-	-	-	1,960	-
Donations	853	-	697	2,857	19,805	28,020	12,554	26,218
TOTAL	9,430	270	3,439	3,374	585,660	6/56,218	530,841	6/63,093

- 1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks. 6/ Flour total includes bulgar, rolled wheat, and other wheat products.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1967- Mar. 1968	July 1966- Mar. 1967
	May 3, 1968	April 26, 1968	May 5, 1967	May 3, 1968	May 5, 1968		
United States	16,995	20,029	12,082	62,386	52,611	1/ 600,862	1/ 588,549
Canada	9,552	7,242	12,419	30,583	36,188	213,234	404,801
Argentina	4,088	995	2,888	7,751	10,952	27,873	81,368
Australia	3,972	3,766	5,596	21,712	29,765	195,186	172,877
TOTAL	34,607	32,032	32,985	122,432	129,516	1,037,155	1,247,595

1/ Revised to include bulgar, rolled wheat, and other wheat products.

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1967- Mar. 1968	July 1966- Mar. 1967
	May 3, 1968	April 26, 1968	May 5, 1967	May 3, 1968	May 5, 1968		
Wheat	16,995	20,029	12,082	62,386	52,611	556,731	530,118
U.S. wheat flour	Not available weekly					3/ 44,131	3/ 58,431
Oats	0	0	275	0	275	5,333	15,373
Barley	0	0	1,051	137	2,562	27,872	30,226
Rye	146	357	45	503	45	1,892	3,032
Flaxseed	308	318	266	626	478	3,230	4,664
						Oct. 1967- Mar. 1968	Oct. 1966- Mar. 1967
Corn	10,063	8,935	7,726	44,431	38,228	331,752	255,865
Grain sorghum	1,175	1,488	3,010	7,410	28,337	102,544	139,629
						Sept. 1967- Mar. 1968	Sept. 1966- Mar. 1967
Soybeans	3,623	5,705	5,673	22,275	23,491	171,931	165,134

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

3/ Revised to include bulgar, rolled wheat, and other wheat products.

SOYBEANS: Inspections for export, week ended May 3, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Duluth	Toledo	Destre- han	Pasca- goula	Port Allen		TOTAL
Canada	303						303
Japan		488	300		486		1,274
Netherlands			267	545			812
West Germany			669				669
Denmark			565				565
TOTAL	303	488	1,801	545	486		3,623
Sept. 1 '67-May 3 '68							193,624
Sept. 1 '66-May 5 '67							188,511

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

April 1968

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS DOLLAR SALES						
CANADIAN							
Netherlands	152	-	-	-	-	-	152
LAKES							
Algeria	-	-	-	-	1,013	-	1,013
Netherlands	45	-	-	-	-	-	45
ATLANTIC							
Algeria	-	-	-	-	805	-	805
Ireland	-	-	-	63	-	-	63
United Kingdom	37	-	-	-	-	-	37
Venezuela	82	-	487	-	-	-	569
GULF							
Belgium	-	-	-	-	443	-	443
Dominican Rep.	270	116	-	-	-	-	386
Germany, West	-	209	-	-	-	-	209
Netherlands	165	939	-	-	-	-	1,104
Nigeria	104	429	-	-	-	-	533
Panama	-	-	77	-	-	-	77
Surinam	16	-	-	-	-	-	16
Trinidad	45	291	-	-	-	-	336
United Kingdom	-	231	-	-	-	-	231
Venezuela	929	291	63	-	56	-	1,339
W.Africa n.e.c.	-	92	-	-	-	-	92
PACIFIC							
China (Taiwan)	88	866	-	-	-	-	954
El Salvador	259	-	-	215	-	-	474
Hong Kong	72	-	-	-	-	-	72
Japan	555	2,969	-	2,491	69	-	6,084
Malaysia	18	-	-	-	-	-	18
Okinawa	-	19	-	56	-	-	75
Panama	90	71	-	30	8	-	199
Philippines	1,966	93	-	374	20	-	2,453
Singapore	46	-	-	-	-	-	46
Subtotal	4,939	6,616	627	3,229	2,414	0	17,825
	C.C.C. CREDIT						
GULF							
Brazil	-	2,195	-	-	-	-	2,195
Subtotal	0	2,195	0	0	0	0	2,195
	BARTER						
ATLANTIC							
Ecuador	147	-	-	-	-	-	147
GULF							
Brazil	-	364	-	-	-	-	364
Colombia	-	928	-	-	-	-	928
Costa Rica	55	55	-	-	-	-	110
Dominican Rep.	189	76	39	-	77	-	381
Guatemala	40	100	-	-	-	-	140
Honduras	52	-	-	-	-	-	52
Peru	-	423	18	-	-	-	441
Sierra Leone	72	-	-	-	-	-	72

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination
April 1968

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<u>BARTER--Continued</u>							
PACIFIC							
China (Taiwan)	-	-	-	366	-	-	366
Peru	-	-	-	56	-	-	56
Subtotal	555	1,946	57	422	77	0	3,057
<u>TITLE I (Local Currency)</u>							
CANADIAN							
Morocco	-	-	882	-	-	-	882
ATLANTIC							
India	-	-	3,209	1,364	-	-	4,573
Morocco	-	-	-	515	-	-	515
Pakistan	-	-	356	884	-	-	1,240
Tunisia	-	-	57	-	-	-	57
GULF							
India	-	13,036	3,315	-	-	-	16,351
Morocco	-	-	1,906	-	-	-	1,906
PACIFIC							
India	-	-	-	1,831	-	-	1,831
Pakistan	-	-	-	2,378	-	-	2,378
Subtotal	0	13,036	9,725	6,972	0	0	29,733
<u>TITLE I (Long-term Credit)</u>							
ATLANTIC							
Tunisia	-	-	190	-	320	-	510
GULF							
Paraguay	-	504	-	-	-	-	504
Tunisia	-	64	-	-	-	-	64
Uruguay	-	777	-	-	-	-	777
Subtotal	0	1,345	190	0	320	0	1,855
<u>TITLE II</u>							
GULF							
Morocco	-	510	-	-	-	-	510
Turkey	-	135	-	-	-	-	135
Subtotal	0	645	0	0	0	0	645
GRAND TOTAL	5,494	25,783	10,599	10,623	2,811	0	55,310
LAKE PORTS to							
Canada 1/	1,400	0	1,831	866	920	0	5,017
COASTAL AREAS	<u>July 1967-April 1968</u>						
Canadian.....	1,187	0	3,513	2,023	1,832	0	8,555
Lakes(Overseas).....	5,745	0	868	958	11,024	0	18,595
Atlantic.....	4,013	482	23,631	7,776	8,846	56	44,804
Gulf.....	16,064	234,697	65,363	0	1,840	0	317,964
Pacific.....	30,122	46,667	2,754	135,278	681	0	215,502
Total.....	57,131	281,846	96,129	146,035	24,223	56	605,420
<u>July 1966-April 1967</u>							
Canadian.....	6,340	1,094	6,113	1,815	7,390	0	22,752
Lakes(Overseas).....	4,472	0	245	736	14,620	0	20,073
Atlantic.....	59,943	1,252	13,493	4,714	10,393	819	90,614
Gulf.....	15,258	230,742	28,980	0	7,577	298	282,855
Pacific.....	20,373	37,437	73	102,805	463	129	161,280
Total.....	106,386	270,525	48,904	110,070	40,443	1,246	577,574

1/ Not included in total inspections for export.

WHEAT: Inspections for export by programs, classes, and country of destination
July 1967-April 1968

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480			AID	TOTAL
				TITLE I		TITLE II		
				LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS		
1,000 BUSHELS								
Afghanistan	-	-	-	537	-	-	-	537
Algeria	6,526	-	-	-	-	-	-	6,526
Belgium	7,422	-	-	-	-	-	-	7,422
Brazil	-	6,203	16,292	-	21,551	-	-	44,046
Chile	657	-	3,044	-	-	-	-	3,701
China (Taiwan)	8,543	-	5,044	-	-	213	-	13,800
Colombia	-	-	2,946	-	-	-	-	2,946
Costa Rica	-	-	1,172	-	-	-	-	1,172
Cyprus	807	-	-	-	-	-	-	807
Dominican Rep.	2,222	-	381	-	-	-	258	2,861
Ecuador	-	-	1,675	-	-	-	-	1,675
El Salvador	2,397	-	-	-	-	-	-	2,397
France	5,084	-	-	-	-	-	-	5,084
Germany, West	3,951	-	-	-	-	-	-	3,951
Guatemala	-	-	1,601	-	-	-	-	1,601
Haiti	-	904	-	-	-	-	-	904
Hong Kong	881	-	-	-	-	-	-	881
Honduras	81	-	712	-	-	-	-	793
India	-	-	9,689	181,132	-	1,283	581	192,685
Israel	346	-	7,026	-	-	-	-	7,372
Italy	3,232	-	-	-	-	-	-	3,232
Japan	71,173	-	-	-	-	-	-	71,173
Korea	6,318	-	12,464	5,265	-	4,313	-	28,360
Morocco	-	-	-	8,844	1,764	4,172	-	14,780
Netherlands	32,163	-	-	-	-	-	-	32,163
Nicaragua	-	-	755	-	-	-	-	755
Nigeria	2,340	-	-	-	-	-	-	2,340
Norway	1,047	-	-	-	-	-	-	1,047
Okinawa	1,034	-	-	-	-	-	-	1,034
Pakistan	-	3,175	-	62,993	-	-	-	66,168
Panama	1,189	-	-	-	-	-	-	1,189
Peru	964	-	7,792	-	-	-	-	8,756
Philippines	17,615	-	-	-	-	-	-	17,615
Poland	-	815	39	-	-	-	-	854
Saudi Arabia	452	-	-	-	-	-	-	452
Sierra Leone	-	-	426	-	-	-	-	426
Trinidad	2,296	-	-	-	-	-	-	2,296
Tunisia	-	2,399	806	313	3,497	1,488	-	8,503
U.A.R. (Egypt)	-	-	864	-	-	-	-	864
United Kingdom	3,094	-	-	-	-	-	-	3,094
Venezuela	18,329	-	-	-	-	-	-	18,329
Yugoslavia	-	10,122	-	-	-	-	-	10,122
Other	6,637	1,105	308	-	1,929	618	110	10,707
GRAND TOTAL	206,800	24,723	73,036	259,084	28,741	12,087	949	605,420

WHEAT: Inspections for export by class								
1,000 BUSHELS								
Hard Red Spring	50,848	710	4,615	0	0	958	0	57,131
Hard Red Winter	86,098	17,012	37,890	110,259	22,960	7,206	421	281,846
Soft Red Winter	11,430	5,170	2,682	69,164	4,256	3,427	0	96,129
White	37,953	0	27,691	78,744	683	496	468	146,035
Durum	20,415	1,831	158	917	842	0	60	24,223
Mixed	56	0	0	0	0	0	0	56
GRAND TOTAL	206,800	24,723	73,036	259,084	28,741	12,087	949	605,420

Based on weekly reports of inspections for export by licensed grain inspectors.
Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

WHEAT: Inspections for export by classes, ports and areas
April 1968

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
CANADIAN	1,000 BUSHELS						
Baie Comeau	152	-	-	-	-	-	152
Three Rivers	-	-	882	-	-	-	882
Subtotal	152	0	882	0	0	0	1,034
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth	-	-	-	-	-	-	0
Superior	45	-	-	-	1,013	-	1,058
Toledo	-	-	-	-	-	-	0
Milwaukee	-	-	-	-	-	-	0
Carrollton	-	-	-	-	-	-	0
Zilwaukee	-	-	-	-	-	-	0
Subtotal	45	0	0	0	1,013	0	1,058
ATLANTIC							
Portland, Me.	-	-	-	-	-	-	0
Albany	-	-	1,939	1,284	-	-	3,223
Philadelphia	-	-	703	-	-	-	703
Baltimore	-	-	1,170	1,041	-	-	2,211
Norfolk	266	-	487	501	1,125	-	2,379
N. Charleston	-	-	-	-	-	-	0
Subtotal	266	0	4,299	2,826	1,125	0	8,516
GULF							
New Orleans	1,078	316	2,794	-	56	-	4,244
Destrehan	189	211	2,000	-	520	-	2,920
Mobile	117	291	-	-	-	-	408
Pascagoula	-	355	547	-	-	-	902
Port Allen	-	1,669	-	-	-	-	1,669
Beaumont	-	2,857	-	-	-	-	2,857
Port Arthur	-	92	18	-	-	-	110
Houston	104	13,138	-	-	-	-	13,242
Galveston	449	2,605	59	-	-	-	3,113
Corpus Christi	-	231	-	-	-	-	231
Subtotal	1,937	21,765	5,418	0	576	0	29,696
PACIFIC							
Portland, Ore.	2,460	1,337	-	3,147	97	-	7,041
Kalama	528	508	-	1,141	-	-	2,177
Longview	-	258	-	1,086	-	-	1,344
Vancouver	18	-	-	608	-	-	626
Seattle	88	1,084	-	1,264	-	-	2,436
Tacoma	-	831	-	551	-	-	1,382
Long Beach	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	0
Sacramento	-	-	-	-	-	-	0
Subtotal	3,094	4,018	0	7,797	97	0	15,006
TOTALS							
April 1968	5,494	25,783	10,599	10,623	2,811	0	55,310
July '67-Apr. '68	57,131	281,846	96,129	146,035	24,223	56	605,420
July '66-Apr. '67	106,386	270,525	48,904	110,070	40,443	1,246	577,574

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

GRAINS: Inspections for export by coastal areas and country of destination

April 1968

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
LAKES								
Canada	-	-	-	-	3,327	-	1,590	4,917
Germany, West	-	-	216	318	261	-	-	795
Japan	-	-	-	-	-	-	1,409	1,409
Netherlands	-	-	287	308	918	-	-	1,513
United Kingdom	-	-	-	-	371	-	-	371
Subtotal	0	0	503	626	4,877	0	2,999	9,005
ATLANTIC								
Belgium	-	-	-	-	698	-	-	698
Germany, West	-	-	-	-	1,367	-	801	2,168
Iceland	-	-	-	-	27	-	-	27
Ireland	-	-	-	-	1,733	-	-	1,733
Korea	-	-	-	-	61	-	-	61
Netherlands	-	-	-	-	965	-	-	965
Portugal	-	-	-	-	590	-	-	590
Spain	-	-	-	-	526	-	-	526
United Kingdom	-	-	-	-	549	-	106	655
Subtotal	0	0	0	0	6,516	0	907	7,423
GULF								
Belgium	-	-	-	-	916	-	-	916
Ceylon	-	-	-	-	207	-	-	207
China (Taiwan)	-	-	-	-	-	-	1,227	1,227
Denmark	-	-	-	-	-	-	1,628	1,628
Germany, West	-	-	-	-	1,503	-	1,512	3,015
Guatemala	-	-	-	-	198	-	-	198
India	-	-	-	-	-	1,207	-	1,207
Israel	-	-	-	-	1,740	402	1,130	3,272
Italy	-	137	-	-	4,463	-	-	4,600
Jamaica	-	-	-	-	85	-	-	85
Japan	-	-	-	-	9,583	3,496	5,979	19,058
Netherlands	-	-	-	-	7,934	-	3,935	11,869
Norway	-	-	-	-	-	700	516	1,216
Peru	-	-	-	-	124	-	-	124
Spain	-	-	-	-	1,446	-	1,517	2,963
Trinidad	-	-	-	-	206	-	-	206
Vietnam	-	-	-	-	315	-	-	315
United Kingdom	-	-	-	-	747	-	-	747
Other	-	-	-	-	160	38	-	198
Subtotal	0	137	0	0	29,627	5,843	17,444	53,051
PACIFIC								
Japan	-	-	-	-	-	1,260	-	1,260
Subtotal	0	0	0	0	0	1,260	0	1,260
TOTALS:								
April 1968	0	137	503	626	41,020	7,103	21,350	70,739
July '67-Apr. '68	4,782	27,167	2,353	3,979	477,585	153,904	227,635	897,405
July '66-Apr. '67	15,120	32,108	2,509	5,059	422,989	241,525	209,711	929,021

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by ports and areas

April 1968

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES									
Chicago	-	-	-	-	-	2,466	-	1,534	4,000
Duluth	-	-	-	141	318	-	-	75	534
Superior	3,378	-	-	362	308	1,229	-	97	5,374
Toledo	1,971	-	-	-	-	862	-	1,293	4,126
Milwaukee	-	-	-	-	-	320	-	-	320
Carrollton	726	-	-	-	-	-	-	-	726
Zilwaukee	-	-	-	-	-	-	-	-	0
Subtotal	6,075	0	0	503	626	4,877	0	2,999	15,080
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Albany	3,223	-	-	-	-	-	-	-	3,223
Philadelphia	703	-	-	-	-	3,859	-	-	4,562
Baltimore	2,211	-	-	-	-	61	-	-	2,272
Norfolk	2,379	-	-	-	-	2,596	-	106	5,081
N. Charleston	-	-	-	-	-	-	-	801	801
Subtotal	8,516	0	0	0	0	6,516	0	907	15,939
GULF									
New Orleans	4,244	-	-	-	-	10,257	163	1,901	16,565
Destrehan	2,920	-	-	-	-	7,285	180	8,970	19,355
Mobile	408	-	-	-	-	291	-	560	1,259
Pascagoula	902	-	-	-	-	1,887	700	2,906	6,395
Port Allen	1,669	-	-	-	-	6,138	402	2,714	10,923
Beaumont	2,857	-	-	-	-	-	-	393	3,250
Port Arthur	110	-	-	-	-	-	-	-	110
Houston	13,242	-	-	-	-	258	3,748	-	17,248
Galveston	3,113	-	-	-	-	-	-	-	3,113
Corpus Christi	231	-	-	-	-	-	650	-	881
Brownsville	-	-	-	-	-	-	-	-	0
Myrtle Grove	1/-	-	137	-	-	3,511	-	-	3,648
Subtotal	29,696	0	137	0	0	29,627	5,843	17,444	82,747
PACIFIC									
Portland, Ore.	7,041	-	-	-	-	-	-	-	7,041
Kalama	2,177	-	-	-	-	-	-	-	2,177
Longview	1,344	-	-	-	-	-	-	-	1,344
Vancouver	626	-	-	-	-	-	-	-	626
Seattle	2,436	-	-	-	-	-	-	-	2,436
Tacoma	1,382	-	-	-	-	-	-	-	1,382
Long Beach	-	-	-	-	-	-	1,260	-	1,260
Stockton	-	-	-	-	-	-	-	-	0
Sacramento	-	-	-	-	-	-	-	-	0
Subtotal	15,006	0	0	0	0	0	1,260	0	16,266
TOTALS									
April 1968	59,293	0	137	503	626	41,020	7,103	21,350	130,032
Jan.-Apr. '68	243,280	0	8,777	783	626	194,686	52,939	84,901	585,992
Jan.-Apr. '67	186,985	606	8,520	546	324	150,810	90,306	82,557	520,654

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

1/ Not inspected.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

Postage and Fees Paid
 U. S. Department of Agriculture

United States Wheat: Supply and distribution

Item	1967-68	1966-67	1961-66 Average
	-- Million bushels --		
Carryover stocks, July 1	425.0	535.7	1,129.4
Production	1,524.3	1,311.7	1,214.0
Total supply	1,949.3	1,846.9	2,343.4
Estimated quantity for feed, seed, and industrial use for season <u>1/</u>	145.0	189.4	132.5
Quantity remaining for milling, export, or carryover	1,804.3	1,657.5	2,210.9
Disappearance July 1 through April 30:			
Milled for flour	<u>2/</u> 465.1	467.2	490.9
Exported as grain	611.7	575.2	542.6
Total milled and exported	1,076.8	1,042.4	1,033.5
Balance on May 1 for milling, export, or carryover	727.5	615.1	1,177.4
Supplementary information:			
Imports, July 1-April 30	<u>2/</u> .4	1.2	2.6
Exports of flour in grain equivalent, July 1-April 30	<u>2/</u> 49.1	64.0	75.5

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for April estimated.

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 16 No. 20

Hyattsville, Maryland 20782

May 17, 1968

WHEAT PRICES MIXED - CORN LOWER

Winter wheat markets were mostly 1-2¢ per bushel lower but spring wheat and white wheat sold 3-5¢ higher during the week ended May 16. Losses of 1-3¢ were common for corn at most markets and the balance of the grain list was unchanged to slightly easier.

Winter wheat went down mostly 1-2¢ per bushel in face of issuance of some sizeable purchase authorizations for wheat to Brazil and Korea. Spot offerings were small but more than ample to satisfy thin demand.

Spring wheat buyers found offerings light and advanced premiums in all but the 13 percent. Best demand was for 16 and higher protein with light arrivals of this type. Durum was 3¢ per bushel higher during one session but fell back to last week's level and finished unchanged. Good demand from mills kept sales near the top of the range. White wheat was up 4-5¢ at Pacific Northwest markets reflecting light producer selling which failed to meet exporter needs. Rye closed unchanged but sold off a fraction most days. Receipts were skimpy but prospects for new crop are good.

Corn was down mostly 2¢ at main markets. Country movement was light but export sales were limited. Export inspections were small last week totaling only 6.3 million bushels. White corn held steady at Kansas City. Oats at several markets was unchanged to 1¢ lower but was independently strong at Minneapolis where receipts dropped sharply. New crop outlook is generally bright. Barley prices were unchanged but at the close poorer quality offerings at Minneapolis sold rather slowly -- when receipts expanded this week and prompted buyers to be more quality conscious. Grain sorghum markets were mostly steady but outlets were narrow and the tone was a bit easier reflecting weakness in corn. Soybeans closed down a cent or two but sold in a narrow range all week. A slightly better soy meal market was offset by weakness in oil and buying was limited somewhat by restricted crushing operations. Buyers bid 3¢ higher for flaxseed but receipts were light at Minneapolis.

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Food for Freedom, Public Law 480 Authorizations and Agreements

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
<u>Authorizations (Dollar-credit)</u>					
Uruguay	Apr. 19	47-503	Yellow corn/ Grain sorghum	40,000	1,957
Uruguay	" 19	47-504	Wheat <u>1/</u>	40,000	2,454
Congo	" 25	55-508	Wheat <u>Flour</u>	10,000	897
Dominican Republic	" 30	60-508	White oats	1,000	72
Jordan	May 9	73-501	Wheat <u>1/</u>	32,000	1,900
Dominican Republic	" 10	60-509	Wheat <u>1/</u>	2,500	149
Dominican Republic	" 10	60-510	Wheat <u>2/</u>	5,000	267
Dominican Republic	" 10	60-511	Wheat <u>3/</u>	12,500	824
<u>Agreements (Local currency)</u>				<u>Quantity</u>	
Morocco	May 2	-	Wheat or flour	1.9 mil. bu.	3,200
Republic of Korea	" 10	-	Wheat or flour	18.4 mil. bu.	31,500
<u>Agreements (Dollar-credit)</u>					
Morocco	May 2	-	Wheat or flour	1.9 mil. bu.	3,200
Dominican Republic	" 10	-	Wheat or flour	735,000 bu.	1,240
Brazil	" 14	-	Wheat or flour	18.4 mil. bu.	31,200
<u>1/</u> Hard red winter wheat. <u>2/</u> Soft red winter or soft white wheat. <u>3/</u> Hard red spring wheat.					

Grains: Export prices basis prompt or 30-day shipment, May 16, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u> Class	Price	Corn No. 2 Yellow	Soybeans No. 2 Yellow	Barley or Grain Sorghum <u>2/</u>
-- Dollars --					
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.77	-	-	-
Baltimore	No. 2 Soft Red Winter	1.53	1.24	-	1.24
Gulf	No. 1 Hard Winter: Ordinary protein	1.65	1.23	2.81	2.19
	14% protein	1.68	-	-	-
Pacific Northwest	No. 2 Western White	1.65	-	-	1.18

1/ The export payment rate for wheat on May 16, was 0¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 0¢ for hard winter from the Gulf, and 1¢ for white wheat, 1¢ for hard winter and 18¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE May 16, 1968	May 16, 1968	May 9, 1968	May 16, 1967	April 1968 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	143	153-155	155-156	176-179	154
		No. 1 Hard Winter (13% Prot.)	147 1/2	147 1/2	155-157	157-159	181-184	157
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	168	177-180	181-184	204-207	180
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	143	152-153	152-153	176	150
	Chicago	No. 2 Yellow Hard Winter	146	146	145	144-146	170-171	148
		No. 2 Soft Red Winter	146	146	139	139-140	167-168	141
	Toledo	No. 2 Soft Red Winter	--	--	137	137	163	137
		No. 2 Soft White	--	--	137	137	160	137
	St. Louis	No. 2 Hard Winter	146	146	147-148	146-149	174-176	150
		No. 2 Soft Red Winter	146	146	146-147	146-147	170-174	146
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	154	161-162	158-159	194-199	162
		No. 1 Dark No. Spring (13% Prot.)	159 1/2	158 1/2	166-168	164-166	194-199	168
		No. 1 Dark No. Spring (15% Prot.)	165 1/2	164 1/2	179	176	196-199	179
		No. 1 H. Amber Durum	160	159	198-202	198-202	207-210	204
	Portland	No. 1 Soft White	144	143	162-163	158	180	163
		No. 1 Hard Winter (Ord. Prot.)	144	143	162-163	160-161	191-193	164
	Baltimore	No. 2 Soft Red Winter (gaslicky)	151	151	128	128	153	130
RYE	Minneapolis	No. 2	123	123	112-115	112-115	118-123	114
CORN	Kansas City	No. 2 White	--	--	138-145	138-145	142-148	137
		No. 2 Yellow	--	--	123-128	124-130	132-138	122
	Omaha	No. 2 Yellow	--	--	118-127	118-129	130-131	119
	Chicago	No. 2 Yellow	--	--	119-120	121	138-139	116
		No. 3 Yellow	--	--	114-118	116-120	133-137	113
	Toledo	No. 2 Yellow	--	--	112	112	131	111
	St. Louis	No. 2 Yellow	--	--	118-120	119-121	139-147	117
	Minneapolis	No. 2 Yellow	--	--	113-115	116-118	130-131	113
OATS	Kansas City	No. 2 White	--	--	80-85	82-85	75-83	84
	Chicago	No. 2 Extra Heavy White	--	--	80-82	81-82	75	80
	Toledo	No. 2 Heavy White	--	--	79	80	77	83
	Minneapolis	No. 2 Extra Heavy White	--	--	73-75	71-73	70-74	75
BARLEY	Kansas City	No. 3	106	106	107-119	107-119	106-115	111
	Minneapolis	No. 3 or better Malting (Choice)	107	106	126-130	126-130	136-140	126
		No. 3 or better	107	106	112-118	112-118	120-128	112
	Portland	No. 2 Western 45 lbs.	114	113	114	114	120	117
	Stockton	No. 2 Western 46 lbs.	118	118	115-117	114-116	134-136	119
	Los Angeles	No. 2 Western 46 lbs.	118	118	117-118	120-121	-	120
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	180	201-207	201-208	215-221	207
	Fort Worth	No. 2 Yellow	209	206	228-232	228-232	250-254	235
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	223	247-249	247-249	-	253
SOYBEANS	Chicago	No. 1 Yellow	--	--	275	276	285-286	271
	Toledo	No. 1 Yellow	--	--	272	272	279	270
	Minneapolis	No. 1 Yellow	--	--	267	269	277	266
	Illinois Pts.	No. 1 Yellow	--	--	264-269	265-269	277-281	264
FLAXSEED	Minneapolis	No. 1	315	314	320	317	320	318

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 10, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	35,905	62,940	751	3,193	102,789	2,355	* 100,434
Oats	17,695	20,443	6,667	164	44,969	8	44,961
Barley	57	1,662	3,947	-	5,666	-	5,666
Rye	3,271	2,824	426	109	6,630	1	6,629
Flaxseed	176	1,548	-	5	1,729	4	1,725
Corn	1,726	35,870	97,865	703	136,164	381	135,783
Grain sorghum	73,944	29,789	2,569	1,066	107,368	258	107,110
Soybeans	6,580	753	-	183	7,516	15	7,501

*Breakdown by classes: Hard red winter 52,505; Hard red spring 46,242; Soft red winter 854; White wheat 275; Durum wheat 351; Other wheat 207.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 10, 1968	JULY 1 TO		May 10, 1968	JULY 1 TO	
		May 10, 1968	May 12, 1967		May 10, 1968	May 12, 1967
Wheat	763	20,277	114,439	14	4,456	25,511
Oats	-	1,552	2,819	2	807	8,105
Barley	-	-	638	-	81	2,070
Rye	-	35	1,998	-	152	353
Flaxseed	-	-	4,335	2	977	1,096
Corn	-	OCTOBER 1 TO		2	OCTOBER 1 TO	
		May 10, 1968	May 12, 1967		May 10, 1968	May 12, 1967
		1,477	3,366		402	1/ 17,531
Grain sorghum	-	436	26,783	3	631	8,523
Soybeans	-	SEPTEMBER 1 TO		10	SEPTEMBER 1 TO	
		May 10, 1968	May 12, 1967		May 10, 1968	May 12, 1967
		-	-		110	-

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	May 10, 1968		May 12, 1967		May 10, 1968		May 12, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	5,152	217	6,865	-103	198,906	11,557	254,069	19,923
Title I, PL-480 2/	672	-	3,640	17	205,235	7,293	173,522	6,962
Title I, PL-480 3/	715	277	-	-	92,034	9,171	26,388	1,505
AID	-	-	-	-	-	-	423	-
CCC credit 4/	-	-	-	-	22,563	-	23,416	7,987
CCC barter 4/	215	-	1,061	451	53,874	671	42,593	863
Barter 5/	-	-	-	-	-	-	7,481	-
CCC credit 5/	-	-	-	-	-	-	1,960	-
Donations	-	-	-	-	19,813	28,020	12,554	26,218
TOTAL	6,754	494	11,566	365	592,425	56,712	542,406	63,458

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL April 1 to		July 1967-	July 1966-
	May 10, 1968	May 3, 1968	May 12, 1967	May 10, 1968	May 12, 1967	Mar. 1968	Mar. 1967
United States	11,808	16,995	8,983	74,194	61,594	600,862	588,549
Canada	6,120	9,552	9,997	36,703	46,185	213,234	404,801
Argentina	2,937	4,088	2,830	10,688	13,782	27,873	81,368
Australia	2,620	3,972	8,114	24,332	37,879	195,186	172,877
TOTAL	23,485	34,607	29,924	145,917	159,440	1,037,155	1,247,595

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 to		July 1967-	July 1966-
	May 10, 1968	May 3, 1968	May 12, 1967	May 10, 1968	May 12, 1967	Mar. 1968	Mar. 1967
Wheat	11,808	16,995	8,983	74,194	61,594	556,731	530,118
U.S. wheat flour	Not available weekly					44,131	58,431
Oats	0	0	75	0	350	5,333	15,373
Barley	0	0	2,310	137	4,872	27,872	30,226
Rye	0	146	259	503	304	1,892	3,032
Flaxseed	743	308	9	1,369	487	3,230	4,664
						Oct. 1967-	Oct. 1966-
						Mar. 1968	Mar. 1967
Corn	6,317	10,063	7,474	50,748	45,702	331,752	255,865
Grain sorghum	840	1,175	4,463	8,250	32,799	102,544	139,629
						Sept. 1967-	Sept. 1966-
						Mar. 1968	Mar. 1967
Soybeans	5,783	3,623	5,764	28,058	29,256	171,931	165,134

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 10, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Superior	Toledo	Norfolk	New Orleans	Destrehan	Port Allen	TOTAL
Japan	150		372		747		980	2,249
Canada		177	375					552
Belgium		108						108
Netherlands		158				286	533	977
Spain			198	493				691
China (Taiwan)					538			538
Italy						668		668
TOTAL	150	443	945	493	1,285	954	1,513	5,783
Sept. 1, '67-May 10, '68								199,407
Sept. 1, '66-May 12, '67								194,276

Based on weekly reports of inspections by licensed grain inspectors.

Grains: CCC-owned stocks by States, April 30, 1968

STATE	Wheat	Oats	Barley	Rye	STATE	Corn	Grain Sorghum	Flaxseed	Soybeans
		--Bushels--					--Bushels--		
Alabama					Alabama				
Arizona					Arizona		617,923		
Arkansas	143,850				Arkansas		15,819		
California	120,860				California		1,794,089		
Colorado	236,663			991	Colorado	239,785	694,553		
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia					Georgia				
Idaho	24,940	966			Idaho				
Illinois	46,428				Illinois	10,734,213			540,954
Indiana					Indiana	7,676,886			100,420
Iowa	762,534	1,300,361	146,908	43,524	Iowa	32,575,422	898,226		3,442,495
Kansas	19,842,180	11,407	3,983	291,003	Kansas	7,756,330	17,168,959		51,873
Kentucky					Kentucky				
Louisiana	157,962				Louisiana	113,288			
Maine					Maine				
Maryland	1,143,754	3,055			Maryland	172,209			
Massachusetts					Massachusetts				
Michigan				18,474	Michigan	3,230,948			
Minnesota	14,596,713	16,335,120	938,814	1,819,075	Minnesota	11,445,120		749,764	2,116,508
Mississippi	1,959				Mississippi		16,633		
Missouri	6,066,255	10,854	2,230	83,638	Missouri	10,978,558	3,958,984		786,392
Montana	2,062,088	188,573	358,960	53,208	Montana			2,317	
Nebraska	4,198,349	281,980	34,054	228,717	Nebraska	33,894,067	67,133,677		272,519
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico	258,655				New Mexico		1,206,437		
New York	3,866,800	1,216,433		3,801	New York				
North Carolina					North Carolina	15,024			
North Dakota	13,861,376	8,916,628	1,910,763	2,273,487	North Dakota	607,279		110,566	1,754
Ohio	5,244	4,485			Ohio	4,278,976			84,997
Oklahoma	6,066,557	80,913	1,252		Oklahoma		1,720,229		
Oregon	3,372,793		3,100		Oregon				
Pennsylvania	28,999				Pennsylvania				
Rhode Island					Rhode Island				
South Carolina					South Carolina				
South Dakota	5,069,122	9,184,893	1,689,162	1,044,909	South Dakota	10,542,275	953,022	28,004	26,342
Tennessee					Tennessee				
Texas	7,164,256	505,978	13,387		Texas	350,606	92,159,643		
Utah					Utah		243,157		
Vermont					Vermont				
Virginia	1,457				Virginia				
Washington	4,951,597	318,697			Washington				
West Virginia					West Virginia				
Wisconsin	5,174,528	5,726,609	547,616	718,220	Wisconsin	916,675		835,482	5,371
Wyoming				1,178	Wyoming				
All other positions	4,058,057	919,030	16,376	43,277	All other positions	864,654	3,028,325	19,428	86,086
Total	1/103,283,976	45,005,982	5,666,605	6,623,502	Total	136,392,315	191,609,676	1,745,561	7,515,711

ASCS-IMD 1/ Wheat total includes 1,194,546 bushels purchased under Commodity Export Program.

WHEAT AND CORN: CCC-owned stocks by position, by States, April 30, 1968

- 7 -

State	Wheat				Corn			
	Country : warehouses	Terminal : warehouses	Bin- sites	Total	Country : warehouses	Terminal : warehouses	Bin- sites	Total
	-- Bushels --				-- Bushels --			
Arkansas	115,474	28,376	-	143,850	1,026	238,759	-	239,785
California	-	120,860	-	120,860	71,904	2,134,292	8,528,017	10,734,213
Colorado	3,083	233,580	-	236,663	-	434,082	7,242,804	7,676,886
Idaho	24,940	-	-	24,940	745,032	8,732,983	23,097,407	32,575,422
Illinois	-	46,428	-	46,428	17,398	4,808,829	2,930,103	7,756,330
Iowa	-	762,534	-	762,534	-	113,288	-	113,288
Kansas	9,787,062	10,055,118	-	19,842,180	-	172,209	-	172,209
Louisiana	102,645	55,317	-	157,962	-	181,905	3,049,043	3,230,948
Maryland	-	1,143,754	-	1,143,754	348,730	1,505,485	9,590,905	11,445,120
Minnesota	2,441,930	12,154,783	-	14,596,713	73,754	6,020,198	4,884,606	10,978,558
Mississippi	-	1,959	-	1,959	414,317	10,755,201	22,724,549	33,894,067
Missouri	712,187	5,354,068	-	6,066,255	15,024	-	-	15,024
Montana	1,685,539	376,549	-	2,062,088	3,506	-	603,773	607,279
Nebraska	1,793,782	2,403,071	1,496	4,198,349	6,106	489,950	3,782,920	4,278,976
New Mexico	258,655	-	-	258,655	9,189	-	10,533,086	10,542,275
New York	-	3,866,800	-	3,866,800	11,162	339,444	-	350,606
North Dakota ..	10,317,182	3,232,606	311,588	13,861,376	12,883	-	903,792	916,675
Ohio	-	5,244	-	5,244	-	-	-	-
Oklahoma	1,991,222	4,075,335	-	6,066,557	-	-	-	-
Oregon	21,471	3,351,322	-	3,372,793	-	-	-	-
Pennsylvania ..	1,979	27,020	-	28,999	-	-	-	-
South Dakota ..	4,631,317	-	437,805	5,069,122	-	-	-	-
Texas	1,617,710	5,546,546	-	7,164,256	-	-	-	-
Virginia	-	1,457	-	1,457	-	-	-	-
Washington	6,095	4,945,502	-	4,951,597	-	-	-	-
Wisconsin	53,419	5,121,109	-	5,174,528	-	-	-	-
All other positions ...	-	-	-	4,058,057	-	-	-	-
Total	35,565,692	62,909,338	750,889	1,103,283,976	1,730,031	35,926,625	97,871,005	136,392,315

1/ Wheat total includes 1,194,546 bushels purchased under Commodity Export Program. ASCS-IMD.

Wheat: Quantity put under loan, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1967-CROP WHEAT			BU. <input checked="" type="checkbox"/>	April 30, 1968			
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	4,811	3,956		3,956	Alabama			855	855
Arizona	48,429		48,429	48,429	Arizona				
Arkansas	183,877	130,306		130,306	Arkansas		53,571		53,571
California	693,166	26,697	422,176	448,873	California		12,707	231,586	244,293
Colorado	8,258,611	1,103,462	615,133	1,718,595	Colorado		3,069,933	3,470,083	6,540,016
Connecticut					Connecticut				
Delaware	36,203				Delaware		25,223	10,980	36,203
Florida	1,800		1,800	1,800	Florida				
Georgia	97,712		42,496	42,496	Georgia		1,331	53,885	55,216
Idaho	9,596,686	2,499,046	1,570,693	4,069,739	Idaho	950	1,864,863	3,661,229	5,526,092
Illinois	1,193,695	286,181	406,335	692,516	Illinois		243,152	258,027	501,179
Indiana	545,212	85,214	148,456	233,670	Indiana		158,465	153,077	311,542
Iowa	81,236	13,363	4,976	18,339	Iowa		61,451	1,446	62,897
Kansas	45,744,854	16,915,931	1,243,795	18,159,726	Kansas	11,832	23,622,139	3,951,157	27,573,296
Kentucky	234,847	13,777	124,946	138,723	Kentucky		45,390	50,734	96,124
Louisiana	18,090		18,090	18,090	Louisiana				
Maine					Maine				
Maryland	133,584	1,752	34,578	36,330	Maryland		83,334	13,920	97,254
Massachusetts					Massachusetts				
Michigan	1,335,222	118,009	226,393	344,402	Michigan	527	489,238	501,055	990,293
Minnesota	10,350,461	218,745	1,549,350	1,768,095	Minnesota		487,524	8,094,842	8,582,366
Mississippi	8,021	4,421	3,600	8,021	Mississippi				
Missouri	2,090,880	441,502	407,574	849,076	Missouri		871,833	369,971	1,241,804
Montana	27,791,573	1,142,217	4,701,319	5,843,536	Montana		1,959,322	19,988,715	21,948,037
Nebraska	21,596,530	3,329,007	1,661,956	4,990,963	Nebraska	8,974	9,390,792	7,205,801	16,596,593
Nevada	67,146		11,027	11,027	Nevada			56,119	56,119
New Hampshire					New Hampshire				
New Jersey	64,674		18,375	18,375	New Jersey			46,299	46,299
New Mexico	1,148,004	400,691	15,030	415,721	New Mexico		712,904	19,379	732,283
New York	752,163	1,691	91,578	93,269	New York	23,957	44,677	595,587	640,264
North Carolina	89,796		60,446	60,446	North Carolina	310	408	28,632	29,040
North Dakota	51,419,153	2,109,274	9,985,223	12,094,497	North Dakota		2,580,574	36,744,082	39,324,656
Ohio	2,073,767	483,584	169,671	653,255	Ohio		1,101,494	319,018	1,420,512
Oklahoma	12,583,323	7,968,488	477,694	8,446,182	Oklahoma	8,050	3,710,998	418,093	4,129,091
Oregon	6,800,987	3,080,634	1,223,047	4,303,681	Oregon		953,583	1,543,723	2,497,306
Pennsylvania	264,873	38,969	22,635	61,604	Pennsylvania		108,457	94,812	203,269
Rhode Island					Rhode Island				
South Carolina	30,305	3,953	24,246	28,199	South Carolina			2,106	2,106
South Dakota	26,845,157	857,458	2,270,031	3,127,489	South Dakota	5,896	4,561,786	19,150,932	23,712,718
Tennessee	32,228		22,992	22,992	Tennessee		5,054	4,182	9,236
Texas	5,257,258	2,201,640	79,197	2,280,837	Texas	1,028	2,887,181	88,212	2,975,393
Utah	690,299	122,552	221,870	344,422	Utah	254	10,545	335,078	345,623
Vermont					Vermont				
Virginia	238,982	124,852	26,480	151,332	Virginia		59,534	28,116	87,650
Washington	23,538,710	13,307,520	2,456,655	15,764,175	Washington		3,470,618	4,303,917	7,774,535
West Virginia	1,030				West Virginia			1,030	1,030
Wisconsin	79,745		13,222	13,222	Wisconsin	6,300	7,060	53,163	60,223
Wyoming	1,393,306	180,134	205,999	386,133	Wyoming		245,256	761,917	1,007,173
TOTAL	263,416,406	57,215,026	30,627,513	87,842,539	TOTAL	68,078	62,900,397	112,611,760	175,512,157

Rye: Quantity put under loan, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1967-CROP RYE			BU. <input checked="" type="checkbox"/>	April 30, 1968			
					CWT. <input type="checkbox"/>				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama				
Arizona					Arizona				
Arkansas					Arkanaas				
California	3,676		237	237	California			3,439	3,439
Colorado	10,971	981		981	Colorado			9,990	9,990
Connecticut					Connecticnt				
Delaware					Delaware				
Florida	90		90	90	Florida				
Georgia	11,142		6,057	6,057	Georgia			5,085	5,085
Idaho	1,800		270	270	Idaho			1,530	1,530
Illinois	495		495	495	Illinoia				
Indiana	5,423		1,350	1,350	Indiana			4,073	4,073
Iowa	310				Iowa			310	310
Kansaa	13,157		157	157	Kansaa		6,205	6,795	13,000
Kentucky					Kentucky				
Louiaiana					Lonisiana				
Maine					Maine				
Maryland					Maryland				
Massachuaetts					Massachusetta				
Michigan	6,280		150	150	Michigan		1,647	4,483	6,130
Minnesota	298,258	5,584	1,471	7,055	Minneaoata	9,501	52,544	229,259	281,803
Mississippi					Missisaippi				
Missouri					Missouri				
Montsna	5,040				Montana			5,040	5,040
Nebraska	4,527	625	1,359	1,984	Nebraska		383	2,160	2,543
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico					New Mexico				
New York	6,390		1,080	1,080	New York		4,636	674	5,310
North Carolina	540				North Carolina			540	540
North Dakota	981,779	3,014	18,701	21,715	North Dakota	1,777	214,014	744,610	958,624
Ohio	1,512		432	432	Ohio			1,080	1,080
Oklahoma					Oklahoma				
Oregon	423		423	423	Oregon				
Pennsylvania	2,520				Pennsylvania			2,520	2,520
Rhode Island					Rhode Island				
South Carolina	22,885		12,961	12,961	South Carolina			9,924	9,924
South Dakota	817,674	1,544	41,024	42,568	Sonth Dakota		148,801	626,305	775,106
Tenneaace					Tennessee				
Texas					Texas				
Utah					Utah				
Vermont					Vermont				
Virginia	3,888				Virginia			3,888	3,888
Washington	40,589	2,797		2,797	Washington		532	37,260	37,792
West Virginia					West Virginia				
Wisconsin	6,196		861	861	Wisconsin			5,335	5,335
Wyoming					Wyoming				
TOTAL	2,245,565	14,545	87,118	101,663	TOTAL	11,278	428,762	1,704,300	2,133,062

Corn: Quantity put under loan, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1967-CROP CORN			April 30, 1968				
					BU. <input checked="" type="checkbox"/>				
					CWT. <input type="checkbox"/>				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	191,006		38,263	38,263	Alabama			152,743	152,743
Arizona	12,447		398	398	Arizona		5,145	6,904	12,049
Arkansas	1,190		1,190	1,190	Arkansas				
California	87,225	2,886	29,382	32,268	California			54,957	54,957
Colorado	1,760,439	56,132	73,494	129,626	Colorado		1,011,077	619,736	1,630,813
Connecticut					Connecticut				
Delaware	35,969		19,025	19,025	Delaware			16,944	16,944
Florida	345,109		30,387	30,387	Florida			314,722	314,722
Georgia	3,193,000	10,711	440,533	451,244	Georgia		503,643	2,238,113	2,741,756
Idaho	31,182				Idaho			31,182	31,182
Illinois	52,162,413	444,606	2,694,462	3,139,068	Illinois	97,791	17,847,177	31,078,542	48,925,719
Indiana	19,907,485	108,244	943,796	1,052,040	Indiana		7,151,542	11,703,903	18,855,445
Iowa	147,860,755	709,049	4,463,770	5,172,819	Iowa	25,409	26,600,948	116,062,142	142,663,090
Kansas	10,778,139	738,456	400,188	1,138,644	Kansas		6,443,180	3,196,315	9,639,495
Kentucky	953,391		169,712	169,712	Kentucky		28,692	754,987	783,679
Louisiana					Louisiana				
Maine					Maine				
Maryland	409,941		23,714	23,714	Maryland		3,894	382,333	386,227
Massachusetts					Massachusetts				
Michigan	3,490,815	35,747	58,032	93,779	Michigan	3,982	1,348,878	2,045,183	3,394,061
Minnesota	62,584,328	319,583	1,770,338	2,089,921	Minnesota	6,420	4,110,351	56,377,693	60,488,044
Mississippi	34,236		7,480	7,480	Mississippi			26,756	26,756
Missouri	13,354,811	132,823	1,369,011	1,501,834	Missouri	18,894	2,389,304	9,445,051	11,834,355
Montana	22,320		3,960	3,960	Montana			18,360	18,360
Nebraska	76,227,808	848,034	3,300,462	4,148,496	Nebraska	33,675	11,242,486	60,806,098	72,048,584
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	159,603		15,898	15,898	New Jersey			143,705	143,705
New Mexico					New Mexico				
New York	305,679		37,242	37,242	New York			268,437	268,437
North Carolina	2,894,153	9,435	81,287	90,722	North Carolina		917,335	1,886,096	2,803,431
North Dakota	854,026	4,943	38,942	43,885	North Dakota	2,304	4,271	803,566	807,837
Ohio	8,556,193	33,018	317,885	350,903	Ohio		3,326,170	4,879,120	8,205,290
Oklahoma	17,880		1,390	1,390	Oklahoma			16,490	16,490
Oregon	17,350		6,712	6,712	Oregon			10,638	10,638
Pennsylvania	352,148		29,825	29,825	Pennsylvania			322,323	322,323
Rhode Island					Rhode Island				
South Carolina	1,053,466	14,507	142,038	156,545	South Carolina		414,429	482,492	896,921
South Dakota	8,206,270	22,964	321,517	344,481	South Dakota	7,578	84,201	7,770,010	7,854,211
Tennessee	123,070		41,212	41,212	Tennessee		5,137	76,721	81,858
Texas	665,471	20,882	4,163	25,045	Texas		634,126	6,300	640,426
Utah					Utah				
Vermont					Vermont				
Virginia	179,643		14,486	14,486	Virginia		5,000	160,157	165,157
Washington	18,392				Washington			18,392	18,392
West Virginia					West Virginia				
Wisconsin	3,484,904		158,061	158,061	Wisconsin	22,050	301,357	3,003,436	3,304,793
Wyoming	4,995				Wyoming			4,995	4,995
TOTAL	420,337,252	3,512,020	17,048,255	20,560,275	TOTAL	218,103	84,378,343	315,185,542	399,563,885

Oats: Quantity put under loan, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1967-CROP OATS			BU. <input checked="" type="checkbox"/>	April 30, 1968			
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alaska	4,430				Alaska		3,240	1,190	4,430
Alabama	2,137		2,137	2,137	Alabama				
Arizona					Arizona				
Arkansas	4,230		1,840	1,840	Arkansas			2,390	2,390
California	745				California			745	745
Colorado	7,150		5,935	5,935	Colorado			1,215	1,215
Connecticut					Connecticut				
Delaware					Delaware				
Florida	16,995		14,945	14,945	Florida			2,050	2,050
Georgia	127,516		100,319	100,319	Georgia			27,197	27,197
Idaho	161,598		56,477	56,477	Idaho			105,121	105,121
Illinois	39,611		23,906	23,906	Illinois			15,705	15,705
Indiana	17,137	263	9,089	9,352	Indiana			7,785	7,785
Iowa	635,333	11,300	203,961	215,261	Iowa		8,891	411,181	420,072
Kansas	11,260		4,154	4,154	Kansas			7,106	7,106
Kentucky					Kentucky				
Louisiana	13,680		13,680	13,680	Louisiana				
Maine	58,430		14,650	14,650	Maine		1,138	42,642	43,780
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan	144,222	1,192	71,247	72,439	Michigan	1,115		70,668	70,668
Minnesota	15,690,730	26,812	3,084,048	3,110,860	Minnesota	2,700	33,846	12,543,324	12,577,170
Mississippi	35,917	28,374	6,463	34,837	Mississippi			1,080	1,080
Missouri	3,906		2,826	2,826	Missouri			1,080	1,080
Montana	94,969		40,493	40,493	Montana		4,670	49,806	54,476
Nebraska	177,839	4,690	45,078	49,768	Nebraska		4,273	123,798	128,071
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	1,125				New Jersey			1,125	1,125
New Mexico					New Mexico				
New York	138,071		50,006	50,006	New York			88,065	88,065
North Carolina	60,353		54,918	54,918	North Carolina			5,435	5,435
North Dakota	6,364,370	39,888	1,776,287	1,816,175	North Dakota		23,943	4,524,252	4,548,195
Ohio	80,026	619	54,913	55,532	Ohio			24,494	24,494
Oklahoma	8,051		3,098	3,098	Oklahoma			4,953	4,953
Oregon	878,825	388,107	38,242	426,349	Oregon		437,500	14,976	452,476
Pennsylvania	22,549		9,806	9,806	Pennsylvania			12,743	12,743
Rhode Island					Rhode Island				
South Carolina	131,863		130,963	130,963	South Carolina			900	900
South Dakota	9,322,282	41,615	992,187	1,033,802	South Dakota	9,803	90,914	8,187,866	8,278,780
Tennessee					Tennessee				
Texas	63,540		54,703	54,703	Texas	156		8,681	8,681
Utah	5,800		4,076	4,076	Utah			1,724	1,724
Vermont					Vermont				
Virginia					Virginia				
Washington	11,407		10,687	10,687	Washington			720	720
West Virginia					West Virginia				
Wisconsin	1,340,994	4,353	455,810	460,163	Wisconsin		6,454	874,377	880,831
Wyoming	69,801		23,791	23,791	Wyoming			46,010	46,010
TOTAL	35,746,892	547,213	7,360,735	7,907,948	TOTAL	13,774	614,869	27,210,404	27,825,273

Grain Sorghum: Quantity put under loan, repaid, delivered and outstanding under price support by States

ASCS CUMULATIVE REPORT				CROP YEAR AND CROP		THROUGH			
				1967-CROP GRAIN SORGHUM		April 30, 1968			
				BU. <input type="checkbox"/>	CWT. <input checked="" type="checkbox"/>				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama				
Arizona	84,920				Arizona			84,920	84,920
Arkansas	667		667	667	Arkansas				
California	10,600		5,740	5,740	California			4,860	4,860
Colorado	668,000	46,803	74,963	121,766	Colorado		182,300	363,934	546,234
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia	2,124		369	369	Georgia			1,755	1,755
Idaho					Idaho				
Illinois	1,696				Illinois			1,696	1,696
Indiana					Indiana				
Iowa	111,831	3,322	2,704	6,026	Iowa		52,787	53,018	105,805
Kansas	4,738,517	1,071,133	221,852	1,292,985	Kansas		2,113,557	1,331,975	3,445,532
Kentucky	7,214		4,334	4,334	Kentucky			2,880	2,880
Louisiana					Louisiana				
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan					Michigan				
Minnesota					Minnesota				
Mississippi					Mississippi				
Missouri	364,223	7,346	69,672	77,018	Missouri		25,407	261,798	287,205
Montana					Montana				
Nebraska	9,587,703	723,739	628,912	1,352,651	Nebraska	820	1,982,471	6,251,761	8,234,232
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico	2,185,527	345,918	21,177	367,095	New Mexico		1,584,815	233,617	1,818,432
New York					New York				
North Carolina	2,295				North Carolina			2,295	2,295
North Dakota					North Dakota				
Ohio	15,181				Ohio		1,599	13,582	15,181
Oklahoma	639,122	187,845	7,802	195,647	Oklahoma		356,460	87,015	443,475
Oregon					Oregon				
Pennsylvania					Pennsylvania				
Rhode Island					Rhode Island				
South Carolina					South Carolina				
South Dakota	247,561		20,394	20,394	South Dakota		1,170	225,997	227,167
Tennessee					Tennessee				
Texas	16,188,680	4,541,885	251,793	4,793,678	Texas		10,653,279	741,723	11,395,002
Utah					Utah				
Vermont					Vermont				
Virginia					Virginia				
Washington					Washington				
West Virginia					West Virginia				
Wisconsin					Wisconsin				
Wyoming					Wyoming				
TOTAL	34,855,861	6,927,991	1,310,379	8,238,370	TOTAL	820	16,953,845	9,662,826	26,616,671

Soybeans: Quantity put under loan, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1967-CROP SOYBEANS			BU. <input checked="" type="checkbox"/>	April 30, 1968			
					CWT. <input type="checkbox"/>				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	1,239,455	118,608	583,800	702,408	Alabama		43,466	493,581	537,047
Arizona					Arizona				
Arkansas	34,316,923	13,692,037	1,640,491	15,332,528	Arkansas		17,340,772	1,643,623	18,984,395
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware	20,813				Delaware			20,813	20,813
Florida	146,275		55,685	55,685	Florida			90,590	90,590
Georgia	1,305,814	25,365	377,892	363,257	Georgia		296,637	645,920	942,557
Idaho					Idaho				
Illinois	26,766,622	1,148,112	1,517,962	2,666,074	Illinois	74,236	14,951,998	9,074,314	24,026,312
Indiana	5,376,502	297,251	489,304	786,555	Indiana		1,924,557	2,665,390	4,589,947
Iowa	49,259,858	1,930,348	1,681,324	3,611,672	Iowa	20,788	19,950,978	25,676,420	45,627,398
Kansas	1,598,146	245,280	60,276	305,556	Kansas		809,123	483,467	1,292,590
Kentucky	515,353	2,355	99,973	102,328	Kentucky		66,023	347,002	413,025
Louisiana	2,499,525	558,561	760,935	1,319,496	Louisiana		487,876	692,153	1,180,029
Maine					Maine				
Maryland	22,006		12,726	12,726	Maryland			9,280	9,280
Massachusetts					Massachusetts				
Michigan	677,761	9,367	38,514	47,881	Michigan		230,249	399,631	629,880
Minnesota	29,124,184	1,071,295	671,382	1,742,677	Minnesota	119	10,698,963	16,682,425	27,381,388
Mississippi	7,615,493	1,826,941	1,552,205	3,379,146	Mississippi	125	2,635,436	1,600,786	4,236,222
Missouri	13,759,247	1,598,221	1,103,617	2,701,838	Missouri		7,080,627	3,976,782	11,057,409
Montana					Montana				
Nebraska	2,737,054	141,445	68,339	209,784	Nebraska		1,206,353	1,320,917	2,527,270
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	13,811		7,680	7,680	New Jersey			6,131	6,131
New Mexico	26,534	894	4,600	5,494	New Mexico		19,483	1,557	21,040
New York	489				New York			489	489
North Carolina	2,118,025	32,584	439,749	472,333	North Carolina		265,939	1,379,753	1,645,692
North Dakota	1,100,956	134,035	75,034	209,069	North Dakota		221,016	670,871	891,887
Ohio	5,731,456	117,979	171,382	289,361	Ohio		2,338,559	3,103,536	5,442,095
Oklahoma	402,284	90,596	16,880	107,476	Oklahoma		200,867	93,941	294,808
Oregon					Oregon				
Pennsylvania	1,860		200	200	Pennsylvania			1,660	1,660
Rhode Island					Rhode Island				
South Carolina	2,900,503	342,589	1,084,237	1,426,826	South Carolina		527,367	946,310	1,473,677
South Dakota	818,094	20,076	14,271	34,347	South Dakota		174,628	609,119	783,747
Tennessee	1,220,082	30,171	212,523	242,694	Tennessee		338,450	638,938	977,388
Texas	2,521,150	65,307	37,942	103,249	Texas		2,358,200	59,701	2,417,901
Utah					Utah				
Vermont					Vermont				
Virginia	179,573		52,367	52,367	Virginia			127,206	127,206
Washington					Washington				
West Virginia					West Virginia				
Wisconsin	379,366	1,504	21,438	22,942	Wisconsin	6,480	55,182	294,762	349,944
Wyoming					Wyoming				
TOTAL	194,395,214	23,500,921	12,812,728	36,313,649	TOTAL	101,748	84,222,749	73,757,068	157,979,817

Flaxseed: Quantity put under loan, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1967-CROP FLAXSEED			BU. <input checked="" type="checkbox"/>	April 30, 1968			
					CWT. <input type="checkbox"/>				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Iowa	157				Iowa			157	157
Minnesota	611,436	20,752	20,847	41,599	Minnesota		326,782	243,055	569,837
Montana	6,318				Montana		2,561	3,757	6,318
No. Dakota	1,224,123	207,269	95,472	302,741	No. Dakota	330	488,240	432,812	921,052
S. Dakota	842,274	29,511	26,796	56,307	S. Dakota	3,240	404,975	377,752	782,727
Wisconsin	3,145		240	240	Wisconsin		429	2,476	2,905
Total	2,687,453	257,532	143,355	400,887	Total	3,570	1,222,987	1,060,009	2,282,996

GRAINS: Quantity outstanding under price-support resale loans by States, April 30, 1968
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

STATE	WHEAT			CORN			OATS		BARLEY		GRAIN SORGHUM			SOYBEANS
	1966- crop	1965- crop	1964- crop	1966- crop	1965- crop	1964- crop	1966- crop	1965- crop	1966- crop	1965- crop	1966- crop	1965- crop	1964- crop	1966- crop
Arkansas	-	-	-	-	-	-	-	-	-	-	-	-	-	84
California	5	-	8	-	-	-	-	-	-	-	-	-	-	-
Colorado	1,143	153	290	26	-	-	27	3	-	2	-	2/	-	-
Idaho	323	270	143	-	-	-	1	5	20	28	-	-	-	-
Illinois	-	-	-	3,321	1,407	655	-	-	-	-	-	-	-	507
Indiana	-	-	-	1,361	732	409	-	1	-	-	-	-	-	193
Iowa	-	-	-	54,680	21,398	21,033	154	91	-	1	10	29	33	10,727
Kansas	2,010	740	1,572	736	585	321	4	2	3	4	207	206	127	188
Michigan	50	-	-	448	328	308	1	4	-	-	-	-	-	27
Kentucky	-	-	-	-	-	-	-	-	-	-	-	-	-	9
Minnesota	957	657	524	28,917	9,369	10,351	4,421	6,226	1,266	664	-	7	5	8,457
Missouri	-	-	-	1,831	1,117	587	-	-	-	-	25	5	12	871
Montana	5,484	3,635	2,409	-	-	-	104	163	694	190	-	-	-	-
Nebraska	2,863	890	2,307	27,264	12,435	12,900	66	121	5	2	2,550	5,701	5,025	1,005
New Mexico	3	7	4	-	-	-	-	-	-	-	46	36	6	-
N. Dakota	8,737	5,573	7,386	369	125	242	2,749	4,515	2,378	1,366	-	-	-	289
Ohio	46	6	3	770	299	152	2	1/	1	-	-	-	-	200
Oklahoma	161	4	6	-	-	-	1/	19	-	-	-	-	-	1/
Oregon	161	153	104	-	-	-	2	-	25	25	-	-	-	-
Pennsylvania	1	-	-	-	-	-	-	-	1	-	-	-	-	-
S. Dakota	3,721	2,271	3,024	3,933	1,405	1,444	2,146	5,399	255	141	64	93	57	347
Virginia	-	-	-	-	-	-	-	-	-	-	-	-	-	1
Texas	11	-	-	-	-	-	9	-	-	-	49	-	-	-
Washington	467	295	58	-	-	-	1	-	32	-	-	-	-	-
Wisconsin	1	-	-	486	219	207	84	54	-	-	-	-	-	127
Wyoming	49	25	118	-	-	1	-	5	1	6	-	-	-	-
Total	26,193	14,679	17,956	124,142	49,419	48,610	9,771	16,608	4,681	2,429	2,951	6,077	5,265	23,032

1/ Less than 500 bushels. 2/ Less than 500 cwt.
ASCS.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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OFFICIAL BUSINESS

Grains: Price support activities as of April 30, 1968 and 1967
 (All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grains	Quantity put under loan	Loan Quantity repaid	Loan Quantity delivered: 2/	Loan Quantity outstanding	Quantities remaining under reseal loans as of April 30, 1968				
					1967 crop	1966 crop	1965 crop	1964 crop	1963 crop
<u>1967-crop</u>									
Wheat	263,416	87,843	68	175,512	-	26,193	14,679	17,956	1/
Rye	2,246	102	11	2,133	-	1/	1/	1/	1/
Corn	420,337	20,560	218	399,564	-	124,142	49,419	48,610	1/
Oats	35,747	7,908	14	27,825	-	9,771	16,608	1/	1/
Barley	45,081	10,516	9	34,556	-	4,681	2,429	1/	1/
Grain Sorghum ..	34,856	8,238	1	26,617	-	2,951	6,077	5,265	1/
Soybeans	194,395	36,314	101	157,980	-	23,032	1/	1/	1/
Flaxseed	2,687	401	3	2,283	-	1/	1/	1/	1/
<u>Quantities remaining under reseal loans as of April 30, 1967</u>									
1966 : 1965 : 1964 : 1963 : 1962									
crop : crop : crop : crop : crop									
<u>1966-crop</u>									
Wheat	130,637	68,564	45	62,028	-	18,754	22,213	7,745	1/
Rye	2,172	399	1	1,772	-	1/	1/	1/	1/
Corn	235,064	18,574	16	216,474	-	55,085	53,298	3,803	2,092
Oats	22,039	6,804	3	15,232	-	20,940	14,539	1/	1/
Barley	15,744	6,302	1	9,441	-	3,070	1,334	1/	1/
Grain Sorghum ..	15,251	5,696	2	9,553	-	7,306	5,837	2,568	1/
Soybeans	148,959	41,388	4	107,567	-	1/	1/	1/	1/
Flaxseed	1,878	263	-	1,615	-	1/	1/	1/	1/

1/ No program.

2/ Includes a quantity purchased under the price support program.
 ASCS.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 16 No. 21

Hyattsville, Maryland 20782

May 24, 1968

GRAIN MARKETS DECLINE

Cash grains sold generally lower at the nation's main markets during the period ending May 23. Oats showed some independent strength but corn was down 2-3¢ at most markets. Bread grains were weaker with spring wheat 3-4¢ below the week before.

Winter wheat was mostly unchanged to 1¢ higher as demand from mills was limited to needs for immediate grind. Export trades were limited but with new P.L. 480 Authorizations some expansion in this trade was looked for. Crop reports indicated prospects are generally favorable and harvest is not far away. Spring wheat was down mostly 2-3¢ but demand at that level was good and buyers competed quite aggressively for the offerings. Best demand was for high protein spring wheat which was scarce. Durum was unchanged as buying interest was lacking. White wheat went up 2¢ in the Pacific Northwest. Exporters were in need of supplies to fill commitments and found producers reluctant to sell. New export sales at that market amounted to about 3 cargoes. Easiness in wheat was reflected in rye and prices dropped 2¢. Mill demand was only fair in face of light arrivals but reports point to excellent prospects for new crop.

Corn went down 1 or 2¢ at most markets but white corn was steady in Kansas City. There was some pickup in selling this week. Export sales were not being made in much volume. Favorable outlook for the new crop and large overall stocks exerted some pressure against values. Oats was up 2-3¢ from last week. Some markets had very light receipts. Barley prices were unchanged to down 2¢ at Minneapolis but were sharply lower at Kansas City. Grain sorghum was unchanged to down 1-2¢ per cwt. Outlets to feed mixers were restricted by slow feed sales.

Soybeans showed a slightly easier tone during the week but finished mostly steady to 1¢ higher. Weakness in oil put nearby contracts at Chicago at new lows and this discouraged buying. A smaller crush in April than in March tended to firm the soybean meal, however, and soybean selling was limited. Flaxseed held steady.

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Food for Freedom, Public Law 480 Authorizations and Agreements

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
<u>Authorizations</u> (Local currency)					
Vietnam	May 14	45-316	Wheat flour	29,000	2,300
Korea	" 15	24-309	Wheat <u>1/</u>	50,000	2,857
Korea	" 15	24-310	Wheat <u>2/</u>	50,000	2,976
Korea	" 15	24-311	Wheat <u>2/</u>	50,000	2,953
Pakistan	" 16	15-323	Wheat <u>2/</u>	50,000	2,981
Pakistan	" 16	15-324	Wheat <u>3/</u>	50,000	2,692
<u>Authorizations</u> (Dollar-credit)					
Brazil	May 15	28-503	Wheat <u>2/</u>	150,000	8,860
Brazil	" 21	28-504	Wheat <u>2/</u>	50,000	2,972
<u>Agreements</u> (Local currency)				Quantity	
Pakistan	May 16	-	Wheat or flour	2.9 mil. bu.	4,900
Pakistan	" 16	-	Wheat or flour	11.8 mil. bu.	19,700

- 1/ White wheat.
2/ Hard red winter wheat.
3/ Soft red winter wheat.

Grains: Export prices basis prompt or 30-day shipment, May 23, 1968
 (All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u> Class	Price	Corn No. 2 Yellow	Soybeans No. 2 Yellow	Barley or Grain Sorghum <u>2/</u>
-- Dollars --					
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.75	-	-	-
Baltimore	No. 2 Soft Red Winter	1.52	1.23	-	1.24
Gulf	No. 1 Hard Winter: Ordinary protein 14% protein	1.61 1.64	1.22 -	2.82 -	2.20 -
Pacific Northwest	No. 2 Western White	1.67	-	-	1.18

1/ The export payment rate for wheat on May 23, was 0¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 0¢ for hard winter from the Gulf, and 2¢ for white wheat, 2¢ for hard winter and 17¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE May 23, 1968	May 23, 1968	May 16, 1968	May 23, 1967	April 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	143	153-155	153-155	177-180	154
		No. 1 Hard Winter (13% Prot.)	147½	147½	156-158	155-157	182-186	157
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	168	178-181	177-180	205-208	180
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	143	148-149	152-153	177-178	150
	Chicago	No. 2 Yellow Hard Winter	146	146	145	145	168-169	148
		No. 2 Soft Red Winter	146	146	139	139	168-169	141
	Toledo	No. 2 Soft Red Winter	--	--	137	137	166	137
		No. 2 Soft White	--	--	137	137	165	137
	St. Louis	No. 2 Hard Winter	146	146	146-147	147-148	177-179	150
		No. 2 Soft Red Winter	146	146	146-147	146-147	167-171	146
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	154	157-159	161-162	195-201	162
		No. 1 Dark No. Spring (13% Prot.)	159½	158½	162-165	166-168	195-201	168
		No. 1 Dark No. Spring (15% Prot.)	165½	164½	175-176	179	195-201	179
		No. 1 H. Amber Durum	160	159	198-202	198-202	209-212	204
	Portland	No. 1 Soft White	144	143	164-165	162-163	180-181	163
		No. 1 Hard Winter (Ord. Prot.)	144	143	164-165	162-163	192-193	164
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	151	127	128	155	130
RYE	Minneapolis	No. 2	123	123	110-113	112-115	120-125	114
CORN	Kansas City	No. 2 White	--	--	138-145	138-145	142-148	137
		No. 2 Yellow	--	--	122-127	123-128	134-139	122
	Omaha	No. 2 Yellow	--	--	116-126	118-127	133-134	119
	Chicago	No. 2 Yellow	--	--	117-118	119-120	141-142	116
		No. 3 Yellow	--	--	112-116	114-118	136-140	113
	Toledo	No. 2 Yellow	--	--	109	112	133	111
	St. Louis	No. 2 Yellow	--	--	117-119	118-120	142-149	117
	Minneapolis	No. 2 Yellow	--	--	112-114	113-115	132-133	113
OATS	Kansas City	No. 2 White	--	--	80-87	80-85	74-83	84
	Chicago	No. 2 Extra Heavy White	--	--	83-84	80-82	75-76	80
	Toledo	No. 2 Heavy White	--	--	81	79	77	83
	Minneapolis	No. 2 Extra Heavy White	--	--	76-78	73-75	71-76	75
BARLEY	Kansas City	No. 3	106	106	97-109	107-119	106-115	111
	Minneapolis	No. 3 or better Malting (Choice)	107	106	124-130	126-130	136-140	126
		No. 3 or better	107	106	112-118	112-118	120-128	112
	Portland	No. 2 Western 45 lbs.	114	113	114-116	114	119-120	117
	Stockton	No. 2 Western 46 lbs.	118	118	116-118	115-117	130-132	119
	Los Angeles	No. 2 Western 46 lbs.	118	118	115-116	117-118	126-127	120
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	181	199-206	201-207	213-218	207
	Fort Worth	No. 2 Yellow	209	207	228-232	228-232	249-253	235
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	224	247-249	247-249	266-269	253
SOYBEANS	Chicago	No. 1 Yellow	--	--	275	275	292-293	271
	Toledo	No. 1 Yellow	--	--	271	272	286	270
	Minneapolis	No. 1 Yellow	--	--	268	267	283	266
	Illinois Pts.	No. 1 Yellow	--	--	264-267	264-269	282-286	264
FLAXSEED	Minneapolis	No. 1	315	314	320	320	320	318

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 17, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,459	61,973	751	4,260	103,443	3,263	* 100,180
Oats	17,676	19,537	6,667	1,139	45,019	3	45,016
Barley	59	1,661	3,946	-	5,666	-	5,666
Rye	3,264	2,528	426	422	6,640	-	6,640
Flaxseed	173	1,548	-	4	1,725	1	1,724
Corn	1,733	35,886	97,790	655	136,064	386	135,678
Grain sorghum	74,096	29,819	2 569	965	107,449	283	107,166
Soybeans	6,584	764	-	162	7,510	20	7,490

*Breakdown by classes: Hard red winter 52,967 ; Hard red spring 45,235 ; Soft red winter 1,164
White wheat 259 ; Durum wheat 348 ; Other wheat 207

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 17, 1968	JULY 1 TO		May 17, 1968	JULY 1 TO	
		May 17, 1968	May 19, 1967		May 17, 1968	May 19, 1967
Wheat	329	20,606	114,963	40	4,496	25,554
Oats	-	1,552	2,819	-	807	8,190
Barley	-	-	638	-	81	2,079
Rye	-	35	2,098	-	152	362
Flaxseed	-	-	4,334	-	977	1,096
Corn	-	OCTOBER 1 TO		10	OCTOBER 1 TO	
		May 17, 1968	May 19, 1967		May 17, 1968	May 19, 1967
		1,477	3,632		412	17,732
Grain sorghum	-	436	26,810	16	648	8,647
Soybeans	-	SEPTEMBER 1 TO		11	SEPTEMBER 1 TO	
		May 17, 1968	May 19, 1967		May 17, 1968	May 19, 1967
		-	-		121	-

1/ Less than 500 bushels.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	May 17, 1968		May 19, 1967		May 17, 1968		May 19, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,054	176	7,672	382	200,710	11,720	261,741	20,305
Title I, PL-480 2/	2,899	-	4,578	306	205,322	7,292	178,100	7,269
Title I, PL-480 3/	368	-	1,029	-	95,349	9,171	27,417	1,505
AID	-	-	-	-	-	-	423	-
CCC credit 4/	-	-	1,941	-	22,563	-	25,357	7,987
CCC barter 4/	577	-	4,122	-	54,452	671	46,715	863
Barter 5/	-	-	-	-	-	-	7,482	-
CCC credit 5/	-	-	-	-	-	-	1,960	-
Donations	-	-	-	-	19,813	28,020	12,554	26,218
TOTAL	5,898	176	19,342	688	598,209	56,874	561,749	64,147

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1967- Mar. 1968	July 1966- Mar. 1967
	May 17, 1968	May 10, 1968	May 19, 1967	May 17, 1968	May 19, 1967		
United States	9,361	11,808	10,320	83,555	71,914	600,862	588,549
Canada	8,130	6,120	16,249	44,833	62,434	213,234	404,801
Argentina	572	2,937	1,983	11,260	15,765	27,873	81,368
Australia	3,015	2,620	7,415	27,347	45,294	195,186	172,877
TOTAL	21,078	23,485	35,967	166,995	195,407	1,037,155	1,247,595

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1967- Mar. 1968	July 1966- Mar. 1967
	May 17, 1968	May 10, 1968	May 19, 1967	May 17, 1968	May 19, 1967		
Wheat.	9,361	11,808	10,320	83,555	71,914	556,731	530,118
U.S. wheat flour	Not available weekly					44,131	58,431
Oats	0	0	0	0	350	5,333	15,373
Barley	0	0	961	137	5,833	27,872	30,226
Rye	0	0	188	503	491	1,892	3,032
Flaxseed	43	743	53	1,412	540	3,230	4,664
						Oct. 1967- Mar. 1968	Oct. 1966- Mar. 1967
Corn	7,195	6,317	7,159	57,943	52,860	331,752	255,865
Grain sorghum	3,568	840	9,065	11,818	41,864	102,544	139,629
						Sept. 1967- Mar. 1968	Sept. 1966- Mar. 1967
Soybeans	6,687	5,783	3,451	34,745	32,707	171,931	165,134

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 17, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Duluth	Superior	Toledo	New Orleans	Destre- han	Pasca- goula	TOTAL
Canada	444	173	372	404				1,393
China (Taiwan)	438							438
Japan	582			179		612	547	1,920
Netherlands		195	65			644		904
Italy					392			392
Spain						435		435
West Germany						646		646
Denmark						559		559
TOTAL	1,464	368	437	583	392	2,896	547	6,687
Sept. 1, '67-May 17, '68								206,094
Sept. 1, '66-May 19, '67								197,727

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: INSPECTED RECEIPTS IN 1,000 BUSHEL BY CLASS AT SELECTED MARKETS 1/

April 1968

	HARD RED SPRING			DURUM		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany						
Buffalo	15	100				
Philadelphia						
Baltimore						
Norfolk	173			279		
Richmond						
Columbus						
Toledo						
Indianapolis						
Louisville						
Memphis						
Nashville						
Chattanooga						
Guntersville						
Mobile	124	130				
New Orleans	445	219				
Port Allen						
Port Arthur						
Houston	11					
Galveston						
Ft. Worth	17					
Amarillo						
Enid						
Wichita						
Hutchinson						
Salina						
Kansas City						
St. Joseph						
St. Louis						
Cedar Rapids						
Des Moines						
Omaha	4					
Sioux City						
Peoria						
Decatur						
Chicago	53					
Milwaukee						
Minneapolis	1,074		1,236	420		41
Duluth-Superior	806		1,775	344		1,315
Grand Forks	428			553		
Minot	272			148		
Great Falls	568			91		
Denver	55					
Spokane	604		12	59		4
Seattle	63		28	21		5
Tacoma						
Longview	21					
Vancouver	80		7			1
Pasco						
Portland	1,854		25	141		4
Sacramento						
Los Angeles			149			2
Other	1,883	10	83	262	585	13
T O T A L	8,550	459	3,315	2,318	585	1,385

1/ Number of inspections converted to bushels on the basis of 1,900 bushels per carlot, actual bushels per cargo, and the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1,030 bushels).

WHEAT: (Continued)

HARD RED WINTER			SOFT RED WINTER			WHITE		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
2			306			74		
49			10	127		19		
			572		50	70		1
			519		18	344		
			203	5	21	407		
			127		10	8		3
8								
					11			
			10		31			
91								
127	125		555	1,099				
353		2			1			
956		3,697	25		45			
475		9						
635		17	84					
167		2						
276		1						
739								
382			6					
1,007			23					
36								
30			48					
1,018								
110								
8			2					
213	374	73	11	797	46	2		29
241		43						
15		62						
2								
36								
767						2		
135								
638		13				148		
663		140				549		250
591		102				369		334
253	129					228	122	
103		22				308	108	2
4		1				213		
1,172		91				910	549	186
					1			
165		137			1	103		125
4,428	834	123	663	1331	76	751	79	24
15,895	1,462	4,535	3,164	3,559	311	4,505	858	954

NOTE: Data represent inspected receipts only and not total receipts as all wheat received is not inspected at all markets.

GRAINS: INSPECTED RECEIPTS IN 1,000 BUSHELS AT SELECTED MARKETS ^{1/}

April 1968

	CORN			OATS			BARLEY		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany	464	59	5				2		
Buffalo	292			3					
Philadelphia	970		114						
Baltimore	366		1						
Norfolk	1,322	75	38						
Richmond			22				29		8
Columbus	116			6					
Toledo	400		41	28		10			
Indianapolis	692								
Louisville	128		931			1			
Memphis	48	177		11					
Nashville									
Chattanooga									
Guntersville	22	627	2		39				
Mobile	228	205							
New Orleans	1,050	10,194							
Port Allen	312	3,970							
Port Arthur									
Houston	98		4			2			
Galveston									
Ft. Worth	86		5	100			9		2
Amarillo			11			8	18		3
Enid									
Wichita	4						4		
Hutchinson	6								
Salina	36								
Kansas City	610			17			9		
St. Joseph	428			134		1			
St. Louis	1,914	1,017	1	11					
Cedar Rapids	2,416			22					
Des Moines	884								
Omaha	810			28					
Sioux City	98		6	171		1			
Peoria	3,206								
Decatur	2,254		452						
Chicago	4,818	568	1,789	59			473		
Milwaukee	1,030			17			134		374
Minneapolis	676		462	988			1,562		786
Duluth-Superior	126		1	204		223	117		374
Grand Forks	224						1,272		
Minot				3			130		
Great Falls							123		
Denver	1,166		2	3			2		
Spokane	532			87		5	262		
Seattle	74			39		2	33		
Tacoma	38					6	26		
Longview									
Vancouver							275		
Pasco	8						44		
Portland	108			48		10	108		4
Sacramento			5						2
Los Angeles	94			25		10	70		11
Other	11,688	10,948	1,189	416	26	55	317		78
T O T A L	39,842	27,840	5,081	2,420	65	334	5,019	0	1,642

^{1/} Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn 2,000, oats 2,800, grain sorghum 1,950, barley 2,200, flaxseed and soybeans 1,800 bushels per carlot; Cargo - All grains actual bushels per cargo; and Trucklot - All grains by the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1400 bushels).

GRAINS: (Continued)

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
		16									
67											
452	79	360									
		4									
2		115									
2											
176						10		16			
1,174											
68		43									
101	267	19	33								
299	2,460	4	33	30							
706	2,672	145	146	481							
		4	363		1,499						
			4		10						
			300								
		1	792								
49			18								
			78								
2			6								
418			371								
274			195								
2	45		2								
761											
842		452									
265			636								
205		97	16								
2						8					
833		91									
170		126				10					
4											
567		1,208				70		26	171		409
398		195				48		88	239		227
						10			9		
						6			7		
			542								
			107		1						
			8								
			23			2					
			14								
			27		1						
			12								
5,776	9,565	656	2,139	732	1,439	4		1	22		
13,615	15,088	3,536	5,865	1,243	2,950	168	0	131	448	0	636

NOTE: Data represent inspected receipts only and not total receipts as all grain received is not inspected at all markets.

U. S. Grains: Stocks, receipts and movement from Canadian ports
January - April 1968

	Wheat	Barley	Rye	Flax- seed	Corn	Soybeans	Grain Sorghum	Total
	-- 1,000 bushels --							
Stocks in Store ^{1/}								
January 1, 1968	3,239	2	0	2	10,681	351	170	14,445
Receipts of Grain								
Vessel								
January	-	-	-	-	1,278	-	-	1,278
February	-	-	-	-	416	230	-	646
March	-	-	-	-	-	-	-	0
April	2,548	-	120	-	1,623	956	-	5,247
Total	2,548	0	120	0	3,317	1,186	0	7,171
Stock Adjustment	+1	-	-	-	-26	-	-	-25
Loss	-	-	-	-	-4	+1	-	-3
Shipments								
Canadian Domestic								
January	-	-	-	-	2,235	169	38	2,442
February	-	-	-	-	2,519	191	122	2,832
March	-	-	-	-	2,071	184	10	2,265
April	-	-	-	-	2,135	-	-	2,135
Total	0	0	0	0	8,960	544	170	9,674
Overseas Exports								
Baie Comeau								
India	1,194	-	-	-	-	-	-	1,194
Morocco	2/ 743	-	-	-	-	-	-	743
Netherlands	152	-	-	-	151	-	-	303
Britain	-	-	-	-	609	-	-	609
Subtotal	2,089	0	0	0	760	0	0	2,849
Three Rivers								
Japan	-	-	-	-	-	172	-	172
Morocco	882	-	-	-	-	-	-	882
Subtotal	882	0	0	0	0	172	0	1,054
Montreal								
Germany	-	-	-	-	141	-	-	141
Subtotal	0	0	0	0	141	0	0	141
Total Exports	2,971	0	0	0	901	172	0	4,044
Stocks in Store								
April 30, 1968	2,817	2	120	2	4,107	822	0	7,870

^{1/} Stocks of U. S. grain in store in Canadian licensed elevators. Does not include U. S. grain at Canadian processing plants or mills.

^{2/} Shipped during March 1968. All other overseas exports were shipped during April 1968.

Board of Grain Commissioners for Canada, Statistics Division.

Wheat: Supplies available for export or carryover in the United States, France, Canada, Argentina, and Australia, April 1, 1965-67

Item	1965-66	1966-67	1967-68
	Mil. bu.	Mil. bu.	Mil. bu.

UNITED STATES

Carryover stocks, July 1	817	535	425
Production	1,316	1,312	1,524
Total supplies 2/	2,134	1,849	1,950
Domestic requirements for season 3/	732	682	655
Exports, July 1 through March 31 4/	619	582	592
Supplies available on April 1	783	585	703

FRANCE

Carryover stocks, July 1	73	98	63
Production	542	415	528
Total supplies 2/	644	534	614
Domestic requirements for season 3/	368	362	351
Exports, July 1 through March 31 4/ 5/	132	94	156
Supplies available on April 1	144	78	107

CANADA

Carryover stocks, August 1	513	420	577
Production	649	827	593
Total supplies	1,162	1,247	1,170
Domestic requirements for season 3/	157	154	155
Exports, August 1 through March 31 4/	368	338	6/ 175
Supplies available on April 1	637	755	840

ARGENTINA

Carryover stocks, December 1	123	6	9
Production	228	230	257
Total supplies 2/	351	240	266
Domestic requirements for season 3/	140	149	145
Exports, December 1 through March 31 4/	115	44	16
Supplies available on April 1	96	47	105

AUSTRALIA

Carryover stocks, December 1	27	19	80
Production	260	467	280
Total supplies	287	486	360
Domestic requirements for season 3/	88	90	105
Exports, December 1 through March 31 4/	66	103	6/ 76
Supplies available on April 1	133	293	179

THE FIVE COUNTRIES

Total supplies available on April 1 for export to end of season or carryover...	1,793	1,758	1,934
---------------------------------------------------------------------------------	-------	-------	-------

1/ Preliminary. 2/ Supplies include imports. 3/ Estimated requirements for seed, food (milling for domestic use) and feed for the season. 4/ Exports of wheat and flour in grain equivalent. 5/ Wheat grain exports through March 1965-66 and 1966-67; flour prorated in both years. For 1967-68, based on export licenses through April 24, 1968. 6/ Flour exports partially estimated.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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 OFFICIAL BUSINESS

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	Year beginning Sept. 1		Year beginning July 1	
	1967-68	1966-67	1967-68	1966-67
	-- 1,000 bushels --			
Carryover	90,137	35,639	9,254	15,318
Production	972,701	928,481	19,931	23,390
Total supply	1,062,838	964,120	29,185	38,708
Disappearance through April 30:				
Seed, feed and residual <u>1</u> /	58,000	55,419	2,500	2,332
Crushed for oil or processed	387,406	366,110	13,700	16,411
Exported	193,281	186,807	3,856	4,991
Total disappearance	638,687	608,336	20,056	23,734
Balance on May 1 for processing, export or carryover ..	424,151	355,784	9,129	14,974

1/ For entire season.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 16 No. 22

Hyattsville, Maryland 20782

May 31, 1968

WHEAT MARKET DECLINES

Cash grain markets were featured by lower wheat and soybean prices while coarse grains were held relatively steady at most points during the week ended May 29.

Winter wheat markets were generally down 2-3¢ per bushel. Outlets to exporters were rather narrow and mills were in the market for short-term needs only. While offerings by farm and country elevators were light, there was enough volume to satisfy the limited demand. Spring wheat was down mostly 2-3¢ per bushel from a week ago and traders said demand was slow. Mills reported flour demand was limited as most users were not in need of nearby supplies. Smaller arrivals of durum wheat tended to keep that market firm to 2¢ higher in some of the ranges. White wheat was down 4¢ from a week ago in the Pacific Northwest. Improved farm selling at last week's higher prices satisfied shippers' needs, but new export business was quite large with 11½ cargoes reported sold. Rye traded in a very narrow range and finished unchanged with no news to spur demand. Receipts were slightly larger at some markets but a good share of the movement was for CCC account.

Corn at most markets was steady to about a penny higher. Farm selling lagged in resistance to current price levels and while demand was light, it was broad enough to keep the price firm. Little change was noted in the oat market. Increased receipts lowered prices 1¢ per bushel at Chicago. The malting barley market was pretty much unchanged but bids for certain varieties were down 2¢ in some ranges. Feed barley markets were steady. Grain sorghum was unchanged to down 2¢ in Southwest markets. Trading was light and only scattered cars changed hands. Some harvesting was reported in Southern Texas.

Soybeans declined 2 to 3¢ at most points. Crushers were disappointed with the present margins and while spot meal continued to hold relatively steady due to the limited crush. Action of meal and oil failed to give the market for soybeans much support. The flaxseed market was steady all week.

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Soybean prices compared with market value of soybean oil and meal

	Unit of value	May 1968	1/ Apr. 1968	Mar. 1968	May 1967
Soybean Oil:					
Average price at crushing plant	Cents per lb.	8.8	8.9	9.0	10.2
Value from bushel of soybeans 2/	Dollars	.94	.95	.96	1.09
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	75.00	74.60	75.00	73.70
Value from bushel of soybeans 2/	Dollars	1.79	1.78	1.79	1.75
Value of oil and meal from bushel of soybeans 2/	Dollars	2.73	2.73	2.75	2.84
Market price of No. 1 yellow soybeans at Illinois Points	Dollars per bu.	2.65	2.64	2.64	2.79
Spread between soybean price and value of oil and meal	Cents	8	9	11	5

1/ Preliminary.

2/ Based on assumption that a bushel of soybeans will yield 10.7 pounds of oil and 47.5 pounds of meal -- the same as the 1966-67 outturn.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

Grains: Export prices basis prompt or 30-day shipment, May 29, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat 1/ Class	Price	Corn No. 2 Yellow	Soybeans No. 2 Yellow	Barley or Grain Sorghum 2/
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.72	-	-	-
Baltimore	No. 2 Soft Red Winter	1.50	1.23	-	1.24
Gulf	No. 1 Hard Winter: Ordinary protein	1.62	1.22	2.80	2.20
	14% protein	1.65	-	-	-
Pacific Northwest:	No. 2 Western White ..	1.62	-	-	1.20

1/ The export payment rate for wheat on May 29, was 0¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 0¢ for hard winter from the Gulf, and 0¢ for white wheat, 3¢ for hard winter and 16¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE May 29, 1968	May 29, 1968	May 23, 1968	May 29, 1967	April 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	143	151-153	153-155	175-178	154
		No. 1 Hard Winter (13% Prot.)	147½	147½	154-156	156-158	180-184	157
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	168	175-178	178-181	204-207	180
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	143	147-148	148-149	175-176	150
	Chicago	No. 2 Yellow Hard Winter	146	146	143	145	166-167	148
		No. 2 Soft Red Winter	146	146	137	139	166-167	141
	Toledo	No. 2 Soft Red Winter	--	--	136	137	165	137
		No. 2 Soft White	--	--	136	137	164	137
	St. Louis	No. 2 Hard Winter	146	146	145-146	146-147	175-180	150
		No. 2 Soft Red Winter	146	146	139-142	146-147	164-169	146
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	154	154-156	157-159	193-199	162
		No. 1 Dark No. Spring (13% Prot.)	159½	158½	159-162	162-165	193-199	168
		No. 1 Dark No. Spring (15% Prot.)	165½	164½	172-174	175-176	193-199	179
		No. 1 H. Amber Durum	160	159	200-202	198-202	209-212	204
	Portland	No. 1 Soft White	144	143	160-161	164-165	186	163
		No. 1 Hard Winter (Ord. Prot.)	144	143	162	164-165	193	164
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	151	126	127	153	130
RYE	Minneapolis	No. 2	123	123	110-113	110-113	119-124	114
CORN	Kansas City	No. 2 White	--	--	138-145	138-145	142-148	137
		No. 2 Yellow	--	--	123-128	122-127	133-138	122
	Omaha	No. 2 Yellow	--	--	116-126	116-126	132-133	119
	Chicago	No. 2 Yellow	--	--	117	117-118	140	116
		No. 3 Yellow	--	--	112-116	112-116	135-139	113
	Toledo	No. 2 Yellow	--	--	109	109	135	111
	St. Louis	No. 2 Yellow	--	--	117-119	117-119	140-148	117
	Minneapolis	No. 2 Yellow	--	--	113-116	112-114	132-133	113
OATS	Kansas City	No. 2 White	--	--	80-85	80-87	76-85	84
	Chicago	No. 2 Extra Heavy White	--	--	82-83	83-84	76-77	80
	Toledo	No. 2 Heavy White	--	--	81	81	78	83
	Minneapolis	No. 2 Extra Heavy White	--	--	76-78	76-78	71-75	75
BARLEY	Kansas City	No. 3	106	106	97-109	97-109	106-115	111
	Minneapolis	No. 3 or better Malting (Choice)	107	106	122-130	124-130	136-142	126
		No. 3 or better	107	106	112-118	112-118	120-132	112
	Portland	No. 2 Western 45 lbs.	114	113	115	114-116	120-121	117
	Stockton	No. 2 Western 46 lbs.	118	118	110-113	116-118	116-119	119
	Los Angeles	No. 2 Western 46 lbs.	118	118	119-120	115-116	126-127	120
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	181	199-206	199-206	216-221	207
	Fort Worth	No. 2 Yellow	209	207	226-230	228-232	250-254	235
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	224	241-243	247-249	266-269	253
SOYBEANS	Chicago	No. 1 Yellow	--	--	273	275	289	271
	Toledo	No. 1 Yellow	--	--	269	271	282	270
	Minneapolis	No. 1 Yellow	--	--	265	268	279	266
	Illinois Pts.	No. 1 Yellow	--	--	262-267	264-267	280-284	264
FLAXSEED	Minneapolis	No. 1	315	314	320	320	320	318

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 24, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,790	61,202	751	4,900	103,643	3,189	* 100,454
Oats	17,620	19,484	6,667	1,238	45,009	6	45,003
Barley	59	1,660	3,947	-	5,666	1	5,665
Rye	3,290	2,471	426	510	6,697	-	6,697
Flaxseed	170	1,548	-	5	1,723	3	1,720
Corn	1,733	35,892	97,787	683	136,095	393	135,702
Grain sorghum	73,968	29,521	2,569	1,445	107,503	291	107,212
Soybeans	6,575	759	-	170	7,504	32	7,472

*Breakdown by classes: Hard red winter 53,481; Hard red spring 44,876; Soft red winter 1,250; White wheat 318; Durum wheat 325; Other wheat 204.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 24, 1968	JULY 1 TO		May 24, 1968	JULY 1 TO	
		May 24, 1968	May 26, 1967		May 24, 1968	May 26, 1967
Wheat	420	21,026	119,238	33	4,529	25,622
Oats	-	1,552	2,889	3	810	8,288
Barley	-	-	638	1	82	2,081
Rye	-	35	2,598	-	152	377
Flaxseed	-	-	5,335	3	979	1,098
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		May 24, 1968	May 26, 1967		May 24, 1968	May 26, 1967
		1,477	3,632	11	423	17,814
Grain sorghum	-	436	27,393	9	656	8,868
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		May 24, 1968	May 26, 1967		May 24, 1968	May 26, 1967
		-	-	19	139	-

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	May 24, 1968		May 26, 1967		May 24, 1968		May 26, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,188	196	4,585	219	202,951	11,916	266,325	20,525
Title I, PL-480 2/	-	-	6,847	-1	203,141	7,292	184,947	7,268
Title I, PL-480 3/	882	-	43	-	98,542	9,177	27,460	1,505
AID	-	-	-	-	-	-	423	-
CCC credit 4/	-	-	2,949	-	22,563	-	28,306	7,986
CCC barter 4/	1,907	-	2,376	125	56,359	671	49,092	988
Barter 5/	-	-	6	-	-	-	7,488	-
CCC credit 5/	-	-	-	-	-	-	1,960	-
Donations	-	2,646	-	-	19,813	30,666	12,554	26,218
TOTAL	4,977	2,842	16,806	343	603,369	59,722	578,555	64,490

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1967- Apr. 1968	July 1966- Apr. 1967
	May 24, 1968	May 17, 1968	May 26, 1967	May 24, 1968	May 26, 1967		
United States	7,432	9,361	10,458	31,694	35,585	667,585	639,134
Canada	8,387	8,130	13,341	32,189	52,006	241,921	435,685
Argentina	1,698	572	1,865	9,295	6,678	31,536	92,320
Australia	4,574	3,015	4,835	14,181	25,960	212,926	200,749
TOTAL	22,091	22,078	30,499	87,359	120,229	1,153,968	1,367,888

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1967- Apr. 1968	July 1966- Apr. 1967
	May 24, 1968	May 17, 1968	May 26, 1967	May 24, 1968	May 26, 1967		
Wheat	7,432	9,361	10,458	31,694	35,585	615,062	575,156
U.S. wheat flour	Not available weekly					52,523	63,978
Oats	0	0	0	0	175	5,345	15,557
Barley	0	0	908	0	4,717	28,455	33,006
Rye	0	0	328	0	819	2,519	3,032
Flaxseed	0	43	800	786	1,016	3,230	4,992
						Oct. 1967- Apr. 1968	Oct. 1966- Apr. 1967
Corn	12,718	7,195	7,161	29,641	25,836	373,178	290,801
Grain sorghum	1,463	3,568	5,325	6,178	19,254	109,760	164,741
						Sept. 1967- Apr. 1968	Sept. 1966- Apr. 1967
Soybeans	3,334	6,687	5,779	16,729	16,699	193,541	186,807

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 24, 1968
(All data in 1,000 bushels)

PORT AT WHICH INSPECTED	Canada	Japan	Nether- lands	Norway	Spain			TOTAL
Chicago	276							276
Toledo	92	144						236
Albany			28					28
Baltimore		117						117
Norfolk			496					496
Destrehan				504				504
Pascagoula			907					907
Port Allen		152						152
Beaumont					618			618
TOTAL	368	413	1,431	504	618			3,334
Sept. 1 '67-May 24 '68								209,428
Sept. 1 '66-May 26 '67								203,505

Based on weekly reports of inspections by licensed grain inspectors.

Grains: United States exports, April 1968

Grains	Monthly				Season	
	May 1968 1/	April 1968	May 1967	April 1967	July 1967- Apr. 1968	July 1966- Apr. 1967
			-- 1,000 bushels --			
Wheat	45,000	58,331	44,759	45,037	615,062	575,156
Wheat flour in grain equivalent 2/	7,000	8,392	6,953	5,548	52,523	63,978
Oats	-	12	182	184	5,345	15,557
Barley	-	583	4,790	2,779	28,455	33,006
Rye	-	627	1,071	1	2,519	3,032
Flaxseed	850	0	1,508	327	3,230	4,992
					Oct. 1967- Apr. 1968	Oct. 1966- Apr. 1967
Corn	41,000	41,426	31,538	34,936	373,178	290,801
Grain sorghum	7,500	7,217	20,097	25,096	109,760	164,741
					Sept. 1967- Apr. 1968	Sept. 1966- Apr. 1967
Soybeans	20,000	21,610	21,795	21,672	193,541	186,807

1/ Unofficial estimates based on boat loadings.

2/ Revised to include bulgar, rolled wheat, and other wheat products.
Bureau of the Census.

Grains: United States imports, April 1968

Grains	Monthly			Season	
	April 1968	March 1968	April 1967	July 1967- Apr. 1968	July 1966- Apr. 1967
				-- 1,000 bushels --	
Wheat:					
Full duty	0	0	0	2/	791
Unfit for human consumption	101	153	61	450	388
Oats	222	233	648	2,592	2,923
Barley	455	1	56	5,604	4,089
Rye	0	44	342	315	1,161
				Oct. 1967- Apr. 1968	Oct. 1966- Apr. 1967
Corn 1/	165	60	110	623	466

1/ Mostly imports into Puerto Rico. 2/ Less than 500 bushels.
Bureau of the Census.

WHEAT SUPPLIES ... on May 1 for milling, export or carryover totaled 634 million bushels this year on the basis of preliminary exports and last years' production estimate. This is 108 million more than a year earlier but 448 million less than the 5-year May 1 average supplies. Exports of wheat and flour in grain equivalent totaled 720 million bushels the first 11 months of this season. This is 30 million more than for the same months last year but 60 million less than the record in 1965-66. Flour exports were sharply below last season the first six months but have been above last year since January.

United States Wheat: Supply and distribution

Item	1967-68	1966-67	1961-66 Average
-- Million bushels --			
Carryover stocks, July 1	425.0	535.2	1,129.4
Production	1,524.3	1,311.7	1,214.0
Total supply	1,949.3	1,846.9	2,343.4
Estimated quantity for feed, seed, and industrial use for season <u>1</u> /	145.0	189.4	132.5
Quantity remaining for milling, export, or carryover	1,804.3	1,657.5	2,210.9
Disappearance July 1 through May 31:			
Milled for flour	<u>2</u> / 510.3	511.6	519.5
Exported as grain	660.1	619.9	609.4
Total milled and exported	1,170.4	1,131.5	1,128.9
Balance on June 1 for milling, export, or carryover	633.9	526.0	1,082.0
Supplementary information:			
Imports, July 1-May 31	<u>2</u> / .6	1.7	2.6
Exports of flour in grain equivalent, July 1- May 31	59.5	70.0	84.7

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for May 1 estimated.

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Consumer and Marketing Service

Grain Division

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UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 16 No. 23

Hyattsville, Maryland 20782

June 7, 1968

GRAIN PRICES WORK LOWER

Most of the grains sold at lower levels during the week ended June 6. Winter wheat was the leader on the downside with most markets reporting 2-4¢ per bushel lower. Wheat harvesting was gaining momentum in the hard winter wheat area and the trade seems virtually assured of adequate supplies with a large carryover and a near record expected crop.

Winter wheat went down 2-4¢ per bushel in face of some slowup in the harvest due to scattered rainfall. Stocks at terminals are reported nearly depleted, but buying interest continued extremely limited. Spring wheat was quite steady in face of new contract lows in some of the option trade and at the end of the week closed more than 1¢ per bushel higher. Demand was good for most offerings but the tone was a bit easier for the high proteins. Durum prices were reduced rather sharply with the ranges marked down 4-6¢ per bushel from last week. Buyers were quite selective. White wheat made a good recovery and sold 4-5¢ higher at Portland where shippers needed wheat for loading and farm holding was in evidence. Rye prices fell 2¢ reflecting weakness in wheat and nearness of new crop. North Dakota's crop is making good progress.

Little change was reported in corn but the tone was weaker with some markets falling a cent this week. A fair volume of corn was available from elevators reflecting a pickup in country selling. Processors were good buyers of top quality corn. Oats was weaker with 1-2¢ losses at most markets but No. 2 white oats at Minneapolis dropped 6¢ when inspected receipts were quite heavy and good reports came in from growing areas. Barley prices were unchanged to 2-3¢ lower in some ranges. Receipts were quite heavy but buyers took them at about steady prices as they note the shortage of subsoil moisture in important growing sections. Grain sorghum prices were nearly steady but some high moisture stocks were pressed for sale at some points.

The soybean market continued dull reflecting the sharp drop in oil prices this week. Soybean meal advanced though when labor difficulties and voluntarily curtailments limited output. Closing prices were unchanged to up a cent.

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Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains				Parity	Av. price	National average		
	Average farm price			price	as percent	price support		
				1/	of parity	rate 2/		
	May 15, 1968	Apr. 15, 1968	May 15, 1967	May 1968	May 1968	1967 crop	1966 crop	1965 crop
Wheat	1.36	1.36	1.58	2.63	52	3/ 1.25	3/ 1.25	4/ 1.25
Corn	1.09	1.06	1.25	1.64	66	1.35	1.30	1.25
Oats .....	.692	.694	.693	.892	78	.63	.60	.60
Barley .....	.986	.963	1.05	1.35	73	.90	1.00	.96
Rye .....	.933	.966	.974	1.41	66	1.02	1.02	1.02
Grain								
Sorghum	1.84	1.83	1.97	2.63	70	2.14	2.05	2.00
Flaxseed	2.94	2.94	2.83	4.04	73	2.90	2.90	2.90
Soybeans	2.58	2.56	2.69	3.40	76	2.50	2.50	2.25

1/ Parity price computed for the current month is the legally applicable parity price for the following calendar month.

2/ Payment rates for 1967-crop are included as follows: Corn 30¢ per bushel, grain sorghum 53¢ per cwt. 1966-crop: Corn 30¢, barley 20¢ per bushel, grain sorghum 53¢ per cwt.

3/ Does not include \$1.32 per bushel, the value of domestic marketing certificates paid to eligible producers on basis of projected production on 35 percent of participant's allotment (1966 crop 45 percent).

4/ Does not include 75¢ per bushel domestic marketing certificate and 30¢ per bushel for export marketing certificate.

Crop Reporting Board - SRS.

Grains: Export prices basis prompt or 30-day shipment, June 6, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat 1/		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
-- Dollars --					
Duluth	No. 1 Heavy Northern Spring, 14% protein ..	1.73	-	-	-
Baltimore	No. 2 Soft Red Winter	1.44	1.22	-	1.26
Gulf	No. 1 Hard Winter: Ordinary protein	1.63	1.22	2.80	2.20
	14% protein	1.66	-	-	-
Pacific Northwest	No. 2 Western White	1.67	-	-	1.21

1/ The export payment rate for wheat on June 6, was 0¢ per bushel for spring wheat from Duluth, 0¢ for soft red winter from Baltimore, 0¢ for hard winter from the Gulf, and 1¢ for white wheat, 4¢ for hard winter and 15¢ for spring wheat from the West Coast.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE June 6, 1968	June 6, 1968	May 29, 1968	June 6, 1967	May 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	143	149-151	151-153	175-178	153
		No. 1 Hard Winter (13% Prot.)	147 1/2	147 1/2	154-156	154-156	180-186	156
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	168	171-174	175-178	204-207	178
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	143	142-145	147-148	175-176	150
	Chicago	No. 2 Yellow Hard Winter	146	146	139-140	143	172	144
		No. 2 Soft Red Winter	146	146	133-134	137	166	138
	Toledo	No. 2 Soft Red Winter	--	--	132	136	163	136
		No. 2 Soft White	--	--	132	136	162	136
	St. Louis	No. 2 Hard Winter	146	146	140-143	145-146	175-177	146
		No. 2 Soft Red Winter	146	146	128-129	139-142	164-169	144
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	155	155-156	154-156	192-197	158
		No. 1 Dark No. Spring (13% Prot.)	159 1/2	159 1/2	160-162	159-162	192-197	164
		No. 1 Dark No. Spring (15% Prot.)	165 1/2	165 1/2	173-174	172-174	192-197	175
		No. 1 H. Amber Durum	160	160	194-198	200-202	206-210	200
	Portland	No. 1 Soft White	144	144	165	160-161	180	160
		No. 1 Hard Winter (Ord. Prot.)	144	144	165	162	191-192	162
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	151	124	126	154	127
RYE	Minneapolis	No. 2	123	123	108-111	110-113	117-122	112
CORN	Kansas City	No. 2 White	--	--	138-145	138-145	142-148	142
		No. 2 Yellow	--	--	122-127	123-128	136-140	125
	Omaha	No. 2 Yellow	--	--	116-125	116-126	133-134	122
	Chicago	No. 2 Yellow	--	--	117	117	141	119
		No. 3 Yellow	--	--	112-116	112-116	136-140	115
	Toledo	No. 2 Yellow	--	--	109	109	137	110
	St. Louis	No. 2 Yellow	--	--	118-120	117-119	142-149	118
	Minneapolis	No. 2 Yellow	--	--	112-114	113-116	132-133	115
OATS	Kansas City	No. 2 White	--	--	80-85	80-85	76-85	83
	Chicago	No. 2 Extra Heavy White	--	--	80-81	82-83	77-78	81
	Toledo	No. 2 Heavy White	--	--	82	81	78	80
	Minneapolis	No. 2 Extra Heavy White	--	--	70-72	76-78	70-75	74
BARLEY	Kansas City	No. 3	106	106	97-109	97-109	104-113	110
	Minneapolis	No. 3 or better Malting (Choice)	107	107	122-130	122-130	136-142	127
		No. 3 or better	107	107	108-118	112-118	120-132	114
	Portland	No. 2 Western 45 lbs.	114	114	115-116	115	120	115
	Stockton	No. 2 Western 46 lbs.	118	118	109-112	110-113	116-119	115
	Los Angeles	No. 2 Western 46 lbs.	118	118	116-117	119-120	125-127	118
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	182	198-204	199-206	218-223	204
	Fort Worth	No. 2 Yellow	209	207	227-231	226-230	253-257	230
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	225	247-249	241-243	266-269	248
SOYBEANS	Chicago	No. 1 Yellow	--	--	274	273	292-293	274
	Toledo	No. 1 Yellow	--	--	268	269	286	271
	Minneapolis	No. 1 Yellow	--	--	265	265	281	267
	Illinois Pts.	No. 1 Yellow	--	--	263-268	262-267	281-286	265
FLAXSEED	Minneapolis	No. 1	315	315	320	320	320	319

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 31, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,730	61,696	750	4,553	103,729	3,181	*100,548
Oats	17,627	19,516	6,667	1,190	45,000	5	44,995
Barley	58	1,670	3,947	7	5,682	-	5,682
Rye	3,340	2,505	426	471	6,742	-	6,742
Flaxseed	169	1,548	-	4	1,721	2	1,719
Corn	1,736	35,927	97,796	746	136,205	352	135,853
Grain sorghum	73,935	29,632	2,569	1,360	107,496	276	107,220
Soybeans	6,536	840	-	108	7,484	25	7,459

*Breakdown by classes: Hard red winter 52,998 ; Hard red spring 45,290 ; Soft red winter 1,304 ; White wheat 357 ; Durum wheat 357 ; Other wheat 242.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 31, 1968	JULY 1 TO		May 31, 1968	JULY 1 TO	
		May 21, 1968	June 2, 1967		May 31, 1968	June 2, 1967
Wheat	105	21,131	119,238	36	4,565	25,635
Oats	-	1,552	3,907	5	815	8,355
Barley	-	-	989	-	82	2,082
Rye	-	35	1/ 2,598	-	152	377
Flaxseed	-	-	5,363	1	980	1,098
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		May 31, 1968	June 2, 1967		May 31, 1968	June 2, 1967
	-	1,477	3,711	54	477	17,877
Grain sorghum	-	436	27,393	12	688	8,927
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		May 31, 1968	June 2, 1967		May 31, 1968	June 2, 1967
	-	-	-	14	153	2

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	May 31, 1968		June 2, 1967		May 31, 1968		June 2, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	4,875	217	2,687	283	207,989	12,128	269,012	20,807
Title I, PL-480 2/	508	-	145	-	203,626	7,292	185,092	7,268
Title I, PL-480 3/	527	1,050	-	1,106	98,964	10,226	27,460	2,611
AID	-	-	-	-	-	-	423	-
CCC credit 4/	-	-	2,240	-	22,563	-	30,546	7,987
CCC barter 4/	2,580	-	1,343	-	58,939	671	50,435	988
Barter 5/	-	-	-	-	-	-	7,488	-
CCC credit 5/	-	-	-	-	-	-	1,960	-
Donations	-	-	-	-	19,813	30,666	12,554	26,218
TOTAL	8,490	1,267	6,415	1,389	611,894	60,983	584,970	65,879

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries

(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1967-Apr. 1968	July 1966-Apr. 1967
	May 31, 1968	May 24, 1968	June 2, 1967	May 31, 1968	June 2, 1967		
United States	4,443	7,432	9,946	36,137	45,531	667,585	639,134
Canada	14,653	8,387	10,399	46,842	62,405	241,921	435,685
Argentina	1,818	1,698	4,219	11,113	10,897	31,536	92,320
Australia	6,695	4,574	4,468	20,876	30,428	212,926	200,749
TOTAL	27,609	22,091	29,032	144,968	149,261	1,153,968	1,367,888

GRAIN: Exports and inspections for export

(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/ May 1					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL TO		July 1967-Apr. 1968	July 1966-Apr. 1967
	May 31, 1968	May 24, 1968	June 2, 1967	May 31, 1968	June 2, 1967		
Wheat	4,443	7,432	9,946	36,137	45,531	615,062	575,156
U.S. wheat flour	Not available weekly					52,523	63,978
Oats	0	0	0	0	175	5,345	15,557
Barley	597	0	785	597	5,502	28,455	33,006
Rye	186	0	358	186	1,177	2,519	3,032
Flaxseed	0	0	321	786	1,337	3/ 3,856	4,992
						Oct. 1967-Apr. 1968	Oct. 1966-Apr. 1967
Corn	10,351	12,718	8,021	39,992	33,857	373,178	290,801
Grain sorghum	2,086	1,463	1,910	8,264	21,164	109,760	164,741
						Sept. 1967-Apr. 1968	Sept. 1966-Apr. 1967
Soybeans	2,688	3,334	6,382	19,417	23,081	193,541	186,807

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

3/ Revised.

SOYBEANS: Inspections for export, week ended May 31, 1968

(All data in 1,000 bushels)

PORT AT WHICH INSPECTED	Canada	Netherlands	Spain	Japan				TOTAL
Chicago	273							273
Superior	162	187						349
Milwaukee	368							368
Carrollton	299							299
Zilwaukee	35							35
Destrehan			477					477
Pascagoula				298				298
Port Allen		589						589
TOTAL	1,137	776	477	298				2,688
Sept. 1 '67-May 31 '68								212,116
Sept. 1 '66-June 2 '67								209,888

Based on weekly reports of inspections by licensed grain inspectors.

Grains: Inspected barge shipments at selected river points

Market	Wheat	Corn	Barley	Oats	Rye	Grain Sorghum	Soybeans
-- 1,000 bushels --							
July 1967-April 1968							
Alton	2,675	8,107	-	-	-	48	1,691
Atchinson	794	31	-	-	-	1,119	25
Burlington	251	19,532	-	-	-	-	2,663
Cairo	896	2,265	-	-	-	-	2,838
Clinton	-	5,833	-	-	-	-	1,103
Davenport	-	7,545	-	-	-	-	912
Decatur	-	-	-	-	-	-	-
Evansville	3,776	13,067	-	-	-	-	1,824
Greenville	-	-	-	-	-	-	-
Henderson	2,303	9,079	-	-	-	-	1,320
Kankakee	369	55,841	-	311	-	-	4,078
Kansas City	21,509	304	-	-	34	6,653	3,935
Keokuk	1,574	12,726	-	-	-	-	2,799
Lincoln	1,188	-	-	-	-	994	35
Mankato	17,856	20,851	-	7,759	2,183	44	13,628
McGregor	-	2,939	-	-	-	-	915
Memphis	2,667	699	45	-	-	-	5,177
Mer Rouge	120	177	-	-	-	-	3,534
Muscatine	25	4,501	-	-	-	-	1,584
Nebraska City	622	-	-	-	-	1,120	684
Omaha	1,871	137	-	-	60	1,005	131
Owensboro	987	1,908	-	-	-	-	249
Peoria	5,214	101,451	137	81	-	-	4,215
Quincy	-	289	-	-	-	-	-
St. Joseph	449	-	-	-	-	-	-
St. Louis	21,207	22,572	-	-	-	309	10,668
Shawneetown	855	5,031	-	-	-	-9	817
Sikeston	2,630	6,701	-	69	-	-	8,988
Springfield	7,204	22,343	-	-	-	49	6,104
Total	97,042	323,929	182	8,220	2,277	11,341	79,917
July 1966-June 1967							
Alton	2,097	4,193	-	-	-	-	1,348
Atchinson	823	159	-	-	-	1,117	23
Burlington	133	20,704	-	-	-	-	2,909
Cairo	1,228	1,459	-	-	-	-	2,701
Clinton	-	2,367	-	-	-	-	940
Davenport	-	9,341	-	-	-	-	347
Decatur	63	201	-	-	-	-	599
Evansville	2,666	6,130	-	-	-	-	1,577
Greenville	420	-	-	-	-	-	1,522
Henderson	2,768	4,469	-	-	-	-	1,724
Kankakee	95	42,678	-	556	-	-	3,429
Kansas City	27,430	933	-	-	-	5,238	910
Keokuk	1,091	12,624	2,063	-	-	-	3,470
Lincoln	1,641	-	-	-	-	1,442	159
Mankato	20,413	52,109	101	6,857	1,767	-	14,610
McGregor	-	6,172	-	-	-	-	1,022
Memphis	3,366	859	-	-	-	-	6,069
Mer Rouge	968	44	-	-	-	30	4,381
Muscatine	-	8,343	-	-	-	-	2,662
Nebraska City	1,067	427	-	-	-	2,452	579
Omaha	3,940	1,016	-	-	127	3,090	118
Owensboro	622	695	-	-	-	-	626
Peoria	1,684	85,086	-	542	-	-	3,975
Quincy	550	45	-	-	-	-	318
St. Joseph	679	-	-	-	-	-	-
St. Louis	10,759	23,098	-	172	-	226	8,928
Shawneetown	348	2,053	-	-	-	-	803
Sikeston	2,350	1,845	-	-	-	-	6,934
Springfield	4,053	22,762	-	-	-	-	6,902
Total	91,254	309,812	2,164	8,127	1,894	13,595	79,585

Grains: CCC Dispositions 1/
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Type of disposition	Wheat	Rye	Corn	Oats	Barley	Grain : Sorghum	Soybeans	Flaxseed
DOMESTIC								
By ASCS Commodity Offices								
Nonstorable								
Country Warehouse	67	-	7	-	-	1	8	-
Terminal Warehouse	57	-	202	-	-	-	-	-
Track Sales	602	104	90	435	55	345	4	-
County ASCS Office	2	-	1	2/	1	1	-	-
Total Nonstorable	728	104	301	435	56	347	12	0
Storable								
Country Warehouse	169	26	86	226	17	6	136	73
Terminal Warehouse	3,566	1	1	57	1	109	-	905
Track Sales	38	6	-	-	-	-	-	-
County ASCS Office	6	-	-	15	3	2	-	-
Total Storable	3,779	33	87	298	21	117	136	978
Other Domestic Sales	-	-	2/	42	-	5	-	-
Donations	-	-	-	5	-	-	-	-
Livestock Feed-County ASCS	-	-	32	-	5	194	-	-
Other Misc. Dispositions	58	15	57	35	-	5	5	2
Total Domestic	4,565	152	477	815	82	668	153	980
EXPORT								
Payment-in-kind	29	-	-	24	-	-	-	-
Barter	-	-	-	-	-	-	-	-
Credit Sales	-	-	-	-	-	-	-	-
Other Sales	17,169	35	-	1,528	-	-	-	-
Donations	3,933	-	1,477	-	-	436	-	-
Total Export	21,131	35	1,477	1,552	0	436	0	0
Total Dispositions:								
This season	25,696	187	1,954	2,367	82	1,104	153	980
Last season	144,860	2,975	21,446	11,177	2,719	36,261	0	6,433

1/ July 1, 1967-May 31, 1968 for wheat, rye, oats, barley and flaxseed; September 1, 1967-May 31, 1968 for soybeans, and October 1, 1967-May 31, 1968 for corn and grain sorghum.
2/ Less than 500 bushels.

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 Consumer and Marketing Service
 Grain Division
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 OFFICIAL BUSINESS

Food for Freedom, Public Law 480 Authorizations and Agreements

Country	Date	Number	Commodity	Quantity	Market value
				Metric tons	1,000 dollars
<u>Authorizations</u> (Dollar-credit)					
Israel	May 29	16-513	Yellow corn	10,000	485
Israel	" 29	16-514	Grain sorghum	70,000	3,333
Israel	" 29	16-515	Wheat <u>1/</u>	55,000	3,240
	:				
	:				
	:				
<u>Agreements</u> (Dollar-credit)				<u>Quantity</u>	
Iceland	May 29	-	Corn meal, cracked corn, and/or corn	22 mil. lbs.	600
Iceland	May 29	-	Wheat flour	11 mil. lbs.	606
Ryukyu Islands	May 29	-	Wheat and/or wheat flour	294,000 bu.	495
Colombia	June 3	-	Wheat and/or wheat flour	5.5 mil. bu.	9,300
	:				
	:				
	:				
	:				

1/ Hard red winter wheat.

Grain Market News



ANNUAL
RENEWAL
NOTICE

GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

Hyattsville, Maryland 20782

June 14, 1968

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Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND

STATISTICS

Volume 16 No. 24

Hyattsville, Maryland 20782

June 14, 1968

GENERAL WEAKNESS IN GRAIN MARKETS

Wheat prices were down quite sharply and most other grains displayed a moderately easier tone during the week ended June 13. Combining was expanding rapidly in the hard wheat territory and hedge selling pushed wheat to new seasonal lows in the option trade. Losses in other grains reflected nearly ideal conditions for development.

Sharp declines were reported at Kansas City for winter wheat particularly for ordinary kinds which dropped 7¢ per bushel. Other hard winter wheat markets were mostly 3-5¢ lower as early harvested new crop was reported moving to market in fairly good volume. Demand for spring wheat was fairly good with mills providing the best outlets. The market felt the influence of lower prices in the winter wheat territory, however, and finished mostly 2¢ lower. Durum wheat dropped 3¢ in face of reduced arrivals. White wheat was down 3¢ on the West Coast where lack of export business was given as the reason for the drop. The rye market tended to ease with the pressure on wheat and with news that the crop is making good progress in some of the main producing areas. Prices dropped 1¢ per bushel at Minneapolis.

Corn was unchanged to down 1-2¢ at most terminals. Export business was reported disappointing and some of the domestic buyers were temporarily out of the market. Trading was light and buyers were cautious. Oat prices were mostly easier with losses of 1-2¢ at some points. Terminal stocks are low with most of the oats in upper Midwest terminals owned by CCC. Ideal growing weather is reported. Feed barley was mostly steady but malting barley prices fell rather sharply during the past week. Fairly liberal offerings met slow demand. Moisture over a good portion of producing territory replenished subsoil moisture and cooler weather was ideal for growth. Grain sorghum was unchanged to 1-2¢ per cwt. lower. Secondary holders offered substantial quantities to make space for new-crop wheat and the approach of new-crop harvest weighed on values.

Soybeans dropped 1-2¢ at important markets. The picture continued about unchanged as soybean oil futures touched new lows and soybean meal was quite strong in option trade. Traders speculated that the crush might be restricted. The flaxseed market advanced 3¢ as buyers attempted to step up producer selling.

Special Features

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Wheat - inspections for export by classes, programs, coastal areas, and country of destination, May	6-8
Wheat - inspections for export by classes and ports, May	9
Grains - inspections for export by coastal areas and country of destination, May	10
Grains - inspections for export by ports and areas, May	11

WINTER WHEAT PRODUCTION ... was indicated at 1,230 million bushels on the basis of June 1 conditions as reported by the Crop Reporting Board. This is 3 percent above the May 1 forecast as timely showers and cool weather halted deterioration in previously very dry areas of the Central Great Plains. If June 1 prospects materialize, the 1968 crop would be 2 percent more than the 1967 crop and 27 percent above the 5-year 1962-66 average.

WHEAT EXPORTS ... on the basis of inspections for export during May, totaled 44.5 million bushels. This is about 11 million bushels below April inspections but only slightly under May 1967. Wheat inspections, grain only, totaled 650 million bushels July through May, an increase of 27 million over the same months last season. Of the wheat inspected for export through May, 329 million were commercial, (Dollar-Sales, CCC Credit or Barter transactions) while 321 million were exported under PL-480 and AID. This compares with 393 million bushels exported under commercial programs and 230 million under PL-480 and AID for the same months of 1966-67. (Details p. 6-8)

Grains: Export prices basis prompt or 30-day shipment, June 13, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	:	Wheat 1/	:	Price	:	Corn No. 2 Yellow	:	Soybeans: No. 2 Yellow	:	Barley or Grain Sorghum 2/
	:	Class	:		:		:		:	
	:		:		:	-- Dollars --	:		:	
Duluth	:	No. 1 Heavy Northern	:		:		:		:	
	:	Spring, 14% protein ...	:	1.71	:	-	:	-	:	-
Baltimore	:	No. 2 Soft Red Winter ..	:	1.40	:	1.22	:	-	:	1.24
Gulf	:	No. 1 Hard Winter:	:		:		:		:	
	:	Ordinary protein	:	1.56	:	1.22	:	2.79	:	2.22
	:	14% protein	:	1.59	:	-	:	-	:	-
Pacific Northwest	:	No. 2 Western White	:	1.67	:	-	:	-	:	1.21

1/ The export payment rate and certificate cost for wheat on June 13, see page 12.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE June 13, 1968	June 13, 1968	June 6, 1968	June 13, 1967	May 1968 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	143	142-144	149-151	167-169	153
		No. 1 Hard Winter (13% Prot.)	147 1/2	147 1/2	151-153	154-156	171-175	156
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	168	165-168	171-174	195-198	178
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	143	140-141	142-145	167-168	150
	Chicago	No. 2 Yellow Hard Winter	146	146	135	139-140	164-165	144
		No. 2 Soft Red Winter	146	146	129	133-134	157-158	138
	Toledo	No. 2 Soft Red Winter	--	--	127	132	152	136
		No. 2 Soft White	--	--	127	132	153	136
	St. Louis	No. 2 Hard Winter	146	146	136-139	140-143	167-171	146
		No. 2 Soft Red Winter	146	146	124-125	128-129	154-160	144
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	155	154	155-156	190-192	158
		No. 1 Dark No. Spring (13% Prot.)	159 1/2	159 1/2	158-160	160-162	190-192	164
		No. 1 Dark No. Spring (15% Prot.)	165 1/2	165 1/2	172	173-174	190-192	175
		No. 1 H. Amber Durum	160	160	191-195	194-198	199-204	200
	Portland	No. 1 Soft White	144	144	162	165	177-178	160
		No. 1 Hard Winter (Ord. Prot.)	144	144	164	165	189	162
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	151	120	124	147	127
RYE	Minneapolis	No. 2	123	123	107-110	108-111	114-119	112
CORN	Kansas City	No. 2 White	--	--	138-145	138-145	142-148	142
		No. 2 Yellow	--	--	122-127	122-127	134-138	125
	Omaha	No. 2 Yellow	--	--	115	116-125	129-130	122
	Chicago	No. 2 Yellow	--	--	117	117	138	119
		No. 3 Yellow	--	--	112-116	112-116	133-137	115
	Toledo	No. 2 Yellow	--	--	108	109	133	110
	St. Louis	No. 2 Yellow	--	--	117-119	118-120	138-146	118
OATS	Minneapolis	No. 2 Yellow	--	--	111-112	112-114	130-131	115
	Kansas City	No. 2 White	--	--	79-84	80-85	75-84	83
	Chicago	No. 2 Extra Heavy White	--	--	78-79	80-81	77-78	81
	Toledo	No. 2 Heavy White	--	--	79	82	76	80
BARLEY	Minneapolis	No. 2 Extra Heavy White	--	--	71-73	70-72	70-75	74
	Kansas City	No. 3	106	106	97-109	97-109	104-113	110
	Minneapolis	No. 3 or better Malting (Choice)	107	107	120-128	122-130	132-142	127
		No. 3 or better	107	107	104-114	108-118	120-128	114
	Portland	No. 2 Western 45 lbs.	114	114	115-116	115-116	120-121	115
	Stockton	No. 2 Western 46 lbs.	118	118	109-110	109-112	115-118	115
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	118	118	117-118	116-117	125-127	118
	Kansas City	No. 2 Yellow	185	182	197-202	198-204	218-223	204
	Fort Worth	No. 2 Yellow	209	208	227-231	227-231	248-252	230
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	225	245-247	247-249	264-266	248
	Chicago	No. 1 Yellow	--	--	273	274	289-290	274
	Toledo	No. 1 Yellow	--	--	267	268	285	271
	Minneapolis	No. 1 Yellow	--	--	263	265	280	267
FLAXSEED	Illinois Pts.	No. 1 Yellow	--	--	261-268	263-268	278-284	265
	Minneapolis	No. 1	315	315	323	320	320	319

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED June 7, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	37,530	62,579	750	3,532	104,391	3,984	*100,407
Oats	17,563	19,812	6,667	965	45,007	5	45,002
Barley	58	1,678	3,944	-	5,680	-	5,680
Rye	3,421	2,652	427	335	6,835	6	6,829
Flaxseed	169	1,548	-	2	1,719	1	1,718
Corn	1,731	35,954	97,794	660	136,139	275	135,864
Grain sorghum	74,119	29,647	2,569	1,085	107,420	201	107,219
Soybeans	6,518	856	-	126	7,500	22	7,478

*Breakdown by classes: Hard red winter 53,304; Hard red spring 44,618 ; Soft red winter 1,433; White wheat 463; Durum wheat 347; Other wheat 242.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 7, 1968	JULY 1 TO		June 7, 1968	JULY 1 TO	
		June 7, 1968	June 9, 1967		June 7, 1968	June 9, 1967
Wheat	978	22,110	121,142	38	4,602	25,647
Oats	-	1,552	5,146	-	815	8,586
Barley	-	-	1,088	-	82	2,084
Rye	6	35	2,974	6	157	385
Flaxseed	-	-	6,335	1	982	1,098
Corn	1	OCTOBER 1 TO		6	OCTOBER 1 TO	
		June 7, 1968	June 9, 1967		June 7, 1968	June 9, 1967
		1,479	3,959		483	18,102
Grain sorghum	-	436	28,116	15	683	9,019
Soybeans	-	SEPTEMBER 1 TO		14	SEPTEMBER 1 TO	
		June 7, 1968	June 9, 1967		June 7, 1968	June 9, 1967
		-	-		168	3

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	June 7, 1968		June 9, 1967		June 7, 1968		June 9, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	6,182	270	9,844	423	214,171	12,398	278,855	21,230
Title I, PL-480 2/	2,858	-	-	-	206,485	7,292	185,093	7,268
Title I, PL-480 3/	2,205	-	-	-	101,169	10,226	27,460	2,611
AID	-	-	-	-	-	-	423	-
CCC credit 4/	-	-	-	-	22,563	-	30,546	7,987
CCC barter 4/	622	-	3,181	80	59,560	671	53,616	1,068
Barter 5/	-	-	-	-	-	-	7,488	-
CCC credit 5/	-	-	-	-	-	-	1,960	-
Donations	-	-	-	-	19,813	30,666	12,554	26,218
TOTAL	11,867	270	13,025	503	623,761	61,253	597,995	66,382

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1967- Apr. 1968	July 1966- Apr. 1967
	June 7, 1968	May 31, 1968	June 9, 1967	June 7, 1968	June 9, 1967		
United States	8,082	4,443	8,733	44,219	54,264	667,585	639,134
Canada	8,177	14,653	15,415	55,019	77,820	241,921	435,685
Argentina	1,157	1,818	4,194	12,270	15,091	31,536	92,320
Australia	1,263	6,695	6,915	22,139	37,343	212,926	200,749
TOTAL	18,679	27,609	35,257	133,647	184,518	1,153,968	1,367,888

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1967- Apr. 1968	July 1966- Apr. 1967
	June 7, 1968	May 31, 1968	June 9, 1967	June 7, 1968	June 9, 1967		
Wheat	8,082	4,443	8,733	44,219	54,264	615,062	575,156
U.S. wheat flour	Not available weekly					52,523	63,978
Oats	0	0	67	175	242	5,345	15,557
Barley	0	597	729	597	6,231	28,455	33,006
Rye	0	186	95	186	1,272	2,519	3,032
Flaxseed	60	0	410	846	1,748	3,856	4,992
						Oct. 1967- Apr. 1968	Oct. 1966- Apr. 1967
Corn	8,932	10,351	7,691	48,924	41,548	373,178	290,801
Grain sorghum	462	2,086	3,424	8,726	24,588	109,760	164,741
						Sept. 1967- Apr. 1968	Sept. 1966- Apr. 1967
Soybeans	6,962	2,688	2,771	26,379	25,852	193,541	186,807

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 7, 1968

(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Carroll- ton	Zilwau- kee	New Orleans	Destre- han	Port Allen	Other Ports	TOTAL
Spain	569				666			1,235
Canada		200	163					363
China (Taiwan)				1,118				1,118
Netherlands					37			37
Japan					1,422	273		1,695
Italy					714			714
Israel							1/ 1,139	1,139
West Germany							2/ 661	661
TOTAL	569	200	163	1,118	2,839	273	1,800	6,962
Sept. 1 '67-June 7 '68								219,078
Sept. 1 '66-June 9 '67								212,659

Based on weekly reports of inspections by licensed grain inspectors.

1/ Norfolk. 2/ North Charleston.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

May 1968

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<u>DOLLAR SALES</u>							
CANADIAN							
Algeria	-	-	-	-	224	-	224
Belgium	97	-	-	-	455	-	552
France	-	-	-	-	108	-	108
Germany, West	211	-	-	-	-	-	211
Italy	-	-	-	-	139	-	139
Netherlands	1,155	-	-	423	162	-	1,740
United Kingdom	185	-	-	163	-	-	348
LAKES							
Algeria	-	-	-	-	573	-	573
Belgium	91	-	-	-	31	-	122
France	-	-	-	-	444	-	444
Germany, West	108	-	-	-	-	-	108
Italy	-	-	-	-	831	-	831
Netherlands	340	-	-	-	110	-	450
Norway	303	-	-	-	-	-	303
United Kingdom	5	-	-	30	-	-	35
ATLANTIC							
Netherlands	-	-	-	-	32	-	32
Venezuela	-	-	-	-	-	204	204
GULF							
Argentina	-	434	-	-	-	-	434
Germany, West	-	56	-	-	-	-	56
Italy	-	459	-	-	-	-	459
Netherlands	-	1,573	-	-	-	-	1,573
Nigeria	-	87	-	-	-	-	87
Panama	121	-	-	-	-	-	121
Surinam	15	-	-	-	-	-	15
Trinidad	70	107	12	-	-	-	189
Venezuela	511	450	460	-	153	-	1,574
W.Africa n.e.c.	-	-	37	-	-	-	37
PACIFIC							
China (Taiwan)	282	895	-	-	-	-	1,177
Hong Kong	61	-	-	-	-	-	61
Japan	928	1,823	-	1,950	197	-	4,898
Okinawa	55	20	-	82	-	-	157
Philippines	1,994	135	-	257	-	-	2,386
Singapore	37	-	-	-	-	-	37
Subtotal	6,569	6,039	509	2,905	3,459	204	19,685
<u>C.C.C. CREDIT</u>							
GULF							
Brazil	-	232	-	-	-	-	232
Lebanon	-	1,215	-	-	-	-	1,215
Subtotal	0	1,447	0	0	0	0	1,447
<u>BARTER</u>							
ATLANTIC							
Peru	13	-	-	-	-	-	13

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination
May 1968

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
BARTER--Continued							
GULF							
Colombia	161	-	372	-	25	-	558
Costa Rica	-	144	-	-	-	-	144
Ecuador	154	-	-	-	-	-	154
Guatemala	72	99	-	-	-	-	171
Honduras	66	46	18	-	-	-	130
Jamaica	66	-	-	-	-	-	66
Peru	-	735	-	-	-	-	735
PACIFIC							
China (Taiwan)	-	26	-	836	-	-	862
Peru	-	-	-	59	-	-	59
Subtotal	532	1,050	390	895	25	0	2,892
TITLE I (Local Currency)							
CANADIAN							
India	-	-	3,319	860	-	-	4,179
Morocco	-	-	1,268	267	-	-	1,535
ATLANTIC							
India	-	-	3,492	1,341	-	-	4,833
GULF							
India	-	4,972	470	-	-	-	5,442
Morocco	-	-	338	-	-	-	338
Subtotal	0	4,972	8,887	2,468	0	0	16,327
TITLE I (Long-term Credit)							
ATLANTIC							
Tunisia	-	-	191	-	57	-	248
GULF							
Jordan	-	14	-	-	-	-	14
Morocco	-	805	-	-	-	-	805
Paraguay	-	423	-	-	-	-	423
Uruguay	-	1,423	-	-	-	-	1,423
Subtotal	0	2,665	191	0	57	0	2,913
TITLE II							
GULF							
Morocco	-	1,158	-	-	-	-	1,158
Turkey	-	124	-	-	-	-	124
Subtotal	0	1,282	0	0	0	0	1,282
GRAND TOTAL	7,101	17,455	9,977	6,268	3,541	204	44,546
LAKE PORTS to							
Canada 1/	645	0	1,711	1,336	1,000	0	4,692
COASTAL AREAS							
July 1967-May 1968							
Canadian.....	2,835	0	8,100	3,736	2,920	0	17,591
Lakes(Overseas).....	6,592	0	868	988	13,013	0	21,461
Atlantic.....	4,026	482	27,314	9,117	8,935	260	50,134
Gulf.....	17,300	249,253	67,070	0	2,018	0	335,641
Pacific.....	33,479	49,566	2,754	138,462	878	0	225,139
Total.....	64,232	299,301	106,106	152,303	27,764	260	649,966
July 1966-May 1967							
Canadian.....	6,340	1,094	9,244	3,059	8,363	0	28,100
Lakes(Overseas).....	5,270	0	245	1,224	16,395	0	23,134
Atlantic.....	60,600	1,252	15,351	6,191	11,102	819	95,315
Gulf.....	15,974	243,692	32,582	0	7,873	298	300,419
Pacific.....	22,709	42,149	73	110,273	529	129	175,862
Total.....	110,893	288,187	57,495	120,747	44,262	1,246	622,830

1/ Not included in total inspections for export.

WHEAT: Inspections for export by programs, classes, and country of destination
July 1967-May 1968

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480			AID	TOTAL
				TITLE I		TITLE II		
				LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS		
1,000 BUSHELS								
Afghanistan	-	-	-	537	-	-	-	537
Algeria	7,323	-	-	-	-	-	-	7,323
Belgium	8,096	-	-	-	-	-	-	8,096
Brazil	-	6,435	16,292	-	21,551	-	-	44,278
Chile	657	-	3,044	-	-	-	-	3,701
China (Taiwan)	9,720	-	5,906	-	-	213	-	15,839
Colombia	-	-	3,504	-	-	-	-	3,504
Costa Rica	-	-	1,316	-	-	-	-	1,316
Cyprus	807	-	-	-	-	-	-	807
Dominican Rep.	2,222	-	381	-	-	-	258	2,861
Ecuador	-	-	1,829	-	-	-	-	1,829
El Salvador	2,397	-	-	-	-	-	-	2,397
France	5,636	-	-	-	-	-	-	5,636
Germany, West	4,326	-	-	-	-	-	-	4,326
Guatemala	-	-	1,772	-	-	-	-	1,772
Haiti	-	904	-	-	-	-	-	904
Hong Kong	942	-	-	-	-	-	-	942
Honduras	81	-	842	-	-	-	-	923
India	-	-	9,689	195,586	-	1,283	581	207,139
Israel	346	-	7,026	-	-	-	-	7,372
Italy	4,661	-	-	-	-	-	-	4,661
Japan	76,071	-	-	-	-	-	-	76,071
Korea	6,318	-	12,464	5,265	-	4,313	-	28,360
Morocco	-	-	-	10,717	2,569	5,330	-	18,616
Netherlands	35,958	-	-	-	-	-	-	35,958
Nicaragua	-	-	755	-	-	-	-	755
Nigeria	2,427	-	-	-	-	-	-	2,427
Norway	1,350	-	-	-	-	-	-	1,350
Okinawa	1,191	-	-	-	-	-	-	1,191
Pakistan	-	3,175	-	62,993	-	-	-	66,168
Panama	1,310	-	-	-	-	-	-	1,310
Peru	964	-	8,599	-	-	-	-	9,563
Philippines	20,001	-	-	-	-	-	-	20,001
Poland	-	815	39	-	-	-	-	854
Saudi Arabia	452	-	-	-	-	-	-	452
Sierra Leone	-	-	426	-	-	-	-	426
Trinidad	2,485	-	-	-	-	-	-	2,485
Tunisia	-	2,399	806	313	3,745	1,488	-	8,751
U.A.R. (Egypt)	-	-	864	-	-	-	-	864
United Kingdom	3,477	-	-	-	-	-	-	3,477
Venezuela	20,107	-	-	-	-	-	-	20,107
Yugoslavia	-	10,122	-	-	-	-	-	10,122
Other	7,160	2,320	374	-	3,789	742	110	14,495
GRAND TOTAL	226,485	26,170	75,928	275,411	31,654	13,369	949	649,966

WHEAT: Inspections for export by class								
1,000 BUSHELS								
Hard Red Spring	57,417	710	5,147	0	0	958	0	64,232
Hard Red Winter	92,137	18,459	38,940	115,231	25,625	8,488	421	299,301
Soft Red Winter	11,939	5,170	3,072	78,051	4,447	3,427	0	106,106
White	40,858	0	28,586	81,212	683	496	468	152,303
Durum	23,874	1,831	183	917	899	0	60	27,764
Mixed	260	0	0	0	0	0	0	260
GRAND TOTAL	226,485	26,170	75,928	275,411	31,654	13,369	949	649,966

Based on weekly reports of inspections for export by licensed grain inspectors.
Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

WHEAT: Inspections for export by classes, ports and areas

May 1968

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
CANADIAN	1,000 BUSHELS						
Baie Comeau	593	-	2,667	727	-	-	3,987
Quebec City	185	-	1,311	353	455	-	2,304
Three Rivers	170	-	-	144	245	-	559
Port Cartier	700	-	609	489	388	-	2,186
Subtotal	1,648	0	4,587	1,713	1,088	0	9,036
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth	-	-	-	-	444	-	444
Superior	847	-	-	-	1,545	-	2,392
Toledo	-	-	-	30	-	-	30
Milwaukee	-	-	-	-	-	-	0
Carrollton	-	-	-	-	-	-	0
Zilwaukee	-	-	-	-	-	-	0
Subtotal	847	0	0	30	1,989	0	2,866
ATLANTIC							
Portland, Me.	-	-	-	-	-	-	0
Albany	-	-	1,066	980	6	204	2,256
Philadelphia	-	-	678	-	57	-	735
Baltimore	-	-	892	-	-	-	892
Norfolk	13	-	1,047	361	26	-	1,447
N. Charleston	-	-	-	-	-	-	0
Subtotal	13	0	3,683	1,341	89	204	5,330
GULF							
New Orleans	951	1,008	887	-	81	-	2,927
Destrehan	-	876	808	-	-	-	1,684
Mobile	136	107	12	-	-	-	255
Pascagoula	-	-	-	-	-	-	0
Port Allen	33	507	-	-	-	-	540
Beaumont	116	393	-	-	59	-	568
Port Arthur	-	83	-	-	38	-	121
Houston	-	10,739	-	-	-	-	10,739
Galveston	-	409	-	-	-	-	409
Corpus Christi	-	434	-	-	-	-	434
Subtotal	1,236	14,556	1,707	0	178	0	17,677
PACIFIC							
Portland, Ore.	1,965	1,646	-	949	197	-	4,757
Kalama	-	322	-	213	-	-	535
Longview	37	381	-	375	-	-	793
Vancouver	286	530	-	1,142	-	-	1,958
Seattle	632	20	-	318	-	-	970
Tacoma	-	-	-	187	-	-	187
Long Beach	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	0
Sacramento	-	-	-	-	-	-	0
Astoria	437	-	-	-	-	-	437
Subtotal	3,357	2,899	0	3,184	197	0	9,637
TOTALS							
May 1968	7,101	17,455	9,977	6,268	3,541	204	44,546
July '67-May '68	64,232	299,301	106,106	152,303	27,764	260	649,966
July '66-May '67	110,893	288,187	57,195	120,747	14,262	1,246	622,830

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

GRAINS: Inspections for export by coastal areas and country of destination

May 1968

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
LAKES								
Belgium	-	-	-	-	1,648	-	108	1,756
Canada	-	-	186	-	4,489	-	3,753	8,428
China (Taiwan)	-	-	-	-	-	-	438	438
Colombia	-	597	-	-	-	-	-	597
Germany, West	-	-	-	594	1,912	-	-	2,506
Ireland	-	-	-	-	668	-	-	668
Japan	-	-	-	-	111	-	1,427	1,538
Netherlands	-	-	-	252	1,705	-	605	2,562
Spain	-	-	-	-	-	-	198	198
United Kingdom	-	-	-	-	3,765	-	-	3,765
Subtotal	0	597	186	846	14,298	0	6,529	22,456
ATLANTIC								
Germany, West	-	-	-	-	657	-	554	1,211
Iceland	-	-	-	-	27	-	-	27
Ireland	-	-	-	-	748	-	-	748
Japan	-	-	-	-	-	-	117	117
Netherlands	-	-	-	-	607	-	524	1,131
Spain	-	-	-	-	-	-	493	493
United Kingdom	-	-	-	-	494	-	-	494
Subtotal	0	0	0	0	2,533	0	1,688	4,221
GULF								
Canary Is.	-	-	-	-	517	-	-	517
China (Taiwan)	-	-	-	-	-	-	538	538
Denmark	-	-	-	-	-	-	559	559
Germany, West	-	-	-	-	1,083	894	646	2,623
Greece	-	-	-	-	896	-	-	896
Guatemala	-	-	-	-	67	-	-	67
Honduras	-	-	-	-	65	-	-	65
Israel	-	-	-	-	548	1,775	-	2,323
Italy	-	-	-	-	2,791	-	1,060	3,851
Jamaica	-	-	-	-	113	-	-	113
Japan	-	-	-	-	6,523	5,509	4,134	16,166
Netherlands	-	-	-	-	10,514	-	3,056	13,570
Norway	-	-	-	-	-	-	504	504
Peru	-	-	-	-	120	-	-	120
Spain	-	-	-	-	502	-	1,530	2,032
Trinidad	-	-	-	-	84	-	-	84
United Kingdom	-	-	-	-	535	-	-	535
Venezuela	-	-	-	-	382	-	-	382
Other	-	-	-	-	51	86	-	137
Subtotal	0	0	0	0	24,791	8,264	12,027	45,082
TOTALS:								
May 1968	0	597	186	846	41,622	8,264	20,244	71,759
July '67-May '68	4,782	27,764	2,539	4,825	519,207	162,168	247,879	969,164
July '66-May '67	15,295	37,610	3,686	6,396	455,871	262,689	231,927	1,013,474

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by ports and areas

May 1968

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES									
Chicago	212	-	-	-	-	6,999	-	2,163	9,374
Duluth	778	-	-	186	288	1,733	-	671	3,656
Superior	3,703	-	-	-	558	2,342	-	1,229	7,832
Toledo	2,139	-	-	-	-	2,427	-	1,764	6,330
Milwaukee	-	-	597	-	-	723	-	368	1,688
Carrollton	666	-	-	-	-	74	-	299	1,039
Zilwaukee	60	-	-	-	-	-	-	35	95
Subtotal	7,558	0	597	186	846	14,298	0	6,529	30,014
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Albany	2,256	-	-	-	-	257	-	28	2,541
Philadelphia	735	-	-	-	-	494	-	-	1,229
Baltimore	892	-	-	-	-	1,007	-	117	2,016
Norfolk	1,447	-	-	-	-	775	-	989	3,211
N. Charleston	-	-	-	-	-	-	-	554	554
Subtotal	5,330	0	0	0	0	2,533	0	1,688	9,551
GULF									
New Orleans	2,927	-	-	-	-	8,436	-	1,677	13,040
Destrehan	1,684	-	-	-	-	7,023	1,399	4,870	14,976
Mobile	255	-	-	-	-	197	-	-	452
Pascagoula	-	-	-	-	-	3,362	-	1,849	5,211
Port Allen	540	-	-	-	-	3,438	790	3,013	7,781
Beaumont	568	-	-	-	-	-	-	618	1,186
Port Arthur	121	-	-	-	-	-	-	-	121
Houston	10,739	-	-	-	-	573	2,679	-	13,991
Galveston	409	-	-	-	-	-	-	-	409
Corpus Christi	434	-	-	-	-	-	3,396	-	3,830
Brownsville	-	-	-	-	-	-	-	-	0
Myrtle Grove	-	-	-	-	-	1,762	-	-	1,762
Subtotal	17,677	0	0	0	0	24,791	8,264	12,027	62,759
PACIFIC									
Portland, Ore.	4,757	-	-	-	-	-	-	-	4,757
Kalama	535	-	-	-	-	-	-	-	535
Longview	793	-	-	-	-	-	-	-	793
Vancouver	1,958	-	-	-	-	-	-	-	1,958
Seattle	970	-	-	-	-	-	-	-	970
Tacoma	187	-	-	-	-	-	-	-	187
Long Beach	-	-	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	-	-	0
Sacramento	-	-	-	-	-	-	-	-	0
Astoria	437	-	-	-	-	-	-	-	437
Subtotal	9,637	0	0	0	0	0	0	0	9,637
TOTALS									
May 1968	40,202	0	597	186	846	41,622	8,264	20,244	111,961
Jan.-May '68	283,482	0	9,374	969	1,472	236,308	61,203	105,145	697,953
Jan.-May '67	231,327	781	14,022	1,723	1,661	183,692	111,470	104,772	649,448

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Export payment rate and cost of export certificates, June 13, 1968

Coastal Area	Hard Red Spring		Hard Red Winter		Other Classes	
	Payment	Certificate	Payment	Certificate	Payment	Certificate
	rate	cost	rate	cost	rate	cost
	- Cents per bushel -					
<u>Gulf Coast</u>						
Thru Aug. 15	0	7	-	-	-	-
Aug. 16-Dec. 31	0	10	-	-	-	-
Thru Dec. 31	-	-	0	18	0	25
<u>East Coast including</u>						
<u>St. Lawrence and Great</u>						
<u>Lakes</u>						
Thru Aug. 15	0	9	-	-	-	-
Aug. 16-Dec. 31	0	12	-	-	-	-
Thru Dec. 31	-	-	0	18	0	25
<u>West Coast</u>						
Thru. Aug. 15	14	0	0	0	0	*0
Aug. 16-Dec. 31	11	0	0	5	0	*6

*The cost of the export certificate for California for shipment through Dec. 31 was 11¢ per bushel.

The payment rate or subsidy is paid to the exporter when the domestic price of wheat is above the world level and reduces the export price. Conversely, when the domestic price of wheat is below the world level, the exporter must purchase an export certificate which increases the export price.

The United States Senate on June 13 ratified the International Grains Arrangement which supersedes the International Wheat Agreement.

Grain Market News



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UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

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WEEKLY
SUMMARY
AND

STATISTICS

June 21, 1968

COARSE GRAINS DECLINE

Modest gains were reported for bread grains in most cash markets, but coarse grains sold mostly 2-5¢ per bushel lower during the week ended June 20. Soybean prices fell 4-5¢ per bushel, and bids for grain sorghum were down 3-4¢ per cwt. at Southwestern markets where new-crop harvest is near at hand.

Winter wheat went up mostly 2¢ per bushel when showery weather limited harvest activity. Hedge selling was reported light and some buying developed when drought was reported in some European countries. Modest gains were posted for spring wheat when buyers advanced the premium basis a cent or two. A small pickup was reported in flour trade and mills found offerings light. Durum producers were persistent holders and while buyers feel prices are relatively high, there was a need for more durum to fill commitments and prices ended up 3¢ per bushel. White wheat at Pacific Northwestern markets declined 3¢ per bushel due to limited export business. Rye sold 1¢ per bushel higher with light receipts and the stronger tone in wheat accounting for the gain.

Corn markets were generally 1-2¢ per bushel lower, but at Chicago prices were down 3-4¢. Neither exporters nor processors were aggressive buyers and more producers were reported willing to liquidate stocks now that planting is completed and conditions for the growing crop are good. Oat prices at Midwest markets were down 3-5¢ per bushel in face of light arrivals. The market for malting barley held nearly steady. Demand was slow and buyers were not anxious to accumulate additional supplies. Feed barley and some of the lower qualities were marked down 2¢ at the close of the week. Grain sorghum prices declined 3-4¢ per cwt. reflecting limited overseas business.

There was not much to support the soybean market and prices declined 4-5¢ per bushel. Oil was again particularly weak and meal failed to give the market support. Further curtailment of crushing operation was reported. Flaxseed finished down 2¢ reflecting the easier tone in other grains. Development of the crop was ahead of a year ago.

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Grains: Export prices basis prompt or 30-day shipment, June 20, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>	Corn	Soybeans:	Barley
		No. 2	No. 2	or Grain
	Class	Price	Yellow	Yellow	Sorghum 2/
		-- Dollars --		
Duluth	No. 1 Heavy Northern			
	Spring, 14% protein	1.70	-	-
Baltimore	No. 2 Soft Red Winter	1.39	1.19	-
				1.24
Gulf	No. 1 Hard Winter:			
	Ordinary protein	1.57	1.20	2.74
	14% protein	1.64	-	-
				2.05
Pacific Northwest:	No. 2 Western White	1.61	-	-
				1.21

1/ The export payment rate and certificate cost for wheat on June 20, see table below.
2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Export payment rate and cost of export certificates, June 20, 1968

Coastal Area	Hard Red Spring		Hard Red Winter		Other Classes	
	Payment: rate	Certificate: cost	Payment: rate	Certificate: cost	Payment: rate	Certificate: cost
-- Cents per bushel --						
<u>Gulf Coast</u>						
Thru Aug. 15	0	4	-	-	-	-
Aug. 16-Dec. 31	0	9	-	-	-	-
Thru Dec. 31	-	-	0	16	0	24
<u>East Coast including St. Lawrence and Great Lakes</u>						
Thru Aug. 15	0	6	-	-	-	-
Aug. 16-Dec. 31	0	11	-	-	-	-
Thru Dec. 31	-	-	0	16	0	24
<u>West Coast</u>						
Thru Aug. 15	14	0	0	2	0	*0
Aug. 16-Dec. 31	12	0	0	7	0	*6

*The cost of the export certificate for California for shipment through Dec. 31 was 11¢ per bushel.

The payment rate or subsidy is paid to the exporter when the domestic price of wheat is above the world level and reduces the export price. Conversely, when the domestic price of wheat is below the world level, the exporter must purchase an export certificate which increases the export price.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE June 20, 1968	June 20, 1968	June 13, 1968	June 20, 1967	May 1968 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	143	142-144	142-144	165-167	153
		No. 1 Hard Winter (13% Prot.)	147½	147½	153-155	151-153	169-172	156
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	168	165-168	165-168	192-195	178
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	143	142-143	140-141	165-166	150
	Chicago	No. 2 Yellow Hard Winter	146	146	134	135	161	144
		No. 2 Soft Red Winter	146	146	128	129	154	138
	Toledo	No. 2 Soft Red Winter	--	--	126	127	149	136
		No. 2 Soft White	--	--	126	127	148	136
	St. Louis	No. 2 Hard Winter	146	146	138-139	136-139	162-167	146
		No. 2 Soft Red Winter	146	146	124-125	124-125	150-156	144
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	155	155	154	191-193	158
		No. 1 Dark No. Spring (13% Prot.)	159½	159½	160-161	158-160	191-193	164
		No. 1 Dark No. Spring (15% Prot.)	165½	165½	174	172	191-193	175
		No. 1 H. Amber Durum	160	160	194-198	191-195	197-201	200
	Portland	No. 1 Soft White	144	144	159	162	175-177	160
		No. 1 Hard Winter (Ord. Prot.)	144	144	162	164	189	162
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	151	121	120	143	127
RYE	Minneapolis	No. 2	123	123	108-111	107-110	111-116	112
CORN	Kansas City	No. 2 White	--	--	138-145	138-145	142-148	142
		No. 2 Yellow	--	--	120-126	122-127	133-138	125
	Omaha	No. 2 Yellow	--	--	114-123	115	129-130	122
	Chicago	No. 2 Yellow	--	--	113-114	117	137	119
		No. 3 Yellow	--	--	108-112	112-116	131-136	115
	Toledo	No. 2 Yellow	--	--	107	108	134	110
	St. Louis	No. 2 Yellow	--	--	116-117	117-119	138-145	118
	Minneapolis	No. 2 Yellow	--	--	109-110	111-112	130-131	115
OATS	Kansas City	No. 2 White	--	--	77-81	79-84	74-85	83
	Chicago	No. 2 Extra Heavy White	--	--	74	78-79	77-78	81
	Toledo	No. 2 Heavy White	--	--	75	79	76	80
	Minneapolis	No. 2 Extra Heavy White	--	--	66-68	71-73	70-73	74
BARLEY	Kansas City	No. 3	106	106	97-109	97-109	104-113	110
	Minneapolis	No. 3 or better Malting (Choice)	107	107	120-128	120-128	132-140	127
		No. 3 or better	107	107	104-112	104-114	120-124	114
	Portland	No. 2 Western 45 lbs.	114	114	115-116	115-116	122-123	115
	Stockton	No. 2 Western 46 lbs.	118	118	110-112	109-110	116-119	115
	Los Angeles	No. 2 Western 46 lbs.	118	118	118-119	117-118	125-126	118
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	182	194-198	197-202	218-224	204
	Fort Worth	No. 2 Yellow	209	208	223-228	227-231	247-251	230
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	225	243-245	245-247	263-265	248
SOYBEANS	Chicago	No. 1 Yellow	--	--	268	273	291-292	274
	Toledo	No. 1 Yellow	--	--	262	267	287	271
	Minneapolis	No. 1 Yellow	--	--	259	263	281	267
	Illinois Pts.	No. 1 Yellow	--	--	260-267	261-268	280-286	265
FLAXSEED	Minneapolis	No. 1	315	315	321	323	320	319

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED June 14, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	37,760	62,599	750	3,394	104,503	3,750	* 100,753
Oats	17,463	19,526	6,667	1,366	45,022	20	45,002
Barley	72	1,617	3,944	61	5,694	-	5,694
Rye	3,739	2,438	427	614	7,218	3	7,215
Flaxseed	250	1,548	-	6	1,804	2	1,802
Corn	1,743	35,950	97,788	644	136,125	205	135,920
Grain sorghum	73,868	29,676	2,569	1,325	107,438	234	107,204
Soybeans	6,446	863	-	189	7,498	20	7,478

*Breakdown by classes: Hard red winter 53,443 ; Hard red spring 44,665 ; Soft red winter 1,559 ; White wheat 495 ; Durum wheat 348 ; Other wheat 243.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 14, 1968	JULY 1 TO		June 14, 1968	JULY 1 TO	
		June 14, 1968	June 16, 1967		June 14, 1968	June 16, 1967
Wheat	179	22,287	121,221	25	4,628	25,658
Oats	-	1,552	5,146	15	831	8,639
Barley	-	-	1,088	-	82	2,085
Rye	-	35	2,974	1	159	398
Flaxseed	-	-	6,335	1	982	1,098
Corn	-	OCTOBER 1 TO		6	OCTOBER 1 TO	
		June 14, 1968	June 16, 1967		June 14, 1968	June 16, 1967
		1,479	3,959		489	18,150
Grain sorghum	-	436	28,117	52	735	9,091
Soybeans	-	SEPTEMBER 1 TO		10	SEPTEMBER 1 TO	
		June 14, 1968	June 16, 1967		June 14, 1968	June 16, 1967
		-	-		178	3

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	June 14, 1968		June 16, 1967		June 14, 1968		June 16, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	4,709	172	10,427	271	218,880	12,570	289,282	21,501
Title I, PL-480 2/	1,584	-	3,285	-	208,068	7,292	188,378	7,268
Title I, PL-480 3/	5,021	251	-	-	106,190	10,477	27,460	2,611
AID	-	-	-	-	-	-	423	-
CCC credit 4/	-	-	300	-	22,563	-	30,846	7,987
CCC barter 4/	354	-	1,741	-	59,915	671	55,357	1,068
Barter 5/	-	-	-	-	-	-	7,488	-
CCC credit 5/	-	-	-	-	-	-	1,960	-
Donations	247	-	-	-	20,060	30,666	12,554	26,218
TOTAL	11,915	423	15,753	271	635,676	61,676	613,748	66,653

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1967- Apr. 1968	July 1966- Apr. 1967
	June 14, 1968	June 7, 1968	June 16, 1967	June 14, 1968	June 16, 1967		
United States	9,200	8,082	10,057	53,419	64,321	667,585	639,134
Canada	8,875	8,177	9,661	63,894	87,481	241,921	435,685
Argentina	1,890	1,157	1,874	14,160	16,965	31,536	92,320
Australia	3,637	1,263	5,718	25,776	43,061	212,926	200,749
TOTAL	23,602	18,679	27,310	157,249	211,828	1,153,968	1,367,888

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1967- Apr. 1968	July 1966- Apr. 1967
	June 14, 1968	June 7, 1968	June 16, 1967	June 14, 1968	June 16, 1967		
Wheat	9,200	8,082	10,057	53,419	64,321	615,062	575,156
U.S. wheat flour		Not available weekly				52,523	63,978
Oats	143	0	100	143	342	5,345	15,557
Barley	0	0	1,310	597	7,541	28,455	33,006
Rye	0	0	0	186	1,272	2,519	3,032
Flaxseed	0	60	338	846	2,085	3,856	4,992
						Oct. 1967- Apr. 1968	Oct. 1966- Apr. 1967
Corn	9,249	8,932	6,675	58,173	48,223	373,178	290,801
Grain sorghum	0	462	5,149	8,726	29,737	109,760	164,741
						Sept. 1967- Apr. 1968	Sept. 1966- Apr. 1967
Soybeans	3,729	6,962	5,506	30,108	31,358	193,541	186,807

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 14, 1968
(All data in 1,000 bushels)

Port at which Inspected	Canada	Japan	Norway	Vene- zuela	Nether- lands	Italy		TOTAL
Chicago	174	142						316
Duluth	91							91
Superior	153							153
Toledo		261						261
Norfolk			152					152
New Orleans				73				73
Destrehan		703						703
Pascagoula		1,075						1,075
Port Allen					818			818
Myrtle Grove						87		87
TOTAL	418	2,181	152	73	818	87		3,729
Sept. 1 '67-June 14 '68								222,807
Sept. 1 '66-June 16 '67								218,165

Based on weekly reports of inspections by licensed grain inspectors.

Grains: CCC-owned stocks by States, May 31, 1968

STATE	Wheat	Oats	Barley	Rye	STATE	Corn	Grain Sorghum	Flaxseed	Soybeans
		--Bushels--					--Bushels--		
Alabama					Alabama				
Arizona					Arizona		603,248		
Arkansas	39,835				Arkansas		15,819		
California	120,860		6,139		California		1,794,089		
Colorado	247,780			991	Colorado	257,314	769,221		
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia					Georgia				
Idaho	24,940	966			Idaho				
Illinois	89,612				Illinois	10,731,754			521,152
Indiana	30,957				Indiana	7,636,186			100,082
Iowa	765,858	1,250,537	146,908	1,981	Iowa	32,615,818	900,449		3,412,358
Kansas	20,182,760	11,407	3,983	282,281	Kansas	7,716,014	16,975,980		51,873
Kentucky	1,068				Kentucky				
Louisiana	157,962				Louisiana	113,288			
Maine					Maine				
Maryland	1,178,234				Maryland	208,337			
Massachusetts					Massachusetts				
Michigan	21,695			17,475	Michigan	3,230,948			
Minnesota	13,519,210	16,199,780	957,491	1,526,052	Minnesota	11,453,258		747,937	2,117,665
Mississippi	1,959				Mississippi		16,633		
Missouri	5,984,021	10,854	2,230	100,002	Missouri	10,996,622	3,960,769		780,233
Montana	2,051,713	188,576	358,960	53,208	Montana			2,317	
Nebraska	4,571,968	279,660	34,054	186,265	Nebraska	33,834,988	67,779,795		275,653
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico	280,032				New Mexico		1,300,448		
New York	4,002,795	1,216,433			New York				
North Carolina					North Carolina	15,024			
North Dakota	13,957,665	8,840,991	1,910,760	2,314,031	North Dakota	607,279		103,048	1,754
Ohio	232,930	4,485			Ohio	4,273,793			84,997
Oklahoma	6,109,460	80,913	1,252		Oklahoma		1,925,588		
Oregon	2,834,375		3,100		Oregon				
Pennsylvania	207,244				Pennsylvania				
Rhode Island					Rhode Island				
South Carolina					South Carolina	2,830			
South Dakota	5,155,113	9,159,714	1,689,162	1,056,638	South Dakota	10,540,719	953,022	28,004	24,690
Tennessee					Tennessee				
Texas	7,749,922	482,142	13,387		Texas	299,988	92,275,183		
Utah					Utah		260,050		
Vermont					Vermont				
Virginia	17,815				Virginia				
Washington	4,408,683	318,697			Washington				
West Virginia					West Virginia				
Wisconsin	5,229,071	5,764,913	547,616	730,848	Wisconsin	925,198		835,482	5,371
Wyoming				1,178	Wyoming				
All other positions	5,098,294	1,195,230	7,387	539,318	All other positions	691,586	2,287,181	4,278	139,027
TOTAL 1/	104,273,828	45,005,298	5,682,429	6,810,268	TOTAL	136,150,944	191,817,475	1,721,066	7,514,855

ASCS-IMD 1/ Wheat total includes 691,647 purchased under Commodity Export Program.

State	Wheat				State	Corn			
	Country : Warehouses	Terminal : Warehouses	Bin- sites	Total		Country : Warehouses	Terminal : Warehouses	Bin- sites	Total
			-- Bushels --				-- Bushels --		
Arkansas	11,459	28,376	-	39,835	Colorado	-	257,314	-	257,314
California	-	120,860	-	120,860	Illinois	63,842	2,139,920	8,527,992	10,731,754
Colorado	11,348	236,432	-	247,780	Indiana	-	434,082	7,202,104	7,636,186
Idaho	24,940	-	-	24,940	Iowa	753,332	8,765,439	23,097,047	32,615,818
Illinois	36,792	52,820	-	89,612	Kansas	17,398	4,770,270	2,928,346	7,716,014
Iowa	2,462	763,396	-	765,858	Louisiana	-	113,288	-	113,288
Indiana	30,957	-	-	30,957	Maryland	-	208,337	-	208,337
Kansas	10,069,946	10,112,814	-	20,182,760	Michigan	-	181,905	3,049,043	3,230,948
Kentucky	1,068	-	-	1,068	Minnesota	356,988	1,505,485	9,590,785	11,453,258
Louisiana	102,645	55,317	-	157,962	Missouri	74,715	6,077,161	4,844,746	10,996,622
Maryland	-	1,178,234	-	1,178,234	Nebraska	411,482	10,699,905	22,723,601	33,834,988
Michigan	21,695	-	-	21,695	North Carolina ..	15,024	-	-	15,024
Minnesota	2,425,989	11,093,221	-	13,519,210	North Dakota ..	3,506	-	603,773	607,279
Mississippi	-	1,959	-	1,959	Ohio	6,106	485,182	3,782,505	4,273,793
Missouri	636,292	5,347,729	-	5,984,021	South Carolina ..	2,830	-	-	2,830
Montana	1,675,164	376,549	-	2,051,713	South Dakota ..	7,893	-	10,532,826	10,540,719
Nebraska	2,120,509	2,449,963	1,496	4,571,968	Texas	11,162	288,826	-	299,988
New Mexico	280,032	-	-	280,032	Wisconsin	12,129	-	913,069	925,198
New York	23,802	3,978,990	-	4,002,792	All other positions	-	-	-	691,586
North Dakota	10,444,790	3,201,884	310,991	13,957,665	Total	1,736,407	35,927,114	97,795,837	136,150,944
Ohio	141,192	91,738	-	232,930					
Oklahoma	2,014,088	4,095,372	-	6,109,460					
Oregon	21,471	2,812,904	-	2,834,375					
Pennsylvania	32,316	174,928	-	207,244					
South Dakota	4,717,446	-	437,667	5,155,113					
Texas	1,805,429	5,944,493	-	7,749,922					
Virginia	9,088	8,727	-	17,815					
Washington	9,212	4,399,471	-	4,408,683					
Wisconsin	59,417	5,169,654	-	5,229,071					
All other positions	-	-	-	5,098,294					
Total	36,729,549	61,695,831	750,154	1,104,273,828					

1/ Wheat total includes 691,647 bushels purchased under Commodity Export Program.
 ASCS-IMD.

Wheat: Quantity put under loan, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP 1967-CROP WHEAT			THROUGH May 31, 1968	
CUMULATIVE REPORT						
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered
		Warehouse	Farm	Total		
Alabama	4,811	3,956	855	4,811	Alabama	
Arizona	48,429		48,429	48,429	Arizona	
Arkansas	183,877	130,306		130,306	Arkansas	12,005
California	693,166	26,697	471,365	498,062	California	12,707
Colorado	8,462,802	1,136,976	706,172	1,843,148	Colorado	3,926
Connecticut					Connecticut	
Delaware	36,203		5,000	5,000	Delaware	6,304
Florida	1,800		1,800	1,800	Florida	
Georgia	97,712		52,616	52,616	Georgia	407
Idaho	9,735,053	2,893,948	2,055,330	4,949,278	Idaho	950
Illinois	1,194,955	350,562	458,869	809,431	Illinois	67,651
Indiana	546,562	86,462	176,069	262,531	Indiana	39,608
Iowa	81,236	53,996	3,468	57,464	Iowa	4,205
Kansas	46,278,930	17,232,947	1,358,063	18,591,010	Kansas	510,876
Kentucky	234,847	40,286	153,540	193,826	Kentucky	1,068
Louisiana	18,090		18,090	18,090	Louisiana	
Maine					Maine	
Maryland	133,584	1,752	34,578	36,330	Maryland	43,040
Massachusetts					Massachusetts	
Michigan	1,353,924	128,534	260,301	388,835	Michigan	33,636
Minnesota	10,500,485	261,183	1,949,808	2,210,991	Minnesota	461,041
Mississippi	8,021	4,421	3,600	8,021	Mississippi	
Missouri	2,095,927	547,163	586,100	1,133,263	Missouri	116,920
Montana	28,947,277	1,245,684	5,595,009	6,840,693	Montana	2,038,856
Nebraska	21,972,874	3,484,437	1,909,420	5,393,857	Nebraska	270,962
Nevada	67,146		12,918	12,918	Nevada	
New Hampshire					New Hampshire	
New Jersey	64,674		20,521	20,521	New Jersey	6,665
New Mexico	1,148,305	412,397	15,030	427,427	New Mexico	57,872
New York	763,795	1,691	100,632	102,323	New York	289,558
North Carolina	89,796		63,120	63,120	North Carolina	718
North Dakota	52,705,329	2,449,912	11,524,191	13,974,103	North Dakota	2,149
Ohio	2,084,175	621,915	201,011	822,926	Ohio	268,624
Oklahoma	12,643,088	8,014,604	607,046	8,621,650	Oklahoma	135,989
Oregon	6,852,996	3,306,720	1,359,614	4,666,334	Oregon	745,831
Pennsylvania	264,873	40,125	41,417	81,542	Pennsylvania	48,773
Rhode Island					Rhode Island	
South Carolina	30,305	3,953	25,373	29,326	South Carolina	
South Dakota	27,046,434	949,411	2,769,973	3,719,384	South Dakota	51,379
Tennessee	32,228		26,637	26,637	Tennessee	5,054
Texas	5,295,516	2,286,486	88,213	2,374,699	Texas	327,099
Utah	694,204	128,152	383,404	511,556	Utah	254
Vermont					Vermont	
Virginia	238,982	125,218	27,560	152,778	Virginia	38,553
Washington	24,162,044	13,623,296	3,114,520	16,737,816	Washington	3,521,832
West Virginia	1,030				West Virginia	
Wisconsin	80,393		15,026	15,026	Wisconsin	18,384
Wyoming	1,434,341	189,271	251,534	440,805	Wyoming	10,866
TOTAL	268,330,219	59,782,461	36,496,222	96,278,683	TOTAL	2,368,441
						55,363,811
						97,021,905
						152,385,716

Rye: Quantity put under loan, repaid, delivered and outstanding under price support by States

ASCS CUMULATIVE REPORT					CROP YEAR AND CROP 1967-CROP RYE				THROUGH May 31, 1968			
					BU. <input checked="" type="checkbox"/>							
					CWT. <input type="checkbox"/>							
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding					
		Warehouse	Farm	Total			Warehouse	Farm	Total			
Alabama					Alabama							
Arizona					Arizona							
Arkansas					Arkansas							
California	3,676		660	660	California			3,016	3,016			
Colorado	10,971	981		981	Colorado			9,990	9,990			
Connecticut					Connecticut							
Delaware					Delaware							
Florida	90		90	90	Florida							
Georgia	11,142		6,057	6,057	Georgia			5,085	5,085			
Idaho	1,800		270	270	Idaho			1,530	1,530			
Illinois	495		495	495	Illinois							
Indiana	5,423		1,350	1,350	Indiana			4,073	4,073			
Iowa	310				Iowa			310	310			
Kansas	13,157		157	157	Kansas		6,205	6,795	13,000			
Kentucky					Kentucky							
Louisiana					Louisiana							
Maine					Maine							
Maryland					Maryland							
Massachusetts					Massachusetts							
Michigan	6,280		150	150	Michigan	779	1,647	4,483	6,130			
Minnesota	298,481	5,584	5,560	11,144	Minnesota	16,163	51,021	223,093	274,114			
Mississippi					Mississippi							
Missouri					Missouri							
Montana	5,040				Montana			5,040	5,040			
Nebraska	4,527	625	1,359	1,984	Nebraska	1,980	383	180	563			
Nevada					Nevada							
New Hampshire					New Hampshire							
New Jersey					New Jersey							
New Mexico					New Mexico							
New York	6,390		1,080	1,080	New York		4,636	674	5,310			
North Carolina	540		540	540	North Carolina							
North Dakota	982,775	4,272	21,324	25,596	North Dakota	130,978	208,134	660,079	868,213			
Ohio	1,512		432	432	Ohio			1,080	1,080			
Oklahoma					Oklahoma							
Oregon	423		423	423	Oregon							
Pennsylvania	2,520				Pennsylvania	2,250		270	270			
Rhode Island					Rhode Island							
South Carolina	22,885		13,501	13,501	South Carolina			9,384	9,384			
South Dakota	818,884	5,771	48,494	54,265	South Dakota	67,758	144,574	568,035	712,609			
Tennessee					Tennessee							
Texas					Texas							
Utah					Utah							
Vermont					Vermont							
Virginia	3,888				Virginia			3,888	3,888			
Washington	40,589	3,329		3,329	Washington			37,260	37,260			
West Virginia					West Virginia							
Wisconsin	6,196		1,578	1,578	Wisconsin			4,618	4,618			
Wyoming					Wyoming							
TOTAL	2,247,994	20,562	103,520	124,082	TOTAL	219,908	416,600	1,548,883	1,965,483			

Corn: Quantity put under loan, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1967-CROP CORN			BU. <input checked="" type="checkbox"/>	May 31, 1968			
					CWT. <input type="checkbox"/>				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	191,006		135,400	135,400	Alabama			55,606	55,606
Arizona	12,447		398	398	Arizona		5,145	6,904	12,049
Arkansas	1,190		1,190	1,190	Arkansas				
California	87,225	2,886	29,382	32,268	California			54,957	54,957
Colorado	1,760,439	145,429	201,208	346,637	Colorado		921,780	492,022	1,413,802
Connecticut					Connecticut				
Delaware	98,200		18,190	18,190	Delaware		55,481	24,529	80,010
Florida	345,109		72,332	72,332	Florida			272,777	272,777
Georgia	3,193,000	11,634	867,075	878,709	Georgia		502,720	1,811,571	2,314,291
Idaho	31,182		1,930	1,930	Idaho			29,252	29,252
Illinois	53,663,802	566,513	3,522,245	4,088,758	Illinois	100,083	18,308,170	31,167,448	49,475,618
Indiana	20,431,318	125,979	1,214,058	1,340,037	Indiana		7,364,063	11,727,218	19,091,281
Iowa	149,900,961	1,783,119	7,168,597	8,951,716	Iowa	28,649	25,871,571	115,049,788	140,921,359
Kansas	10,879,448	1,156,807	749,698	1,906,505	Kansas		6,092,233	2,880,710	8,972,943
Kentucky	955,551		264,271	264,271	Kentucky		28,692	662,588	691,280
Louisiana					Louisiana				
Maine					Maine				
Maryland	409,941		30,688	30,688	Maryland	67,712	3,894	314,898	318,792
Massachusetts					Massachusetts				
Michigan	3,603,752	36,846	90,089	126,935	Michigan	3,982	1,395,893	2,077,949	3,473,842
Minnesota	63,825,083	515,675	2,824,017	3,339,692	Minnesota	13,463	3,979,411	56,492,574	60,471,985
Mississippi	34,236		16,950	16,950	Mississippi			17,286	17,286
Missouri	13,456,987	187,179	2,051,612	2,238,791	Missouri	18,894	2,353,441	8,846,133	11,199,574
Montana	22,320		7,920	7,920	Montana			14,400	14,400
Nebraska	77,272,224	2,019,214	5,820,100	7,839,314	Nebraska	33,675	10,199,956	59,202,226	69,402,182
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	159,089		23,649	23,649	New Jersey			135,440	135,440
New Mexico					New Mexico				
New York	320,774		52,365	52,365	New York			268,409	268,409
North Carolina	2,946,096	12,814	131,219	144,033	North Carolina		918,956	1,883,107	2,802,063
North Dakota	864,614	6,822	67,945	74,767	North Dakota	2,304	2,392	785,151	787,543
Ohio	8,661,090	33,018	418,801	451,819	Ohio		3,352,221	4,857,050	8,209,271
Oklahoma	17,880		1,815	1,815	Oklahoma			16,065	16,065
Oregon	17,350		6,712	6,712	Oregon			10,638	10,638
Pennsylvania	362,872		32,723	32,723	Pennsylvania	39,420		290,729	290,729
Rhode Island					Rhode Island				
South Carolina	1,061,466	17,507	208,215	225,722	South Carolina	7,565	419,429	410,015	829,444
South Dakota	8,359,630	29,255	594,569	623,824	South Dakota	7,578	81,152	7,647,076	7,728,228
Tennessee	123,070		61,798	61,798	Tennessee		5,137	56,135	61,272
Texas	665,471	23,155	4,163	27,318	Texas		631,853	6,300	638,153
Utah					Utah				
Vermont					Vermont				
Virginia	185,403		21,516	21,516	Virginia		5,000	158,887	163,887
Washington	18,392		7,180	7,180	Washington			11,212	11,212
West Virginia					West Virginia				
Wisconsin	3,532,329	2,908	275,775	278,683	Wisconsin	22,050	306,984	2,924,612	3,231,596
Wyoming	6,705				Wyoming			6,705	6,705
TOTAL	427,477,652	6,676,760	26,995,795	33,672,555	TOTAL	345,375	82,805,574	310,668,367	393,473,941

Oats: Quantity put under loan, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1967-CROP OATS			BU. <input checked="" type="checkbox"/>	May 31, 1968			
					CWT. <input type="checkbox"/>				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alaska	4,702				Alabama		3,240	1,462	4,702
Alabama	2,137		2,137	2,137	Arizona				
Arizona					Arkansas				
Arkansas	4,230		2,700	2,700	California				
Calilornia	745		745	745	Colorado			585	585
Colorado	7,150		6,565	6,565	Connecticut				
Connecticut					Delaware				
Delaware					Florida				
Florida	16,995		16,995	16,995	Georgia			3,495	3,495
Georgia	127,516		124,021	124,021	Idaho			72,169	72,169
Idaho	161,598		89,429	89,429	Illinois				
Illinois	39,611		39,611	39,611	Indiana			2,115	2,115
Indiana	17,137	263	14,759	15,022	Iowa		7,010	198,707	205,717
Iowa	637,736	13,181	282,931	296,112	Kansas			1,931	1,931
Kansas	11,260		4,154	4,154	Kentucky				
Kentucky					Louisiana				
Louisiana	13,680		13,680	13,680	Maine		1,138	28,872	30,010
Maine	58,430		28,420	28,420	Maryland				
Maryland					Massachusetts				
Massachusetts					Michigan	1,115		64,436	64,436
Michigan	151,429	1,192	84,686	85,878	Minnesota	14,670	30,320	11,530,952	11,561,272
Minnesota	15,819,308	33,374	4,209,712	4,243,086	Mississippi				
Mississippi	35,917	28,374	7,543	35,917	Missouri			900	900
Missouri	3,906		3,006	3,006	Montana		4,670	44,775	49,445
Montans	99,469		50,024	50,024	Nebraska		2,015	36,449	38,464
Nebraska	181,453	6,948	56,235	63,183	Nevada				
Nevada					New Hampshire				
New Hampahlre					New Jersey			1,125	1,125
New Jersey	1,125				New Mexico				
New Mexlco					New York			44,518	44,518
New York	138,633		87,878	87,878	North Carolina	43		95	95
North Carolina	60,353		60,215	60,215	North Dakots		16,895	4,198,404	4,215,299
North Dakota	6,450,572	48,739	2,186,534	2,235,273	Ohio			14,491	14,491
Ohio	81,076	619	60,247	60,866	Oklahoma			2,883	2,883
Oklahoma	8,051		5,168	5,168	Oregon		312,500	8,325	320,825
Oregon	878,825	513,107	44,893	558,000	Pennaylvania	9,540		990	990
Pennsylvania	22,549		11,231	11,231	Rhode Island				
Rhode Island					South Carolina				
South Carolins	131,863		131,863	131,863	South Dakota	9,803	88,869	7,726,440	7,815,309
South Dakots	9,497,472	51,157	1,429,546	1,480,703	Tennessee				
Tennessee					Texas	156		2,631	2,631
Texas	63,540		60,753	60,753	Utah			445	445
Utah	5,800		5,355	5,355	Vermont				
Vermont					Virginia				
Virginia					Washington			720	720
Washington	11,407		10,687	10,687	West Virginia				
West Virginia					Wisconsin		6,454	677,967	684,421
Wisconsin	1,353,711	4,353	659,626	663,979	Wyoming			33,587	33,587
Wyomlag	69,801		36,214	36,214					
TOTAL	36,169,187	701,307	9,827,563	10,528,870	TOTAL	35,327	473,111	24,699,469	25,172,580

Barley: Quantity put under loan, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1967-CROP BARLEY			BU. <input checked="" type="checkbox"/>	May 31, 1968			
					CWT. <input type="checkbox"/>				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alaska	6,759		450	450	Alabama		4,858	1,451	6,309
Arizona	328,726		328,726	328,726	Arizona				
Arkansas					Arkansas				
California	5,741,278	98,689	3,549,168	3,647,857	California	19,112	1,604,816	400,570	2,005,386
Colorado	92,057	8,638	38,736	47,374	Colorado	1,800	5,416	16,871	22,287
Connecticut					Connecticut				
Delaware	17,100		3,960	3,960	Delaware			5,400	5,400
Florida					Florida				
Georgia					Georgia				
Idaho	2,117,770	154,218	604,666	758,884	Idaho		390,536	968,350	1,358,886
Illinois					Illinois				
Indiana					Indiana				
Iowa	12,487		685	685	Iowa			8,292	8,292
Kansas	6,370		6,370	6,370	Kansas				
Kentucky	6,975		6,975	6,975	Kentucky				
Louisiana					Louisiana				
Maine					Maine				
Maryland	7,186		6,300	6,300	Maryland			886	886
Massachusetts					Massachusetts				
Michigan	3,420				Michigan			3,420	3,420
Minnesota	9,697,515	58,252	1,839,934	1,898,186	Minnesota	10,260	59,964	7,729,105	7,789,069
Mississippi					Mississippi				
Missouri	10,321		5,850	5,850	Missouri		4,471		4,471
Montana	2,858,170	100,920	1,021,918	1,122,838	Montana		23,701	1,711,631	1,735,332
Nebraska	21,991		7,039	7,039	Nebraska			4,644	4,644
Nevada	4,680				Nevada			4,680	4,680
New Hampshire					New Hampshire				
New Jersey	4,570		4,570	4,570	New Jersey				
New Mexico					New Mexico				
New York	3,570		3,120	3,120	New York			450	450
North Carolina	29,526		21,986	21,986	North Carolina			5,550	5,550
North Dakota	22,657,938	702,138	3,752,300	4,454,438	North Dakota		616,353	17,587,147	18,203,500
Ohio	1,260				Ohio			1,260	1,260
Oklahoma	9,869		6,544	6,544	Oklahoma			3,325	3,325
Oregon	301,216	64,391	68,102	132,493	Oregon		63,692	105,031	168,723
Pennsylvania	32,468		9,316	9,316	Pennsylvania	19,080		3,659	3,659
Rhode Island					Rhode Island				
South Carolina	34,978		29,241	29,241	South Carolina			5,737	5,737
South Dakota	1,562,421	1,709	242,166	243,875	South Dakota	7,200	22,609	1,198,084	1,220,693
Tennessee	2,550		2,550	2,550	Tennessee				
Texas	1,890		1,890	1,890	Texas				
Utah	112,903	4,696	75,546	80,242	Utah			7,824	7,824
Vermont					Vermont				
Virginia	6,135		6,135	6,135	Virginia				
Washington	325,939	76,155	99,956	176,111	Washington		67,972	81,856	149,828
West Virginia					West Virginia				
Wisconsin	22,976		11,252	11,252	Wisconsin			10,933	10,933
Wyoming	160,586	6,848	53,938	60,786	Wyoming		14,100	80,200	94,300
TOTAL	46,203,600	1,276,654	11,809,389	13,086,043	TOTAL	57,452	2,878,488	29,946,356	32,824,844

Grain Sorghum: Quantity put under loan, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1967-CROP GRAIN SORGHUM			May 31, 1968				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama				
Arizona	84,920				Arizona			84,920	84,920
Arkansas	667		667	667	Arkansas				
California	10,600		5,740	5,740	California			4,860	4,860
Colorado	668,000	97,202	117,240	214,442	Colorado		131,901	321,657	453,558
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia	2,124		369	369	Georgia			1,755	1,755
Idaho					Idaho				
Illinois	1,696				Illinois			1,696	1,696
Indiana					Indiana				
Iowa	111,831	3,976	4,468	8,444	Iowa		52,133	51,254	103,387
Kansas	4,749,745	1,497,476	310,799	1,808,275	Kansas		1,717,673	1,223,797	2,941,470
Kentucky	7,214		4,334	4,334	Kentucky			2,880	2,880
Louisiana					Louisiana				
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan					Michigan				
Minnesota					Minnesota				
Mississippi					Mississippi				
Missouri	364,223	8,242	80,742	88,984	Missouri		24,511	250,728	275,239
Montana					Montana				
Nebraska	9,685,810	862,082	762,526	1,624,608	Nebraska	820	1,881,738	6,178,644	8,060,382
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico	2,187,781	411,884	33,172	445,056	New Mexico		1,521,103	221,622	1,742,725
New York					New York				
North Carolina	2,295				North Carolina			2,295	2,295
North Dakota					North Dakota				
Ohio	15,181				Ohio		1,599	13,582	15,181
Oklahoma	640,393	251,510	26,670	278,180	Oklahoma		294,066	68,147	362,213
Oregon					Oregon				
Pennsylvania					Pennsylvania				
Rhode Island					Rhode Island				
South Carolina					South Carolina				
South Dakota	248,161		39,538	39,538	South Dakota		1,170	207,453	208,623
Tennessee					Tennessee				
Texas	16,422,987	5,366,081	322,746	5,688,827	Texas		10,067,511	666,649	10,734,160
Utah					Utah				
Vermont					Vermont				
Virginia					Virginia				
Washington					Washington				
West Virginia					West Virginia				
Wisconsin					Wisconsin				
Wyoming					Wyoming				
TOTAL	35,203,628	8,498,453	1,709,011	10,207,464	TOTAL	820	15,693,405	9,301,939	24,995,344

Soybeans: Quantity put under loan, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1967-CROP SOYBEANS			BU. <input checked="" type="checkbox"/>	May 31, 1968			
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	1,239,455	118,608	697,200	815,808	Alabama		43,466	380,181	423,647
Arizona					Arizona				
Arkansas	34,316,923	16,424,543	1,974,329	18,398,872	Arkansas		14,608,266	1,309,785	15,918,051
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware	20,813		4,731	4,731	Delaware			16,082	16,082
Florida	146,275		84,212	84,212	Florida			62,063	62,063
Georgia	1,307,614	56,010	466,214	522,224	Georgia		265,992	519,398	785,390
Idaho					Idaho				
Illinois	26,916,771	1,617,678	2,429,929	4,047,607	Illinois	74,236	14,551,054	8,243,874	22,794,928
Indiana	5,407,307	351,356	661,077	1,012,433	Indiana	405	1,873,174	2,521,295	4,394,469
Iowa	49,525,480	3,008,236	3,572,162	6,580,398	Iowa	22,978	18,956,024	23,966,080	42,922,104
Kansas	1,609,688	383,901	150,520	534,421	Kansas		675,841	399,426	1,075,267
Kentucky	515,353	15,698	158,580	174,278	Kentucky		52,680	288,395	341,075
Louisiana	2,509,033	754,580	878,369	1,632,949	Louisiana		295,857	580,227	876,084
Maine					Maine				
Maryland	22,006		16,715	16,715	Maryland			5,291	5,291
Massachusetts					Massachusetts				
Michigan	681,756	26,981	72,694	99,675	Michigan		214,573	367,508	582,081
Minnesota	29,309,338	1,537,440	1,613,087	3,150,527	Minnesota	36,099	10,229,732	15,893,243	26,122,975
Mississippi	7,693,687	2,008,158	1,924,085	3,932,243	Mississippi	125	2,489,843	1,271,476	3,761,319
Missouri	13,787,879	2,617,886	1,677,971	4,295,857	Missouri		6,072,830	3,419,192	9,492,022
Montana					Montana				
Nebraska	2,758,522	293,437	148,662	442,099	Nebraska		1,062,891	1,253,532	2,316,423
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	13,811		7,815	7,815	New Jersey			5,996	5,996
New Mexico	26,534	2,918	4,500	7,418	New Mexico		17,459	1,657	19,116
New York	489				New York			489	489
North Carolina	2,120,979	36,124	663,997	700,121	North Carolina		262,743	1,158,115	1,420,858
North Dakota	1,114,005	182,098	154,856	336,954	North Dakota		173,598	603,453	777,051
Ohio	5,755,417	285,206	447,637	732,843	Ohio	990	2,184,627	2,836,957	5,021,584
Oklahoma	402,824	105,581	38,909	144,490	Oklahoma		185,882	72,452	258,334
Oregon					Oregon				
Pennsylvania	1,860		603	603	Pennsylvania			1,257	1,257
Rhode Island					Rhode Island				
South Carolina	2,908,791	364,287	1,269,366	1,633,653	South Carolina	118	513,957	761,063	1,275,020
South Dakota	827,917	33,958	49,936	83,894	South Dakota		162,207	581,816	744,023
Tennessee	1,220,082	65,898	299,276	365,174	Tennessee		302,723	552,185	854,908
Texas	2,530,381	110,556	51,926	162,482	Texas		2,316,692	51,207	2,367,899
Utah					Utah				
Vermont					Vermont				
Virginia	180,473		86,516	86,516	Virginia	300		93,657	93,657
Washington					Washington				
West Virginia					West Virginia				
Wisconsin	380,776	3,304	35,668	38,972	Wisconsin	6,480	53,382	281,942	335,324
Wyoming					Wyoming				
TOTAL	195,252,239	30,404,442	19,641,542	50,045,984	TOTAL	141,731	77,565,493	67,499,294	145,064,787

Flaxseed: Quantity put under loan, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1967-CROP FLAXSEED			BU. <input checked="" type="checkbox"/>	May 31, 1968			
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama					Alabama				
Arizona					Arizona				
Arkansas					Arkansas				
California					California				
Colorado					Colorado				
Connecticut					Connecticnt				
Delaware					Delaware				
Florida					Florida				
Georgia					Georgia				
Idaho					Idaho				
Illinois					Illinois				
Indiana					Indiana				
Iowa	157				Iowa		157		157
Kansas					Kansas				
Kentucky					Kentucky				
Louisiana					Louisiana				
Maine					Maine				
Maryland					Maryland				
Massachusetts					Massachusetts				
Michigan					Michigan				
Minnesota	612,517	41,937	40,651	82,588	Minnesota		305,868	224,061	529,929
Mississippi					Mississippi				
Missouri					Missouri				
Montana	6,318				Montana		2,561	3,757	6,318
Nebraska					Nebraska				
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico					New Mexico				
New York					New York				
North Carolina					North Carolina				
North Dakota	1,228,134	376,475	139,152	515,627	North Dakota	330	319,034	393,143	712,177
Ohio					Ohio				
Oklahoms					Oklahoma				
Oregon					Oregon				
Pennsylvania					Pennsylvania				
Rhode Island					Rhode Island				
South Carolina					South Carolina				
South Dakota	848,760	52,845	68,191	121,036	South Dakota	3,240	383,998	340,486	724,484
Tennessee					Tennessee				
Texas					Texas				
Utah					Utah				
Vermont					Vermont				
Virginia					Virginia				
Washington					Washington				
West Virginia					West Virginia				
Wisconsin	3,145		240	240	Wisconsin		429	2,476	2,905
Wyoming					Wyoming				
TOTAL	2,699,031	471,257	248,234	719,491	TOTAL	3,570	1,011,890	964,080	1,975,970

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
Federal Center Building
Hyattsville, Maryland 20782

Postage and Fees Paid
U. S. Department of Agriculture

OFFICIAL BUSINESS

Grains: Price support activities as of May 31, 1968 and 1967
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grains	Quantity: put under loan	Loan Quantity: repaid	Loan Quantity: delivered: 2/	Loan Quantity: outstanding	Quantities remaining under resale -extd. loans as of May 31, 1968				
					1967 crop	1966 crop	1965 crop	1964 crop	1963 crop
1967-crop									
Wheat	268,330	96,279	2,368	152,386	3/ 17,342	25,656	14,487	17,284	1/
Rye	2,248	124	220	1,965	1/	1/	1/	1/	1/
Corn	427,478	33,673	345	393,474	-	123,538	49,276	48,439	1/
Oats	36,169	10,529	35	25,173	427	9,431	15,773	1/	1/
Barley	46,204	13,086	57	32,825	211	4,623	2,411	1/	1/
Grain Sorghum..	35,204	10,207	1	24,995	-	2,929	5,970	5,047	1/
Soybeans	195,252	50,046	142	145,065	-	22,689	1/	1/	1/
Flaxseed	2,699	719	4	1,976	-	1/	1/	1/	1/
1966-crop									
Wheat	131,857	89,174	117	36,571	5,983	17,834	21,372	4,589	1/
Rye	2,174	515	557	1,161	1/	1/	1/	1/	1/
Corn	238,874	25,243	30	213,603	-	54,869	53,164	2,160	849
Oats	22,460	8,025	46	14,173	215	20,063	11,005	1/	1/
Barley	16,217	7,215	4/	8,965	36	2,973	995	1/	1/
Grain Sorghum..	15,296	6,675	1	8,620	-	7,182	5,741	509	1/
Soybeans	149,687	55,412	20	94,255	-	1/	1/	1/	1/
Flaxseed	1,881	461	5	1,419	-	1/	1/	1/	1/

1/ No program.

2/ Includes a quantity purchased under the price support program.

3/ There were 18,786 (46,941,845 bushels) 1967 wheat extended warehouse storage loans unrecorded on May 31 and are not reflected on May, 1968 CCC Form 604 reports. This data is being processed in June and will be reflected on the June, 1968 reports.

4/ Less than 500 bushels.

ASCS.

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

Volume 16 No. 26

Hyattsville, Maryland 20782

WEEKLY
SUMMARY
AND
STATISTICS

June 28, 1968

WHEAT MARKET UNDER HARVEST PRESSURE

Wheat markets turned downward during the week ended June 27. Corn and oats reached a point where producers were reluctant to sell in any volume and prices for these items improved at some Midwest markets. Combining of the winter wheat crop moved along in the Southwest and prices were under pressure of harvest movement.

Winter wheat was down mostly 3-4¢ at main markets. Ordinary kinds were especially weak but demand for high protein wheat was reported strong with virtually none available. Spring wheat was generally unchanged to up 2¢. Demand was good, particularly for the offerings carrying some protein, and premiums for the 14 percent or higher brackets were 2-3¢ higher. Durum buyers were not willing to support the market at the levels it had been trading and lowered their bids mostly 8¢ per bushel. This reflected good crop conditions. White wheat on the West Coast dropped 4-5¢ per bushel with little demand from exporters at that market. Rye finished up 1¢ but moved in a very narrow range reflecting the activity in the wheat market. Offerings were light and about half of the receipts were owned by CCC.

Corn prices improved 2-3¢ per bushel at Chicago and Minneapolis but were easier to down a cent or two at other Midwest markets. Optimistic crop projections made traders cautious but farmers were reluctant to sell and this tended to force prices upward at some points. The oat market was 1-2¢ higher at some points but Kansas City prices weakened slightly. Crop outlook is good and traders prefer to cover only short-term needs until harvest movement takes place. The barley market was easier. At Minneapolis malting barley was down 2-4¢ per bushel in the range depending upon the variety. Feed barley at that market sold 3-6¢ lower. Grain sorghum prices were mixed dropping 7¢ per cwt. at Kansas City where buying interest was reported extremely thin in spite of small offerings.

Soybeans were up 1-3¢ at the close of the week. The oil market continued to reflect the small export interest in this item but this was partially offset by a fairly strong market for meal. This, along with rather limited offerings of beans, helped the market near the close of the period. The flaxseed market continued to hold unchanged this week with 26 carlots inspected during the period.

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Grains: Export prices basis prompt or 30-day shipment, June 27, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>	Corn	Soybeans:	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow or Grain Sorghum 2/
			-- Dollars --	
Duluth	No. 1 Heavy Northern			
	Spring, 14% protein	1.74	-	-
Baltimore	No. 2 Soft Red Winter ...	1.34	1.19	-
				1.22
Gulf	No. 1 Hard Winter:			
	Ordinary protein	1.55	1.21	2.75
	14% protein	1.65	-	-
				-
Pacific Northwest	No. 2 Western White	1.58	-	-
				1.21

1/ The export payment rate and certificate cost for wheat on June 27, see table below.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Export payment rate and cost of export certificates, June 27, 1968

Coastal Area	Hard Red Spring		Hard Red Winter		Other Classes	
	Payment: rate	Certificate: cost	Payment: rate	Certificate: cost	Payment: rate	Certificate: cost
-- Cents per bushel --						
<u>Gulf Coast</u>						
Thru Aug. 15	0	1	-	-	-	-
Aug. 16-Dec. 31	0	8	-	-	-	-
Thru Dec. 31	-	-	0	19	0	27
<u>East Coast including St. Lawrence and Great Lakes</u>						
Thru Aug. 15	0	4	-	-	-	-
Aug. 16-Dec. 31	0	11	-	-	-	-
Thru Dec. 31	-	-	0	19	0	27
<u>West Coast</u>						
Thru Aug. 15	14	0	0	0	0	*4
Aug. 16-Dec. 31	12	0	0	4	0	*7

*The cost of the export certificate for California for shipment through Dec. 31 was 10¢ per bushel.

The payment rate or subsidy is paid to the exporter when the domestic price of wheat is above the world level and reduces the export price. Conversely, when the domestic price of wheat is below the world level, the exporter must purchase an export certificate which increases the export price.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1967 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE June 27, 1968	June 27, 1968	June 20, 1968	June 27, 1967	May 1968 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	143	143	137-140	142-144	160-162	153
		No. 1 Hard Winter (13% Prot.)	147½	147½	152-153	153-155	164-168	156
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	168	168	163-166	165-168	188-191	178
	Omaha	No. 1 Hard Winter (Ord. Prot.)	143	143	138-139	142-143	161-162	150
	Chicago	No. 2 Yellow Hard Winter	146	146	131	134	158	144
		No. 2 Soft Red Winter	146	146	125	128	152	138
	Toledo	No. 2 Soft Red Winter	--	--	123	126	146	136
		No. 2 Soft White	--	--	123	126	146	136
	St. Louis	No. 2 Hard Winter	146	146	136-137	138-139	160-163	146
		No. 2 Soft Red Winter	146	146	121-123	124-125	148-152	144
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	155	155	155	155	188-189	158
		No. 1 Dark No. Spring (13% Prot.)	159½	159½	160-161	160-161	188-189	164
		No. 1 Dark No. Spring (15% Prot.)	165½	165½	176	174	188-189	175
		No. 1 H. Amber Durum	160	160	186-190	194-198	196-199	200
	Portland	No. 1 Soft White	144	144	154-155	159	174	160
		No. 1 Hard Winter (Ord. Prot.)	144	144	162	162	188-189	162
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	151	119	121	139	127
RYE	Minneapolis	No. 2	123	123	109-112	108-111	112-117	112
CORN	Kansas City	No. 2 White	--	--	137-144	138-145	142-148	142
		No. 2 Yellow	--	--	118-125	120-126	133-139	125
	Omaha	No. 2 Yellow	--	--	113-122	114-123	129-131	122
	Chicago	No. 2 Yellow	--	--	115	113-114	136-137	119
		No. 3 Yellow	--	--	110-114	108-112	130-135	115
	Toledo	No. 2 Yellow	--	--	106	107	133	110
	St. Louis	No. 2 Yellow	--	--	116-118	116-117	138-145	118
	Minneapolis	No. 2 Yellow	--	--	112-113	109-110	128-129	115
OATS	Kansas City	No. 2 White	--	--	75-80	77-81	75-85	83
	Chicago	No. 2 Extra Heavy White	--	--	76	74	76-77	81
	Toledo	No. 2 Heavy White	--	--	73	75	77	80
	Minneapolis	No. 2 Extra Heavy White	--	--	67-69	66-68	70-74	74
BARLEY	Kansas City	No. 3	106	106	97-109	97-109	104-113	110
	Minneapolis	No. 3 or better Malting (Choice)	107	107	114-124	120-128	132-140	127
		No. 3 or better	107	107	102-112	104-112	118-122	114
	Portland	No. 2 Western 45 lbs.	114	114	115-116	115-116	122	115
	Stockton	No. 2 Western 46 lbs.	118	118	110-112	110-112	117-120	115
	Los Angeles	No. 2 Western 46 lbs.	118	118	120-121	118-119	124-125	118
GRAIN SORGHUM	Kansas City	No. 2 Yellow	185	183	187-191	194-198	219-225	204
	Fort Worth	No. 2 Yellow	209	208	227-232	223-228	246-251	230
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	228	225	243-245	243-245	266-269	248
SOYBEANS	Chicago	No. 1 Yellow	--	--	269-270	268	289	274
	Toledo	No. 1 Yellow	--	--	262	262	285	271
	Minneapolis	No. 1 Yellow	--	--	262	259	278	267
	Illinois Pts.	No. 1 Yellow	--	--	260-267	260-267	278-284	265
FLAXSEED	Minneapolis	No. 1	315	315	321	321	320	319

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED June 14, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	38,015	63,334	749	2,753	104,851	4,085	*100,766
Oats	17,384	20,282	6,665	721	45,052	25	45,027
Barley	84	1,617	3,944	70	5,715	-	5,715
Rye	3,853	2,649	427	425	7,354	5	7,349
Flaxseed	378	1,548	-	7	1,933	1	1,932
Corn	1,738	35,924	97,787	738	136,187	210	135,977
Grain sorghum	73,873	29,732	2,569	1,242	107,416	198	107,218
Soybeans	6,374	877	-	289	7,540	20	7,520

*Breakdown by classes: Hard red winter 53,430 ; Hard red spring 44,568 ; Soft red winter 1,600 ; White wheat 577 ; Durum wheat 348 ; Other wheat 243.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 21, 1968	June 21, 1968	June 23, 1967	June 21, 1968	June 21, 1968	June 23, 1967
Wheat	368	22,655	121,246	5	4,633	25,721
Oats	-	1,552	5,266	5	835	8,681
Barley	-	-	1,088	-	82	2,085
Rye	-	35	2,974	4	163	407
Flaxseed	-	-	6,335	-	982	1,098
OCTOBER 1 TO						
June 21, 1968 June 23, 1967						
Corn	-	1,479	3,959	11	500	18,267
Grain sorghum	-	436	28,116	-	735	9,185
SEPTEMBER 1 TO						
June 21, 1968 June 23, 1967						
Soybeans	-	-	-	8	136	3

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	June 21, 1968		June 23, 1967		June 21, 1968		June 23, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	7,897	149	1,308	58	226,777	12,719	290,590	21,559
Title I, PL-480 2/	1,758	-	386	-1	209,826	7,292	188,765	7,267
Title I, PL-480 3/	-	-	-	145	106,190	10,477	27,460	2,755
AID	-	-	-	-	-	-	423	-
CCC credit 4/	-	-	-	-	22,563	-	30,846	7,987
CCC barter 4/	589	-	4,609	200	60,504	671	59,966	1,268
Barter 5/	-	-	-	-	-	-	7,487	-
CCC credit 5/	-	-	-	-	-	-	1,960	-
Donations	-	-	-	-	20,060	30,666	12,554	26,219
TOTAL	10,244	149	6,303	402	645,920	61,825	620,051	67,055

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1967- May 1968	July 1966- May 1967
	June 21, 1968	June 14, 1968	June 23, 1967	June 21, 1968	June 23, 1967		
United States	10,790	9,200	6,883	24,007	26,863	712,562	690,847
Canada	7,575	8,875	9,399	24,627	34,475	289,702	494,301
Argentina	2,146	1,890	-	7,011	6,068	40,831	103,217
Australia	5,719	3,637	4,785	10,619	21,886	233,802	228,101
TOTAL	26,230	23,602	21,067	66,264	89,292	1,276,897	1,516,466

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1967- May 1968	July 1966- May 1967
	June 21, 1968	June 14, 1968	June 23, 1967	June 21, 1968	June 23, 1967		
Wheat	10,790	9,200	6,883	24,007	26,863	654,543	619,915
U.S. wheat flour	Not available weekly					58,019	70,932
Oats	0	143	878	143	1,044	5,362	15,739
Barley	0	0	1,090	0	3,128	29,052	37,796
Rye	42	0	0	42	95	2,705	4,103
Flaxseed	0	0	256	0	1,004	4,474	6,500
						Oct. 1967- May 1968	Oct. 1966- May 1967
Corn	10,874	9,249	7,429	27,425	22,770	414,683	322,339
Grain sorghum	363	0	2,059	825	10,632	118,809	184,837
						Sept. 1967- May 1968	Sept. 1966- May 1967
Soybeans	3,447	3,729	3,997	13,311	13,140	213,606	208,602

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 21, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Superior	Toledo	New Orleans	Destre- han	Pasca- goula	Port Allen	TOTAL
Canada	301						301
Japan		215		116		211	542
China (Formosa)		46					46
Denmark			1,068				1,068
Netherlands					1,490		1,490
TOTAL	301	261	1,068	116	1,490	211	3,447
Sept. 1 '67-June 21 '68							226,254
Sept. 1 '66-June 23 '67							222,162

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: INSPECTED RECEIPTS IN 1,000 BUSHELS BY CLASS AT SELECTED MARKETS 1/

May 1968

	HARD RED SPRING			DURUM		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany						
Buffalo						
Philadelphia			1	53		
Baltimore						
Norfolk	8					
Richmond						
Columbus						
Toledo						
Indianapolis						
Louisville						
Memphis						
Nashville						
Chattanooga						
Guntersville						
Mobile		220				
New Orleans	8	1,425	1			
Port Allen		129				
Port Arthur						
Houston	59					
Galveston						
Ft. Worth	21					
Amarillo						
Enid						
Wichita						
Hutchinson						
Salina						
Kansas City						
St. Joseph						
St. Louis						
Cedar Rapids						
Des Moines						
Omaha	15					
Sioux City	15					
Peoria						
Decatur						
Chicago	103					
Milwaukee						
Minneapolis	1,077		1,459	253		121
Duluth-Superior	492		2,040	150		1,296
Grand Forks	460			312		
Minot	317			173		
Great Falls	426			36		
Denver	34					
Spokane	500		13	27		3
Seattle	101		33	8		16
Tacoma						
Longview	61					
Vancouver	38		7			
Pasco						
Portland	1,024		35	17		1
Sacramento						
Los Angeles	2		138			
Other	1,345		88	151		4
T O T A L	6,106	1,774	3,815	1,180	0	1,441

1/ Number of inspections converted to bushels on the basis of 1,900 bushels per carlot, actual bushels per cargo, and the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1,030 bushels).

WHEAT: (Continued)

HARD RED WINTER			SOFT RED WINTER			WHITE		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
			101			234		
			268		12	247		
			86		9	38		
			277		16	291		
					7			
			163		27	10		6
					14			
21	155		160	160	402			
30	1,052		21	476	1			
93	129		68					
614		2,732	49		122			
2		1						
523		7	13					
68		1						
359								
1,201								
342								
836			15					
32			21					
23		1						
		1						
859								
93								
53	993	25	4		34	4	360	4
175		40						
17		713						
6								
29								
851						2		
211								
642		2				268		
374		199				236		272
68		83				17		73
338	194	1				103	51	
25		25				304	301	121
8						342		
878	110	92				363	537	261
		2			2	11		
139		146				59		59
3,271	246	647	386	70	182	641	61	20
12,181	2,879	4,718	1,632	706	828	3,170	1,310	816

NOTE: Data represent inspected receipts only and not total receipts as all wheat received is not inspected at all markets.

GRAINS: INSPECTED RECEIPTS IN 1,000 BUSHEL AT SELECTED MARKETS ^{1/}

May 1968

	CORN			OATS			BARLEY		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany	136	49					7		
Buffalo	292			3					
Philadelphia	172		3				2	138	1
Baltimore	260								
Norfolk	612	34	48						
Richmond			21						1
Columbus	32								
Toledo	258		45	22		8			
Indianapolis	350								
Louisville	80		612			2			
Memphis	26	248		3					
Nashville									
Chattanooga									
Guntersville		817	8						
Mobile	122	240			40	13			
New Orleans	212	4,956	1						
Port Allen	82	2,317			57	1			
Port Arthur									
Houston	24		4						
Galveston									
Ft. Worth	52			11		7	9		
Amarillo	4		8			20			4
Enid									
Wichita	26								
Hutchinson									
Salina	22								
Kansas City	788			31					
St. Joseph	420			22					
St. Louis	1,188	704							
Cedar Rapids	2,388			21					
Des Moines	502								
Omaha	918			22					
Sioux City	28		9	227			2		
Peoria	2,918								
Decatur	1,686		435						
Chicago	4,638	133	1,127	87	351		235		
Milwaukee	680			17			101		
Minneapolis	320		271	1,336		763	2,468		1
Duluth-Superior	70			115		641	81		844
Grand Forks						92	1,060		25
Minot						3	200		
Great Falls							136		
Denver	1,042		1			3			
Spokane	464			34		2	321		
Seattle	20		2	20			26		2
Tacoma	52			3		1	11		
Longview							2		
Vancouver							365		
Pasco							81		
Portland	102		1	17		4	66		5
Sacramento		73	27						7
Los Angeles	70			17		27	167		40
Other	11,761	8,111	1,395	495	36	134	430	75	485
T O T A L	32,817	17,682	4,018	2,503	484	1,721	5,770	213	1,415

^{1/} Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn 2,000, oats 2,800, grain sorghum 1,950, barley 2,200, flaxseed and soybeans 1,800 bushels per carlot; Cargo - All grains actual bushels per cargo; and Trucklot - All grains by the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1400 bushels).

GRAINS: (Continued)

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
		12									
23											
446	30	356									
		3									
20		131									
257					1	4		10			
722											
45	45	57									
4	40	23									
157	1,763	1									
439	2,946	131		900							
			306		276						
			29		2						
			213		4						
			491								
40			18								
			70								
			6								
632			279			11					
319			82								
5	51	1	2								
695											
659		748									
464			353			2					
40		303	8			2					
38											
1,609		128									
461	170	676									
9											
637		100				106		20	81		326
124		226				29		203	130		341
						19			5		
						4			7		
			390								
			129								
						2					
			39			4					
			16								
			6	78	2						
			4								
6,356	10,327	827	2,215	419	1,303	6			13		462
14,201	15,372	3,773	4,656	1,397	1,588	189	0	233	236	0	1,129

NOTE: Data represent inspected receipts only and not total receipts as all grain received is not inspected at all markets.

U. S. Grains: Stocks, receipts and movement from Canadian ports
May 1968

	Wheat	Barley	Rye	Flaxseed	Corn	Soybeans	Total
	-- Bushels --						
Stocks in Store							
April 30, 1968	2,817	2	120	2	4,107	822	7,870
Receipts of Grain							
Vessel	7,660	-	-	-	4,684	2,327	14,671
Stock Adjustment	-1	-	-	-	-49	+2	-48
Loss	-	-	-	-	-3	-	-3
Shipments							
Canadian Domestic	-	-	-	-	2,015	-	2,015
Overseas Exports							
Montreal							
Germany	-	-	-	-	60	-	60
Subtotal	0	0	0	0	60	0	60
Three Rivers							
Netherlands	334	-	-	-	-	-	334
Germany	-	-	-	-	-	186	186
Algeria	224	-	-	-	-	-	224
Taiwan	-	-	-	-	-	114	114
Subtotal	558	0	0	0	0	300	858
Quebec							
Belgium	455	-	-	-	-	-	455
Germany	-	-	-	-	-	38	38
Netherlands	40	-	-	-	-	-	40
Britain	230	-	-	-	-	-	230
Morocco	1,010	-	-	-	-	-	1,010
India	568	-	-	-	-	-	568
Subtotal	2,303	0	0	0	0	38	2,341
Baie Comeau							
Belgium	97	-	-	-	45	-	142
Germany	54	-	-	-	-	93	147
Netherlands	681	-	120	-	742	-	1,543
Britain	-	-	-	-	17	-	17
Spain	-	-	-	-	-	1,019	1,019
Morocco	752	-	-	-	-	-	752
Japan	-	-	-	-	-	268	268
India	1,436	-	-	-	-	-	1,436
Subtotal	3,020	0	120	0	804	1,380	5,324
Port Cartier							
Belgium	1	-	-	-	192	-	193
France	108	-	-	-	-	-	108
Germany	244	-	-	-	-	-	244
Italy	138	-	-	-	-	-	138
Netherlands	684	-	-	-	159	326	1,169
Britain	117	-	-	-	70	-	187
India	980	-	-	-	-	-	980
Subtotal	2,272	0	0	0	421	326	3,019
Total Exports	8,153	0	120	0	1,285	2,044	11,602
Stocks in Store							
May 31, 1968	2,323	2	0	2	5,439	1,107	8,873

Soybean prices compared with market value of soybean oil and meal

	Unit of value	June 1968	May 1968	April 1968	June 1967
Soybean Oil:					
Average price at crushing plant	Cents per lb.	7.9	8.7	8.9	10.1
Value from bushel of soybeans <u>2/</u>	Dollars	.84	.93	.95	1.08
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	79.50	75.00	74.60	78.10
Value from bushel of soybeans <u>2/</u>	Dollars	1.70	1.79	1.78	1.85
Value of oil and meal from bushel of soybeans <u>2/</u>	Dollars	2.74	2.72	2.73	2.93
Market price of No. 1 yellow soybeans at Illinois Points	Dollars per bu.	2.63	2.65	2.64	2.82
Spread between soybean price and value of oil and meal	Cents	11	8	9	11

1/ Preliminary.

2/ Based on assumption that a bushel of soybeans will yield 10.7 pounds of oil and 47.5 pounds of meal -- the same as the 1966-67 outturn.

NOTE: This table is for statistical comparision only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	Year beginning Sept. 1		Year beginning July 1	
	1967-68	1966-67	1967-68	1966-67
	-- 1,000 bushels --			
Carryover	90,137	35,639	9,254	15,318
Production	972,701	928,481	19,931	23,390
Total supply	1,062,838	964,120	29,185	38,708
Disappearance through May 31:				
Seed, feed and residual <u>1/</u> :	58,000	55,419	2,500	2,332
Crushed for oil or processed:	436,327	415,273	14,969	17,971
Exported	213,606	208,602	4,474	6,500
Total disappearance	707,933	679,294	21,943	26,803
Balance on June 1 for processing, export or carryover	354,905	284,826	7,242	11,905

1/ For entire season.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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OFFICIAL BUSINESS

Grains: United States exports, May 1968

Grains	Monthly				Season	
	June 1968 1/	May 1968	June 1967	May 1967	July 1967- May 1968	July 1966- May 1967
			-- 1,000 bushels --			
Wheat	36,500	39,481	45,882	44,759	654,543	619,915
Wheat flour in grain equivalent	5,000	5,495	6,282	6,953	58,019	70,932
Oats	150	16	1,000	182	5,362	15,739
Barley	-	596	5,063	4,790	29,052	37,796
Rye	-	186	289	1,071	2,705	4,103
Flaxseed	-	618	965	1,508	4,474	6,500
					Oct. 1967- May 1968	Oct. 1966- May 1967
Corn	40,000	41,505	33,902	31,538	414,683	322,339
Grain sorghum	2,000	9,049	14,124	20,097	118,809	184,837
					Sept. 1967- May 1968	Sept. 1966- May 1967
Soybeans	18,000	20,064	20,015	21,795	213,606	208,602

1/ Unofficial estimates based on boat loadings.
 Bureau of the Census.

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

Volume 16 No. 27

Hyattsville, Maryland 20782

WEEKLY
SUMMARY
AND
STATISTICS

July 5, 1968

WHEAT LOWER--OTHER GRAINS TRADE IN NARROW RANGE

Cash grain prices were steady to somewhat lower, during the holiday shortened period ended July 3. Wheat continued to decline, while most other grains were unchanged to somewhat easier. Ideal growing conditions over much of the country pushed crops toward maturity.

Winter wheat declined about 2-4¢ per bushel. Yields were running high and test weights heavy. Much of the wheat harvested was low in protein and better milling qualities remained scarce. Spring wheat ranged downward 2-6¢ per bushel. The lower proteins registered the greatest declines. Millers bid actively for high protein supplies. Durum prices held steady in quiet trading. White wheat at Portland dropped 4-5¢ per bushel, as prices adjusted to a new-crop basis. However, movement from the country was light. Rye was unchanged from a week ago.

Corn prices were steady to a cent lower. The heavier receipts were well absorbed. Buyers, however, did not reach for supplies, as new-crop made good progress in the major producing areas. Oats showed a mixed price trend--lower at Kansas City and Chicago, but higher at Minneapolis. Barley was unchanged to 3¢ lower. Trading activity remained light, with both offerings and buying interest limited. Grain sorghum prices stabilized and ended the period about unchanged. Export demand improved slightly. Also, selling by elevators, to make room for wheat, slowed.

Soybeans were unchanged to off a penny. Prices advanced early in the period, but slipped to week ago levels at the close. Country elevators were reluctant to part with beans at current prices, but poor margins and crush interruptions limited demand. Flaxseed declined a penny at Minneapolis, as light arrivals met limited demand.

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Grains: Export prices basis prompt or 30-day shipment, July 3, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat 1/ Class	Price	Corn	Soybeans	Barley
			No. 2 Yellow	No. 2. Yellow	or Grain Sorghum 2/
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.70	-	-	-
Baltimore	No. 2 Soft Red Winter	1.34	1.19	-	1.18
Gulf	No. 1 Hard Winter: Ordinary protein	1.51	1.21	2.75	2.03
	14% protein	1.61	-	-	-
Pacific Northwest	No. 2. Western White	1.53	-	-	1.16

1/ The export payment rate and certificate cost for wheat on July 3, see table below.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Export payment rate and cost of export certificates, July 3, 1968

Coastal Area	Hard Red Spring		Hard Red Winter		Other Classes	
	Payment rate	Certificate cost	Payment rate	Certificate cost	Payment rate	Certificate cost
	-- Cents per bushel --					
<u>Gulf Coast</u>						
Thru Aug. 15	0	3	-	22	-	-
Aug. 16-Dec. 31	0	10	-	11	-	-
Thru Dec. 31	-	-	0	-	0	28
<u>East Coast including St. Lawrence and Great Lakes</u>						
Thru Aug. 15	0	6	-	-	-	-
Aug. 16-Dec. 31	0	13	-	-	-	-
Thru Dec. 31	-	-	0	22	0	28
<u>West Coast</u>						
Thru Aug. 15	14	0	0	1	0	*5
Aug. 16-Dec. 31	12	0	0	3	0	*7

*The cost of the export certificate for California for shipment through Dec. 31 was 10¢ per bushel.

The payment rate or subsidy is paid to the exporter when the domestic price of wheat is above the world level and reduces the export price. Conversely, when the domestic price of wheat is below the world level, the exporter must purchase an export certificate which increases the export price.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE July 3, 1968	July 3, 1968	June 27, 1968	July 3, 1967	June 1968 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	133	134-137	137-140	158-160	144
		No. 1 Hard Winter (13% Prot.)	148½	137½	148-151	152-153	162-165	153
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	158	159-162	163-166	186-189	168
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	133	133-134	138-139	158-159	142
	Chicago	No. 2 Yellow Hard Winter	145	134	130-131	131	155	136
		No. 2 Soft Red Winter	145	134	125-127	125	148	130
	Toledo	No. 2 Soft Red Winter	--	--	121	123	142	127
		No. 2 Soft White	--	--	121	123	142	127
	St. Louis	No. 2 Hard Winter	145	134	136-138	136-137	155-158	139
		No. 2 Soft Red Winter	145	134	126-127	121-123	142-145	126
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	144	149	155	180	155
		No. 1 Dark No. Spring (13% Prot.)	160½	148½	157-159	160-161	180	160
		No. 1 Dark No. Spring (15% Prot.)	166½	154½	174	176	180	173
		No. 1 H. Amber Durum	161	149	186-190	186-190	192-197	193
	Portland	No. 1 Soft White	144	132	149-151	154-155	160-162	160
		No. 1 Hard Winter (Ord. Prot.)	144	132	161-162	162	187	163
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	139	118	119	137	121
RYE	Minneapolis	No. 2	123	112	109-112	109-112	112-117	110
CORN	Kansas City	No. 2 White	--	--	137-144	137-144	142-148	141
		No. 2 Yellow	--	--	117-124	118-125	134-137	123
	Omaha	No. 2 Yellow	--	--	113-121	113-122	129-130	119
	Chicago	No. 2 Yellow	--	--	114-115	115	135	115
		No. 3 Yellow	--	--	109-113	110-114	129-134	112
	Toledo	No. 2 Yellow	--	--	105	106	132	107
	St. Louis	No. 2 Yellow	--	--	115-117	116-118	136-143	117
	Minneapolis	No. 2 Yellow	--	--	111-112	112-113	127-128	111
OATS	Kansas City	No. 2 White	--	--	74-77	75-80	73-83	80
	Chicago	No. 2 Extra Heavy White	--	--	68-69	76	76	76
	Toledo	No. 2 Heavy White	--	--	64	73	76	77
	Minneapolis	No. 2 Extra Heavy White	--	--	69-71	67-69	70-72	70
BARLEY	Kansas City	No. 3	104	93	97-109	97-109	99-108	103
	Minneapolis	No. 3 or better Malting (Choice)	107	95	116-122	114-124	132-140	123
		No. 3 or better	107	95	100-110	102-112	118-122	110
	Portland	No. 2 Western 45 lbs.	114	102	112-113	115-116	120	116
	Stockton	No. 2 Western 46 lbs.	120	109	110-113	110-112	120-122	111
	Los Angeles	No. 2 Western 46 lbs.	120	109	120-121	120-121	123-124	118
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	156	187-192	187-191	218-223	197
	Fort Worth	No. 2 Yellow	205	182	227-232	227-232	246-251	228
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	199	245-247	243-245	264-266	246
SOYBEANS	Chicago	No. 1 Yellow	--	--	269	269-270	285	271
	Toledo	No. 1 Yellow	--	--	262	262	281	264
	Minneapolis	No. 1 Yellow	--	--	261	262	277	262
	Illinois Pts.	No. 1 Yellow	--	--	260-268	260-267	277-282	264
FLAXSEED	Minneapolis	No. 1	316	304	320	321	320	321

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED June 28, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	38,089	61,484	750	3,069	103,392	2,606*	100,786
Oats	17,229	20,668	6,668	504	45,069	17	45,052
Barley	108	1,675	3,944	-	5,727	-	5,727
Rye	3,896	2,976	427	176	7,475	5	7,470
Flaxseed	517	1,552	-	6	2,075	5	2,070
Corn	1,905	35,891	97,788	715	136,299	100	136,199
Grain sorghum	73,871	30,146	2,569	753	107,339	125	107,214
Soybeans	6,247	984	-	302	7,533	67	7,466

*Breakdown by classes: Hard red winter 53,170 ; Hard red spring 44,747 ; Soft red winter 1,668
White wheat 640 ; Durum wheat 317 ; Other wheat 244.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 28, 1968	JULY 1 TO		June 28, 1968	JULY 1 TO	
		June 28, 1968	June 30, 1967		June 28, 1968	June 30, 1967
Wheat	212	22,867	121,483	5	4,638	25,733
Oats	-	1,552	5,506	-	835	8,468
Barley	-	-	1,088	1	83	2,085
Rye	-	35	2,973	1	163	411
Flaxseed	-	-	6,335	4	986	1,099
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		June 28, 1968	June 30, 1967		June 28, 1968	June 30, 1967
	-	1,479	3,959	38	539	1/ 18,058
Grain sorghum	-	436	28,116	5	740	9,193
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		June 28, 1968	June 30, 1967		June 28, 1968	June 30, 1967
	-	-	-	55	240	3

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	June 28, 1968		June 30, 1967		June 28, 1968		June 30, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	4,150	167	4,156	226	230,668	12,878	294,746	21,785
Title I, PL-480 2/	979	-	-	166	210,870	7,292	188,765	7,433
Title I, PL-480 3/	-	-	-	28	106,390	10,477	27,460	2,784
AID	-	-	-	-	-	-	423	-
CCC credit 4/	40	-	-	-	22,563	-	30,846	7,987
CCC barter 4/	-	-	259	-	60,543	671	60,224	1,268
Barter 5/	-	-	194	-	-	-	7,682	-
CCC credit 5/	-	-	-	-	-	-	1,960	-
Donations	-	-	-	-	20,060	30,666	12,554	26,218
TOTAL	5,169	167	4,609	420	651,094	61,984	624,660	67,475

- 1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1967- May 1968	July 1966- May 1967
	June 28, 1968	June 21, 1968	June 30, 1967	June 28, 1968	June 30, 1967		
United States	10,613	10,790	12,830	34,620	44,463	712,562	690,847
Canada	13,836	7,575	8,998	38,463	43,473	289,702	494,301
Argentina	2,812	2,146	4,271	9,823	10,339	40,831	103,217
Australia	3,797	5,719	5,231	14,416	27,117	233,802	228,101
TOTAL	31,058	26,230	31,330	97,322	125,392	1,276,897	1,516,466

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1967- May 1968	July 1966- May 1967
	June 28, 1968	June 21, 1968	June 30, 1967	June 28, 1968	June 30, 1967		
Wheat	10,613	10,790	12,830	34,620	44,463	654,543	619,915
U.S. wheat flour	Not available weekly					58,019	70,932
Oats	0	0	709	143	1,753	5,362	15,739
Barley	428	0	644	428	3,845	29,052	37,796
Rye	120	42	163	162	258	2,705	4,103
Flaxseed	90	0	0	90	1,004	4,474	6,500
						Oct. 1967- May 1968	Oct. 1966- May 1967
Corn	12,421	10,874	7,607	39,846	30,377	414,683	322,339
Grain sorghum	507	363	2,851	1,332	13,484	118,809	184,837
						Sept. 1967- May 1968	Sept. 1966- May 1967
Soybeans	4,921	3,447	4,968	18,232	18,108	213,606	208,602

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 28, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Superior	Toledo	New Orleans	Destre- han	Port Allen			TOTAL
CANADA	180							180
CHINA (TAIWAN)		301	116					417
ITALY			37					37
JAPAN				1,214	963			2,177
NETHERLANDS				135				135
WEST GERMANY				773				773
SPAIN					1,202			1,202
TOTAL	180	301	153	2,122	2,165			4,921
Sept. 1 '67 June 28 '68								231,175
Sept. 1 '66 June 30 '67								227,130

Based on weekly reports of inspections by licensed grain inspectors.

1969 Wheat acreage allotments, by States

State	1969	1968	1967
	--acres--	--acres--	--acres--
Alabama	62,337	71,742	82,598
Arizona	39,207	45,068	51,821
Arkansas	134,203	154,770	178,057
California	367,716	422,845	486,322
Colorado	2,337,893	2,690,395	3,090,204
Connecticut	317	364	419
Delaware	25,944	29,880	34,420
Florida	16,935	19,464	22,379
Georgia	123,773	142,280	163,627
Idaho	1,081,842	1,242,982	1,428,854
Illinois	1,622,392	1,866,453	2,149,077
Indiana	1,247,978	1,435,717	1,652,379
Iowa	138,115	158,874	183,196
Kansas	9,670,690	11,117,320	12,785,718
Kentucky	204,549	235,174	270,586
Louisiana	38,153	43,851	50,376
Maine	248	285	328
Maryland	157,013	180,820	207,991
Massachusetts	181	225	259
Michigan	1,079,086	1,241,575	1,429,003
Minnesota	928,778	1,064,737	1,220,803
Mississippi	53,469	61,459	70,664
Missouri	1,516,452	1,743,636	2,006,146
Montana	3,555,612	4,084,955	4,694,744
Nebraska	2,881,036	3,310,931	3,807,458
Nevada	15,379	17,509	20,131
New Jersey	46,225	53,276	61,592
New Mexico	427,349	488,865	560,302
New York	300,938	346,435	399,064
North Carolina	392,791	451,645	519,587
North Dakota	6,628,472	7,681,233	8,762,081
Ohio	1,476,808	1,699,514	1,956,964
Oklahoma	4,454,409	5,117,838	5,881,345
Oregon	771,570	882,644	1,019,746
Pennsylvania	534,144	614,696	708,454
Rhode Island	160	184	212
South Carolina	177,022	203,487	234,088
South Dakota	2,505,829	2,879,784	3,309,047
Tennessee	188,430	216,707	249,198
Texas	3,704,021	4,258,167	4,896,216
Utah	269,587	309,825	356,559
Vermont	448	515	592
Virginia	268,656	309,263	355,886
Washington	1,799,601	2,061,715	2,370,927
West Virginia	27,491	31,612	36,376
Wisconsin	53,002	61,030	70,303
Wyoming	248,749	286,254	330,152
National Reserve	25,000	25,000	28,750
Total	51,600,000	59,300,000	68,195,000

Food for Freedom, Public Law 480 Authorizations and Agreements

Country	Date	Number	Commodity	Quantity	Market value
				Metric tons	1,000 dollars
<u>Authorizations (Dollar-credit)</u>					
Dominican Rep.	June 12	60-514	Yellow corn	5,000	284
Iceland	" 13	40-504	Wheat flour	2,500	300
Iceland	" 13	40-505	Yellow corn	10,500	600
:					
<u>Authorizations (Local currency)</u>					
Korea	June 14	24-314	Wheat <u>1/</u>	15,000	906
Indonesia	" 17	34-710	Bulgur	35,000	3,295
India	" 28	39-351	Wheat <u>2/</u>	15,000	867
India	" 28	39-711	Wheat <u>3/</u>	30,000	1,924
India	" 28	39-712	Wheat <u>2/</u>	800	48
:					
<u>Agreement (Local currency)</u>					
Afghanistan ...	June 2	-	Wheat/flour	Quantity 3.3 mil. bu.	5,600
:					
<u>Agreements (Dollar-credit)</u>					
Dominican Rep.	June 11	-	Corn	Quantity 197,000 bu.	284
Ceylon	" 21	-	Wheat or wheat flour	5.5 mil. bu.	12,900

- 1/ White wheat
2/ Soft red winter or soft white wheat.
3/ Hard red winter wheat

Grains: United States imports, May 1968

Grains	Monthly			Season	
	May 1968	April 1968	May 1967	July 1967- May 1968	July 1966- May 1967
-- 1,000 bushels --					
Wheat:					
Full duty	0	0	100	<u>2/</u>	891
Unfit for human consumption	9	101	11	459	399
Oats	133	222	118	2,725	3,041
Barley	611	455	1,076	6,215	5,165
Rye	231	0	255	547	1,416
:					
:					
Corn <u>1/</u>	89	165	64	712	530

1/ Mostly imports into Puerto Rico. 2/ Less than 500 bushels.
Bureau of the Census.

Wheat: Average monthly cash prices, 1963 to date
(Simple average of daily closing cash prices)

Year	:July:	Aug.:	Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May:	June:	Av.
	-- Cents per bushel --												
	<u>Kansas City--No. 1 Hard Winter, ordinary protein</u>												
1963-64	: 198	203	209	219	219	221	224	222	216	226	220	169	212
1964-65	: 157	160	164	166	167	164	162	161	156	153	149	146	159
1965-66	: 149	157	159	159	161	162	164	163	162	163	171	188	163
1966-67	: 195	195	192	179	185	186	177	173	182	176	176	168	182
1967-68	: 161	156	157	159	156	158	160	161	160	154	153	144	157
	<u>Kansas City--No. 1 Hard Winter, 13 percent protein</u>												
1963-64	: 209	212	221	229	227	228	229	227	222	230	224	174	219
1964-65	: 164	167	170	169	171	170	166	166	161	157	155	156	164
1965-66	: 167	174	176	178	177	176	172	171	172	174	182	199	176
1966-67	: 206	203	197	184	189	189	180	176	184	178	181	173	187
1967-68	: 165	160	161	163	159	160	162	162	162	157	156	153	160
	<u>Fort Worth--No. 1 Hard Winter</u>												
1963-64	: 237	238	241	251	256	257	259	259	250	260	241	195	245
1964-65	: 189	191	194	198	199	196	192	190	185	179	174	173	188
1965-66	: 181	187	186	188	189	190	193	192	190	193	199	214	192
1966-67	: 223	224	221	207	214	215	206	202	211	205	204	196	211
1967-68	: 190	185	186	189	187	188	191	191	189	180	178	168	185
	<u>Omaha--No. 1 Hard Winter, ordinary protein</u>												
1963-64	: 195	197	204	215	214	216	218	215	209	221	184	172	205
1964-65	: 155	155	158	163	165	162	159	158	153	150	147	144	156
1965-66	: 148	155	157	157	158	158	160	159	157	159	165	182	159
1966-67	: 190	192	189	177	182	183	174	171	179	172	174	167	179
1967-68	: 160	153	156	156	152	154	157	159	157	150	150	142	154
	<u>Denver--No. 1 Hard Winter, ordinary protein</u>												
1963-64	: 176	179	184	193	194	196	197	197	188	199	168	136	184
1964-65	: 136	138	139	142	145	139	136	134	129	127	127	126	135
1965-66	: 130	135	135	137	136	136	140	139	139	139	145	165	140
1966-67	: 173	172	166	155	162	161	153	149	156	152	154	149	159
1967-68	: 142	133	134	135	133	132	135	135	134	128	128	117	132

Wheat: Average monthly cash prices, 1963 to date
(Simple average of daily closing cash prices)

Year	:July:	Aug.:	Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	:June:	Av.
	-- Cents per bushel --												
	<u>Chicago--No. 2 Yellow Hard Winter</u>												
1963-64	: 196	199	206	214	216	220	223	219	203	212	203	155	206
1964-65	: 155	154	160	162	166	164	161	162	160	152	148	147	158
1965-66	: 154	159	158	158	166	168	169	168	161	164	166	182	164
1966-67	: 196	196	189	173	176	180	171	172	182	175	169	164	179
1967-68	: 158	156	155	159	152	154	155	159	158	148	144	136	153
	<u>Chicago--No. 2 Soft Red Winter</u>												
1963-64	: 184	183	197	215	217	220	224	221	203	212	203	153	203
1964-65	: 143	146	149	152	155	152	153	153	151	149	146	144	149
1965-66	: 148	155	158	159	166	169	171	171	163	164	166	179	164
1966-67	: 190	190	186	172	176	180	171	170	180	173	167	158	176
1967-68	: 150	149	151	152	145	146	149	151	150	141	138	130	146
	<u>St. Louis--No. 2 Hard Winter</u>												
1963-64	: 198	205	214	224	225	228	233	229	212	221	205	155	212
1964-65	: 156	159	162	164	169	169	167	165	159	154	145	145	160
1965-66	: 153	160	160	159	168	169	171	171	163	165	168	184	166
1966-67	: 195	196	191	175	183	188	181	179	189	177	173	168	183
1967-68	: 163	160	159	163	157	159	165	170	162	150	146	139	158
	<u>St. Louis--No. 2 Soft Red Winter</u>												
1963-64	: 184	184	200	218	221	224	232	228	208	216	202	143	205
1964-65	: 145	146	149	151	156	155	157	158	156	154	145	144	151
1965-66	: 147	152	155	157	166	170	173	174	166	166	166	181	164
1966-67	: 188	188	185	171	177	188	174	173	182	175	167	157	177
1967-68	: 148	145	147	150	145	150	152	155	152	146	144	126	147
	<u>Baltimore--No. 2 Soft Red Winter (Garlicky)</u>												
1963-64	: 178	178	186	201	206	209	215	218	199	191	180	142	192
1964-65	: 138	140	142	143	144	143	142	143	143	141	138	136	141
1965-66	: 140	147	150	151	154	155	157	159	154	153	152	165	153
1966-67	: 174	177	175	157	160	164	158	159	167	158	152	146	162
1967-68	: 139	138	134	135	129	129	129	134	136	130	127	121	132

Wheat: Average monthly cash prices, 1963 to date
(Simple average of daily closing cash prices)

Year	:July:	Aug.:	Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	:June:	Av.
	-- Cents per bushel --												
	<u>Portland--No. 1 Soft White</u>												
1963-64	: 196	197	205	215	217	217	225	224	207	215	219	160	208
1964-65	: 153	152	149	148	151	151	149	150	150	152	154	153	151
1965-66	: 145	148	148	153	155	157	160	157	151	153	153	161	153
1966-67	: 184	184	184	175	173	173	174	167	172	175	179	177	176
1967-68	: 161	160	160	159	158	162	166	170	166	163	160	160	162
	<u>Portland--No. 1 Hard Winter, ordinary protein</u>												
1963-64	: 215	209	219	231	233	234	238	237	221	229	217	177	222
1964-65	: 169	172	170	169	169	168	165	166	163	161	155	152	165
1965-66	: 151	147	158	161	164	164	166	169	170	172	173	188	165
1966-67	: 195	194	197	192	189	187	185	184	191	192	192	189	191
1967-68	: 183	177	171	172	171	171	172	171	168	164	162	163	170
	<u>Portland--No. 1 Hard Winter, 12 percent protein</u>												
1963-64	: 219	221	227	235	235	237	240	238	225	230	218	179	225
1964-65	: 171	174	174	174	172	171	169	171	169	168	165	162	170
1965-66	: 161	167	172	172	169	170	175	176	176	174	175	192	173
1966-67	: 199	198	202	194	190	188	185	186	192	194	193	191	193
1967-68	: 184	178	173	178	178	180	178	176	172	169	170	171	176
	<u>Portland--No. 1 Montana Dark Northern Spring, 14 percent protein</u>												
1963-64	: 254	234	243	252	248	249	247	245	236	234	231	191	239
1964-65	: 186	186	191	182	181	181	180	180	180	180	182	181	183
1965-66	: 182	184	198	197	195	193	197	204	202	197	195	199	195
1966-67	: 223	223	223	215	212	210	208	206	213	218	216	212	215
1967-68	: 208	206	205	207	203	201	202	201	200	197	194	191	201
	<u>Los Angeles--No. 2 White (Soft or Hard)</u>												
1963-64	: 208	203	205	209	218	227	232	234	234	235	-	-	221
1964-65	: 169	163	161	161	168	169	169	170	170	170	170	-	167
1965-66	: 164	164	164	164	165	167	170	171	171	170	-	173	168
1966-67	: 186	190	191	183	185	185	182	180	-	180	180	170	183
1967-68	: 163	156	155	158	159	160	161	161	161	158	155	155	159

Wheat: Average monthly cash prices, 1963 to date
(Simple average of daily closing cash prices)

Year	:July:	Aug.:	Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	:June:	Av.
	-- Cents per bushel --												
	<u>Minneapolis--No. 1 Dark Northern Spring, ordinary protein</u>												
1963-64	: 223	214	227	234	232	231	230	226	219	221	231	203	224
1964-65	: 165	168	175	175	178	177	178	178	176	174	175	172	174
1965-66	: 177	168	174	173	174	174	175	175	172	174	177	190	175
1966-67	: 200	202	204	195	193	193	189	188	194	192	196	192	195
1967-68	: 191	175	167	165	163	160	161	161	164	162	158	155	165
	<u>Minneapolis--No. 1 Dark Northern Spring, 13 percent protein</u>												
1963-64	: 228	218	230	237	235	234	232	228	221	222	230	205	227
1964-65	: 171	170	176	180	181	180	179	178	177	176	177	174	177
1965-66	: 180	171	176	175	177	177	178	177	174	176	179	192	178
1966-67	: 202	204	205	197	195	195	190	189	194	192	196	192	196
1967-68	: 191	181	176	174	173	169	170	170	171	168	164	160	172
	<u>Minneapolis--No. 1 Dark Northern Spring, 15 percent protein</u>												
1963-64	: 232	223	235	241	237	236	234	229	222	228	234	206	230
1964-65	: 173	173	177	181	182	180	179	179	179	178	179	178	178
1965-66	: 183	179	183	183	186	186	188	192	189	186	188	198	187
1966-67	: 206	207	205	199	197	195	191	191	195	193	197	192	197
1967-68	: 191	187	186	189	183	180	181	181	182	179	175	173	182
	<u>Minneapolis--No. 1 Dark Northern Spring, 17 percent protein</u>												
1963-64	: 244	232	240	245	242	240	241	236	230	240	237	214	237
1964-65	: 180	181	181	186	186	184	183	184	184	186	186	185	184
1965-66	: 190	191	206	210	210	201	201	207	203	202	202	212	203
1966-67	: 218	212	207	201	199	196	191	192	195	193	196	192	199
1967-68	: 193	191	198	202	198	195	196	193	195	191	190	188	194
	<u>Minneapolis--No. 1 Hard Amber Durum</u>												
1963-64	: 240	229	231	241	235	233	232	230	221	220	213	180	225
1964-65	: 176	168	170	169	170	166	167	163	165	163	160	156	166
1965-66	: 160	159	164	168	166	162	168	173	168	162	161	168	165
1966-67	: 181	183	197	195	192	193	192	184	199	202	208	201	194
1967-68	: 199	204	205	208	200	200	202	205	205	204	200	193	202

Wheat and Oats: Average monthly cash prices, 1963 to date
(Simple average of daily closing cash prices)

Year	:July:	Aug.:	Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	:June:	Av.
	-- Cents per bushel --												
	<u>Richmond--No. 2 Soft Red Winter</u>												
1963-64	: 175	174	181	201	204	206	211	208	189	195	150	131	185
1964-65	: 132	134	140	140	142	139	138	139	139	138	128	128	136
1965-66	: 137	146	146	141	138	144	148	147	139	140	144	151	143
1966-67	: 168	167	162	154	157	161	149	147	154	147	141	138	154
1967-68	: 131	127	124	126	-	121	128	132	130	122	120	114	125
	<u>Toledo--No. 2 Soft White</u>												
1963-64	: 178	177	191	208	210	216	220	218	203	213	199	146	198
1964-65	: 141	141	143	144	145	146	145	145	147	144	143	141	144
1965-66	: 144	153	157	159	165	169	174	173	159	161	163	178	163
1966-67	: 185	187	182	168	171	175	165	164	172	164	160	153	171
1967-68	: 145	141	140	141	139	144	142	143	142	137	136	127	140
	<u>Toledo--No. 2 Soft Red Winter</u>												
1963-64	: 176	174	188	209	211	217	220	218	203	212	199	146	198
1964-65	: 141	140	143	144	145	147	147	149	150	147	145	142	145
1965-66	: 144	150	156	158	165	169	171	169	164	157	159	176	162
1966-67	: 184	184	179	168	171	175	165	165	173	165	162	153	170
1967-68	: 145	141	140	141	139	144	143	143	142	137	136	127	140
	<u>Kansas City--No. 2 White Oats</u>												
1963-64	: 70	69	71	70	74	75	76	74	73	73	72	71	72
1964-65	: 69	71	72	72	73	77	79	78	75	77	78	77	75
1965-66	: 73	72	72	71	74	76	78	78	76	76	77	76	75
1966-67	: 78	79	78	79	80	80	81	79	79	79	79	80	79
1967-68	: 79	74	74	76	76	79	81	84	84	84	83	80	80
	<u>Chicago--No. 2 Heavy White Oats</u>												
1963-64	: 69	68	70	71	70	72	74	69	67	68	67	65	69
1964-65	: 65	68	71	63	73	75	78	74	74	77	75	74	72
1965-66	: 72	71	70	69	72	76	77	77	76	74	74	75	74
1966-67	: 77	76	75	77	78	77	80	77	77	75	75	76	77
1967-68	: 74	73	73	73	73	77	80	82	78	79	80	76	76

Oats and Barley: Average monthly cash prices, 1963 to date
(Simple average of daily closing cash prices)

Year :July: Aug.:Sept.: Oct.: Nov.: Dec.: Jan.: Feb.: Mar.: Apr.: May :June: Av.

-- Cents per bushel --

Chicago--No. 2 Extra Heavy White Oats

1963-64	: 70	68	71	71	70	73	75	70	68	68	67	65	70
1964-65	: 65	69	71	72	73	76	79	74	74	78	76	75	74
1965-66	: 73	72	72	69	72	77	78	78	77	75	75	76	74
1966-67	: 77	76	76	77	79	78	80	77	78	76	76	77	77
1967-68	: 75	74	73	74	74	78	81	83	80	80	81	76	77

Minneapolis--No. 2 Extra Heavy White Oats

1963-64	: 65	64	69	66	67	67	66	65	64	65	65	63	66
1964-65	: 62	64	67	67	67	70	70	67	68	69	69	69	67
1965-66	: 65	64	65	66	67	67	69	69	68	67	69	69	67
1966-67	: 70	71	74	75	74	73	73	70	72	72	72	72	72
1967-68	: 70	67	68	70	70	70	72	73	73	75	74	70	71

Portland--No. 2 Extra Heavy White Oats

1963-64	: 73	79	78	78	79	80	82	81	80	80	80	82	79
1964-65	: 78	76	77	75	78	80	81	83	84	84	85	85	81
1965-66	: 76	76	76	74	74	76	79	81	79	80	80	80	78
1966-67	: 81	80	79	79	79	80	83	85	86	88	91	93	84
1967-68	: 93	94	98	101	104	102	101	102	103	102	100	99	100

Toledo--No. 2 Heavy White Oats

1963-64	: 66	64	69	71	70	72	73	68	67	67	65	63	68
1964-65	: 63	67	70	71	71	75	77	75	74	77	75	75	73
1965-66	: 71	72	72	69	73	77	79	77	77	76	75	76	75
1966-67	: 76	74	73	75	77	77	78	76	76	77	77	77	76
1967-68	: 74	75	74	76	76	80	83	85	84	83	80	77	79

Kansas City--No. 3 Barley

1963-64	: 103	104	103	100	105	107	110	110	108	107	105	97	105
1964-65	: 95	102	103	105	109	111	112	108	106	105	105	104	105
1965-66	: 104	107	107	107	115	119	118	118	118	119	119	105	113
1966-67	: 107	108	114	119	120	120	120	119	116	114	111	107	115
1967-68	: 107	107	107	108	108	109	109	109	109	111	110	103	108

Barley, Flaxseed and Rye: Average monthly cash prices, 1963 to date
(Simple average of daily closing cash prices)

Year	:July:	Aug.:	Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	:June:	Av.
	-- Cents per bushel --												
	<u>Minneapolis--No. 3 or better Malting Barley (Choice)</u>												
1963-64	: 123	115	119	124	124	121	121	121	121	126	127	128	123
1964-65	: 125	121	125	130	130	130	130	135	136	139	143	144	132
1965-66	: 138	128	132	134	140	137	139	141	139	136	136	134	136
1966-67	: 132	138	142	145	143	141	136	136	137	136	138	137	139
1967-68	: 134	132	127	128	127	123	126	126	126	126	127	123	127
	<u>Minneapolis--No. 3 or better Malting Barley (Good)</u>												
1963-64	: 112	109	107	114	111	108	111	107	111	115	117	110	111
1964-65	: 111	107	118	117	111	114	116	120	125	129	132	132	119
1965-66	: 123	121	123	127	132	130	133	136	134	128	127	127	128
1966-67	: 125	128	132	136	135	132	130	126	127	127	132	130	130
1967-68	: 125	122	121	120	120	118	121	121	119	119	121	117	120
	<u>Minneapolis--No. 3 or better Barley</u>												
1963-64	: 96	92	99	98	96	97	100	96	96	101	103	101	98
1964-65	: 97	96	108	109	110	109	112	115	115	118	122	121	111
1965-66	: 112	112	116	119	120	120	123	129	128	123	121	120	120
1966-67	: 120	119	122	123	123	122	121	118	120	121	124	123	121
1967-68	: 120	116	114	114	113	112	116	115	113	112	114	110	114
	<u>Minneapolis--No. 1 Flaxseed</u>												
1963-64	: 304	295	287	300	303	306	310	308	311	310	312	306	304
1964-65	: 300	296	303	316	319	319	318	319	316	315	319	315	313
1965-66	: 311	306	301	299	299	298	303	309	311	312	313	312	306
1966-67	: 315	318	319	318	317	315	314	312	313	318	320	320	317
1967-68	: 325	326	324	316	314	314	314	316	320	318	319	321	319
	<u>Minneapolis--No. 2 Rye</u>												
1963-64	: 120	121	138	144	141	142	146	137	132	129	127	127	134
1964-65	: 122	121	127	124	125	121	118	118	118	116	117	111	120
1965-66	: 111	111	112	113	113	115	123	121	116	114	112	117	115
1966-67	: 122	122	121	116	119	121	118	118	120	118	119	116	119
1967-68	: 120	115	117	116	112	114	116	118	116	114	112	110	115

Barley: Average monthly cash prices, 1963 to date
(Simple average of daily closing cash prices)

Year	:July:	Aug.:	Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	:June:	Av.
	-- Cents per bushel --												
	<u>Portland--No. 2 Two-Row Barley, 45 lb.</u>												
1963-64	: 100	100	108	115	114	118	117	110	113	116	116	110	111
1964-65	: 105	111	112	113	116	117	116	117	116	117	117	119	115
1965-66	: 116	119	122	120	124	129	134	134	129	126	126	119	125
1966-67	: 124	128	124	123	121	126	125	119	119	122	121	123	123
1967-68	: 120	122	119	121	122	122	126	124	121	118	119	121	121
	<u>Portland--No. 2 Western Barley, 45 lb.</u>												
1963-64	: 99	98	104	113	114	117	115	109	109	115	114	109	110
1964-65	: 104	110	112	112	116	117	116	117	116	116	117	118	114
1965-66	: 116	119	122	121	124	129	133	134	129	126	126	119	125
1966-67	: 124	128	124	123	121	125	124	118	118	121	120	121	122
1967-68	: 120	122	119	120	120	121	125	123	119	117	115	116	120
	<u>Stockton--No. 2 Western Barley, 46 lb.</u>												
1963-64	: 116	121	123	127	130	131	133	131	129	127	116	110	125
1964-65	: 118	121	122	126	127	128	128	125	122	124	120	116	123
1965-66	: 118	122	121	121	122	126	128	131	131	131	128	123	125
1966-67	: 126	132	136	136	137	139	143	141	139	137	132	118	135
1967-68	: 124	124	122	121	122	123	123	123	121	119	115	111	121
	<u>Los Angeles--No. 2 Western Barley, 46 lb.</u>												
1963-64	: 123	122	123	128	131	132	134	131	130	130	124	123	128
1964-65	: 126	125	128	130	132	134	135	133	132	131	128	129	130
1965-66	: 130	128	128	128	131	135	137	137	136	132	133	134	132
1966-67	: 136	137	139	139	139	142	141	139	137	136	133	126	137
1967-68	: 126	124	122	120	120	124	125	123	122	120	118	118	122
	<u>Fresno--No. 2 Western Barley, 46 lb.</u>												
1963-64	: 117	123	125	128	131	131	131	130	129	123	117	113	125
1964-65	: 120	123	123	125	129	129	128	126	126	125	130	119	124
1965-66	: 125	126	127	127	128	131	133	133	133	133	130	127	129
1966-67	: 133	136	138	137	138	142	143	140	138	136	130	117	136
1967-68	: 119	122	-	117	117	118	120	118	116	115	112	112	117

Wheat: Export prices and export payment rates, 1963 to date
Prices basis prompt or 30-day shipment, f.o.b. vessel

Year	:July:	Aug.:	Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	:June:	Av.
	-- Cents per bushel --												
	<u>Portland--No. 2 Western White</u>												
1963-64	: 196	199	210	219	221	221	228	228	210	223	227	188	214
1964-65	: 157	155	152	151	154	153	152	152	152	154	157	157	154
1965-66	: 148	151	152	156	158	159	162	160	155	156	156	164	156
1966-67	: 188	188	188	178	175	176	177	171	175	179	183	182	180
1967-68	: 164	163	162	162	160	163	167	172	168	165	162	162	164
	<u>Gulf Ports--No. 1 Hard Winter. ordinary protein</u>												
1963-64	: 216	219	224	234	239	240	242	242	233	241	221	177	227
1964-65	: 172	174	176	182	186	184	180	178	173	168	162	161	175
1965-66	: 167	176	177	178	180	180	182	183	181	183	189	204	182
1966-67	: 213	214	210	198	204	207	197	194	200	193	194	186	201
1967-68	: 179	175	174	178	176	176	180	182	178	168	164	158	174
	<u>Baltimore--No. 2 Soft Red Winter</u>												
1963-64	: 220	213	222	234	237	237	241	239	224	231	217	173	224
1964-65	: 161	159	162	162	166	167	168	169	171	167	164	161	165
1965-66	: 161	168	171	173	178	182	186	186	176	176	176	191	177
1966-67	: 198	201	195	181	186	190	182	182	191	183	176	168	186
1967-68	: 160	158	154	159	154	159	160	163	163	153	151	139	156
	<u>Export Payment Rate--Pacific Coast--Western White</u>												
1964-65	: 5	5	5	5	9	12	15	27	27	28	28	26	16
1965-66	: 27	26	26	28	30	28	29	27	22	24	21	31	26
1966-67	: 15	11	8	1	0	0	1	0	4	6	9	2	5
1967-68	: 0	0	1	0	0	3	7	1	6	2	0	0	2
	<u>Export Payment Rate--Gulf Coast--Hard Red Winter</u>												
1964-65	: 10	12	14	21	26	24	25	36	32	30	26	28	23
1965-66	: 41	49	48	50	52	51	53	53	51	53	59	65	52
1966-67	: 35	30	27	18	25	23	14	9	10	7	8	5	18
1967-68	: 3	1	2	5	5	7	11	11	5	0	0	0	4
	<u>Export Payment Rate--Atlantic Coast--Soft Red Winter</u>												
1964-65	: 10	12	14	21	26	24	25	39	39	35	24	24	24
1965-66	: 37	44	45	47	50	52	54	51	44	48	48	56	48
1966-67	: 24	21	17	9	12	11	3	4	7	4	1	0	10
1967-68	: 0	0	0	0	0	0	0	0	0	0	0	0	0

The export price to the foreign buyer is computed by subtracting the export payment rate from the f.o.b. vessel price except that exporters purchased export certificates for 25¢ per bushel for 1964-65 and for 30¢ for 1965-66, which is added to the cost for those years.

*Preliminary.

Price support loan rates at principal terminals, 1962-68

Terminal	: 1968	: 1967	: 1966	: 1965	: 1964	: 1963	: 1962
	-- Cents per bushel --						
	<u>No. 1 Hard Red Winter & Soft Red Winter</u>						
Kansas City and Omaha	144	143	143	143	153	207	228
Chicago	146	147	149	149	157	210	228
Galveston and Houston	169	168	167	167	177	227	247
Philadelphia and Baltimore	161	162	164	164	169	222	240
Albany	161	162	164	164	169	222	240
	<u>No. 1 Dark Northern Spring</u>						
Minneapolis, St. Paul, Duluth and Superior	156	155	156	158	163	216	231
	<u>No. 1 Soft White, White Club and Western White</u>						
Portland and Seattle	144	144	146	144	147	200	218
Los Angeles and Stockton <u>1/</u>	155	154	154	152	155	208	226
	<u>No. 2 or better Barley</u>						
Baltimore	121	123	112	112	116	114	125
Chicago and Milwaukee	112	114	103	103	107	105	116
Duluth and Minneapolis	110	110	99	99	103	101	112
Galveston and Houston	117	119	108	108	112	110	121
Omaha	105	107	96	96	103	101	112
Kansas City	107	109	98	98	105	103	114
Los Angeles and Stockton <u>1/</u>	120	118	107	107	109	107	118
Portland	114	114	103	103	107	105	116
St. Louis	112	114	103	103	107	105	116
	<u>No. 1 Flaxseed</u>						
Minneapolis and Duluth	316	315	315	315	313	313	313
Houston and Corpus Christi	298	298	298	<u>2/295</u>	292	292	292
Los Angeles	346	345	345	345	343	343	343
San Francisco	340	339	339	339	337	337	337
	<u>No. 2 or better Rye</u>						
Baltimore	146	146	146	147	152	152	145
Chicago	132	132	132	133	138	138	131
Duluth and Minneapolis	123	123	123	124	129	129	122
Kansas City	122	122	122	123	132	132	125
Omaha	119	119	119	120	129	129	122
	-- Cents per 100 lbs. --						
	<u>No. 2 or better Grain Sorghum</u>						
Galveston and Houston	205	209	204	217	229	223	245
Kansas City	181	185	178	193	213	206	228
Omaha	171	175	168	183	203	197	219
Los Angeles	224	228	221	234	246	240	261
St. Louis	195	199	192	207	219	213	235

1/ Los Angeles and San Francisco prior to 1963.

2/ With 10.6 - 11 percent moisture.

Canadian Grains: Average monthly prices at Winnipeg, 1963-68 1/

Year	:July:	Aug.:	Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	:June:	Av.
:	:	:	:	:	:	:	:	:	:	:	:	:	:
:	-- U. S. cents per bushel --												
:	Wheat: No. 1 Northern <u>2/</u>												
1963-64	: 180	178	178	186	189	189	190	193	192	191	190	190	187
1964-65	: 190	190	190	190	190	190	188	178	178	178	178	178	185
1965-66	: 179	179	180	181	181	182	185	187	188	188	189	189	184
1966-67	: 195	196	197	196	196	197	197	197	197	197	197	195	196
1967-68	: 192	190	179	181	177	177	176	176	179	179	179	*183	181
:	:	:	:	:	:	:	:	:	:	:	:	:	:
:	<u>Oats: No. 1 Feed</u>												
1963-64	: 70	68	70	70	69	68	68	66	67	68	69	69	69
1964-65	: 70	71	72	73	73	73	71	70	71	72	73	73	72
1965-66	: 74	75	76	76	76	76	78	80	82	81	80	83	78
1966-67	: 83	84	84	83	83	83	81	80	80	81	81	81	82
1967-68	: 82	84	85	85	85	84	84	83	83	84	84	*84	84
:	:	:	:	:	:	:	:	:	:	:	:	:	:
:	<u>Barley: No. 3 Canadian Western 6-Row</u>												
1963-64	: 109	102	106	110	106	106	107	107	107	107	108	111	107
1964-65	: 111	114	116	117	117	117	117	119	118	117	118	117	116
1965-66	: 117	118	121	122	121	123	122	124	122	127	120	120	121
1966-67	: 123	126	131	131	130	129	126	123	122	123	116	117	124
1967-68	: 127	120	118	116	115	115	113	113	114	115	109	*108	115
:	:	:	:	:	:	:	:	:	:	:	:	:	:
:	<u>Barley: No. 1 Feed</u>												
1963-64	: 103	97	101	104	101	102	103	100	102	104	104	105	102
1964-65	: 106	109	111	112	113	113	112	113	113	113	115	114	112
1965-66	: 114	116	118	119	119	120	122	123	120	119	118	118	119
1966-67	: 121	124	123	123	123	123	118	115	114	115	115	116	119
1967-68	: 118	119	116	115	114	113	113	113	114	114	108	*107	114
:	:	:	:	:	:	:	:	:	:	:	:	:	:
:	<u>Rye: No. 3 Canadian Western</u>												
1963-64	: 120	122	140	144	141	141	146	138	129	126	123	123	133
1964-65	: 120	120	123	117	113	112	112	114	112	109	108	107	113
1965-66	: 106	111	110	111	110	113	122	122	115	115	111	117	114
1966-67	: 121	120	117	111	113	117	115	116	119	119	122	117	117
1967-68	: 122	116	113	114	113	112	115	119	123	116	114	*108	115
:	:	:	:	:	:	:	:	:	:	:	:	:	:
:	<u>Flaxseed: No. 1 Canadian Western</u>												
1963-64	: 306	295	297	295	293	293	298	299	299	293	290	294	296
1964-65	: 303	307	302	296	293	292	293	300	300	298	301	295	298
1965-66	: 288	284	292	285	273	272	278	282	277	275	272	273	279
1966-67	: 275	280	278	270	268	271	272	274	277	279	274	282	275
1967-68	: 311	324	321	310	321	319	321	321	316	307	330	*325	319

1/ Winnipeg prices are basis Fort William and Port Arthur and converted to U. S. currency.

2/ Average of prices fixed daily by Canadian Wheat Board.

*Preliminary.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

Postage and Fees Paid
 U. S. Department of Agriculture

OFFICIAL BUSINESS

Average prices received by farmers, effective parity, and support rates
 (Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price			Parity	Av. price	National average		
	price			price	as percent	price support		
	1/			1/	of parity	rate 2/		
	June 15, 1968	May 15, 1968	June 15, 1967	June 1968	June 1968	1968 crop	1967 crop	1966 crop
Wheat	1.24	1.36	1.49	2.63	47	1.25	1.25	1.25
Corn	1.07	1.09	1.26	1.64	65	1.35	1.35	1.30
Oats	.694	.692	.717	.892	78	.63	.63	.60
Barley	.970	.986	1.06	1.35	72	.90	.90	1.00
Rye	1.23	.933	1.26	1.41	87	1.02	1.02	1.02
Grain								
Sorghum	1.80	1.84	1.97	2.63	68	2.14	2.14	2.05
Flaxseed	2.97	2.94	2.88	4.04	74	2.90	2.90	2.90
Soybeans	2.54	2.58	2.71	3.40	75	2.50	2.50	2.50

1/ Parity price computed for the current month is the legally applicable parity price for the following calendar month.

2/ Does not include the value of the domestic marketing certificates paid to eligible producers on the basis of projected production as follows: 1968 crop-wheat \$1.38 on 40 percent of participants allotment; 1967 crop \$1.36 on 35 percent and 1966 crop \$1.32 on 45 percent of allotment. Payment rates for the three crop years are included as follows: Corn 30¢ per bushel, grain sorghum 53¢ per cwt., and for 1966-crop barley of 20¢ per bushel.

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

Volume 16 No. 28

Hyattsville, Maryland 20782

WEEKLY
SUMMARY
AND
STATISTICS

July 12, 1968

WINTER WHEAT HIGHER -- OTHER GRAINS MIXED

Cash grain markets were featured by higher winter wheat prices for the week ended July 11. Spring wheat and feed grains were lower while rye and soybeans advanced moderately.

Hard winter wheat reacted to the sharp drop of recent weeks and generally advanced 3-5¢ per bushel. Receipts declined as harvest of hard winter wheat was nearly completed in Southwestern areas. Selling by farmers was light while demand from mills improved. Preliminary reports on quality of Kansas and Oklahoma wheat indicate high test weight, below average protein content, and a high percentage grading No. 1. Spring wheat declined a penny for the ordinary protein and 2-4¢ for the higher protein types. Durum wheat gained 5¢ reflecting light receipts. July 1 conditions indicate a crop of 94 million bushels, the largest since 1928. White wheat declined 1¢ per bushel in the Pacific Northwest with limited export business and some harvesting in dry areas. Rye advanced 3¢ per bushel as a below average crop was forecast for this season.

Corn generally declined around a penny per bushel in very light trading. Both export and domestic interest was slow. The 1968 crop was forecast at 4.5 billion bushels, 6 percent less than last year's record. Oats dropped 5-6¢ at Minneapolis and 2¢ at Chicago as the 1968 crop was estimated at 14 percent above last year. Barley held unchanged at most markets but dropped 5¢ at Portland in partial adjustment to new-crop basis. The grain sorghum market was slow with light trading.

Soybeans gained around a penny reflecting slow export interest and continued limited selling. Oil prices dipped to near record levels while meal continued firm with output restricted. A 2 percent increase in the 1968 acreage was indicated. Flaxseed dropped 5¢ per bushel with the 1968 crop expected to be 16 percent more than last year.

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Grains: Export prices basis prompt or 30-day shipment, July 11, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat 1/	Corn	Soybeans:	Barley
	Class	Price	No. 2 : Yellow	No. 2 : Yellow : or Grain Sorghum 2/
			-- Dollars --	
Duluth	No. 1 Heavy Northern			
	Spring, 14% protein	1.67	-	-
Baltimore	No. 2 Soft Red Winter ...	1.38	1.19	-
				1.18
Gulf	No. 1 Hard Winter:			
	Ordinary protein	1.55	1.20	2.75
	14% protein	1.65	-	-
Pacific Northwest	No. 2 Western White	1.51	-	-
				1.11

1/ The export payment rate and certificate cost for wheat on July 11, see table below.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Export payment rate and cost of export certificates, July 11, 1968

Coastal Area	Hard Red Spring		Hard Red Winter		Other Classes	
	Payment: rate	Certificate: cost	Payment: rate	Certificate: cost	Payment: rate	Certificate: cost
-- Cents per bushel --						
<u>Gulf Coast</u>						
Thru Aug. 15	0	6	-	19	-	-
Aug. 16-Dec. 31	0	7	-	19	-	-
Thru Dec. 31	-	-	0	-	0	25
<u>East Coast including St. Lawrence and Great Lakes</u>						
Thru Aug. 15	0	9	-	-	-	-
Aug. 16-Dec. 31	0	10	-	-	-	-
Thru Dec. 31	-	-	0	19	0	25
<u>West Coast</u>						
Thru Aug. 15	14	0	0	2	0	9
Aug. 16-Dec. 31	13	0	0	3	0	9

*The cost of the export certificate for California for shipment through Dec. 31 was 9¢ per bushel.

The payment rate or subsidy is paid to the exporter when the domestic price of wheat is above the world level and reduces the export price. Conversely, when the domestic price of wheat is below the world level, the exporter must purchase an export certificate which increases the export price.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
 All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE July 11, 1968	July 11, 1968	July 3, 1968	July 11, 1967	June 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	134	138-141	134-137	161-163	144
		No. 1 Hard Winter (13% Prot.)	148½	138½	151-153	148-151	165-169	153
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	159	164-167	159-162	189-192	168
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	134	136-137	133-134	160-161	142
	Chicago	No. 2 Yellow Hard Winter	145	135	138	130-131	157-159	136
		No. 2 Soft Red Winter	145	135	130-131	125-127	149-150	130
	Toledo	No. 2 Soft Red Winter	--	--	126	121	144	127
		No. 2 Soft White	--	--	126	121	144	127
	St. Louis	No. 2 Hard Winter	145	135	141-143	136-138	160-165	139
		No. 2 Soft Red Winter	145	135	130-133	126-127	145-151	126
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	144	148	149	192	155
		No. 1 Dark No. Spring (13% Prot.)	160½	148½	155-157	157-159	192	160
		No. 1 Dark No. Spring (15% Prot.)	166½	154½	170-171	174	192	173
		No. 1 H. Amber Durum	161	149	191-195	186-190	194-197	193
	Portland	No. 1 Soft White	144	132	148-150	149-151	160	160
		No. 1 Hard Winter (Ord. Prot.)	144	132	160-161	161-162	184-185	163
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	140	119	118	138	121
RYE	Minneapolis	No. 2	123	113	112-115	109-112	117-122	110
CORN	Kansas City	No. 2 White	--	--	137-144	137-144	142-148	141
		No. 2 Yellow	--	--	118-124	117-124	131-136	123
	Omaha	No. 2 Yellow	--	--	113-120	113-121	128-129	119
	Chicago	No. 2 Yellow	--	--	113-114	114-115	132-133	115
		No. 3 Yellow	--	--	108-112	109-113	126-131	112
	Toledo	No. 2 Yellow	--	--	105	105	131	107
	St. Louis	No. 2 Yellow	--	--	114-117	115-117	135-142	117
	Minneapolis	No. 2 Yellow	--	--	109-110	111-112	126-127	111
OATS	Kansas City	No. 2 White	--	--	68-73	74-77	73-83	80
	Chicago	No. 2 Extra Heavy White	--	--	66-67	68-69	77-78	76
	Toledo	No. 2 Heavy White	--	--	60	64	77	77
	Minneapolis	No. 2 Extra Heavy White	--	--	63-66	69-71	71-74	70
BARLEY	Kansas City	No. 3	104	94	97-109	97-109	99-108	103
	Minneapolis	No. 3 or better Malting (Choice)	107	95	116-122	116-122	128-140	123
		No. 3 or better	107	95	100-110	100-110	118-122	110
	Portland	No. 2 Western 45 lbs.	114	102	107-108	112-113	119	116
	Stockton	No. 2 Western 46 lbs.	120	110	110-113	110-113	122-125	111
	Los Angeles	No. 2 Western 46 lbs.	120	110	120-121	120-121	125-127	118
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	157	187-192	187-192	219-226	197
	Fort Worth	No. 2 Yellow	205	183	226-231	227-232	246-250	228
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	200	245-247	245-247	261-264	246
SOYBEANS	Chicago	No. 1 Yellow	--	--	270	269	284	271
	Toledo	No. 1 Yellow	--	--	263	262	278	264
	Minneapolis	No. 1 Yellow	--	--	262	261	274	262
	Illinois Pts.	No. 1 Yellow	--	--	260-268	260-268	275-278	264
FLAXSEED	Minneapolis	No. 1	316	304	315	320	322	321

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED July 5, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	38,153	61,072	749	3,271	103,245	2,474	*100,771
Oats	17,178	19,927	6,668	1,373	45,146	19	45,127
Barley	163	1,633	3,944	48	5,788	-	5,788
Rye	4,048	2,942	427	236	7,653	5	7,648
Flaxseed	526	1,552	-	11	2,089	1	2,088
Corn	1,716	35,208	97,786	1,617	136,327	91	136,236
Grain sorghum	73,876	30,111	2,569	762	107,318	101	107,217
Soybeans	5,999	1,005	-	533	7,537	64	7,473

*Breakdown by classes: Hard red winter 53,411 ; Hard red spring 44,297 ; Soft red winter 1,711; White wheat 795 ; Durum wheat 313 ; Other wheat 244 .

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 5, 1968	JULY 1 TO		July 5, 1968	JULY 1 TO	
		July 5, 1968	July 7, 1967		July 5, 1968	July 7, 1967
Wheat	500	500	876	13	13	51
Oats	-	-	1,181	2	2	32
Barley	-	-	-	-	-	3
Rye	-	-	-	1	1	3
Flaxseed	-	-	-	1	1	3
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		July 5, 1968	July 7, 1967		July 5, 1968	July 7, 1967
		1,479	4,116		547	18,128
Grain sorghum	-	436	28,814	2	742	9,262
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		July 5, 1968	July 7, 1967		July 5, 1968	July 7, 1967
		-	-		242	-

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	July 5, 1968		July 7, 1967		July 5, 1968		July 7, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,698	222	1,886	275	2,698	222	1,886	275
Title I, PL-480 2/	-	-	12,768	-	-	-	12,768	-
Title I, PL-480 3/	-	674	-	-	-	674	-	-
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	653	-	-	-	653	-
CCC barter 4/	5,182	50	3,328	-	5,182	50	3,328	-
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-
TOTAL	7,880	946	18,635	275	7,880	946	18,635	275

- 1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks. NOTE: Data for current year includes only new crop.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1967-	July 1966-
	July 5, 1968	June 28, 1968	July 7, 1967	June 30, 1968	June 30, 1967	May 1968	May 1967
United States	15,274	10,613	11,120	47,641	44,463	712,562	690,847
Canada	9,534	13,836	10,374	38,463	43,473	289,702	494,301
Argentina	1,327	2,812	2,492	1/ 7,011	10,339	40,831	103,217
Australia	2,936	3,797	4,964	14,416	27,117	233,802	228,101
TOTAL	29,071	31,058	28,950	107,531	125,392	1,276,897	1,516,466

1/ Revised.

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1967-	July 1966-
	July 5, 1968	June 28, 1968	July 7, 1967	June 30, 1968	June 30, 1967	May 1968	May 1967
Wheat	15,274	10,613	11,120	47,641	44,463	654,543	619,915
U.S. wheat flour	Not available weekly					58,019	70,932
Oats	0	0	140	143	1,753	5,362	15,739
Barley	47	428	937	428	3,845	29,052	37,796
Rye	90	120	0	252	258	2,705	4,103
Flaxseed	479	90	126	569	1,004	4,474	6,500
				July 5, 1968	July 7, 1967	Oct. 1967-	Oct. 1966-
						May 1968	May 1967
Corn	6,928	12,421	4,223	46,774	34,599	414,683	322,339
Grain sorghum	2,530	507	7,070	3,862	20,554	118,809	184,837
				July 5, 1968	July 7, 1967	Sept. 1967-	Sept. 1966-
						May 1968	May 1967
Soybeans	2,170	4,921	3,343	20,402	21,451	213,606	208,602

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended July 5, 1968

(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	Balti- more	New Orleans	Destre- han	Port Allen	TOTAL
CANADA	203						203
JAPAN		184		54			238
BELGIUM			94				94
ITALY				412			412
SPAIN					889		889
NETHERLANDS					75	259	334
TOTAL	203	184	94	466	964	259	2,170
Sept. 1 '67-July 5 '68							233,345
Sept. 1 '66-July 7 '67							230,473

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

June 1968

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN	DOLLAR SALES						
Algeria	-	-	-	-	226	-	226
France	-	-	-	-	386	-	386
Germany, West	-	-	-	-	169	-	169
Italy	-	-	-	-	549	-	549
Netherlands	-	-	-	229	244	-	473
Norway	644	-	-	-	-	-	644
United Kingdom	118	-	-	156	-	-	274
LAKES							
Algeria	-	-	-	-	1,143	-	1,143
Belgium	198	-	-	-	-	-	198
Netherlands	517	-	-	-	-	-	517
Norway	128	-	-	-	-	-	128
ATLANTIC							
Venezuela	-	-	36	87	-	-	123
GULF							
Japan	-	1,257	-	-	-	-	1,257
Netherlands	-	1,028	67	-	-	-	1,095
Nigeria	108	250	40	-	-	-	398
Panama	-	-	-	-	39	-	39
Surinam	14	-	-	-	-	-	14
Trinidad	37	129	-	-	-	-	166
United Kingdom	-	78	-	-	-	-	78
Venezuela	458	318	625	-	151	-	1,552
PACIFIC							
Chile	-	-	878	-	-	-	878
China (Taiwan)	294	132	-	-	-	-	426
El Salvador	-	-	-	150	-	-	150
Hong Kong	88	-	-	-	-	-	88
Jamaica	96	-	-	-	-	-	96
Japan	784	2,277	-	1,854	-	-	4,915
Okinawa	90	46	-	131	-	-	267
Philippines	1,675	58	-	259	-	-	1,992
Singapore	54	-	-	-	-	-	54
Venezuela	222	-	-	-	-	-	222
Subtotal	5,525	5,573	1,646	2,866	2,907	0	18,517
LAKES	C.C.C. CREDIT						
Tunisia	-	-	-	-	345	-	345
Subtotal	0	0	0	0	345	0	345
ATLANTIC	BARTER						
Peru	-	-	-	78	-	-	78
GULF							
Brazil	-	2,643	-	-	-	-	2,643
Costa Rica	-	32	105	-	41	-	178
Ecuador	162	-	-	-	-	-	162
Guatemala	136	195	-	-	46	-	377
Honduras	-	24	27	-	-	-	51
Nicaragua	40	-	-	-	-	-	40
PACIFIC							
China (Taiwan)	-	-	-	580	-	-	580
Subtotal	338	2,894	132	658	87	0	4,109

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

June 1968

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHEL TITLE I (LOCAL CURRENCY)							
CANADIAN							
India	-	-	207	362	-	-	569
Morocco	-	-	456	706	-	-	1,162
ATLANTIC							
Colombia	-	-	-	115	-	-	115
India	-	-	250	173	-	-	423
Pakistan	-	-	78	301	-	-	379
Tunisia	-	-	204	-	-	-	204
GULF							
Colombia	-	1,286	239	-	-	-	1,525
India	-	5,078	3,154	-	-	-	8,232
Pakistan	-	2,154	2,953	-	-	-	5,107
PACIFIC							
Korea	-	538	-	1,178	-	-	1,716
Pakistan	-	-	-	583	-	-	583
Subtotal	0	9,056	7,541	3,418	0	0	20,015
LAKES							
Sierra Leone	97	-	-	-	-	-	97
ATLANTIC							
Tunisia	-	-	88	-	-	-	88
GULF							
Chile	-	894	-	-	-	-	894
Dominican Rep.	227	96	58	-	-	-	381
Israel	-	979	-	-	-	-	979
Jordan	-	258	-	-	-	-	258
Morocco	-	1,115	-	-	-	-	1,115
Sierra Leone	103	-	-	-	-	-	103
Uruguay	-	539	-	-	-	-	539
Subtotal	427	3,881	146	0	0	0	4,454
GULF							
China (Taiwan)	-	100	-	-	-	-	100
Korea	-	359	-	-	-	-	359
Subtotal	0	459	0	0	0	0	459
GRAND TOTAL	6,290	21,863	9,465	6,942	3,339	0	47,899
LAKE PORTS to Canada 1/	1,857	0	0	404	1,933	0	4,194
COASTAL AREAS							
July 1967-June 1968							
Canadian.....	3,597	0	8,763	5,189	4,494	0	22,043
Lakes(Overseas).....	7,532	0	868	988	14,501	0	23,889
Atlantic.....	4,026	482	27,970	9,871	8,935	260	51,544
Gulf.....	18,585	268,065	74,338	0	2,295	0	363,283
Pacific.....	36,782	52,617	3,632	143,197	878	0	237,106
Total.....	70,522	321,164	115,571	159,245	31,103	260	697,865
July 1966-June 1967							
Canadian.....	7,341	1,094	9,310	3,263	10,416	0	31,424
Lakes(Overseas).....	6,066	0	245	1,224	17,074	0	24,609
Atlantic.....	61,587	1,252	15,762	6,332	11,136	819	96,888
Gulf.....	17,772	254,902	42,299	0	7,989	298	323,260
Pacific.....	25,060	48,332	73	119,321	529	129	193,444
Total.....	117,826	305,580	67,689	130,140	47,144	1,246	669,625

1/ Not included in total inspections for export.

- 8 -
WHEAT: Inspections for export by classes, ports and areas

June 1968

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
CANADIAN	1,000 BUSHELS						
Baie Comeau	43	-	279	234	-	-	556
Quebec City	75	-	207	518	42	-	842
Port Cartier	-	-	177	594	1,194	-	1,965
Three Rivers	644	-	-	107	338	-	1,089
Subtotal	762	0	663	1,453	1,574	0	4,452
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	-
Duluth	223	-	-	-	201	-	424
Superior	717	-	-	-	1,287	-	2,004
Toledo	-	-	-	-	-	-	0
Milwaukee	-	-	-	-	-	-	0
Carrollton	-	-	-	-	-	-	0
Zilwaukee	-	-	-	-	-	-	0
Subtotal	940	0	0	0	1,488	0	2,428
ATLANTIC							
Portland, Me.	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	0
Philadelphia	-	-	328	165	-	-	493
Baltimore	-	-	78	301	-	-	379
Norfolk	-	-	250	288	-	-	538
N. Charleston	-	-	-	-	-	-	0
Subtotal	0	0	656	754	0	0	1,410
GULF							
New Orleans	1,050	369	2,045	-	236	-	3,700
Destrehan	-	57	2,222	-	-	-	2,279
Mobile	37	129	1,381	-	-	-	1,547
Pascagoula	-	-	347	-	-	-	347
Port Allen	95	32	1,273	-	41	-	1,441
Beaumont	-	1,580	-	-	-	-	1,580
Port Arthur	-	137	-	-	-	-	137
Houston	103	13,433	-	-	-	-	13,536
Galveston	-	2,399	-	-	-	-	2,399
Corpus Christi	-	676	-	-	-	-	676
Subtotal	1,285	18,812	7,268	0	277	0	27,642
PACIFIC							
Portland, Ore.	2,043	786	-	2,747	-	-	5,576
Kalama	174	110	-	879	-	-	1,163
Longview	241	1,319	-	863	-	-	2,423
Vancouver	528	232	-	95	-	-	855
Seattle	317	176	-	78	-	-	571
Tacoma	-	195	-	73	-	-	268
Long Beach	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	0
Sacramento	-	-	878	-	-	-	878
Astoria	-	233	-	-	-	-	233
Subtotal	3,303	3,051	878	4,735	0	0	11,967
TOTALS							
June 1968	6,290	21,863	9,465	6,942	3,339	0	47,899
July '67-June '68	70,522	321,164	115,571	159,245	31,103	260	697,865
July '66-June '67	117,826	305,580	67,689	130,140	47,144	1,246	669,625

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

GRAINS: Inspections for export by coastal areas and country of destination

June 1968

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
1,000 BUSHELS								
LAKES								
Belgium	-	-	-	90	1,483	-	-	1,573
Canada	-	-	120	-	4,032	-	1,262	5,414
China (Taiwan)	-	-	-	-	-	-	347	347
Germany, West	-	428	42	-	2,433	-	-	2,903
Ireland	-	-	-	-	333	-	-	333
Japan	-	-	90	-	-	-	802	892
Lebanon	-	-	-	-	521	-	-	521
Netherlands	-	-	-	-	2,234	-	-	2,234
Spain	-	-	-	-	-	-	569	569
United Kingdom	-	-	-	-	3,634	-	-	3,634
Subtotal	0	428	252	90	14,670	0	2,980	18,420
ATLANTIC								
Germany, West	-	-	-	-	698	-	107	805
Israel	-	-	-	-	-	-	1,139	1,139
Netherlands	-	-	-	-	1,447	-	-	1,447
Norway	-	-	-	-	731	-	152	883
United Kingdom	-	-	-	-	355	-	-	355
Other	-	-	-	-	47	-	94	141
Subtotal	0	0	0	0	3,278	0	1,492	4,770
GULF								
China (Taiwan)	-	-	-	-	-	-	1,234	1,234
Denmark	-	-	-	-	-	-	1,068	1,068
Dominican Rep.	-	-	-	-	116	-	-	116
Ecuador	143	-	-	-	-	-	-	143
Germany, West	-	-	-	-	562	-	773	1,335
Guatemala	-	-	-	-	167	-	-	167
Israel	-	-	-	-	828	1,130	-	1,958
Italy	-	-	-	-	7,738	77	838	8,653
Jamaica	-	-	-	-	133	-	-	133
Japan	-	-	-	-	8,513	2,655	5,758	16,926
Korea	-	-	-	-	556	-	-	556
Netherlands	-	-	-	479	4,220	-	2,739	7,438
Peru	-	-	-	-	123	-	-	123
Poland	-	-	-	-	972	-	-	972
Spain	-	-	-	-	517	-	1,868	2,385
Tunisia	-	-	-	-	147	-	-	147
United Kingdom	-	-	-	-	347	-	-	347
Uruguay	-	-	-	-	902	-	-	902
Venezuela	-	-	-	-	433	-	73	506
Other	-	-	-	-	265	-	-	265
Subtotal	143	0	0	479	26,539	3,862	14,351	45,374
Totals:								
June 1968	143	428	252	569	44,487	3,862	18,823	68,564
July '67-June '68	4,925	28,192	2,791	5,394	563,695	166,029	266,703	1,037,729
July '66-June '67	17,048	41,455	3,944	7,400	487,988	279,662	250,068	1,087,565

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

GRAINS: Inspections for export by ports and areas

June 1968

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES									
Chicago	-	-	-	42	-	6,413	-	885	7,340
Duluth	1,149	-	428	210	90	884	-	91	2,852
Superior	5,069	-	-	-	-	799	-	634	6,502
Toledo	-	-	-	-	-	6,031	-	1,007	7,038
Milwaukee	-	-	-	-	-	176	-	-	176
Carrollton	-	-	-	-	-	183	-	200	383
Zilwaukee	404	-	-	-	-	184	-	163	751
Subtotal	6,622	0	428	252	90	14,670	0	2,980	25,042
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	-	-	0
Philadelphia	493	-	-	-	-	731	-	-	1,224
Baltimore	379	-	-	-	-	2,500	-	94	2,973
Norfolk	538	-	-	-	-	47	-	1,291	1,876
N. Charleston	-	-	-	-	-	-	-	107	107
Subtotal	1,410	0	0	0	0	3,278	0	1,492	6,180
GULF									
New Orleans	3,700	-	-	-	-	7,840	-	2,466	14,006
Destrehan	2,279	-	-	-	-	8,401	507	5,780	16,967
Mobile	1,547	-	-	-	-	161	-	-	1,708
Pascagoula	347	-	-	-	-	1,633	522	2,565	5,067
Port Allen	1,441	143	-	-	-	3,286	303	3,453	8,626
Beaumont	1,580	-	-	-	-	-	-	-	1,580
Port Arthur	137	-	-	-	-	-	-	-	137
Houston	13,536	-	-	-	-	179	2,530	-	16,245
Galveston	2,399	-	-	-	-	-	-	-	2,399
Corpus Christi	676	-	-	-	479	-	-	-	1,155
Brownsville	-	-	-	-	-	-	-	-	0
Myrtle Grove	-	-	-	-	-	5,039	-	871	5,126
Subtotal	27,642	143	0	0	479	26,539	3,862	14,351	73,016
PACIFIC									
Portland, Ore.	5,576	-	-	-	-	-	-	-	5,576
Kalama	1,163	-	-	-	-	-	-	-	1,163
Longview	2,423	-	-	-	-	-	-	-	2,423
Vancouver	855	-	-	-	-	-	-	-	855
Seattle	571	-	-	-	-	-	-	-	571
Tacoma	268	-	-	-	-	-	-	-	268
Long Beach	-	-	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	-	-	0
Sacramento	878	-	-	-	-	-	-	-	878
Astoria	233	-	-	-	-	-	-	-	233
Subtotal	11,967	0	0	0	0	0	0	0	11,967
TOTALS									
June 1968	47,641	143	428	252	569	44,487	3,862	18,823	116,205
Jan.-June '68	331,123	143	9,802	1,221	2,041	280,795	65,065	123,968	814,158
Jan.-June '67	275,789	2,534	17,866	1,981	2,665	215,809	128,443	122,913	768,000

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

1/ Not inspected.

Grains: CCC Dispositions 1/
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Type of disposition	Wheat	Rye	Corn	Oats	Barley	Grain : Sorghum	Soybeans	Flaxseed
DOMESTIC								
By ASCS Commodity Offices								
Nonstorable								
Country Warehouse	67	-	7	-	-	37	8	-
Terminal Warehouse	57	-	223	-	-	-	-	-
Track Sales	670	104	118	438	55	371	4	-
County ASCS Office	2	-	2	2	1	1	-	-
Total Nonstorable	796	104	350	438	56	499	12	-
Storable								
Country Warehouse	174	33	87	226	18	6	165	78
Terminal Warehouse	3,566	1	1	60	1	109	-	905
Track Sales	38	6	-	-	-	-	-	-
County ASCS Office	6	-	-	15	3	2	-	-
Total Storable	3,784	40	88	301	22	117	165	983
Other Domestic Sales	-	-	2	57	-	5	-	-
Donations	-	-	-	5	-	-	-	-
Livestock Feed-County ASCS	-	-	32	-	5	205	-	-
Other Misc. Dispositions	58	20	69	35	-	4	63	3
Total Domestic	4,638	164	539	836	83	740	240	986
EXPORT								
Payment-in-kind	29	-	-	24	-	-	-	-
Barter	-	-	-	-	-	-	-	-
Credit Sales	-	-	-	-	-	-	-	-
Other Sales	18,652	35	-	1,528	-	-	-	-
Donations	4,186	-	1,478	-	-	436	-	-
Total Export	22,867	35	1,478	1,552	0	436	0	0
Total Dispositions:								
This season	27,505	199	2,017	2,388	83	1,176	240	986
Last season	147,216	3,384	22,017	13,974	3,173	37,309	3	7,434

1/ July 1, 1967-June 28, 1968 for wheat, rye, oats, barley and flaxseed; September 1, 1967-June 28, 1968 for soybeans, and October 1, 1967-June 28, 1968 for corn and grain sorghum.
2/ Less than 500 bushels.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

Postage and Fees Paid
 U. S. Department of Agriculture

OFFICIAL BUSINESS

Grains: Yield and production, United States*

Crop	:Total Production (In Thousands):			Yield Per Acre		
	:Indicated:			:Indicated:		
	: July 1, :	1967	: Average	: July 1, :	1967	: Average
	: 1968 :		: 1962-66	: 1968 :		: 1962-66
Corn for grain Bu.	4,452,125	4,722,164	3,862,300	79.7	78.2	68.3
Wheat, all	1,587,646	1,524,349	1,229,893	28.3	25.8	25.8
Winter	1,265,153	1,212,111	967,508	29.4	26.6	26.4
Durum	94,273	63,013	64,467	26.4	22.9	27.9
Other Spring	228,220	249,225	197,917	24.1	23.5	22.7
Oats	888,700	781,867	911,628	50.0	49.0	45.7
Barley	406,030	370,246	398,417	40.6	40.3	37.8
Rye	24,032	24,075	32,670	23.6	22.5	20.5
Flaxseed	23,052	19,931	29,293	10.4	10.0	10.4

* Does not include Alaska and Hawaii.

Grains: Stocks on farms July 1

Crop	: 1968	: 1967	: Average 1962-66
	: 1,000	: 1,000	: 1,000
	: bushels	: bushels	: bushels
Wheat <u>1</u> /	228,471	145,479	107,389
Durum Wheat <u>1</u> /	17,118	18,349	12,965
Rye <u>1</u> /	3,695	3,588	2,456
Corn	1,620,604	1,337,292	1,408,140
Oats <u>1</u> /	203,964	198,940	232,445
Barley <u>1</u> /	70,628	56,974	51,510
Grain Sorghum	94,167		
Flaxseed <u>1</u> /	1,299	1,399	2,055
Soybeans	120,066	84,610	33,342

1/ Old crop.

Crop Reporting Board.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

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WEEKLY
SUMMARY
AND
STATISTICS

July 19, 1968

GRAIN PRICES LOWER

Cash grain markets moved downward again during the week ended July 18 as some additional markets adjusted to a new crop basis. Malting barley led the decline under pressure of the nearby harvest. Most other grains were lower but durum wheat and soybeans were exceptions.

Winter wheat at Southwest markets went down mostly 2-3¢ per bushel when mills were not aggressive buyers and export interest was light. The current tight producer holding was credited with limiting losses. Losses of 3-5¢ were registered for spring wheat as users covered only short-term needs. Excellent prospects for new crop and expected movement of winter wheat from South Dakota weighed against values at Minneapolis. Durum wheat went up 3-5¢ as small terminal stocks and reluctance on the part of producers to sell at current levels forced buyers to advance bids. White wheat at West Coast markets was unchanged to down 2¢. Growers sold fair amounts for immediate shipment but were not anxious to sell for later delivery at discounts of 2-3¢ under bids for immediate delivery. Rye declined 2¢ reflecting lower wheat prices and fairly liberal movement to market.

Corn markets were mostly down 1¢ but at Kansas City moderate arrivals were readily absorbed and steady to 1¢ higher prices were reported at that market. Favorable weather for the new crop caused some selling in the option trade and corn contracts at Chicago went down to new life of contract lows. The oat market was mixed with losses of a cent or two at some points but at Chicago oats gained 2-3¢. The advance there reflected concern over farm holding and weather which might delay the harvest. Malting barley prices were sharply lower at Minneapolis but were relatively firm at other points. Reports that early fields were already swathed in the Red River Valley and a predicted 10 percent increase in production this year over last weighed against values. Grain sorghum prices advanced 3¢ per cwt. at Kansas City reflecting light movement and good demand. At Fort Worth prices declined 1-6¢ due to expected new crop arrivals.

Soybeans held relatively steady at most markets and finished up 1¢ per bushel at main markets. Meal prices were quite firm as some plants were down for maintenance and others closed due to labor difficulties. Oil was slightly higher but producer holding was credited with the advance. Flaxseed held steady at Minneapolis.

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Grains: Export prices basis prompt or 30-day shipment, July 18, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat 1/	Price	Corn : No. 2 : Yellow	Soybeans: No. 2 : Yellow	Barley or Grain Sorghum 2/
	Class				
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.67	-	-	-
Baltimore	No. 2 Soft Red Winter ...	1.35	1.19	-	1.13
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.52	1.19	2.81	1.88
	14% protein	1.61	-	-	-
Pacific Northwest	No. 2 Western White	1.50	-	-	1.11

1/ The export payment rate and certificate cost for wheat on July 18, see table below.

2/ No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Export payment rate and cost of export certificates, July 18, 1968

Coastal Area	Hard Red Spring		Hard Red Winter		Other Classes	
	Payment: rate	Certificate: cost	Payment: rate	Certificate: cost	Payment: rate	Certificate: cost
-- Cents per bushel --						
<u>Gulf Coast</u>						
Thru Aug. 15	0	7	-	21	-	-
Aug. 16-Dec. 31	0	8	-	21	-	-
Thru Dec. 31	-	-	0	-	0	27
<u>East Coast including St. Lawrence and Great Lakes</u>						
Thru Aug. 15	0	10	-	-	-	-
Aug. 16-Dec. 31	0	11	-	-	-	-
Thru Dec. 31	-	-	0	21	0	27
<u>West Coast</u>						
Thru Aug. 15	11	0	0	3	0	*11
Aug. 16-Dec. 31	10	0	0	5	0	*14

*The cost of the export certificate for California for shipment through Dec. 31 was 8¢ per bushel.

The payment rate or subsidy is paid to the exporter when the domestic price of wheat is above the world level and reduces the export price. Conversely, when the domestic price of wheat is below the world level, the exporter must purchase an export certificate which increases the export price.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE July 18, 1968	July 18, 1968	July 11, 1968	July 18, 1967	June 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	134	136-139	138-141	161-162	144
		No. 1 Hard Winter (13% Prot.)	148½	138½	150-151	151-153	164-168	153
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	159	161-164	164-167	188-191	168
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	134	134	136-137	160	142
	Chicago	No. 2 Yellow Hard Winter	145	135	140	138	159	136
		No. 2 Soft Red Winter	145	135	131-132	130-131	149-150	130
	Toledo	No. 2 Soft Red Winter	--	--	125	126	144	127
		No. 2 Soft White	--	--	125	126	144	127
	St. Louis	No. 2 Hard Winter	145	135	141-142	141-143	161-164	139
		No. 2 Soft Red Winter	145	135	129-130	130-133	147-150	126
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	145	143	148	192	155
		No. 1 Dark No. Spring (13% Prot.)	160½	149½	152-154	155-157	192	160
		No. 1 Dark No. Spring (15% Prot.)	166½	155½	167-168	170-171	192	173
		No. 1 H. Amber Durum	161	150	196-198	191-195	194-197	193
	Portland	No. 1 Soft White	144	133	148	148-150	160	160
		No. 1 Hard Winter (Ord. Prot.)	144	133	160	160-161	182	163
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	140	118	119	138	121
RYE	Minneapolis	No. 2	123	113	110-113	112-115	119-124	110
CORN	Kansas City	No. 2 White	--	--	137-144	137-144	142-148	141
		No. 2 Yellow	--	--	119-125	118-124	133-138	123
	Omaha	No. 2 Yellow	--	--	112-120	113-120	127-129	119
	Chicago	No. 2 Yellow	--	--	112	113-114	132	115
		No. 3 Yellow	--	--	107-111	108-112	126-131	112
	Toledo	No. 2 Yellow	--	--	106	105	128	107
	St. Louis	No. 2 Yellow	--	--	114-116	114-117	137-144	117
	Minneapolis	No. 2 Yellow	--	--	108-109	109-110	124-126	111
OATS	Kansas City	No. 2 White	--	--	67-72	68-73	75-84	80
	Chicago	No. 2 Extra Heavy White	--	--	69	66-67	73-74	76
	Toledo	No. 2 Heavy White	--	--	60	60	73	77
	Minneapolis	No. 2 Extra Heavy White	--	--	62-64	63-66	70-73	70
BARLEY	Kansas City	No. 3	104	94	97-109	97-109	103-115	103
	Minneapolis	No. 3 or better Malting (Choice)	107	96	110-118	116-122	128-140	123
		No. 3 or better	107	96	94-104	100-110	118-122	110
	Portland	No. 2 Western 45 lbs.	114	103	107	107-108	118-119	116
	Stockton	No. 2 Western 46 lbs.	120	110	112-114	110-113	123-126	111
	Los Angeles	No. 2 Western 46 lbs.	120	110	121-122	120-121	126-127	118
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	157	190-195	187-192	219-225	197
	Fort Worth	No. 2 Yellow	205	183	220-230	226-231	242-246	228
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	200	243-245	245-247	260-263	246
SOYBEANS	Chicago	No. 1 Yellow	--	--	271	270	285	271
	Toledo	No. 1 Yellow	--	--	263	263	278	264
	Minneapolis	No. 1 Yellow	--	--	263	262	275	262
	Illinois Pts.	No. 1 Yellow	--	--	262-269	260-268	271-275	264
FLAXSEED	Minneapolis	No. 1	316	305	315	315	327	321

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED July 12, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	38,015	60,715	749	3,653	103,132	2,347	* 100,785
Oats	16,989	19,934	6,668	1,602	45,193	19	45,174
Barley	185	1,633	3,945	49	5,812	-	5,812
Rye	4,161	2,967	419	284	7,831	5	7,826
Flaxseed	545	1,552	-	12	2,109	3	2,106
Corn	1,589	35,306	97,785	1,644	136,324	175	136,149
Grain sorghum	73,883	30,108	2,569	778	107,338	100	107,238
Soybeans	5,398	1,009	-	1,155	7,562	65	7,497

*Breakdown by classes: Hard red winter 53,510; Hard red spring 44,217; Soft red winter 1,705; White wheat 801; Durum wheat 309; Other wheat 243.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 12, 1968	July 1 TO		July 12, 1968	July 1 TO	
		July 12, 1968	July 14, 1967		July 12, 1968	July 14, 1967
Wheat	135	635	1,171	19	32	103
Oats	-	-	1,322	6	10	123
Barley	-	-	-	-	-	3
Rye	-	-	-	-	1	7
Flaxseed	-	3	-	1	3	259
OCTOBER 1 TO						
		July 12, 1968	July 14, 1967		July 12, 1968	July 14, 1967
Corn	-	1,479	4,192	145	693	18,181
Grain sorghum	-	436	28,820	4	746	9,335
SEPTEMBER 1 TO						
		July 12, 1968	July 14, 1967		July 12, 1968	July 14, 1967
Soybeans	-	-	3	2	243	3

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	July 12, 1968		July 14, 1967		July 12, 1968		July 14, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,308	130	5,439	227	24,061	1,360	7,324	227
Title I, PL-480 2/	-	389	-	644	739	1,394	12,768	644
Title I, PL-480 3/	859	5	-	-	5,626	4,043	-	-
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	97	-	-	-	751	-
CCC barter 4/	-	-	3,959	-	5,679	50	7,287	-
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	-	-	-	-	2,965	-	-	-
TOTAL	4,167	524	9,495	871	39,070	6,847	28,130	871

- 1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1967- May 1968	July 1966- May 1967
	July 12, 1968	July 5, 1968	July 14, 1967	June 30, 1968	June 30, 1967		
United States	11,164	15,274	13,942	47,641	44,463	712,562	690,847
Canada	10,467	9,534	10,171	38,463	43,473	289,702	494,301
Argentina	538	1,327	634	7,011	10,339	40,831	103,217
Australia	2,908	2,936	6,485	14,416	27,117	233,802	228,101
TOTAL	25,077	29,071	31,232	107,531	125,392	1,276,897	1,516,466

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1967- May 1968	July 1966- May 1967
	June 12, 1968	July 5, 1968	July 14, 1967	June 30, 1968	June 30, 1967		
Wheat	11,164	15,274	13,942	47,641	44,463	654,543	619,915
U.S. wheat flour	Not available weekly					58,019	70,932
Oats	0	0	0	143	1,753	5,362	15,739
Barley	0	47	989	428	3,845	29,052	37,796
Rye	40	90	40	252	258	2,705	4,103
Flaxseed	293	479	22	569	1,004	4,474	6,500
				July 12, 1968	July 14, 1967	Oct. 1967- May 1968	Oct. 1966- May 1967
Corn	10,568	6,928	5,623	57,342	40,222	414,683	322,339
Grain sorghum	479	2,530	5,281	4,341	25,835	118,809	184,837
				July 12, 1968	July 14, 1967	Sept. 1967- May 1968	Sept. 1966- May 1967
Soybeans	3,572	2,170	5,396	23,974	26,847	213,606	208,602

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended July 12, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo	Carroll- ton	New Orleans	Destre- han	Pasca- goula	Port Allen	TOTAL
Japan	148		1,019	815		508	2,490
Canada		204					204
Netherlands					878		878
TOTAL	148	204	1,019	815	878	508	3,572
Sept. 1 '67-July 12 '68							236,917
Sept. 1 '66-July 14 '67							235,869

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

July 1967-June 1968

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS DOLLAR SALES							
CANADIAN							
Algeria	-	-	-	-	944	-	944
Belgium	97	-	41	67	1,175	-	1,380
France	-	-	-	-	804	-	804
Germany, West	381	-	-	-	169	-	550
Italy	227	-	-	-	770	-	997
Malta & Gozo	-	-	-	299	-	-	299
Netherlands	1,924	-	69	1,572	486	-	4,051
Norway	644	-	-	-	-	-	644
United Kingdom	324	-	120	526	-	-	970
LAKES							
Algeria	-	-	-	-	4,775	-	4,775
Belgium	1,188	-	-	-	1,198	-	2,386
France	-	-	-	-	2,415	-	2,415
Germany, West	727	-	-	-	446	-	1,173
Italy	-	-	-	-	2,011	-	2,011
Netherlands	4,123	-	39	-	2,734	-	6,896
Norway	431	-	-	-	-	-	431
Nigeria	123	-	-	-	-	-	123
United Kingdom	78	-	185	178	101	-	542
Venezuela	-	-	-	-	106	-	106
ATLANTIC							
Algeria	-	-	-	-	2,973	-	2,973
Belgium	423	-	19	-	-	-	442
El Salvador	-	-	189	-	-	-	189
Finland	-	-	-	134	-	-	134
France	-	-	-	-	1,628	-	1,628
Germany, West	-	-	91	-	-	-	91
Ireland	-	-	-	269	44	-	313
Italy	-	-	-	-	329	-	329
Netherlands	1,149	-	312	641	309	-	2,411
Norway	345	-	-	-	-	-	345
Portugal	-	-	-	-	466	-	466
United Kingdom	328	-	47	375	-	-	750
Venezuela	82	-	3,365	470	-	260	4,177
GULF							
Angola	-	-	461	-	51	-	512
Arabia	-	274	-	-	37	-	311
Argentina	-	434	-	-	-	-	434
Belgium	331	3,312	-	-	443	-	4,086
Canal Zone	174	-	19	-	6	-	199
China (Taiwan)	-	225	-	-	-	-	225
Cyprus	-	807	-	-	-	-	807
Dominican Rep.	1,252	470	355	-	145	-	2,222
El Salvador	91	-	-	-	-	-	91
France	-	1,070	105	-	-	-	1,175
Germany, West	118	2,223	340	-	-	-	2,681
Israel	-	-	346	-	-	-	346
Italy	-	1,755	-	-	118	-	1,873
Japan	-	2,117	-	-	-	-	2,117
Korea	-	1,846	-	-	-	-	1,846

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination
July 1967-June 1968

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS DOLLAR SALES--Continued							
GULF--Cont'd.							
Netherlands	1,711	21,186	1,647	-	141	-	24,685
Nigeria	212	2,382	108	-	-	-	2,702
Norway	-	125	577	-	-	-	702
Panama	820	-	291	-	39	-	1,150
Philippines	-	-	4	-	-	-	4
Saudi Arabia	-	452	-	-	-	-	452
Surinam	220	-	-	-	-	-	220
Syrian Arab Rep.	-	1,558	-	-	-	-	1,558
Thailand	262	-	-	-	-	-	262
Trinidad	983	1,656	12	-	-	-	2,651
United Kingdom	20	1,484	-	-	-	-	1,504
Venezuela	7,401	3,846	3,692	-	1,040	-	15,979
W.Africa n.e.c.	-	37	96	-	-	-	133
PACIFIC							
Chile	-	657	878	-	-	-	1,535
China (Taiwan)	1,314	7,133	-	1,332	-	-	9,779
El Salvador	1,060	-	-	1,207	-	-	2,267
Hong Kong	750	58	-	222	-	-	1,030
Jamaica	96	-	-	-	-	-	96
Japan	12,634	36,684	159	29,877	772	-	80,126
Korea	147	4,325	-	-	-	-	4,472
Malaysia	132	-	-	-	-	-	132
Okinawa	314	461	-	683	-	-	1,458
Panama	90	71	-	30	8	-	199
Peru	964	-	-	-	-	-	964
Philippines	17,042	907	-	4,020	20	-	21,989
Singapore	603	-	-	-	-	-	603
Syrian Arab Rep.	-	-	-	1,560	-	-	1,560
United Kingdom	-	-	-	63	-	-	63
Venezuela	1,465	-	-	199	78	-	1,742
Subtotal	62,800	97,555	13,567	43,724	26,781	260	244,687
C.C.C. CREDIT							
CANADIAN							
Tunisia	-	-	1,096	-	146	-	1,242
LAKES							
Haiti	411	-	-	-	-	-	411
Tunisia	-	-	-	-	715	-	715
ATLANTIC							
Haiti	299	-	194	-	-	-	493
Poland	-	-	-	-	815	-	815
Tunisia	-	-	287	-	500	-	787
GULF							
Brazil	-	5,678	757	-	-	-	6,435
Lebanon	-	2,320	-	-	-	-	2,320
Pakistan	-	2,054	1,121	-	-	-	3,175
Yugoslavia	-	8,407	1,715	-	-	-	10,122
Subtotal	710	18,459	5,170	0	2,176	0	26,515
BARTER							
LAKES							
Sierra Leone	354	-	-	-	-	-	354

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination
July 1967-June 1968

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<u>BARTER--Continued</u>							
ATLANTIC							
Colombia	-	-	154	103	16	-	273
Ecuador	429	-	-	94	-	-	523
Peru	13	-	31	78	-	-	122
Poland	-	-	-	-	39	-	39
GULF							
Bolivia	-	-	308	-	-	-	308
Brazil	-	18,935	-	-	-	-	18,935
Chile	-	3,044	-	-	-	-	3,044
Colombia	161	2,673	372	-	25	-	3,231
Costa Rica	561	600	266	-	67	-	1,494
Dominican Rep.	189	76	39	-	77	-	381
Ecuador	1,417	-	-	-	-	-	1,417
Guatemala	957	963	146	-	46	-	2,112
Honduras	431	417	126	-	-	-	974
Israel	-	7,026	-	-	-	-	7,026
Jamaica	66	-	-	-	-	-	66
Mozambique	-	92	-	-	-	-	92
Nicaragua	536	240	19	-	-	-	795
Peru	270	7,897	91	-	-	-	8,258
Sierra Leone	72	-	-	-	-	-	72
Tunisia	-	-	806	-	-	-	806
U.A.R. (Egypt)	-	-	864	-	-	-	864
PACIFIC							
China (Taiwan)	142	26	-	6,460	-	-	6,628
Ecuador	-	-	-	51	-	-	51
Guatemala	29	-	-	8	-	-	37
India	-	-	-	9,689	-	-	9,689
Korea	-	-	-	12,464	-	-	12,464
Peru	-	-	-	297	-	-	297
Subtotal	5,627	41,989	3,222	29,244	270	0	80,352
<u>TITLE I (Local Currency)</u>							
CANADIAN							
India	-	-	4,390	1,450	-	-	5,840
Morocco	-	-	3,047	1,275	-	-	4,322
LAKES							
India	-	-	644	810	-	-	1,454
ATLANTIC							
Colombia	-	-	-	115	-	-	115
India	-	-	10,407	3,686	-	-	14,093
Morocco	-	-	1,018	747	661	-	2,426
Pakistan	-	251	8,729	1,512	-	-	10,492
Tunisia	-	-	261	-	256	-	517
GULF							
Afghanistan	-	537	-	-	-	-	537
Colombia	-	1,286	239	-	-	-	1,525
India	-	95,935	36,531	-	-	-	132,466
Morocco	-	-	5,131	-	-	-	5,131
Pakistan	-	23,983	12,695	-	-	-	36,678

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

July 1967-June 1968

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELs							
<u>TITLE I (LOCAL CURRENCY)--Continued</u>							
PACIFIC							
India	-	1,757	595	48,605	-	-	50,957
Korea	-	538	-	6,443	-	-	6,981
Pakistan	-	-	1,905	19,987	-	-	21,892
Subtotal	0	124,287	85,592	84,630	917	0	295,426
<u>TITLE I (LONG-TERM CREDIT)</u>							
LAKES							
Sierra Leone *	97	-	-	-	-	-	97
ATLANTIC							
Brazil	-	-	1,595	-	-	-	1,595
Morocco	-	-	-	683	-	-	683
Tunisia	-	-	665	-	899	-	1,564
GULF							
Brazil	-	18,136	1,820	-	-	-	19,956
Chile	-	894	-	-	-	-	894
Dominican Rep.	227	96	58	-	-	-	381
Israel	-	979	-	-	-	-	979
Jordan	-	272	-	-	-	-	272
Morocco	-	3,001	-	-	-	-	3,001
Paraguay	-	927	-	-	-	-	927
Sierra Leone	103	-	-	-	-	-	103
Tunisia	-	1,814	455	-	-	-	2,269
Uruguay	-	3,387	-	-	-	-	3,387
Subtotal	427	29,506	4,593	683	899	0	36,108
<u>TITLE II (DONATIONS)</u>							
ATLANTIC							
China (Taiwan)	213	-	-	-	-	-	213
Korea	281	-	-	-	-	-	281
Morocco	-	231	-	-	-	-	231
Tunisia	-	-	606	496	-	-	1,102
Turkey	464	-	-	-	-	-	464
GULF							
China (Taiwan)	-	100	-	-	-	-	100
India	-	1,112	171	-	-	-	1,283
Korea	-	1,741	2,555	-	-	-	4,296
Lebanon	-	18	-	-	-	-	18
Morocco	-	5,099	-	-	-	-	5,099
Paraguay	-	1	-	-	-	-	1
Tunisia	-	386	-	-	-	-	386
Turkey	-	259	-	-	-	-	259
PACIFIC							
Korea	-	-	95	-	-	-	95
Subtotal	958	8,947	3,427	496	0	0	13,828
<u>A.I.D.</u>							
ATLANTIC							
India	-	-	-	468	-	-	468
GULF							
Dominican Rep.	-	198	-	-	60	-	258
India	-	113	-	-	-	-	113
W.Africa n.e.c.	-	110	-	-	-	-	110
Subtotal	0	421	0	468	60	0	949
Grand Total	70,522	321,164	115,571	159,245	31,103	260	697,865

* Should be Commercial.

WHEAT: Inspections for export by programs, classes, and country of destination
July 1967-June 1968

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480			AID	TOTAL
				TITLE I		TITLE II		
				LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS		
1,000 BUSHELS								
Afghanistan	-	-	-	537	-	-	-	537
Algeria	8,692	-	-	-	-	-	-	8,692
Angola	512	-	-	-	-	-	-	512
Arabia	311	-	-	-	-	-	-	311
Argentina	434	-	-	-	-	-	-	434
Belgium	8,294	-	-	-	-	-	-	8,294
Bolivia	-	-	308	-	-	-	-	308
Brazil	-	6,435	18,935	-	21,551	-	-	46,921
Canal Zone	199	-	-	-	-	-	-	199
Chile	1,535	-	3,044	-	894	-	-	5,473
China (Taiwan)	10,004	-	6,628	-	-	313	-	16,945
Colombia	-	-	3,504	1,640	-	-	-	5,144
Costa Rica	-	-	1,494	-	-	-	-	1,494
Cyprus	807	-	-	-	-	-	-	807
Dominican Rep.	2,222	-	381	-	381	-	258	3,242
Ecuador	-	-	1,991	-	-	-	-	1,991
El Salvador	2,547	-	-	-	-	-	-	2,547
Finland	134	-	-	-	-	-	-	134
France	6,022	-	-	-	-	-	-	6,022
Germany, West	4,495	-	-	-	-	-	-	4,495
Guatemala	-	-	2,149	-	-	-	-	2,149
Haiti	-	904	-	-	-	-	-	904
Honduras	-	-	974	-	-	-	-	974
Hong Kong	1,030	-	-	-	-	-	-	1,030
India	-	-	9,689	204,810	-	1,283	581	216,363
Ireland	313	-	-	-	-	-	-	313
Israel	346	-	7,026	-	979	-	-	8,351
Italy	5,210	-	-	-	-	-	-	5,210
Jamaica	96	-	66	-	-	-	-	162
Japan	82,243	-	-	-	-	-	-	82,243
Jordan	-	-	-	-	272	-	-	272
Korea	6,318	-	12,464	6,981	-	4,672	-	30,435
Lebanon	-	2,320	-	-	-	18	-	2,338
Malaysia	132	-	-	-	-	-	-	132
Malta - Gozo	299	-	-	-	-	-	-	299
Morocco	-	-	-	11,879	3,684	5,330	-	20,893
Mozambique	-	-	92	-	-	-	-	92
Netherlands	38,043	-	-	-	-	-	-	38,043
Nicaragua	-	-	795	-	-	-	-	795
Nigeria	2,825	-	-	-	-	-	-	2,825
Norway	2,122	-	-	-	-	-	-	2,122
Okinawa	1,458	-	-	-	-	-	-	1,458
Pakistan	-	3,175	-	69,062	-	-	-	72,237
Panama	1,349	-	-	-	-	-	-	1,349
Paraguay	-	-	-	-	927	1	-	928
Peru	964	-	8,677	-	-	-	-	9,641
Philippines	21,993	-	-	-	-	-	-	21,993
Poland	-	815	39	-	-	-	-	854
Portugal	466	-	-	-	-	-	-	466
Saudi Arabia	452	-	-	-	-	-	-	452

(Continued)

WHEAT: Inspections for export by programs, classes, and country of destination
July 1967-June 1968

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480			AID	TOTAL
				TITLE I		TITLE II		
				LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS		
1,000 BUSHELS								
Sierra Leone	-	-	426	-	* 200	-	-	626
Singapore	603	-	-	-	-	-	-	603
Surinam	220	-	-	-	-	-	-	220
Syrian Arab Rep.	3,118	-	-	-	-	-	-	3,118
Thailand	262	-	-	-	-	-	-	262
Trinidad	2,651	-	-	-	-	-	-	2,651
Tunisia	-	2,744	806	517	3,833	1,488	-	9,388
Turkey	-	-	-	-	-	723	-	723
U.A.R. (Egypt)	-	-	864	-	-	-	-	864
United Kingdom	3,829	-	-	-	-	-	-	3,829
Uruguay	-	-	-	-	3,387	-	-	3,387
Venezuela	22,004	-	-	-	-	-	-	22,004
W. Africa n.e.c.	133	-	-	-	-	-	110	243
Yugoslavia	-	10,122	-	-	-	-	-	10,122
GRAND TOTAL	244,687	26,515	80,352	295,426	36,108	13,828	949	697,865

WHEAT: Inspections for export by class								
1,000 BUSHELS								
Hard Red Spring	62,800	710	5,627	0	427	958	0	70,522
Hard Red Winter	97,555	18,459	41,989	124,287	29,506	8,947	421	321,164
Soft Red Winter	13,567	5,170	3,222	85,592	4,593	3,427	0	115,571
White	43,724	0	29,244	84,630	683	496	468	159,245
Durum	26,781	2,176	270	917	899	0	60	31,103
Mixed	260	0	0	0	0	0	0	260
GRAND TOTAL	244,687	26,515	80,352	295,426	36,108	13,828	949	697,865

Based on weekly reports of inspections for export by licensed grain inspectors.
Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

* 97,000 should be dollar sales. This correction was received too late to make the necessary changes in each of the tables to meet the deadline for printing the report.

GRAINS: Inspections for export by coastal areas and country of destination

July 1967-June 1968

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS								
CANADIAN								
Belgium	-	-	-	-	1,363	-	-	1,363
China (Taiwan)	-	-	-	-	-	-	114	114
Germany, West	-	71	-	-	171	-	187	429
Italy	-	-	-	-	42	-	-	42
Netherlands	-	-	206	408	2,062	-	80	2,756
Norway	-	-	155	-	-	-	-	155
Poland	-	202	-	-	-	-	-	202
United Kingdom	-	-	-	-	2,913	-	-	2,913
Unknown	-	-	-	-	187	-	-	187
Subtotal	0	273	1/ 361	408	6,738	0	381	8,161
LAKES								
Belgium	806	102	-	331	5,254	-	171	6,664
Canada	755	707	-	276	31,906	-	21,814	55,458
China (Taiwan)	-	-	-	-	-	-	1,220	1,220
Colombia	-	879	-	-	-	-	-	879
Denmark	-	940	-	-	589	-	-	1,529
France	-	-	-	-	-	-	116	116
Germany, West	-	613	258	1,409	9,822	-	835	12,937
Ireland	-	-	-	-	1,001	-	-	1,001
Italy	425	2,260	-	-	637	-	-	3,322
Japan	-	-	90	-	382	-	11,562	12,034
Lebanon	-	-	-	-	521	-	-	521
Libya	-	552	-	-	-	-	-	552
Netherlands	2,796	208	566	2,381	12,593	-	2,633	21,177
Norway	-	-	214	-	195	-	667	1,076
Poland	-	1,078	-	-	-	-	-	1,078
Spain	-	-	-	-	-	-	2,926	2,926
United Kingdom	-	-	-	-	24,065	-	552	24,617
Subtotal	4,782	7,339	1,128	4,397	86,965	0	42,496	147,107
ATLANTIC								
Belgium	-	-	-	-	3,329	-	494	3,823
Brazil	-	-	-	-	129	-	-	129
China (Taiwan)	-	-	-	-	-	-	1,825	1,825
Ecuador	-	-	-	-	18	-	-	18
Denmark	-	570	-	-	-	-	-	570
France	-	116	-	-	802	-	-	918
Germany, West	-	250	-	-	8,553	-	3,552	12,355
Ghana	-	-	-	-	11	-	-	11
Hong Kong	-	-	-	-	39	-	52	91
Iceland	-	-	-	-	931	-	-	931
India	-	-	-	-	102	-	-	102
Indonesia	-	-	-	-	9	-	-	9
Ireland	-	-	-	-	8,927	-	-	8,927
Israel	-	-	-	-	522	-	1,139	1,661
Italy	-	1,842	-	-	2,212	-	2,393	6,447
Japan	-	-	-	-	140	-	1,473	1,613
Korea	-	-	-	-	140	-	639	779
Netherlands	-	42	-	-	17,399	-	7,186	24,627

(Continued)

GRAINS: Inspections for export by coastal areas and country of destination

July 1967-June 1968-Continued

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS								
ATLANTIC--Cont'd.								
Norway	-	-	-	-	2,072	-	544	2,616
Poland	-	-	-	-	842	-	709	1,551
Portugal	-	-	-	-	1,081	-	-	1,081
Spain	-	-	-	-	11,853	-	3,301	15,154
Tanzania	-	-	-	-	54	-	-	54
Tunisia	-	-	-	-	99	-	-	99
Turkey	-	-	-	-	16	-	-	16
United Kingdom	-	-	-	-	22,577	-	2,140	24,717
Venezuela	-	-	-	-	-	-	1,064	1,064
Vietnam	-	-	-	-	122	-	-	122
Subtotal	0	2,820	0	0	81,979	0	26,511	111,310
GULF								
Barbados	-	-	-	-	9	-	-	9
Belgium	-	-	-	-	11,430	9,322	1,752	22,504
Brazil	-	-	-	-	53	81	-	134
Canada	-	-	-	-	-	488	-	488
Canary Is.	-	-	-	-	2,246	54	-	2,300
Ceylon	-	-	-	-	207	-	-	207
Chile	-	-	-	-	2,502	-	-	2,502
China (Taiwan)	-	-	-	-	79	-	7,753	7,832
Colombia	-	-	-	-	66	20	-	86
Congo	-	-	-	-	-	53	-	53
Costa Rica	-	-	-	-	119	-	-	119
Cyprus	-	-	-	-	91	-	-	91
Denmark	-	-	-	-	79	-	14,885	14,964
Dominican Rep.	-	-	-	-	278	-	-	278
Ecuador	143	-	-	-	-	-	-	143
Germany, West	-	-	353	-	25,811	4,262	18,669	49,095
Greece	-	-	-	-	8,292	-	-	8,292
Guatemala	-	-	-	-	916	-	-	916
Honduras	-	-	-	-	65	-	-	65
Hong Kong	-	-	-	-	79	-	3	82
India	-	-	-	-	3,122	36,040	-	39,162
Ireland	-	-	-	-	1,192	-	-	1,192
Israel	-	-	-	-	6,817	14,803	7,195	28,815
Italy	-	137	-	-	72,249	77	12,283	84,746
Jamaica	-	-	-	-	1,302	-	-	1,302
Japan	-	-	-	-	85,955	60,132	61,125	207,212
Korea	-	-	-	-	1,920	-	-	1,920
Lebanon	-	-	-	-	306	-	-	306
Malta & Gozo	-	-	-	-	-	45	-	45
Manila	-	-	-	-	-	73	-	73
Morocco	-	-	-	-	74	-	-	74
Netherlands	-	100	756	589	110,924	16,066	44,038	172,473
Nicaragua	-	-	-	-	51	-	-	51
Norway	-	-	-	-	-	3,984	5,044	9,028
Okinawa	-	-	-	-	-	-	73	73
Panama	-	-	-	-	136	64	-	200

(Continued)

GRAINS: Inspections for export by coastal areas and country of destination

July 1967-June 1968-Continued

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
GULF--Cont'd.								
Peru	-	-	-	-	367	-	-	367
Philippines	-	-	-	-	186	-	2	188
Poland	-	-	-	-	7,469	2,403	547	10,419
Portugal	-	-	-	-	2,302	300	-	2,602
Saudi Arabia	-	-	-	-	16	-	-	16
Senegal	-	-	-	-	-	249	-	249
Spain	-	-	-	-	27,289	1,251	23,822	52,362
Surinam	-	-	-	-	118	-	-	118
Tanzania	-	-	-	-	9	3	-	12
Trinidad	-	-	-	-	1,473	-	-	1,473
Tunisia	-	-	-	-	457	41	-	498
Turkey	-	-	-	-	11	-	-	11
United Kingdom	-	-	-	-	6,292	656	-	6,948
Uruguay	-	-	-	-	2,520	-	-	2,520
Venezuela	-	-	-	-	815	-	124	939
Vietnam	-	-	-	-	932	-	-	932
C. Africa Rep.	-	-	-	-	-	7	-	7
W. Africa n.e.c.	-	-	-	-	-	27	-	27
Other	-	-	-	-	153	129	-	282
Ethiopia	-	-	-	-	-	60	-	60
Subtotal	143	237	1,109	589	386,779	150,690	197,315	736,862
PACIFIC								
China (Taiwan)	-	327	-	-	-	-	-	327
Germany, West	-	117	249	-	-	-	-	366
Italy	-	4,158	-	-	-	-	-	4,158
Japan	-	5,489	-	-	1,234	15,339	-	22,062
Korea	-	6,617	-	-	-	-	-	6,617
Libya	-	658	-	-	-	-	-	658
Netherlands	-	147	-	-	-	-	-	147
Okinawa	-	10	-	-	-	-	-	10
Subtotal	0	17,523	249	0	1,234	15,339	0	34,345
Total 1967-68	4,925	28,192	1/2,847	5,394	563,695	166,029	266,703	1,037,785
Total 1966-67	17,048	41,455	3,944	7,400	487,988	279,662	250,068	1,087,565

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

1/ Includes 56,000 bushels of U. S. rye shipped from stocks stored in Canada.

WHEAT: Inspections for export by classes, 1920-68

Year beginning July	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
1920-21	10,081	132,701	34,281	1,183	4,872	95,161	278,279
1921-22	20,145	78,477	18,998	758	8,697	61,857	188,932
1922-23	8,718	51,658	20,846	13,602	12,271	25,047	132,142
1923-24	1,022	19,640	9,810	18,653	4,908	5,435	59,468
1924-25	16,760	90,840	6,944	10,063	5,945	9,386	139,938
1925-26	3,338	7,358	2,282	16,914	4,170	5,944	40,006
1926-27	1,829	66,874	29,980	26,615	611	1,398	127,307
1927-28	5,209	41,603	9,915	28,150	3,496	1,874	90,247
1928-29	1,766	30,660	2,782	14,710	1,045	1,473	52,436
1929-30	1,490	49,290	2,547	17,527	360	751	71,965
1930-31	462	44,328	2,495	13,292	712	192	61,481
1931-32	29	72,017	2,125	13,895	1,432	217	89,715
1932-33	23	16,188	1	2,022	1,391	40	19,665
1933-34	11	1,484	70	17,786	-	-	19,351
1934-35	-	208	10	2,719	-	19	2,956
1935-36	-	42	37	65	-	49	193
1936-37	-	369	49	2,695	-	87	3,200
1937-38	1,158	54,758	2,900	11,991	-	773	71,580
1938-39	2,966	57,846	2,189	19,123	1,765	8	83,897
1939-40	2,090	14,058	933	5,209	510	65	22,865
1940-41	130	1,384	-	7,138	300	-	8,952
1941-42	720	259	3	675	1,049	-	2,706
1942-43	-	311	-	26	-	-	337
1943-44	-	683	-	97	-	-	780
1944-45	18,798	19,093	2,791	-	-	-	40,682
1945-46	48,671	175,483	13,142	27,300	-	407	265,003
1946-47	26,102	123,185	6,791	29,447	921	6,719	193,165
1947-48	31,333	191,668	17,270	30,174	8,441	24,169	303,055
1948-49	44,187	212,943	27,982	38,702	2,537	46,397	372,748
1949-50	17,100	138,091	29,558	52,965	1,050	8,282	247,046
1950-51	37,878	147,899	29,736	71,392	8,160	3,715	298,780
1951-52	84,541	201,654	22,205	95,860	13,678	2,321	420,259
1952-53	10,828	151,892	38,278	67,025	3,075	54	271,152
1953-54	8,682	49,497	54,055	66,715	41	2,176	181,166
1954-55	22,250	87,905	58,949	52,273	-	2,024	223,401
1955-56	23,088	112,779	65,000	74,319	239	5,787	281,212
1956-57	26,478	182,361	49,613	174,513	10,579	29,414	472,958
1957-58	27,947	147,534	23,734	110,908	293	17,308	327,724
1958-59	31,999	193,946	39,655	92,401	-	3,393	361,394
1959-60	35,744	216,373	36,973	123,033	-	766	412,889
1960-61	25,334	348,325	51,819	132,526	5,256	2,439	565,699
1961-62	29,101	396,117	52,375	112,105	15,878	1,777	607,353
1962-63	25,270	342,968	36,569	113,512	3,314	12,405	534,038
1963-64	46,329	472,897	72,631	128,113	27,871	3,222	751,063
1964-65	20,293	443,281	67,662	106,423	9,301	1,815	648,775
1965-66	83,456	530,300	47,211	101,444	33,852	492	796,755
1966-67	117,826	305,580	67,689	130,140	47,144	1,246	669,625
1967-68	70,522	321,164	115,571	159,245	31,103	260	697,865

U. S. WHEAT: INSPECTIONS FOR EXPORT,

July 1967-

PORTS	HARD RED SPRING				DURUM				HARD RED WINTER			
	No. 1	No. 2	ALL OTHER	TOTAL	No. 1	No. 2	ALL OTHER	TOTAL	No. 1	No. 2	ALL OTHER	TOTAL
1,000 BUSHELS												
CANADIAN PORTS												
Baie Comeau	-	994	21	1,015	-	-	49	49	-	-	-	0
Montreal	-	411	-	411	-	-	798	798	-	-	-	0
Port Cartier	-	700	-	700	-	-	1,582	1,582	-	-	-	0
Quebec City	-	430	-	430	-	42	455	497	-	-	-	0
Three Rivers	-	1,041	-	1,041	-	288	1,280	1,568	-	-	-	0
Canadian Total	0	3,576	21	3,597	0	330	4,164	4,494	0	0	0	0
LAKES (OVERSEAS)												
Chicago	-	-	-	0	-	-	-	0	-	-	-	0
Duluth	-	1,086	-	1,086	-	107	1,704	1,811	-	-	-	0
Superior	-	6,035	411	6,446	101	-	12,589	12,690	-	-	-	0
Toledo	-	-	-	0	-	-	-	0	-	-	-	0
Lake Total	0	7,121	411	7,532	101	107	14,293	14,501	0	0	0	0
ATLANTIC PORTS												
Portland, Maine	-	82	585	667	-	-	-	0	-	-	-	0
Albany	-	-	-	0	-	16	6	22	-	482	-	482
Philadelphia	-	365	-	365	-	-	707	707	-	-	-	0
Baltimore	-	223	476	699	-	-	-	0	-	-	-	0
Norfolk	-	2,051	115	2,166	-	-	8,206	8,206	-	-	-	0
N. Charleston	-	-	129	129	-	-	-	0	-	-	-	0
Atlantic Total	0	2,721	1,305	4,026	0	16	8,919	8,935	0	482	0	482
GULF PORTS												
New Orleans	-	12,172	-	12,172	-	709	418	1,127	1,092	12,303	-	13,395
Destrehan	-	413	-	413	-	-	638	638	86	22,414	69	22,569
Mobile	-	1,527	37	1,564	-	-	81	81	505	1,151	-	1,656
Pascagoula	-	-	-	0	-	-	-	0	61	4,122	-	4,183
Port Allen	-	1,294	-	1,294	-	-	41	41	472	20,369	-	20,841
Beaumont	-	1,035	-	1,035	-	179	54	233	1,864	38,780	-	40,644
Port Arthur	-	270	-	270	-	38	77	115	-	6,338	-	6,338
Houston	-	345	-	345	-	-	60	60	1,889	131,485	375	133,749
Galveston	-	1,492	-	1,492	-	-	-	0	54	17,277	-	17,331
Corpus Christi	-	-	-	0	-	-	-	0	-	7,359	-	7,359
Gulf Total	0	18,548	37	18,585	0	926	1,369	2,295	6,023	261,598	444	268,065
PACIFIC PORTS												
Portland, Ore.	151	25,081	-	25,232	115	763	-	878	1,406	21,854	-	23,260
Kalama	-	1,567	-	1,567	-	-	-	0	1,010	3,898	-	4,908
Longview	164	1,027	-	1,191	-	-	-	0	922	7,193	-	8,115
Vancouver	201	2,265	-	2,466	-	-	-	0	217	1,545	-	1,762
Seattle	-	4,791	-	4,791	-	-	-	0	4,805	3,703	-	8,508
Tacoma	-	-	-	0	-	-	-	0	346	4,073	-	4,419
Astoria	-	1,535	-	1,535	-	-	-	0	548	1,097	-	1,645
Stockton	-	-	-	0	-	-	-	0	-	-	-	0
Sacramento	-	-	-	0	-	-	-	0	-	-	-	0
Pacific Total	516	36,266	0	36,782	115	763	0	878	9,254	43,363	0	52,617
TOTALS												
July '67-June '68	516	68,232	1,774	70,522	216	2,142	28,745	31,103	15,277	305,443	444	321,164
1/ July '66-June '67	618	64,646	52,443	117,707	205	1,116	45,901	47,222	46,069	256,838	1,967	304,874
1/ July '65-June '66	123	55,690	27,687	83,500	113	2,927	31,008	34,048	51,073	479,722	209	531,004

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

1/ Does not include shipments from Canada.

BY CLASSES AND GRADES, BY PORTS

June 1968

SOFT RED WINTER				WHITE				MIXED				TOTAL (All classes)
No. 1	No. 2	ALL OTHER	TOTAL	No. 1	No. 2	ALL OTHER	TOTAL	No. 1	No. 2	ALL OTHER	TOTAL	
1,000 BUSHELS												
3,387	-	-	3,387	690	915	-	1,605	-	-	-	0	6,056
315	-	-	315	67	92	-	159	-	-	-	0	1,683
609	177	-	786	711	372	-	1,083	-	-	-	0	4,151
1,881	342	-	2,223	1,441	650	-	2,091	-	-	-	0	5,241
580	1,472	-	2,052	223	-	28	251	-	-	-	0	4,912
6,772	1,991	0	8,763	3,132	2,029	28	5,189	0	0	0	0	22,043
-	87	-	87	-	-	-	0	-	-	-	0	87
-	-	-	0	-	-	-	0	-	-	-	0	2,897
-	-	-	0	-	-	-	0	-	-	-	0	19,136
124	657	-	781	603	382	3	988	-	-	-	0	1,769
124	744	0	868	603	382	3	988	0	0	0	0	23,889
-	-	-	0	-	-	-	0	-	-	-	0	667
-	3,068	-	3,068	-	3,003	-	3,003	-	-	204	204	6,779
2,287	6,783	30	9,100	183	587	-	770	-	-	56	56	10,998
1,795	6,353	116	8,264	-	3,281	-	3,281	-	-	-	0	12,244
2,696	4,641	30	7,367	953	1,864	-	2,817	-	-	-	0	20,556
-	171	-	171	-	-	-	0	-	-	-	0	300
6,778	21,016	176	27,970	1,136	8,735	0	9,871	0	0	260	260	51,544
8,648	16,184	-	24,832	-	-	-	0	-	-	-	0	51,526
2,798	23,149	-	25,947	-	-	-	0	-	-	-	0	49,567
428	1,414	-	1,842	-	-	-	0	-	-	-	0	5,143
114	7,867	-	7,981	-	-	-	0	-	-	-	0	12,164
10,494	2,913	-	13,407	-	-	-	0	-	-	-	0	35,583
-	-	-	0	-	-	-	0	-	-	-	0	41,912
54	29	-	83	-	-	-	0	-	-	-	0	6,806
-	121	-	121	-	-	-	0	-	-	-	0	134,275
-	66	59	125	-	-	-	0	-	-	-	0	18,948
-	-	-	0	-	-	-	0	-	-	-	0	7,359
22,536	51,743	59	74,338	0	0	0	0	0	0	0	0	363,283
-	-	-	0	34,030	14,474	-	48,504	-	-	-	0	97,874
-	-	-	0	18,612	5,706	-	24,318	-	-	-	0	30,793
-	-	-	0	21,909	1,228	-	23,137	-	-	-	0	32,443
-	-	-	0	15,685	568	-	16,253	-	-	-	0	20,481
-	-	-	0	21,255	1,539	-	22,794	-	-	-	0	36,093
-	-	-	0	7,300	828	-	8,128	-	-	-	0	12,547
-	-	-	0	-	-	-	0	-	-	-	0	3,180
-	582	-	582	63	-	-	63	-	-	-	0	645
1,451	1,599	-	3,050	-	-	-	0	-	-	-	0	3,050
1,451	2,181	0	3,632	118,854	24,343	0	143,197	0	0	0	0	237,106
37,661	77,675	235	115,571	123,725	35,489	31	159,245	0	0	260	260	697,865
17,396	49,447	1,055	67,898	111,376	17,980	378	129,734	639	607	0	1,246	668,681
18,620	28,979	32	47,631	87,374	14,130	151	101,655	460	32	0	492	798,330

U. S. RYE, FLAXSEED, BARLEY, AND OATS:

July 1967-

PORTS	RYE					FLAXSEED		
	No. 1	No. 2	No. 3	No. 4	TOTAL	No. 1	No. 2	TOTAL
1,000 BUSHELS								
LAKE PORTS								
Duluth	206	727	-	-	933	1,101	-	1,101
Superior	96	362	-	-	458	2,500	1,204	3,704
Chicago	-	42	-	-	42	-	-	0
Saginaw	-	-	-	-	0	-	-	0
Carrollton	-	-	-	-	0	-	-	0
Milwaukee	-	-	-	-	0	-	-	0
Toledo	-	-	-	-	0	-	-	0
Buffalo	-	-	-	-	0	-	-	0
Lake Ports Total	302	1,131	0	0	1,433	3,601	1,204	4,805
ATLANTIC PORTS								
Portland, Maine	-	-	-	-	0	-	-	0
Boston	-	-	-	-	0	-	-	0
Albany	-	-	-	-	0	-	-	0
New York	-	-	-	-	0	-	-	0
Philadelphia	-	-	-	-	0	-	-	0
Baltimore	-	-	-	-	0	-	-	0
Norfolk	-	-	-	-	0	-	-	0
Atlantic Ports Total	0	0	0	0	0	0	0	0
GULF PORTS								
New Orleans	435	-	-	-	435	-	-	0
Destrehan	284	159	-	-	443	-	-	0
Port Allen	-	231	-	-	231	-	-	0
Corpus Christi	-	-	-	-	0	478	111	589
Houston	-	-	-	-	0	-	-	0
Galveston	-	-	-	-	0	-	-	0
Myrtle Grove	-	-	-	-	0	-	-	0
Gulf Ports Total	719	390	0	0	1,109	478	111	589
PACIFIC PORTS								
Portland, Oregon	38	-	-	-	38	-	-	0
Longview	50	-	-	-	50	-	-	0
Vancouver	-	-	-	-	0	-	-	0
Seattle	104	57	-	-	161	-	-	0
Tacoma	-	-	-	-	0	-	-	0
Stockton	-	-	-	-	0	-	-	0
Sacramento	-	-	-	-	0	-	-	0
San Francisco	-	-	-	-	0	-	-	0
Pacific Ports Total	192	57	0	0	249	0	0	0
TOTALS								
July '67-June '68	1,213	1,578	0	0	2,791	4,079	1,315	5,394
July '66-June '67	1,574	2,370	0	0	3,944	5,645	1,320	<u>1/</u> 7,400
July '65-June '66	936	2,732	0	34	3,702	4,377	321	4,698

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

1/ Includes 435,000 bu. sample grade

2/ Not inspected.

INSPECTIONS FOR EXPORT, BY GRADES, BY PORTS

June 1968

BARLEY						OATS				
No. 1	No. 2	No. 3	No. 4	No. 5	TOTAL	No. 1	No. 2	No. 3	No. 4	TOTAL
1,000 BUSHELS										
-	-	3,880	-	344	4,224	-	1,540	-	-	1,540
-	552	1,729	-	295	2,576	-	3,242	-	-	3,242
-	-	-	-	-	0	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
-	597	-	-	215	812	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
0	1,149	5,609	0	854	7,612	0	4,782	0	0	4,782
-	-	-	-	-	0	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
221	748	-	-	-	969	-	-	-	-	0
90	324	-	-	-	414	-	-	-	-	0
832	603	2	-	-	1,437	-	-	-	-	0
1,143	1,675	2	0	0	2,820	0	0	0	0	0
-	-	-	-	-	0	-	-	-	-	0
-	100	-	-	-	100	-	-	-	-	0
-	-	-	-	-	0	-	143	-	-	143
-	-	-	-	-	0	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
-	-	-	-	-	2/ 137	-	-	-	-	0
0	100	0	0	0	237	0	143	0	0	143
577	8,518	-	-	-	9,095	-	-	-	-	0
599	3,081	-	-	-	3,680	-	-	-	-	0
961	635	-	-	-	1,596	-	-	-	-	0
-	-	-	-	-	0	-	-	-	-	0
20	-	-	-	-	20	-	-	-	-	0
10	417	-	-	-	427	-	-	-	-	0
-	2,666	-	-	-	2,666	-	-	-	-	0
-	39	-	-	-	39	-	-	-	-	0
2,167	15,356	0	0	0	17,523	0	0	0	0	0
3,310	18,280	5,611	0	854	28,192	0	4,925	0	0	4,925
9,649	15,471	14,109	16	2,210	41,455	376	16,672	0	0	17,048
16,561	21,231	29,039	672	2,901	70,404	19	33,988	123	0	34,130

Grains: CCC-owned stocks by States, preliminary, June 30, 1968

STATE	Wheat	Corn	Rye	Oats	STATE	Barley	Grain Sorghum	Soybeans	Flaxseed
		--Bushels--					--Bushels--		
Alabama					Alabama				
Arizona					Arizona		603,248		
Arkansas	155,443				Arkansas		15,819		
California	127,836				California	29,962	1,794,089		
Colorado	252,692	453,766	991		Colorado		769,221		
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia	16,354				Georgia				
Idaho	25,181			966	Idaho				
Illinois	162,363	10,698,600			Illinois			544,923	1,524
Indiana	37,869	7,636,186			Indiana			100,082	
Iowa	767,027	32,565,491	43,524	1,306,720	Iowa	146,908	900,449	3,320,685	
Kansas	20,517,329	7,715,643	286,795	11,407	Kansas	3,983	17,427,176	51,873	
Kentucky	3,705				Kentucky				
Louisiana	157,962	76,533			Louisiana				
Maine					Maine				
Maryland	1,233,130	402,106			Maryland				
Massachusetts					Massachusetts				
Michigan	21,275	3,230,948	22,028		Michigan				
Minnesota	14,579,081	11,438,517	1,925,968	17,016,235	Minnesota	966,456		2,067,689	899,738
Mississippi	1,959				Mississippi		16,455		
Missouri	6,302,189	11,002,079	126,091	10,854	Missouri	2,230	4,063,269	748,337	
Montana	2,095,837		53,208	188,576	Montana	358,960			5,228
Nebraska	4,710,393	33,837,249	188,600	282,028	Nebraska	34,054	67,864,943	282,162	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico	315,928				New Mexico		1,305,805		
New York	4,113,207		3,801	1,216,433	New York				
North Carolina	408	23,391			North Carolina				
North Dakota	14,118,233	597,704	2,642,675	8,785,545	North Dakota	1,931,294		1,754	167,728
Ohio	261,014	4,258,007		4,485	Ohio			84,997	
Oklahoma	6,221,945			80,913	Oklahoma	1,252	1,862,120		
Oregon	2,410,410				Oregon	3,864			
Pennsylvania	224,618				Pennsylvania				
Rhode Island					Rhode Island				
South Carolina		11,465			South Carolina				
South Dakota	5,457,877	10,540,719	1,235,154	9,019,138	South Dakota	1,695,032	953,022	22,606	158,332
Tennessee					Tennessee				
Texas	7,827,859	161,373		505,429	Texas	13,387	92,721,314		
Utah					Utah		33,896		
Vermont					Vermont				
Virginia	714				Virginia				
Washington	2,991,277			318,697	Washington				
West Virginia					West Virginia				
Wisconsin	5,211,394	934,475	768,646	5,817,855	Wisconsin	547,616		5,371	835,911
Wyoming			1,178		Wyoming				
All other positions	2,030,684	346,877	2/-165,643	425,426	All other positions	2/-56,126	1,282,916	251,434	2/-352,097
TOTAL 1/	102,353,193	135,931,129	7,133,016	44,990,807	TOTAL	5,678,872	191,613,742	7,481,913	1,716,364

1/ Wheat total includes 963,709 bushels purchased under Commodity Export Program for disposition under Title II, PL-480.

2/ Credit due to unrecorded loan acquisition documents for 48,470 bushels of barley, 337,804 bushels of rye, 356,169 bushels of flaxseed. Documents will be recorded and reported on final IM-13R report.

ASCS - IMD

GRAINS: Quantity outstanding under price-support resale loans by States, June 30, 1968
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

STATE	WHEAT			CORN			OATS			BARLEY			GRAIN SORGHUM			SOYBEANS	
	1967	1966	1965	1964	1966	1965	1967	1966	1965	1967	1966	1965	1966	1965	1964	1966	1965
Arkansas	36	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-	78
California	117	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Colorado	5,661	1,085	154	272	10	-	-	26	-	-	-	-	2	-	2/	-	-
Delaware	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Georgia	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Idaho	1,822	298	270	143	-	-	1	-	-	17	27	-	-	-	-	-	-
Illinois	158	-	-	-	-	655	-	-	-	-	-	-	-	-	-	-	493
Indiana	138	-	-	-	-	732	-	-	-	-	-	-	-	-	-	-	191
Iowa	16	-	-	-	-	404	-	-	-	-	-	-	-	-	-	-	-
						20,867	237	120	75	4	1	10	24	31	10,385		
Kansas	25,931	1,916	726	1,461	703	576	7	4	2	-	4	199	194	118	163		
Kentucky	5	-	-	-	-	-	-	-	-	-	-	-	-	-	9		
Maryland	42	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Michigan	717	44	-	-	448	328	6	-	4	-	-	-	-	-	-	27	
Minnesota	1,689	920	641	496	28,571	9,313	1,754	4,075	5,517	1,314	1,218	-	-	-	5	8,301	
Missouri	655	-	-	-	1,751	1,103	-	-	-	4	-	-	-	-	12	787	
Montana	9,839	5,361	3,571	2,323	-	-	9	98	127	543	650	189	-	-	-	-	
Nebraska	15,776	2,765	853	2,130	26,861	12,373	107	56	109	13	5	2	2,527	5,597	4,779	910	
Nevada	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Jersey	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Mexico	428	3	7	-	-	-	-	-	-	-	-	-	44	29	6	-	-
New York	137	-	-	-	-	-	8	-	-	-	-	-	-	-	-	-	-
North Carolina	12	-	-	-	-	-	-	-	-	2	-	-	-	-	-	-	-
North Dakota	13,875	8,395	5,378	6,850	368	125	1,022	2,472	3,895	4,751	2,344	1,334	-	-	-	265	
Ohio	779	41	6	3	762	299	3	1	2/	-	1	-	-	-	-	194	
Oklahoma	3,947	148	4	6	-	-	-	2/	19	-	-	-	-	-	-	-	2/
Oregon	1,261	161	153	103	-	-	281	2	-	151	22	25	-	-	-	-	-
Pennsylvania	52	1	-	-	-	-	1	-	-	2/	1	-	-	-	-	-	-
South Dakota	13,582	3,544	2,176	2,758	3,852	1,380	4,303	2,024	5,026	502	235	132	61	88	56	333	
Tennessee	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Texas	2,331	-	-	-	-	-	2	-	-	-	-	-	38	-	-	-	-
Utah	146	-	-	-	-	-	-	-	-	29	-	-	-	-	-	-	-
Virginia	31	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	
Washington	3,596	341	268	10	-	-	-	1	-	69	28	-	-	-	-	-	-
Wisconsin	9	-	-	-	480	216	259	70	46	7	-	-	-	-	-	123	
Wyoming	432	48	25	112	-	-	4	-	5	26	1	6	-	-	-	-	-
Total	103,245	25,071	14,232	16,667	122,483	49,092	8,006	8,949	14,825	9,610	4,522	2,375	2,903	5,943	5,007	22,260	

1/ 1967 Reseal-Extd. shows Texas 70,209 cwt.

2/ Less than 500 bushels.

ASCS

Soybeans: Quantity put under loan, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1967-CROP SOYBEANS			BU. <input checked="" type="checkbox"/>	June 30, 1968			
		CWT. <input type="checkbox"/>							
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	1,239,455	124,353	846,417	970,770	Alabama		37,721	230,964	268,685
Arizona					Arizona				
Arkansas	34,318,519	18,654,262	2,125,315	20,779,577	Arkansas		12,380,143	1,158,799	13,538,942
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware	20,813		4,731	4,731	Delaware			16,082	16,082
Florida	146,275		125,100	125,100	Florida			21,175	21,175
Georgia	1,307,614	177,841	614,653	792,494	Georgia		144,161	370,959	515,120
Idaho					Idaho				
Illinois	27,145,955	1,905,993	3,325,353	5,231,346	Illinois	74,236	14,430,973	7,409,400	21,840,373
Indiana	5,488,357	403,198	937,629	1,340,827	Indiana	405	1,852,342	2,294,783	4,147,125
Iowa	50,300,065	3,430,102	5,529,891	8,959,993	Iowa	71,953	18,747,145	22,520,974	41,268,119
Kansas	1,616,296	473,732	247,394	721,126	Kansas		589,738	305,432	895,170
Kentucky	517,353	42,867	205,864	248,731	Kentucky		25,511	243,111	268,622
Louisiana	2,509,033	847,692	1,017,474	1,865,166	Louisiana	11,000	191,745	441,122	632,867
Maine					Maine				
Maryland	22,006		20,286	20,286	Maryland			1,720	1,720
Massachusetts					Massachusetts				
Michigan	686,914	34,749	117,264	152,013	Michigan		209,846	325,055	534,901
Minnesota	29,780,087	1,684,038	2,529,309	4,213,347	Minnesota	34,881	10,189,291	15,338,042	25,527,333
Mississippi	7,716,701	2,059,715	2,152,686	4,212,401	Mississippi	2,706	2,458,719	1,042,875	3,501,594
Missouri	13,827,130	3,023,463	2,417,511	5,440,974	Missouri	4,045	5,684,323	2,697,788	8,382,111
Montana					Montana				
Nebraska	2,781,161	413,535	303,360	716,895	Nebraska		951,786	1,112,480	2,064,266
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	13,811		8,580	8,580	New Jersey			5,231	5,231
New Mexico	26,534	2,918	4,500	7,418	New Mexico		17,459	1,657	19,116
New York	489		390	390	New York			99	99
North Carolina	2,120,979	69,269	902,124	971,393	North Carolina		229,598	919,988	1,149,586
North Dakota	1,118,572	210,332	293,449	503,781	North Dakota		149,436	465,355	614,791
Ohio	5,785,930	329,164	735,979	1,065,143	Ohio	990	2,148,739	2,571,058	4,719,797
Oklahoma	402,824	125,689	70,123	195,812	Oklahoma		165,774	41,238	207,012
Oregon					Oregon				
Pennsylvania	1,860		1,000	1,000	Pennsylvania			860	860
Rhode Island					Rhode Island				
South Carolina	2,908,791	445,890	1,538,494	1,984,384	South Carolina	118	432,354	491,935	924,289
South Dakota	837,405	43,390	112,842	156,232	South Dakota		152,835	528,338	681,173
Tennessee	1,220,082	114,573	376,214	490,787	Tennessee		254,048	475,247	729,295
Texas	2,531,871	131,767	54,779	186,546	Texas		2,296,971	48,354	2,345,325
Utah					Utah				
Vermont					Vermont				
Virginia	180,473		123,067	123,067	Virginia	300		57,106	57,106
Washington					Washington				
West Virginia					West Virginia				
Wisconsin	382,244	3,304	57,756	61,060	Wisconsin	6,780	53,736	260,668	314,404
Wyoming					Wyoming				
TOTAL	196,955,599	34,751,836	26,799,534	61,551,370	TOTAL	212,414	73,794,394	61,397,895	135,192,289

Grains: Price support activities as of June 30, 1968 and 1967
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grains	Quantity:	Loan	Quantity:	Quantity:	Quantities remaining under resale-extd.				
	put under:	quantity	delivered:	purchased	loans as of June 30, 1968				
	loan	repaid			1967 :	1966 :	1965 :	1964 :	1963 :
<u>1967-crop</u>									
Wheat	270,055	104,499	3,223	216	103,245	25,071	14,232	16,667	1/
Rye	2,248	133	868	185	1/	1/	1/	1/	1/
Corn	438,684	49,125	746	42	-	122,483	49,092	48,255	1/
Oats	36,328	13,158	80	2	8,006	8,949	14,825	1/	1/
Barley	46,614	16,360	158	9	9,610	4,522	2,375	1/	1/
Grain Sorghum	35,625	12,424	1	-	70	2,903	5,943	5,007	1/
Soybeans	196,956	61,551	212	2/	-	22,260	1/	1/	1/
Flaxseed	2,699	1,186	379	2/	-	1/	1/	1/	1/
<u>Quantities remaining under resale</u>									
<u>loans as of June 30, 1967</u>									
	1966 :	1965 :	1964 :	1963 :	1962				
	crop :	crop :	crop :	crop :	crop :				
<u>1966-crop</u>									
Wheat	132,359	97,352	136	2/	20,180	16,764	20,285	1,385	1/
Rye	2,174	697	1,134	175	1/	1/	1/	1/	1/
Corn	242,382	39,772	45	2/	-	54,441	52,870	788	184
Oats	22,577	9,994	114	4	5,255	18,872	3,499	1/	1/
Barley	16,353	8,825	7	2/	2,677	2,813	468	1/	1/
Grain Sorghum	15,424	8,503	1	0	-	7,007	5,701	115	1/
Soybeans	150,270	75,111	30	2/	1/	1/	1/	1/	1/
Flaxseed	1,882	909	538	9	1/	1/	1/	1/	1/

1/ No program.
2/ Less than 1,000 bushels.
ASCS.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 Federal Center Building
 Hyattsville, Maryland 20782

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 OFFICIAL BUSINESS

Food for Freedom, Public Law 480 Authorizations and Agreements

Country	Date	Number	Commodity	Quantity	Market value
				Metric tons	1,000 dollars
<u>Authorizations</u> (Dollar-credit)					
Ceylon	July 9	44-504	Wheat flour	150,000	12,900
Israel	" 15	16-518	Wheat <u>1/</u>	62,898	3,969
Israel	" 15	16-519	Wheat <u>2/</u>	11,000	646
<u>Authorizations</u> (Local currency)					
Korea	July 16	24-315	Wheat <u>3/</u>	200,000	11,800
<u>Agreement</u> (Local currency)					
Vietnam	July 5	-	Wheat flour	66 mil. lbs.	2,500
<u>1/</u> Hard red winter wheat. <u>2/</u> Soft red winter or soft white wheat. <u>3/</u> White wheat.					

Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 16 No.30

Hyattsville, Maryland 20782

WEEKLY
SUMMARY
AND
STATISTICS

July 26, 1968

GRAIN PRICES OFF FURTHER

Cash grain markets continued to decline through the week ended July 25. Bread grains led the downturn as large world supplies threatened to reduce exports. Other grains were easier too, reflecting bright crop prospects and the movement of harvesting operations into important Northern producing sections.

Winter wheat, with ordinary protein, held fairly steady at Southwestern markets, but mills followed a conservative buying pattern. Thirteen percent protein hard wheat was down 5-6¢, while the ordinary kinds were down mostly a penny or two. Offerings of strong protein were larger in number but were still in moderate supply. Spring wheat was down mostly 1-3¢ per bushel with the high proteins marked down as much as 4-1/2¢. Buyers covered their immediate needs and felt that the differential between ordinary and high protein is too wide at the present time. Durum wheat again held relatively firm but ranges were wider as the low end dropped 2¢. Some durum was bought to-arrive mostly for August delivery to cover earlier commitments. White wheat at West Coast markets was down 2-3¢ per bushel. Generally Northwestern farmers were resisting the present low level of prices. The rye market dropped 3¢. Little export interest and a weaker tone in the wheat market were weakening factors.

Corn markets reported prices mostly 1¢ per bushel lower. The crop was benefited by good growing weather and additional rains improved the prospects. Fair export interest was reported at the lower price levels but this was offset somewhat by processor withdrawal from the market. Farm selling was reported heavier at some points. Oat markets were mostly 1¢ lower but at Chicago No. 2 extra heavy white oats was selling 4¢ under last week's level. Processor interest was very light and prospects for the new crop continue excellent. Barley prices were sharply lower at the end of the period when a large share of the receipts at Minneapolis were from the newly harvested crop. Some of the early-harvested barley in North Dakota was reported to be stained. Grain sorghum prices were mixed with a slightly better tone at Kansas City while at Fort Worth prices dropped 3-6¢ per cwt. Buyers at Kansas City raised bids to attract supplies but export business at the Gulf was slow.

The soybean market moved in a very narrow range with some markets showing a slightly higher price while others were down a penny per bushel. A number of crushers were not operating and this tended to strengthen the nearby meal price, but soybeans received little strength from the other by-product. Country selling was not heavy, however, and with about 157 million bushels under loan or resale, prices tended to hold steady. The flaxseed market felt the pressure of the nearby harvest and buyers bid about 7¢ lower.

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Grains: Export prices basis prompt or 30-day shipment, July 25, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat 1/	Price	Corn : No. 2 : Yellow	Soybeans: No. 2 : Yellow	Barley or Grain Sorghum 2/
	Class				
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.67	-	-	-
Baltimore	No. 2 Soft Red Winter	1.32	1.18	-	1.10
Gulf	No. 1 Hard Winter: Ordinary protein	1.51	1.18	2.80	1.88
	14% protein	1.60	-	-	-
Pacific Northwest	No. 2 Western White	1.48	-	-	1.09

^{1/} The export payment rate and certificate cost for wheat on July 25, see table below.
^{2/} No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Export payment rate and cost of export certificates, July 25, 1968

Coastal Area	Hard Red Spring		Hard Red Winter		Other Classes	
	Payment: rate	Certificate: cost	Payment: rate	Certificate: cost	Payment: rate	Certificate: cost
-- Cents per bushel --						
<u>Gulf Coast</u>						
Thru Aug. 15	0	6	-	22	-	-
Aug. 16-Dec. 31	0	7	-	12	-	-
Thru Dec. 31	-	-	0	-	0	31
<u>East Coast including St. Lawrence and Great Lakes</u>						
Thru Aug. 15	0	9	-	-	-	-
Aug. 16-Dec. 31	0	10	-	-	-	-
Thru Dec. 31	-	-	0	22	0	31
<u>West Coast</u>						
Thru Aug. 15	8	0	0	6	0	*13
Aug. 16-Dec. 31	7	0	0	9	0	*15

*The cost of the export certificate for California for shipment through Dec. 31 was 8 ¢ per bushel.

The payment rate or subsidy is paid to the exporter when the domestic price of wheat is above the world level and reduces the export price. Conversely, when the domestic price of wheat is below the world level, the exporter must purchase an export certificate which increases the export price.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE July 25, 1968	July 25, 1968	July 18, 1968	July 25, 1967	June 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	134	135-138	136-139	161-163	144
		No. 1 Hard Winter (13% Prot.)	148½	138½	144-146	150-151	164-168	153
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	159	160-163	161-164	190-193	168
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	134	135-136	134	160	142
	Chicago	No. 2 Yellow Hard Winter	145	135	133-134	140	160-161	136
		No. 2 Soft Red Winter	145	135	128-129	131-132	152-153	130
	Toledo	No. 2 Soft Red Winter	--	--	123	125	147	127
		No. 2 Soft White	--	--	123	125	147	127
	St. Louis	No. 2 Hard Winter	145	135	133-135	141-142	164-170	139
		No. 2 Soft Red Winter	145	135	126-128	129-130	149-152	126
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	145	142	143	195-196	155
		No. 1 Dark No. Spring (13% Prot.)	160½	149½	151-154	152-154	195-196	160
		No. 1 Dark No. Spring (15% Prot.)	166½	155½	164-168	167-168	195-196	173
		No. 1 H. Amber Durum	161	150	194-198	196-198	203-204	193
	Portland	No. 1 Soft White	144	133	145-146	148	160	160
		No. 1 Hard Winter (Ord. Prot.)	144	133	155-156	160	181-182	163
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	140	116	118	144	121
RYE	Minneapolis	No. 2	123	113	107-110	110-113	119-124	110
CORN	Kansas City	No. 2 White	--	--	137-144	137-144	142-148	141
		No. 2 Yellow	--	--	118-124	119-125	131-136	123
	Omaha	No. 2 Yellow	--	--	111-119	112-120	127-128	119
	Chicago	No. 2 Yellow	--	--	111	112	130	115
		No. 3 Yellow	--	--	105-109	107-111	124-129	112
	Toledo	No. 2 Yellow	--	--	105	106	128	107
	St. Louis	No. 2 Yellow	--	--	115-117	114-116	130-139	117
	Minneapolis	No. 2 Yellow	--	--	107-108	108-109	123-125	111
OATS	Kansas City	No. 2 White	--	--	66-72	67-72	74-82	80
	Chicago	No. 2 Extra Heavy White	--	--	65	69	72	76
	Toledo	No. 2 Heavy White	--	--	61	60	73	77
	Minneapolis	No. 2 Extra Heavy White	--	--	61-63	62-64	67-70	70
BARLEY	Kansas City	No. 3	104	94	97-109	97-109	104-115	103
	Minneapolis	No. 3 or better Malting (Choice)	107	96	100-110	110-118	130-140	123
		No. 3 or better	107	96	88-98	94-104	118-124	110
	Portland	No. 2 Western 45 lbs.	114	103	105-108	107	120	116
	Stockton	No. 2 Western 46 lbs.	120	110	112-113	112-114	125-126	111
	Los Angeles	No. 2 Western 46 lbs.	120	110	121-122	121-122	126-127	118
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	158	192-197	190-195	218-223	197
	Fort Worth	No. 2 Yellow	205	184	217-224	220-230	240-244	228
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	201	238-240	243-245	254-256	246
SOYBEANS	Chicago	No. 1 Yellow	--	--	272	271	279	271
	Toledo	No. 1 Yellow	--	--	264	263	274	264
	Minneapolis	No. 1 Yellow	--	--	262	263	272	262
	Illinois Pts.	No. 1 Yellow	--	--	262-267	262-269	267-272	264
FLAXSEED	Minneapolis	No. 1	316	305	308	315	327	321

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED July 19, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	37,710	60,404	749	3,444	102,307	1,644	*100,663
Oats	16,747	20,010	6,668	1,798	45,223	21	45,202
Barley	229	1,633	3,945	57	5,864	-	5,864
Rye	4,038	3,014	419	506	7,977	8	7,969
Flaxseed	506	1,552	-	52	2,110	3	2,107
Corn	1,504	35,244	97,784	1,752	136,284	317	135,967
Grain sorghum	73,832	30,143	2,569	868	107,412	97	107,315
Soybeans	5,160	1,065	-	1,336	7,561	67	7,494

*Breakdown by classes: Hard red winter 53,338 ; Hard red spring 44,209 ; Soft red winter 1,755 ; White wheat 803 ; Durum wheat 314 ; Other wheat 244.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 19, 1968	JULY 1 TO		July 19, 1968	JULY 1 TO	
		July 19, 1968	July 21, 1967		July 19, 1968	July 21, 1967
Wheat	382	1,016	3,209	3	36	202
Oats	-	-	1,552	5	14	166
Barley	-	-	-	3	3	4
Rye	-	-	-	4	5	11
Flaxseed	-	-	-	1	3	835
Corn	OCTOBER 1 TO			OCTOBER 1 TO		
		July 19, 1968	July 21, 1967		July 19, 1968	July 21, 1967
	144	1,622	4,198	59	751	18,353
Grain sorghum	14	450	28,839	6	751	9,367
Soybeans	SEPTEMBER 1 TO			SEPTEMBER 1 TO		
		July 19, 1968	July 21, 1967		July 19, 1968	July 21, 1967
	-	-	-	5	248	-

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	July 19, 1968		July 21, 1967		July 19, 1968		July 21, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,222	201	6,010	214	27,283	1,561	13,335	717
Title I, PL-480 2/	982	-	-	15	1,721	1,394	12,768	658
Title I, PL-480 3/	-	-	-	-	5,626	4,043	-	-
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	-	-	-	-	750	-
CCC barter 4/	183	250	3,484	-	5,863	301	10,771	23
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	11	-	-	-	2,976	-	-	-
TOTAL	4,398	451	9,494	229	43,469	7,299	37,624	1,398

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1967- May 1968	July 1966- May 1967
	July 19, 1968	July 12, 1968	July 21, 1967	June 30, 1968	June 30, 1967		
United States	7,786	11,164	13,501	47,641	44,463	712,562	690,847
Canada	6,267	10,467	10,035	38,463	43,473	239,702	494,301
Argentina	2,368	538	220	7,011	10,339	40,831	103,217
Australia	2,715	2,908	5,044	14,416	27,117	233,802	228,101
TOTAL	19,136	25,077	28,800	107,531	125,392	1,276,897	1,516,466

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1967- May 1968	July 1966- May 1967
	July 19, 1968	July 12, 1968	July 21, 1967	June 30, 1968	June 30, 1967		
Wheat	7,786	11,164	13,501	47,641	44,463	654,543	619,915
U.S. wheat flour	Not available weekly					58,019	70,932
Oats	0	0	1,224	143	1,753	5,362	15,739
Barley	0	0	3,352	428	3,845	29,052	37,796
Rye	0	40	0	252	258	2,705	4,103
Flaxseed	0	293	326	569	1,004	4,474	6,500
				July 19, 1968	July 21, 1967	Oct. 1967- May 1968	Oct. 1966- May 1967
Corn	9,120	10,568	5,973	66,462	46,195	414,683	322,339
Grain sorghum	908	479	5,103	5,249	30,938	118,809	184,837
				July 19, 1968	July 21, 1967	Sept. 1967- May 1968	Sept. 1966- May 1967
Soybeans	4,644	3,572	3,663	28,618	30,510	213,606	208,602

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended July 19, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo	Norfolk	New Orleans	Destre- han	Port Allen			TOTAL
Canada	387							387
Spain		201			995			1,196
Japan			264					264
Denmark			499					499
Israel				1,182				1,182
Italy				448				448
Netherlands				112	556			668
TOTAL	387	201	763	1,742	1,551			4,644
Sept. 1 '67-July 1968								241,561
Sept. 1 '66-July 21 '67								239,532

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: INSPECTED RECEIPTS IN 1,000 BUSHEL BY CLASS AT SELECTED MARKETS ¹

June 1968

	HARD RED SPRING			DURUM		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany						
Buffalo						
Philadelphia						
Baltimore						
Norfolk						
Richmond						
Columbus						
Toledo				2		
Indianapolis						
Louisville						
Memphis						
Nashville						
Chattanooga						
Guntersville						
Mobile		156				
New Orleans		1,328			162	
Port Allen					41	
Port Arthur						
Houston						
Galveston						
Ft. Worth						
Amarillo						
Enid						
Wichita						
Hutchinson						
Salina						
Kansas City						
St. Joseph						
St. Louis						
Cedar Rapids						
Des Moines						
Omaha	19		1			
Sioux City	8					
Peoria						
Decatur						
Chicago	106					
Milwaukee						
Minneapolis	1,438		85	348		1
Duluth-Superior	895		2,350	188		1,432
Grand Forks	562			412		
Minot	350			226		
Great Falls	834			137		
Denver	40					
Spokane	944		14	53		4
Seattle	144		26	8		12
Tacoma						
Longview	163					
Vancouver	82		2			
Pasco						
Portland	1,233		31	29		
Sacramento						
Los Angeles	4		174			
Other	896		88	143		8
T O T A L	7,718	1,484	2,771	1,546	203	1,457

^{1/} Number of inspections converted to bushels on the basis of 1,900 bushels per carlot, actual bushels per cargo, and the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1,030 bushels).

WHEAT: (Continued)

HARD RED WINTER			SOFT RED WINTER			WHITE		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
			2		1	84		
			17			2		
			2		10	121		1
			38	10	13			
			230	44	413	59		
			21		53			
			162		3	29		2
			10					
					11			
			2,155		1			
105			526	881	787			
	384	65	1,144	1,055	22			
			409	1,015	195			
4,440		4,912	93		274			
36								
13,821		1	262		1			
650								
8,143								
3,291								
2,987								
5,958			144					
27								
4			169					
336								
11								
76	856	23	15		31	2		3
205		1						
19		58						
11								
34								
1,459								
101								
718		2				127		
566		133				245		192
25		13				95		106
403	245					304	1,037	
10		12				121	156	89
6		2				416		1
958		118				773	1,642	227
					1,147			2
162		151	11		5	196		184
25,905	180	1,021	2,373	2,751	2,195	661	318	130
70,467	1,665	6,512	7,783	5,756	5,162	3,235	3,153	937

NOTE: Data represent inspected receipts only and not total receipts as all wheat received is not inspected at all markets.

GRAINS: INSPECTED RECEIPTS IN 1,000 BUSHELS AT SELECTED MARKETS 1/
June 1968

	CORN			OATS			BARLEY		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Any	144	49					4		
Buffalo	52			36					
Philadelphia	76								91
Baltimore	300		1				20	224	335
Folk	158		72				13	146	474
Diamond	47			13			56		
Bumby	78		1	6					
Colo	218		20	25		9			
Annapolis	614								
sville									3
his	26	89							
nyville									
ttanooga									
tersville	22	538	1						
ile	38	412				10			
Orleans	222	5,872							
Allen		1,458							
Arthur									
ston			2			4			
lleston									
Worth	50			11		2	13		4
illo			7	3		18	9		1
ta	46						9		
inson									
ua	10								
es City	1,222			50					
oseph	798			8					
Louis	1,412	345		11			2		
ar Rapids	2,398			67					
Moines	1,192			3					
ha	828			34					
City	78		6	308			2		
la	2,144								
atur	2,776		470						
ago	3,998	331	1,632	42		1	253		
waukee	762			34			99	504	
neapolis	662		51	1,865			2,594		
uluth-Superior	68			431		651	145		947
rand Forks				157			1,542		6
Minot				8			240		
reat Falls							275		
Denver	870		3	3		3			
okane	430			62			216		
attle	34			122			24		
oma	22						15		
review							9		
iver							147		1
							20		
and	106			31		10	103		7
amento			8						66
Angeles	62			22		24	163		13
	8,874	9,577	1,152	458	22	116	829		2,708
T O T A L	30,837	18,671	3,426	3,710	22	848	6,802	874	4,656

Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn 2,000, oats 2,800, grain sorghum 1,950, flaxseed 2,200, flaxseed and soybeans 1,800 bushels per carlot; Cargo - All grains actual bushels per cargo; and Trucklot - All grains by the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1400 bushels).

GRAINS: (Continued)

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
2		14									
434	1	297									
4											
20		20				2					
184						4	46	7			
428		1									
34	70	54									
157	2,532										
1,098	1,272	83									
			1,197		73						
			18								
4			117								
			593								
106			8								
			94								
2											
482			605								
221			70								
				39							
675											
1,060		390									
331			259								
41		285	10								
5											
1,643		394									
304	44	979				10					
4											
860		116				144		1	115		16
50		165				29		42	160		328
									14		
						4					
			513								
			51								
			8					5			
			20								
			66								
			4		1						
			2								
5,626	4,698	393	1,589	188	869	23		9	29		127
13,775	8,617	3,191	5,224	227	943	216	46	64	318	0	471

NOTE: Data represent inspected receipts only and not total receipts as all grain received is not inspected at all markets.

WHEAT: INSPECTED RECEIPTS IN 1,000 BUSHELS BY CLASS AT SELECTED MARKETS 1/

July 1967-June 1968

	HARD RED SPRING			DURUM		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany, N. Y.				2		
Buffalo, N. Y.	129	191		10		
Philadelphia, Pa.	309		2	655		
Baltimore, Md.	471					
Norfolk, Va.	1,676			6,282		
Richmond, Va.						
Columbus, Ohio						
Toledo, Ohio				2		
Indianapolis, Ind.	2					
Louisville, Ky.						
Memphis, Tenn.						
Nashville, Tenn.						
Chattanooga, Tenn.						
Guntersville, Ala.						
Mobile, Ala.	350	2,037			80	
New Orleans, La.	2,562	8,610	1	100	555	
Port Allen, La.	51	1,043			86	
Port Arthur, Tex.						
Houston, Tex.	265			78		
Galveston, Tex.						
Ft. Worth, Tex.	197		1			
Amarillo, Tex.						
Enid, Okla.	112					
Wichita, Kan.	12					
Hutchinson, Kan.						
Salina, Kan.						
Kansas City, Kan.						
St. Joseph, Mo.						
St. Louis, Mo.	10					
Cedar Rapids, Iowa						
Des Moines, Iowa						
Omaha, Neb.	173		1	2		
Sioux City, Iowa	832					
Peoria, Ill.						
Decatur, Ill.	2		1			
Chicago, Ill.	947		3	2		
Milwaukee, Wis.	181			4		
Minneapolis, Minn.	23,698		13,696	7,496		1,954
Duluth-Superior	13,604		17,266	6,545		13,356
Grand Forks, N. D.	8,164			9,424		
Minot, N. D.	6,219			3,847		
Great Falls, Mont.	12,460			1,248		
Denver, Colo.	509		2			
Spokane, Wash.	14,163		146	660		47
Seattle, Wash.	4,601		223	246		78
Tacoma, Wash.	418		15			
Longview, Wash.	654		1	120		
Vancouver, Wash.	2,425		59	2		1
Pasco, Wash.	20					
Portland, Ore.	22,319		291	893		11
Sacramento, Calif.			5	2		
Los Angeles, Calif.	129		1,189			42
Aberdeen, S. D.	8,932			545		
Alton, Ill.	126		3			

WHEAT: (Continued)

HARD RED WINTER			SOFT RED WINTER			WHITE		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
304			1,980	202	2	3,193		22
924	177		3,845	127		2,163		
			2,973		3,839	881		10
			4,962	977	742	1,366		
			3,289	676	2,154	2,016		
					269			
			3,741					
4			13,182		565	1,888		113
22			832					
			102		1,012			
21	188		5,185	566	65			
11	35		1,859					
961	155		1,151	1,361	1,210			
3,235	9,538	84	4,904	14,705	46			
4,903	4,001	2	2,401	3,955	215			
35				377				
27,012	15	40,339	430		1,444			
604		180	17					
27,925		43	614		5			
5,359		21						
29,266		1,112						
17,426		3						
35,103								
20,429			149					
44,217	3,279	26	2,419					
2,349			172					
1,217	174	2	8,005	96	1	-		
16		1						
20,567								
1,516		239						
24								
903		105	721					
3,747	8,761	1,247	5,780	1,382	6,583	139	1,079	301
71			355		2			
5,008		874						
667		1,094						
215								
1,331								
22,544						10		
10,702		503	82		10			
11,513		35				11,565		1
11,393		1,322				20,190		3,971
3,135		396				6,820		2,251
5,702	951	2	2			10,712	7,121	17
1,444	55	192				10,605	2,583	1,549
635		4				26,922		1
23,162	683	875	37		15	28,309	15,813	4,409
19		18	6	87	2,669	36		35
2,144		1,387	31		58	1,294		1,559
4,408								
2,035		888	1,281		2,215			

(Continued)

WHEAT: INSPECTED RECEIPTS IN 1,000 BUSHELS BY CLASS AT SELECTED MARKETS ^{1/}

July 1967-June 1968--Continued

	HARD RED SPRING			DURUM		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Alva, Okla.						
Atchinson, Kan.			286			
Battle Creek, Mich.						
Beaumont, Tex.	690			44		
Belleville, Kan.						
Bozeman, Mont.	45			578		
Cairo, Ill.						
Carthage, Mo.						
Cincinnati, Ohio						
Colton, Calif.			56			15
Cordelia, Calif.	8		223	189		80
Corpus Christi, Tex.						
Dallas, Tex.	145					
Danville, Ill.						
Decatur, Ala.						
Decatur, Ind.						
Destrehan, La.	92	83		216	585	
Detroit, Mich.	6					
Dodge City, Mo.	589					
Evansville, Ind.		50				
Fargo, N. D.	1,216			562		
Fostoria, Ohio						
Fremont, Neb.	610			2		
Grand Island, Neb.	20					
Harlowton, Mont.	2,396			2		
Hastings, Neb.	7,223		6			
Jamestown, N. D.	6,134			1,998		
Kalama, Wash.	1,000					
Lewiston, Idaho						
Lincoln, Neb.	468					
Little Rock, Ark.						
Lubbock, Tex.			5			
Mansfield, Ohio						
Merrill, Ore.				128		1
Newton, Kan.						
No. Charleston, S. C.						
Ogden, Utah	2,328					
Oklahoma City, Okla.						
Pascagoula, Miss.	2					
Pendleton, Ore.	267					
Phoenix, Ariz.						
Plainview, Tex.			1			
Saginaw, Mich.						
Shawneetown, Ill.						
Sherman, Tex.	14					
Sikeston, Mo.						
Springfield, Ill.						
Stockton, Calif.						
Topeka, Kan.	19					
Tulia, Tex.						
Wellington, Kan.	168					
Wichita Falls, Tex.						
Other	6	10				2
T O T A L	150,168	12,024	33,482	41,884	1,306	15,587

^{1/} Number of inspections converted to bushels on the basis of 1,900 bushels per carlot, actual bushels per cargo, and the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1,030 bushels).

WHEAT: (Continued)

HARD RED WINTER			SOFT RED WINTER			WHITE		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
608								
8,057								
			445		4	1,203		
15,267	697	152	24	1,227	26			
6,979								
731	45		111	99				
33			356			2		
			387		41			
50		420				128		11
302		545	113		209	1,006		644
3,890		1,732	99		81			
3,698			579		1			
336								
		1	619	78	289			
			366					
4,180	17,680		3,063	20,816				
2			532		896			
1,094								
50		1	1,475	78				
			2,242			126		
4,680								
1,866								
3,475								
10,303		2						
1,776								
3,287	436					72,396	4,733	
32						2,902		
10,580								
			168					
696		18						
			393					
23			11			37		1
1,094								
			309		410			
9,573		3	6,683					
380								
1,187	2,252		2,147	1,765				
2,287						6,902		
						108		3
1,152		16						
			92			1,127		
			173		55			
1,751		7	8					
			430		2			
310			2,663					
		9			1,472			123
7,585		1						
75		2						
6,541			13					
1,311		7						
195		7	224	125	462	132		65
469,664	49,122	53,917	94,232	48,699	27,069	214,178	31,329	15,086

NOTE: Data represent inspected receipts only and not total receipts as all wheat received is not inspected at all markets.

GRAINS: INSPECTED RECEIPTS IN 1,000 BUSHEL AT SELECTED MARKETS 1/

JULY 1967-JUNE 1968

	CORN			OATS			BARLEY		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany, N. Y.	1,238	423	45	70		2	13		
Buffalo, N. Y.	2,034			84				105	
Philadelphia, Pa.	15,562	195	2,104			5	121	216	528
Baltimore, Md.	12,116	263	82				177	283	518
Norfolk, Va.	22,986	2,803	8,350				86	610	563
Richmond, Va.	12		562	8		33	29		78
Columbus, Ohio	2,168		1	49			2		
Toledo, Ohio	4,358		1,098	1,442		328			
Indianapolis, Ind.	11,702			3					
Louisville, Ky.	2,416		12,778	9		7			3
Memphis, Tenn.	3,548	1,421	90				8		
Nashville, Tenn.									
Chattanooga, Tenn.	2,928	3,423	11	17	261				
Guntersville, Ala.	963	5,025	21		142				
Mobile, Ala.	2,974	3,255	291		350	24			
New Orleans, La.	10,506	116,820	3						
Port Allen, La.	1,752	41,624			57	1			
Port Arthur, Tex.									
Houston, Tex.	1,188		33			9			
Galveston, Tex.									
Ft. Worth, Tex.	1,582		20	3,576		12	263		13
Amarillo, Tex.	74		107	23		264	307		51
Enid, Okla.	8			11		11	269		12
Wichita, Kan.	512			6			27		
Hutchinson, Kan.	138					3	382		
Salina, Kan.	204								
Kansas City, Mo.	25,086		1	826			167		
St. Joseph, Mo.	11,794		1	4,828		3			
St. Louis, Mo.	25,640	14,119	2	93			141		
Cedar Rapids, Iowa	33,946			4,644		1			
Des Moines, Iowa	15,186			54					
Omaha, Neb.	20,916			2,756			61		
Sioux City, Iowa	2,976		161	11,528		27	23		
Peoria, Ill.	29,256			6					
Decatur, Ill.	27,420		6,854						
Chicago, Ill.	54,844	6,425	42,426	3,620	1,349	47	5,956		2
Milwaukee, Wis.	12,684			438			5,451	3,745	2
Minneapolis, Minn.	26,904		28,128	24,441		6,393	29,920		958
Duluth-Superior	10,680		104	10,501		7,625	1,672		11,913
Grand Forks, N. D.				2,678			14,767		31
Minot, N. D.				154			2,262		
Great Falls, Mont.				9			5,441		
Denver, Colo.	12,242		25	141		8	149		3
Spokane, Wash.	4,480		6	794		18	6,629		
Seattle, Wash.	506		3	213		5	361		16
Tacoma, Wash.	388			43		9	227		9
Longview, Wash.							2,323	396	4
Vancouver, Wash.							3,915	106	98
Pasco, Wash.	44			18			1,303		
Portland, Ore.	1,058		1	547		69	7,393	869	689
Sacramento, Calif.	118	73	633	15		11	82		2,409
Los Angeles, Calif.	752		64	184		120	1,887		158
Aberdeen, S. D.				310			678		
Alton, Ill.	810	679	5,958	45		11			

GRAINS: (Continued)

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
293											
8			2			12					
296		1,485				10		18			
729	336	51	2								
11,209	1,289	8,243									
		215									
59											
566		638	2			2					
1,155											
3,759		39	4		4	140	46	208			
22,356	67	41	385		1						
8,808	63	1,143									
846	816	2,222	14								
1,891	6,604	5,635	106	160							
6,169	39,716	445	88	134		48	96				
8,220	18,475	8,404	460	1,421		49	134				
162		347	21,400		26,700						
			408		159						
56			6,621		31						
2		6	16,878		3						
			211		121						
5,236			188								
15			6,579								
8			61								
7,729		1	15,204	35		17					
4,503			3,778								
534	278	1	110	39							
10,710						2					
15,694		7,835									
3,751			10,127			197					
2,809		4,831	846		59	77					
190			2			35					
23,192		3,966									
10,225	8,397	10,759	6			210	138	14			
321			2			14					
12,214		18,031	34			4,341		2,472	4,956		6,382
1,946		2,347				990		971	2,061		2,378
6						136			321		
						138			50		
						14					
11			6,943		3						
			1,264		2	8					
			92			252		22			
			456		4	16					
						6					
						25					
			374			65					
			406	78	1,641						
4		1	526		15						
						289		1	45		
2	108	813	14		86			4			

(Continued)

GRAINS: INSPECTED RECEIPTS IN 1,000 BUSHELLS AT SELECTED MARKETS 1/

JULY 1967-JUNE 1968 -- Continued

	CORN			OATS			BARLEY		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Beaumont, Tex.			1						
Belleview, Ohio	534			40					
Belmond, Iowa	612			11					
Bloomington, Ill.	352			124					
Blountstown, Fla.			3						
Burlington, Iowa	923		4,227			51			
Cairo, Ill.	2,870	8,504							
Champaign, Ill.	66								
Cincinnati, Ohio	608		1,882	137		1			
Clinton, Iowa	25,934								
Colton, Calif.	2,046		3	29		99	308		9
Corpus Christi, Tex.	430			3					
Dallas, Tex.	26					57	8		
Danville, Ill.	12,236		1						
Davenport, Iowa	9,212		6	2,382					
Decatur, Ala.	1,038	1,467	589		85	48			
Decatur, Ind.	954								
Destrehan, La.	2,858	128,386						90	
Evansville, Ind.	3,264		4						
Fostoria, Ohio	576			270					
Frankfort, Ind.			10						
Fremont, Neb.	222			11		1			
Gibson City, Ill.	418								
Harrisonburg, Va.	1,620		20	18					
Hastings, Neb.	2,786								
Iowa Falls, Iowa	1,440		384						
Jamestown, N. D.	343						1,773		
Kankakee, Ill.	4,328								
Keokuk, Iowa	9,786		5						
Lafayette, Ind.	2,192		2,716						
Lincoln, Neb.	5,906		1	45			10		
Little Rock, Ark.	2,442		37	606		73			10
Lubbock, Tex.	10		73	3		97			65
Marion, Ohio	156		8						
No. Charleston, S. C.	1,220		1,162						
Ogden, Utah	124			199			2,590		
Paris, Ill.	10,106		4						
Pascagoula, Miss.	4,396	28,319							
Plainview, Tex.	36		3			9			1
Quincy, Ill.			2						
Raleigh, N. C.	1,032		9	8					
Salisbury, Md.	261	21	454				2		
Schneider, Ind.	744		7	543		188			
Shawneetown, Ill.	606		1,208						
Sherman, Tex.	2,298		4	36			25		2
Sikeston, Mo.	380	50	13						
Springfield, Ill.	130	97							
Stockton, Calif.	24	36	3,797	6		54	56		2,640
Taylorville, Ill.									
Topeka, Kan.	1,012					1	2		
Tulia, Tex.			2						3
Van Buren, Ark.	596		4	3					
Other	9,696	384	1,995	1,646		66	5,514	382	2,865
TOTAL	547,548	363,812	128,597	80,304	2,244	15,791	102,780	6,802	23,653

1/ Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn 2,000, oats 2,800, grain sorghum 1,950, barley 2,200, flaxseed and soybeans 1,800 bushels per carlot; Cargo - All grains actual bushels per cargo; and Trucklot - All grains by the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1400 bushels).

GRAINS: (Continued)

SOYBEANS			GRAIN SORGHUM			RYE			FLAXSEED		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
172	178	1,291	1,788		9						
2,531											
3,858											
5,799											
67		440									806
110		813									
124	335										
7,477											
29		17	6								
4		12	11,992		191			1			
			10,604		25,261						589
4		1	572								
6,749											
49			51								
6,426											
6,939	75,936	893	2,999				394				
56											
2,250											
4,941											
65			371								
2,606											
6			1,780								
4,137		1,357			5						
						127			266		
80											
2,166											
3,143			10,414								
2,333			686		19						
100		236	14,336		106						
2,946		2									
3,042	3	4,682									
			85		1						
2											
11,088	13,225	215	2,712	2,814							
		9	5,214		32						
7,419											
104		2			1						
4											
2											
		153									
998			141								
1,425		1									
4,531											
323	26	2,497									
56			3,226								
		5	885		3						
1,382			26		1						
6	27	1,351	88		11			9			
9,528			3,746		767	137		2	166		
270,761	165,879	91,476	165,315	4,681	55,236	7,357	808	3,722	7,865	0	10,155

NOTE: Data represent inspected receipts only and not total receipts as all grain received is not inspected at all markets.

Grains: Carlot, cargo, and trucklot inspected receipts, in 1,000 bushels, 1958-68

Year beginning July 1	Wheat	Oats	Barley	Rye	Flaxseed	Corn	Grain sorghum	Soybeans	Total all grains

Grains : Inspected barge shipments at selected river points

July-June 1967-68 and 1966-67

Market	Wheat	Corn	Barley	Oats	Rye	Grain Sorghum	Soybeans
-- 1,000 bushels --							
July 1967-June 1968							
Alton	2,675	9,815	-	-	-	48	1,717
Atchinson	984	31	-	-	-	1,119	25
Burlington	251	23,015	-	-	-	-	3,310
Cairo	1,041	2,564	-	-	-	-	3,045
Clinton	-	7,139	-	-	-	-	1,580
Davenport	-	8,389	-	-	-	-	1,296
Decatur	-	-	-	-	-	-	74
Evansville	3,868	13,450	-	-	-	-	1,853
Greenville	50	-	-	-	-	-	-
Henderson	2,303	9,176	-	-	-	-	1,362
Kankakee	369	63,941	-	311	-	-	5,644
Kansas City	27,801	304	-	-	34	6,766	4,069
Keokuk	1,574	14,673	-	-	-	-	3,235
Lincoln	1,188	-	-	-	-	1,066	35
Mankato	23,259	27,614	-	8,181	2,541	44	15,990
McGregor	-	3,313	-	-	-	-	1,295
Memphis	3,205	1,351	45	-	-	-	5,447
Mer Rouge	480	177	-	-	-	-	3,894
Muscatine	25	4,643	-	-	-	-	2,481
Nebraska City	622	-	-	-	-	1,342	684
Omaha	2,100	137	-	-	60	1,035	131
Owensboro	987	1,908	-	-	-	-	249
Peoria	5,214	114,695	137	81	-	-	5,274
Quincy	-	289	-	-	-	-	-
St. Joseph	511	-	-	-	-	-	-
St. Louis	21,735	25,001	-	-	-	348	12,540
Shawneetown	855	6,121	-	-	-	-	817
Sikeston	3,546	6,701	-	69	-	-	10,467
Springfield	7,236	24,444	-	-	-	49	6,737
Total	111,879	368,891	182	8,642	2,635	11,817	93,251

July 1966-June 1967							
Alton	2,097	4,193	-	-	-	-	1,348
Atchinson	823	159	-	-	-	1,117	23
Burlington	133	20,704	-	-	-	-	2,909
Cairo	1,228	1,459	-	-	-	-	2,701
Clinton	-	2,367	-	-	-	-	940
Davenport	-	9,341	-	-	-	-	347
Decatur	63	201	-	-	-	-	599
Evansville	2,666	6,130	-	-	-	-	1,577
Greenville	420	-	-	-	-	-	1,522
Henderson	2,768	4,469	-	-	-	-	1,724
Kankakee	95	42,678	-	556	-	-	3,429
Kansas City	27,430	933	-	-	-	5,238	910
Keokuk	1,091	12,624	2,063	-	-	-	3,470
Lincoln	1,641	-	-	-	-	1,442	159
Mankato	20,413	52,109	101	6,857	1,767	-	14,610
McGregor	-	6,172	-	-	-	-	1,022
Memphis	3,366	859	-	-	-	-	6,069
Mer Rouge	968	44	-	-	-	30	4,381
Muscatine	-	8,343	-	-	-	-	2,662
Nebraska City	1,067	427	-	-	-	2,452	579
Omaha	3,940	1,016	-	-	127	3,090	118
Owensboro	622	695	-	-	-	-	626
Peoria	1,684	85,086	-	542	-	-	3,975
Quincy	550	45	-	-	-	-	318
St. Joseph	679	-	-	-	-	-	-
St. Louis	10,759	23,098	-	172	-	226	8,928
Shawneetown	348	2,053	-	-	-	-	803
Sikeston	2,350	1,845	-	-	-	-	6,934
Springfield	4,053	22,762	-	-	-	-	6,902
Total	91,254	309,812	2,164	8,127	1,894	13,595	79,585

Grains: U. S. stocks by position, July 1, 1968

Grain	Position	July 1, 1968	Apr. 1, 1968	July 1, 1967	July 1 av. 1962-66
			-- 1,000 bushels --		
All	(On farms <u>1/</u>	228,471	359,679	145,479	107,389
	(Commodity Credit Corp. <u>2/</u> ...	750	751	997	26,231
Wheat	(Mills, elev. & whses. <u>1/</u> <u>3/</u> :	<u>307,941</u>	<u>476,339</u>	<u>278,528</u>	<u>820,589</u>
(Old crop)	Total	537,162	836,769	425,004	954,208
	(On farms <u>1/</u>	17,118	31,073	18,349	12,965
Durum	(Commodity Credit Corp. <u>2/</u> ...	170	170	151	1,739
Wheat <u>4/</u>	(Mills, elev. & whses. <u>1/</u> <u>3/</u> :	<u>5,563</u>	<u>13,216</u>	<u>10,379</u>	<u>23,142</u>
(Old crop)	Total	22,851	44,459	28,879	42,846
	(On farms <u>1/</u>	3,695	6,761	3,588	2,456
Rye	(Commodity Credit Corp. <u>2/</u> ...	427	426	523	242
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> :	<u>14,048</u>	<u>15,981</u>	<u>14,574</u>	<u>7,698</u>
(Old crop)	Total	18,170	23,168	18,685	10,396
	(On farms <u>1/</u>	1,620,604	2,362,178	1,337,292	1,408,140
Corn	(Commodity Credit Corp. <u>2/</u> ...	97,788	97,870	97,690	342,728
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> :	<u>430,639</u>	<u>709,172</u>	<u>307,993</u>	<u>382,257</u>
	Total	2,149,031	3,169,220	1,742,975	2,133,125
	(On farms <u>1/</u>	203,964	358,111	198,940	232,445
Oats	(Commodity Credit Corp. <u>2/</u> ...	6,668	6,665	6,664	4,968
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> :	<u>59,356</u>	<u>76,869</u>	<u>64,682</u>	<u>53,426</u>
(Old crop)	Total	269,988	441,645	270,286	290,839
	(On farms <u>1/</u>	70,628	127,678	56,974	51,510
Barley	(Commodity Credit Corp. <u>2/</u> ...	3,944	3,946	4,240	8,338
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> :	<u>61,495</u>	<u>85,320</u>	<u>60,558</u>	<u>61,231</u>
(Old crop)	Total	136,067	216,944	121,772	121,079
	(On farms <u>1/</u>	94,167	146,849	81,980	57,652
Sorghum	(Commodity Credit Corp. <u>2/</u> ...	4,587	4,586	4,606	4,640
Grain	(Mills, elev. & whses. <u>1/</u> <u>3/</u> :	<u>272,821</u>	<u>370,321</u>	<u>248,947</u>	<u>606,781</u>
	Total	371,575	521,756	335,533	669,073
	(On farms <u>1/</u>	120,066	235,473	84,610	38,342
Soybeans	(Commodity Credit Corp. <u>2/</u> ...	0	0	0	17
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> :	<u>164,442</u>	<u>301,095</u>	<u>114,170</u>	<u>136,892</u>
	Total	284,508	536,568	198,780	145,251
	(On farms <u>1/</u>	1,299	4,301	1,399	2,055
Flaxseed	(Commodity Credit Corp. <u>2/</u> ...	0	0	0	1
	(All other <u>1/</u> <u>3/</u>	<u>5,722</u>	<u>9,027</u>	<u>7,855</u>	<u>8,216</u>
(Old crop)	Total	7,021	13,328	9,254	10,271

1/ Estimates of the Crop Reporting Board.

2/ CCC-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes CCC-owned grain in these storages.

4/ Included in all wheat.

WHEAT: CCC-owned stocks by classes and States, as of June 30, 1968

STATE	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Mixed	Durum	Total	STATE
-- 1,000 Bushels --								
Alabama	-	-	-	-	-	-	0	Alabama
Arizona	-	-	-	-	-	-	-	Arizona
Arkansas	-	-	155	-	-	-	155	Arkansas
California	-	44	7	77	-	-	128	California
Colorado	-	253	-	-	-	-	253	Colorado
Connecticut	-	-	-	-	-	-	0	Connecticut
Delaware	-	-	-	-	-	-	0	Delaware
Florida	-	-	-	-	-	-	0	Florida
Georgia	-	-	16	-	-	-	16	Georgia
Idaho	-	-	-	25	-	-	25	Idaho
Illinois	-	57	103	-	2	-	162	Illinois
Indiana	-	-	38	-	-	-	38	Indiana
Iowa	209	507	-	47	4	-	767	Iowa
Kansas	-	20,502	1	-	15	-	20,518	Kansas
Kentucky	-	-	4	-	-	-	4	Kentucky
Louisiana	-	148	10	-	-	-	158	Louisiana
Maine	-	-	-	-	-	-	0	Maine
Maryland	1,144	-	89	-	-	-	1,233	Maryland
Massachusetts	-	-	-	-	-	-	0	Massachusetts
Michigan	-	-	8	14	-	-	22	Michigan
Minnesota	12,057	2,421	-	-	6	95	14,579	Minnesota
Mississippi	-	2	-	-	-	-	2	Mississippi
Missouri	-	5,534	693	-	76	-	6,303	Missouri
Montana	2,015	56	-	8	5	11	2,095	Montana
Nebraska	15	4,639	-	41	14	-	4,709	Nebraska
Nevada	-	-	-	-	-	-	0	Nevada
New Hampshire	-	-	-	-	-	-	0	New Hampshire
New Jersey	-	-	-	-	-	-	0	New Jersey
New Mexico	-	316	-	-	-	-	316	New Mexico
New York	3,854	-	8	238	-	12	4,112	New York
North Carolina	-	-	-	-	-	-	0	North Carolina
North Dakota	13,679	53	-	-	-	76	13,808	North Dakota
Ohio	-	-	258	3	-	-	261	Ohio
Oklahoma	-	6,222	-	-	-	-	6,222	Oklahoma
Oregon	1,211	1,090	-	76	12	21	2,410	Oregon
Pennsylvania	2	-	119	104	-	-	225	Pennsylvania
Rhode Island	-	-	-	-	-	-	0	Rhode Island
South Carolina	-	-	-	-	-	-	0	South Carolina
South Dakota	3,667	1,336	2	-	2	14	5,021	South Dakota
Tennessee	-	-	-	-	-	-	0	Tennessee
Texas	-	7,687	37	19	84	-	7,827	Texas
Utah	-	-	-	-	-	-	0	Utah
Vermont	-	-	-	-	-	-	0	Vermont
Virginia	-	-	1	-	-	-	1	Virginia
Washington	850	2,064	-	59	18	-	2,991	Washington
West Virginia	-	-	-	-	-	-	0	West Virginia
Wisconsin	5,089	92	30	-	-	-	5,211	Wisconsin
Wyoming	-	-	-	-	-	-	0	Wyoming
TOTAL	43,792	53,023	1,579	711	238	229	99,572	TOTAL
Binsites	-	-	-	-	-	-	749	Binsites
All Other Positions	1,079	1,500	103	-	9	90	2,781	All Other Positions
GRAND TOTAL	44,871	54,523	1,682	711	247	319	102,353	GRAND TOTAL

Corn: Quantity put under loan, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1967-CROP CORN			BU. <input checked="" type="checkbox"/>	June 30, 1968			
					CWT. <input type="checkbox"/>				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	191,006		144,328	144,328	Alabama			46,678	46,678
Arizona	12,447	5,145	398	5,543	Arizona			6,904	6,904
Arkansas	1,190		1,190	1,190	Arkansas				
California	87,225	2,886	84,339	87,225	California				
Colorado	1,760,439	187,462	266,425	453,887	Colorado	195,564	684,183	426,805	1,110,988
Connecticut					Connecticut				
Delaware	103,200		19,440	19,440	Delaware		60,481	23,279	83,760
Florida	346,909		99,119	99,119	Florida			247,790	247,790
Georgia	3,193,000	17,435	1,100,578	1,118,013	Georgia	3,900	496,919	1,574,216	2,071,135
Idaho	31,182		1,930	1,930	Idaho			29,252	29,252
Illinois	56,516,799	629,491	4,240,786	4,870,277	Illinois	123,825	19,811,706	31,711,788	51,523,494
Indiana	21,568,568	155,093	1,560,731	1,715,824	Indiana		7,878,610	11,974,134	19,852,744
Iowa	153,552,673	2,805,930	11,230,945	14,036,875	Iowa	33,300	25,634,078	113,849,243	139,483,321
Kansas	10,902,717	1,483,408	942,951	2,426,359	Kansas	886	5,784,775	2,690,697	8,475,472
Kentucky	955,551		340,803	340,803	Kentucky		28,692	586,056	614,748
Louisiana					Louisiana				
Maine					Maine				
Maryland	409,941		32,940	32,940	Maryland	264,667	3,894	135,042	138,936
Massachusetts					Massachusetts				
Michigan	3,695,685	46,401	122,421	168,822	Michigan	4,022	1,435,030	2,088,818	3,523,848
Minnesota	65,302,971	709,214	4,455,988	5,165,202	Minnesota	16,339	3,904,244	56,217,366	60,121,610
Mississippi	34,236		17,050	17,050	Mississippi			17,186	17,186
Missouri	13,637,976	321,855	2,987,836	3,309,691	Missouri	23,924	2,294,099	8,010,534	10,304,633
Montana	22,320		7,920	7,920	Montana			14,400	14,400
Nebraska	78,378,539	2,794,352	9,176,481	11,970,833	Nebraska	34,451	9,620,237	56,755,965	66,376,202
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	159,089		26,164	26,164	New Jersey			132,925	132,925
New Mexico					New Mexico				
New York	330,174		55,382	55,382	New York			274,792	274,792
North Carolina	3,040,827	12,814	348,144	360,958	North Carolina	8,906	944,811	1,734,518	2,679,329
North Dakota	881,308	9,214	150,248	159,462	North Dakota	2,304		719,542	719,542
Ohio	8,947,010	47,151	564,418	611,569	Ohio		3,485,012	4,850,429	8,335,441
Oklahoma	17,880		1,815	1,815	Oklahoma			16,065	16,065
Oregon	17,350		9,925	9,925	Oregon			7,425	7,425
Pennsylvania	362,872		48,083	48,083	Pennsylvania	39,420		275,369	275,369
Rhode Island					Rhode Island				
South Carolina	1,061,466	34,657	230,487	265,144	South Carolina	7,565	402,279	387,743	790,022
South Dakota	8,562,657	47,179	996,987	1,044,166	South Dakota	7,578	63,228	7,447,685	7,510,913
Tennessee	123,070	2,615	65,503	68,118	Tennessee		2,522	52,430	54,952
Texas	665,471	37,962	10,463	48,425	Texas		617,046		617,046
Utah					Utah				
Vermont					Vermont				
Virginia	186,483		34,286	34,286	Virginia		5,000	147,197	152,197
Washington	18,392		7,180	7,180	Washington			11,212	11,212
West Virginia					West Virginia				
Wisconsin	3,598,665	2,938	387,889	390,797	Wisconsin	22,050	320,166	2,865,652	3,185,818
Wyoming	6,705				Wyoming			6,705	6,705
TOTAL	438,683,993	9,353,172	39,771,573	49,124,745	TOTAL	788,701	83,477,012	305,335,842	388,812,854

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Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Hyattsville, Maryland 20782

August 6, 1968

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Your name has been on the mailing list to receive the "Quarterly Grain Market News." Effective with this issue, this report as a separate publication will be discontinued. It is proposed that tables containing information for which the greatest need is expressed will be carried in the regular "Weekly Grain Market News," to be mailed in the future from Independence, Missouri.

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Grain Market News



QUARTERLY SUMMARY AND STATISTICS

GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 11 No. 3

Hyattsville, Maryland 20782

August 6, 1968

Grain prices generally declined during the April-July period reflecting good crop prospects, large stocks, reduced world demand and a generally slow domestic interest. As a result of the decline and the previous low level, prices in July were sharply below a year ago. Carryover stocks of wheat on July 1 were 26 percent above the low point of last year but well below average. Soybean stocks were 43 percent more than a year ago while stocks of the four feed grains at 78 million tons were 19 percent more than last year.

WHEAT ... prices dropped sharply during the April-July period as prospects materialized for a record wheat crop and export demand remained slow. Winter wheat dropped 12-17¢ per bushel in the 4-month period. The greatest loss was in ordinary protein as small receipts of high protein boosted premiums sharply in June. Thirteen percent protein wheat at Kansas City averaged 13¢ per bushel above ordinary this July as against 4¢ a year ago. Spring wheat at Minneapolis declined 15¢ for ordinary protein in the April-July period while 15 percent declined 9¢ per bushel. Carryover stocks of wheat on July 1 totaled 537 million bushels -- 112 million more than a year earlier. The 1968 crop was estimated at 1,588 million bushels on July 1. If these estimates materialize, supplies for 1968-69 total 2,125 million bushels as against 1,950 million for 1967-68. Exports of wheat and flour, including major products, totaled 763 million bushels this season compared with 743 million the previous season. Milling of wheat for flour at 571 million was slightly above the year before. The quantity remaining for feed totaled 70 million last season as against 110 million the year before. Exports of wheat, including flour, from the United States, Canada, Argentina and Australia for the 1967-68 crop year totaled around 1.4 billion bushels -- about 250 million less than for 1966-67.

RYE ... prices at Minneapolis last season averaged 4¢ per bushel below the previous season due in part to limited export demand and the slow domestic interest. Prices in July were 9¢ below a year ago. Stocks of 18.2 million bushels were slightly below last year but well above average. A crop of 24 million bushels was indicated by July 1 conditions -- about the same as last year's crop. Disappearance of 25.1 million bushels last season compares with 29.7 million in 1966-67. Exports of nearly 3 million were down sharply from last year while usage for alcohol and milling were both slightly higher.

CORN ... prices at the principal terminals advanced in the first part of the April-June quarter but declined in the latter part. Prices in July were around 17¢ per bushel below a year earlier. Stocks of corn in all positions on July 1 totaled 2,149 million bushels compared with 1,743 million a year earlier. By the end of June farmers had put 439 million bushels under price support loan as against 242 million the year before. The 1968 crop was forecast July 1 at 4.5 billion bushels, 6 percent less than last year but 18 percent above average. Disappearance of corn, October through June, totaled nearly 3.4 billion bushels -- 6 percent above a year earlier due in part to heavier feed and large exports. Exports of corn the first nine months at 477 million was 121 million above the previous season but 30 million less than the

1965-66 record. Commercial disappearance for alcohol and wet process milling were both above last season. Feed usage at 2.7 billion bushels was 50 million more than a year earlier. Animal units for 1967-68 are estimated at 178.3 million compared with 178.9 million for 1966-67. Feeding of corn per animal unit totaled 15.4 bushels this season as against 14.9 bushels last season.

OATS ... prices held fairly steady last season reflecting a moderate demand for the very light supplies. But with prospects of a larger crop, prices dropped sharply in July and averaged around 8¢ per bushel below a year ago. Carryover stocks of 270 million bushels on July 1 were about the same as a year earlier. A crop of 889 million bushels was indicated by conditions on July 1 -- an increase of more than 100 million from the 1967 crop. Disappearance of oats, mainly for feed, totaled only 785 million bushels as against 850 million for 1966-67 and 958 million the average. Exports of 5.5 million were a third those of the previous season and the average.

BARLEY ... prices at the farm last season averaged 5¢ per bushel below the previous season. Terminal prices declined sharply in June and July with a good crop in prospect and only limited export interest. Prices in July averaged around 15¢ per bushel below a year ago. Carryover stocks of barley of 136 million bushels were the largest since 1963. A crop of 406 million bushels was indicated by July 1 conditions. If realized this would be 10 percent more than last year. Supplies for 1968-69 now total 542 million, an increase of 50 million over supplies for 1967-68. Disappearance last season of 363 million was the smallest since 1954-55 due to reduced exports. Exports of under 30 million compare with 43 million in 1966-67 and 69 million the average. Industrial usage, mainly for malt and livestock feeding were both below the previous season.

GRAIN SORGHUM ... prices at the farm averaged 13¢ per cwt. below a year ago during the April-June quarter, due in part, to smaller exports and light domestic demand. Terminal prices in July averaged 20¢ below July 1967. Stocks in all positions totaled 208 million cwt. (372 million bushels) on July 1, 20 million cwt. more than a year earlier. The grain sorghum acreage to be harvested for all purposes was indicated at 17.4 million acres, down 7 percent from 1967. Disappearance during the first 9 months totaled 357 million cwt. -- a drop of 74 million from the same months of 1966-67, due to the smaller exports and reduced feeding. Exports for the 9 months totaled less than 70 million cwt. as against 111 million the same months of 1966-67. Feed usage of 282 million cwt. for the first three quarters, compares with 314 million for the previous season.

SOYBEAN ... prices fluctuated within narrow limits during the April-June quarter with limited demand and light marketings. Prices in July averaged 12¢ per bushel below a year earlier. Oil prices declined to near record lows while limited output advanced meal prices. Stocks of 285 million were a record high -- 86 million more than a year earlier. Of the total stocks, 154 million were outstanding under loan. Crushings of 484 million in the September-June period were nearly 20 million above the same period last season. Exports of 232 million in the 10-month period ran 4 million more than the previous season.

FLAXSEED ... prices advanced slightly during the last quarter of the season but declined in July with prospects for increased production. The July average at Minneapolis was 9¢ per bushel under July 1967. Carryover stocks of 7 million were 24 percent less than a year earlier. The 1968 crop, forecast at 23 million, was 16 percent more than last year but 21 percent below average. On the basis of the July forecast, supplies for 1968-69 total 30 million, 1 million more than for 1967-68. Flaxseed crushings of 16 million were 3.6 million less than the previous season while exports of 5 million were 2.4 million below 1966-67.

GRAINS: MONTHLY AVERAGE CASH PRICES

(All prices in cents per bushel except grain sorghum in cents per cwt.)

COMMODITY	MARKET	GRADE	July 1968 <u>1/</u>	June 1968	May 1968	July 1967	Loan Rate	
							1968	1967
WHEAT	Kansas City	No. 1 Hard Winter, Ord. Prot.	137	144	153	161	144	143
		No. 1 Hard Winter, 13% Prot.	148	153	156	165	148 $\frac{1}{2}$	147 $\frac{1}{2}$
	Fort Worth	No. 1 Hard Winter	162	168	178	190	169	168
	Chicago	No. 2 Yellow Hard Winter	135	136	144	158	145	146
		No. 2 Red Winter	129	130	138	150	145	146
	Toledo	No. 2 Red Winter	123	127	136	145	-	-
		No. 2 Soft White	123	127	136	145	-	-
	St. Louis	No. 2 Hard Winter	138	139	146	163	145	146
		No. 2 Red Winter	128	126	144	148	145	146
	Minneapolis	No. 1 DNS, Ord. Prot.	145	155	158	191	156	155
		No. 1 DNS, 13% Prot.	155	160	164	191	160 $\frac{1}{2}$	159 $\frac{1}{2}$
		No. 1 DNS, 15% Prot.	169	173	175	191	166 $\frac{1}{2}$	165 $\frac{1}{2}$
		No. 1 H. Amber Durum	193	193	200	199	161	160
	Portland	No. 1 Soft White	148	160	160	161	144	144
		No. 1 Hard Winter, Ord. Prot.	159	163	162	183	144	144
	Baltimore	No. 2 Red Winter (garlicky)	117	121	127	139	150	151
RYE	Minneapolis	No. 2	111	110	112	120	123	123
CORN	Kansas City	No. 2 White	140	141	142	145	-	-
		No. 2 Yellow	121	123	125	133	-	-
	Omaha	No. 2 Yellow	116	119	122	128	-	-
	Chicago	No. 2 Yellow	113	115	119	131	-	-
		No. 3 Yellow	110	112	115	128	-	-
	Toledo	No. 2 Yellow	105	107	110	128	-	-
	St. Louis	No. 2 Yellow	116	117	118	138	-	-
	Minneapolis	No. 2 Yellow	110	111	115	125	-	-
OATS	Kansas City	No. 2 White	72	80	83	79	-	-
	Chicago	No. 2 Extra Heavy White	68	76	81	75	-	-
	Toledo	No. 2 White	61	77	80	74	-	-
	Minneapolis	No. 2 Extra Heavy White	65	70	74	70	-	-
	Portland	No. 2 Extra Heavy White	96	99	100	93	-	-
BARLEY	Kansas City	No. 3	103	103	110	107	104	106
	Minneapolis	No. 3 or better Malting (Choice)	115	123	127	134	107	107
		No. 3 or better	101	110	114	120	107	107
	Portland	No. 2 Western 45 lbs.	108	116	115	120	114	114
	Stockton	No. 2 Western 46 lbs.	106	111	115	124	120	118
	Los Angeles	No. 2 Western 46 lbs.	121	118	118	126	120	118
GRAIN SORGHUM	Kansas City	No. 2 Yellow	192	197	204	221	181	185
	Fort Worth	No. 2 Yellow	226	228	230	244	205	209
	Los Angeles	No. 2 Yellow	244	246	248	261	224	228
SOYBEANS	Chicago	No. 1 Yellow	271	271	274	283	-	-
	Toledo	No. 1 Yellow	262	264	271	277	-	-
	Minneapolis	No. 1 Yellow	262	262	267	274	-	-
	Illinois Pts.	No. 1 Yellow	264	264	265	274	-	-
FLAXSEED	Minneapolis	No. 1	315	321	319	325	316	315

NOTE: The monthly average price is the simple average of the daily closing prices.

1/ Preliminary.

Wheat: Supply and distribution, 1961-68
SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports:		Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks		grain	only	
--1,000 bushels--								
1961-66 Av.:								
July-Sept..	108,654	38,438	982,350	:1,129,442:	1,214,024:	421	:	2,343,887
Oct.-Dec...	469,238	35,989	1,463,572	:1,968,799:	:	501	:	1,969,300
Jan.-Mar...	356,207	34,189	1,249,311	:1,639,707:	:	1,274	:	1,640,981
Apr.-June..	215,975	28,310	1,038,712	:1,282,997:	:	896	:	1,283,893
Season...	:	:	:	:1,129,442:	1,214,024:	3,092	:	2,346,558
1966-67								
July-Sept..	130,771	9,521	394,878	: 535,170:	1,311,702:	962	:	1,847,834
Oct.-Dec...	540,128	7,661	888,690	:1,436,479:	:	32	:	1,436,511
Jan.-Mar...	408,539	3,926	636,651	:1,049,116:	:	124	:	1,049,240
Apr.-June..	238,769	1,539	459,831	: 700,139:	:	174	:	700,313
Season...	:	:	:	: 535,170:	1,311,702:	1,292	:	1,848,164
1967-68								
July-Sept..	145,479	997	278,528	: 425,004:	1,524,349:	37	:	1,949,390
Oct.-Dec...	601,522	969	953,698	:1,556,189:	:	69	:	1,556,258
Jan.-Mar...	504,541	761	703,729	:1,209,031:	:	243	:	1,209,274
Apr.-June..	359,679	751	476,339	: 836,769:	:	461	:	837,230
Season...	:	:	:	: 425,004:	1,524,349:	810	:	1,950,163
1968-69								
July-Sept..	228,471	750	307,941	: 537,162:	1,587,646:	:	:	

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 3/	Exports grain only	Feed and residual 4/	Total	Distribution - flour in terms of grain	
						Domestic	Exported
--1,000 bushels--							
1961-66 Av.:							
July-Sept...	26,332	146,653	152,778	49,324	375,087	125,027	21,626
Oct.-Dec...	21,326	154,568	163,964	-10,265	329,593	130,567	24,001
Jan.-Mar...	117	147,482	159,347	51,038	357,984	126,389	21,093
Apr.-June...	14,265	147,523	187,559	-19,661	329,686	121,984	25,539
Season...	62,040	596,226	663,648	70,436	1,392,350	503,967	92,259
1966-67							
July-Sept...	35,600	148,015	210,942	16,798	411,355	127,371	20,644
Oct.-Dec...	25,450	146,603	184,196	31,146	387,395	124,010	22,593
Jan.-Mar...	150	139,167	134,980	74,804	349,101	123,973	15,194
Apr.-June...	17,230	134,965	135,678	-12,564	275,309	116,182	18,783
Season...	78,430	568,750	665,796	110,184	1,423,160	491,536	77,214
1967-68							
July-Sept...	26,950	141,865	189,219	35,167	393,201	130,878	10,987
Oct.-Dec...	28,600	145,564	182,193	-9,130	347,227	131,404	14,160
Jan.-Mar...	150	145,992	185,319	41,044	372,505	127,008	18,984
Apr.-June...	16,104	137,990	143,595	2,379	300,068	119,275	18,715
Season...	71,804	571,411	700,326	69,460	1,413,001	508,565	62,846

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Does not include Canadian wheat milled in bond, but includes about 12,000,000 bushels of wheat used annually for breakfast food.

4/ Mostly quantity fed, but includes industrial use, waste, loss, and statistical errors in estimates.

Rye: Supply and distribution, 1961-68

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports:		Total supply
	Farms	CCC <u>1/</u>	Mills, elevators: & warehouses <u>2/</u>	Total stocks		grain	only	
1961-66 Av.								
July-Sept.....	2,581	145	6,711	9,437	32,582	322		42,341
Oct.-Dec.....	16,389	236	13,609	30,234		241		30,475
Jan.-Mar.....	10,315	202	11,026	21,543		303		21,846
Apr.-June.....	6,863	195	9,524	16,582		356		16,938
Season.....				9,437	32,582	1,222		43,241
1966-67								
July-Sept.....	3,955	612	14,444	19,011	27,775	299		47,085
Oct.-Dec.....	15,527	683	21,505	37,715		396		38,111
Jan.-Mar.....	9,566	605	18,216	28,387		123		28,510
Apr.-June.....	7,547	559	16,197	24,303		809		25,112
Season.....				19,011	27,775	1,627		48,413
1967-68								
July-Sept.....	3,588	523	14,574	18,685	24,075	87		42,847
Oct.-Dec.....	12,276	474	20,524	33,274		138		33,412
Jan.-Mar.....	8,683	425	18,585	27,693		90		27,783
Apr.-June.....	6,761	426	15,981	23,168		232		23,400
Season.....				18,685	24,075	547		43,307
1968-69								
July-Sept.....	3,695	427	14,048	18,170	24,032			

DISTRIBUTION

Year and quarter	Used		Used		Milled for flour	Exports		Feed and		Total
	for seed		for alcohol			grain only		residual	<u>3/</u>	
1961-66 Av.										
July-Sept.....	2,810		667		1,187	2,572		4,871		12,107
Oct.-Dec.....	2,810		1,125		1,226	2,265		1,506		8,932
Jan.-Mar.....	309		1,246		1,234	1,397		1,078		5,264
Apr.-June.....	180		974		1,167	2,589		1,632		6,542
Season.....	6,109		4,012		4,814	8,823		9,087		32,845
1966-67										
July-Sept.....	2,476		875		1,298	1,228		3,493		9,370
Oct.-Dec.....	2,476		1,196		1,332	733		3,987		9,724
Jan.-Mar.....	269		1,448		1,327	1,070		93		4,207
Apr.-June.....	161		1,144		1,182	1,361		2,579		6,427
Season.....	5,382		4,663		5,139	4,392		10,152		29,728
1967-68										
July-Sept.....	2,347		941		1,442	841		4,002		9,573
Oct.-Dec.....	2,347		1,266		1,474	771		-139		5,719
Jan.-Mar.....	255		1,346		1,487	280		1,247		4,615
Apr.-June.....	154		1,191		1,324	945		1,616		5,230
Season.....	5,103		4,744		5,727	2,837		6,726		25,137

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1961-68
SUPPLY

Year and quarter	Stocks at beginning of period				Production	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators & warehouses	Total 2/ stocks			
--1,000 bushels--							
1961-66 Av.							
Oct.-Dec....	592,551	443,484	507,508	1,543,543	3,758,390	222	5,302,155
Jan.-Mar....	3,001,756	468,884	721,864	4,192,504		273	4,192,777
Apr.-June...	2,083,980	422,047	570,769	3,076,796		298	3,077,094
July-Sept...	1,408,140	342,728	382,257	2,133,125		243	2,133,368
Season....				1,543,543	3,758,390	1,036	5,302,969
1966-67							
Oct.-Dec....	529,705	134,369	176,169	840,243	4,117,355	249	4,957,847
Jan.-Mar....	2,898,768	108,491	670,128	3,677,387		107	3,677,494
Apr.-June...	2,043,897	98,279	572,811	2,714,987		313	2,715,300
July-Sept...	1,337,292	97,690	307,993	1,742,975		177	1,743,152
Season....				840,243	4,117,355	846	4,958,444
1967-68							
Oct.-Dec....	569,155	97,571	156,504	823,230	4,722,164	201	5,545,595
Jan.-Mar....	3,352,827	97,846	765,906	4,216,579		257	4,216,836
Apr.-June...	2,362,178	97,870	709,172	3,169,220		254	3,169,474
July-Sept...	1,620,604	97,788	430,639	2,149,031			
Season....				823,230	4,722,164		

DISTRIBUTION

Year and quarter	:	Used for seed	:	Wet process	:	Used for alcohol	:	Exports grain only	:	Feed and residual 3/	:	Total
--1,000 bushels--												
1961-66 Av.	:											
Oct.-Dec....	:	-	:	45,565	:	8,258	:	134,914	:	920,913	:	1,109,650
Jan.-Mar....	:	2,269	:	46,293	:	8,239	:	118,842	:	940,339	:	1,115,982
Apr.-June....	:	9,079	:	48,963	:	7,767	:	133,196	:	744,964	:	943,969
July-Sept....	:	-	:	48,780	:	5,320	:	115,006	:	655,964	:	825,070
Season....	:	11,348	:	189,601	:	29,584	:	501,958	:	3,262,180	:	3,994,671
1966-67	:											
Oct.-Dec....	:	-	:	50,326	:	6,888	:	134,927	:	1,088,319	:	1,280,460
Jan.-Mar....	:	2,710	:	48,888	:	8,872	:	120,938	:	781,099	:	962,507
Apr.-June....	:	10,838	:	53,016	:	9,496	:	100,376	:	798,599	:	972,325
July-Sept....	:	-	:	53,105	:	7,373	:	109,831	:	749,613	:	919,922
Season....	:	13,548	:	205,335	:	32,629	:	466,072	:	3,417,630	:	4,135,214
1967-68	:											
Oct.-Dec....	:	-	:	52,172	:	9,162	:	198,102	:	1,069,580	:	1,329,016
Jan.-Mar....	:	2,486	:	54,400	:	8,656	:	153,650	:	828,424	:	1,047,616
Apr.-June....	:	9,945	:	54,000	:	9,527	:	125,206	:	821,765	:	1,020,443
July-Sept....	:		:		:		:		:		:	
Season....	:		:		:		:		:		:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes corn for dry milling and farm household use currently estimated at 135 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Oats: Supply and distribution, 1961-68

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports:		Total supply
	Farms	CCC	Mills, elevators:	Total		grain	only	
		1/	& warehouses 2/	stocks				
--1,000 bushels--								
1961-66 Av:								
July-Sept..	237,825	3,250	51,410	292,485	953,426	570	1,246,481	
Oct.-Dec..	808,302	4,317	114,556	927,175		823	927,998	
Jan.-Mar..	664,857	4,332	82,266	751,455		865	752,320	
Apr.-June..	426,613	4,211	66,694	497,518		844	498,362	
Season..				292,485	953,426	3,102	1,249,013	
1966-67								
July-Sept..	240,746	9,353	66,107	316,206	801,327	494	1,118,027	
Oct.-Dec..	677,685	9,636	146,614	833,935		679	834,614	
Jan.-Mar..	556,765	7,232	97,878	661,875		1,102	662,977	
Apr.-June..	354,567	6,864	81,031	442,462		881	443,343	
Season..				316,206	801,327	3,156	1,120,689	
1967-68								
July-Sept..	198,940	6,664	64,682	270,286	781,867	411	1,052,564	
Oct.-Dec..	640,299	6,674	128,996	775,969		1,263	777,232	
Jan.-Mar..	543,433	6,668	97,828	647,929		696	648,625	
Apr.-June..	358,111	6,665	76,869	441,645		466	442,111	
Season..				270,286	781,867	2,836	1,054,989	
1968-69								
July-Sept..	203,964	6,668	59,356	269,988	888,700			

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--				
1961-66 Av:				
July-Sept..	3,312	6,375	309,619	319,306
Oct.-Dec..	3,312	4,383	168,848	176,543
Jan.-Mar..	13,247	960	240,595	254,802
Apr.-June..	46,366	5,607	155,551	207,524
Season..	66,237	17,325	874,613	958,175
1966-67				
July-Sept..	2,648	8,587	272,857	284,092
Oct.-Dec..	2,649	6,323	163,767	172,739
Jan.-Mar..	10,594	463	209,458	220,515
Apr.-June..	37,079	1,366	134,612	173,057
Season..	52,970	16,739	780,694	850,403
1967-68				
July-Sept..	2,877	4,409	269,309	276,595
Oct.-Dec..	2,877	871	125,555	129,303
Jan.-Mar..	11,508	53	195,419	206,980
Apr.-June..	40,280	188	131,655	172,123
Season..	57,542	5,521	721,938	785,001

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 50 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Barley: Supply and distribution, 1961-68.

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC	Mills, elevators:	Total			
		1/	& warehouses 2/	stocks			
--1,000 bushels--							
1961-66 Av.							
July-Sept....	55,290	9,956	65,358	130,604	698,267	1,881	830,752
Oct.-Dec....	253,320	10,649	153,099	417,068		4,160	421,228
Jan.-Mar....	190,295	9,439	120,871	320,605		750	321,355
Apr.-June....	110,905	8,452	94,388	213,745		1,765	215,510
Season.....				130,604	398,267	8,556	537,427
1966-67							
July-Sept....	46,132	5,232	53,399	104,763	393,186	459	498,408
Oct.-Dec....	248,463	5,118	134,880	388,461		3,557	392,018
Jan.-Mar....	179,138	4,786	110,440	294,364		17	294,381
Apr.-June....	114,921	4,523	87,717	207,161		1,996	209,157
Season.....				104,763	393,186	6,029	503,978
1967-68							
July-Sept....	56,974	4,240	60,558	121,772	370,246	1,744	493,762
Oct.-Dec....	230,565	4,030	145,441	380,036		3,404	383,440
Jan.-Mar....	182,889	3,902	114,795	301,586		1	301,587
Apr.-June....	127,678	3,946	85,320	216,944		1,628	218,572
Season.....				121,772	370,246	6,777	498,795
1968-69							
July-Sept..	70,628	3,944	61,495	136,067	406,030		

DISTRIBUTION

Year and quarter	Used for seed	Industrial use 3/	Exports grain only	Feed and residual 4/	Total
--1,000 bushels--					
1961-66 Av.					
July-Sept.....	1,531	25,410	12,541	74,202	113,684
Oct.-Dec.....	2,681	21,090	19,418	57,434	100,623
Jan.-Mar.....	4,596	22,537	13,984	66,493	107,610
Apr.-June.....	10,340	27,386	23,535	33,170	94,431
Season.....	19,148	96,423	69,478	231,299	416,348
1966-67					
July-Sept.....	1,273	29,009	14,483	65,182	109,947
Oct.-Dec.....	2,229	23,944	9,557	61,924	97,654
Jan.-Mar.....	3,821	25,735	6,187	51,477	87,220
Apr.-June.....	8,596	30,786	12,632	35,371	87,385
Season.....	15,919	109,474	42,859	213,954	382,206
1967-68					
July-Sept.....	1,376	28,005	12,879	71,466	113,726
Oct.-Dec.....	2,409	24,945	6,527	47,973	81,854
Jan.-Mar.....	4,129	26,177	8,466	45,871	84,643
Apr.-June.....	9,290	31,215	1,640	40,360	82,505
Season.....	17,204	110,342	29,512	205,670	362,728

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Used for brewing, distilling, malt products, and pearling.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grain sorghum: Supply and distribution, 1961-68

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks		
--1,000 cwt.--						
1961-66 Av.						
Oct.-Dec.....	20,301	2,627	339,040	361,968	306,699	668,667
Jan.-Mar.....	98,925	2,615	460,170	561,710		561,710
Apr.-June.....	59,022	2,494	387,699	449,215		449,215
July-Sept.....	32,285	2,598	339,797	374,680		374,680
Season.....				361,968	306,699	668,667
1966-67						
Oct.-Dec.....	28,344	2,644	188,085	219,073	400,395	619,468
Jan.-Mar.....	131,134	2,594	326,054	459,782		459,782
Apr.-June.....	74,580	2,590	217,664	294,834		294,834
July-Sept.....	45,909	2,579	139,410	187,898		187,898
Season.....				219,073	400,395	619,468
1967-68						
Oct.-Dec.....	24,872	2,575	109,137	136,584	428,745	565,329
Jan.-Mar.....	122,596	2,560	288,271	413,427		413,427
Apr.-June.....	82,235	2,568	207,380	292,183		292,183
July-Sept.....	52,733	2,569	152,780	208,082		208,082
Season.....						

DISTRIBUTION

Year and quarter	:	Used for seed	:	Industrial and food uses 3/	:	Exports	:	Feed and residual 4/	:	Total
--1,000 cwt.--										
1961-66 Av.	:									
Oct.-Dec.....	:	-	:	1,456	:	17,463	:	88,038	:	106,957
Jan.-Mar.....	:	112	:	1,456	:	20,769	:	90,158	:	112,495
Apr.-June.....	:	1,010	:	1,456	:	19,731	:	52,337	:	74,534
July-Sept.....	:	-	:	1,456	:	24,132	:	21,926	:	47,514
Season.....	:	1,122	:	5,824	:	82,095	:	252,459	:	341,500
1966-67	:									
Oct.-Dec.....	:	-	:	1,540	:	42,064	:	116,082	:	159,686
Jan.-Mar.....	:	140	:	1,540	:	36,137	:	127,131	:	164,948
Apr.-June.....	:	1,264	:	1,540	:	33,217	:	70,915	:	106,936
July-Sept.....	:	-	:	1,540	:	27,658	:	22,116	:	51,314
Season.....	:	1,404	:	6,160	:	139,076	:	336,244	:	482,884
1967-68	:									
Oct.-Dec.....	:	-	:	1,540	:	30,769	:	119,593	:	151,902
Jan.-Mar.....	:	132	:	1,540	:	26,655	:	92,917	:	121,244
Apr.-June.....	:	1,187	:	1,540	:	11,923	:	69,451	:	84,101
July-Sept.....	:		:		:		:		:	
Season.....	:		:		:		:		:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Principally alcohol and distilled spirits. Includes allowance for wet-process milling.

4/ Mostly quantity fed, but includes other uses, waste, loss, and statistical errors in estimates.

Soybeans: Supply and distribution, 1961-68

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Total supply
	Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks		
--1,000 bushels--						
1961-66 Av.:						
Sept.-Dec...	3/	3/	3/	49,680	718,687	768,367
Jan.-Mar...	243,816	57	306,323	550,196		550,196
Apr.-June...	147,467	3	211,919	359,389		359,389
July-Aug...	38,342	17	106,892	145,251		145,251
Season...				49,680	718,687	768,367
1966-67						
Sept.-Dec...	4,412	0	31,227	35,639	928,481	964,120
Jan.-Mar...	344,394	0	377,041	721,435		721,435
Apr.-June...	217,410	0	240,500	457,910		457,910
July-Aug...	84,610	0	114,170	198,780		198,780
Season...				35,639	928,481	964,120
1967-68						
Sept.-Dec...	41,626	0	48,511	90,137	972,701	1,062,838
Jan.-Mar...	349,784	0	432,333	782,117		782,117
Apr.-June...	235,473	0	301,095	536,568		536,568
July-Aug...	120,066	0	164,442	284,508		284,508
Season...						

DISTRIBUTION

Year and quarter	Used for seed	Crushed at mills	Exports	Feed and residual	Total
4/					
--1,000 bushels--					
1961-66 Av.:					
Sept.-Dec...	-	156,603	82,103	-20,536	218,170
Jan.-Mar...	-	122,060	42,743	26,004	190,807
Apr.-June...	37,419	117,398	47,018	12,303	214,138
July- Aug...	-	75,415	24,112	-5,663	93,864
Season...	37,419	471,476	195,976	12,108	716,979
1966-67					
Sept.-Dec...	-	178,937	105,343	-41,595	242,685
Jan.-Mar...	-	140,396	59,791	63,338	263,525
Apr.-June...	47,057	144,787	63,482	3,804	259,130
July- Aug...	-	92,853	32,975	-17,185	108,643
Season...	47,057	556,973	261,591	8,362	873,983
1967-68					
Sept.-Dec...	-	194,800	107,170	-21,249	280,721
Jan.-Mar...	-	148,060	64,761	32,728	245,549
Apr.-June...	48,213	140,823	60,331	2,693	252,060
July-Aug...					
Season...					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Not available.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Flaxseed: Supply and distribution, 1961-68

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain : only	Total supply
	Farms	CCC 1/	All others 2/	Total stocks			
--1,000 bushels--							
1961-66 Av.							
July-Sept.....	1,647	1	6,619	8,267	29,050	0	37,317
Oct.-Dec.....	13,916	1	15,494	29,411		0	29,411
Jan. Mar.....	10,247	0	14,907	25,154		0	25,154
Apr.-June.....	7,383	1	11,928	19,312		0	19,312
Season.....				8,267	29,050	0	37,317
1966-67							
July-Sept.....	3,448	0	11,870	15,318	23,390	0	38,708
Oct.-Dec.....	9,838	4	18,852	28,694		0	28,694
Jan.-Mar.....	7,508	0	14,300	21,808		0	21,808
Apr.-June	5,523	0	13,369	18,892		0	18,892
Season.....				15,318	23,390	0	38,708
1967-68							
July-Sept.....	1,399	0	7,855	9,254	19,931	0	29,185
Oct.-Dec.....	8,740	0	14,549	23,289		0	23,289
Jan.-Mar.....	6,742	0	11,424	18,166		0	18,166
Apr.-June.....	4,301	0	9,027	13,328			
Season.....				9,254	19,931	0	29,185
1968-69							
July-Sept..	1,299	0	5,722	7,021	23,052		

DISTRIBUTION

Year and quarter	:	Used for seed	:	Crushed for oil	:	Exported	:	Other disap- pearance <u>3/</u>	:	Total
--1,000 bushels--										
1961-66 Av.	:									
July-Sept.....	:	-	:	4,733	:	1,583	:	1,590	:	7,906
Oct.-Dec.....	:	81	:	5,679	:	1,628	:	-3,131	:	4,257
Jan.-Mar.....	:	-	:	5,213	:	21	:	608	:	5,842
Apr.-June.....	:	2,042	:	4,965	:	1,009	:	1,026	:	9,042
Season.....	:	2,123	:	20,590	:	4,241	:	93	:	27,047
1966-67	:									
July-Sept.....	:	-	:	4,807	:	3,367	:	1,840	:	10,014
Oct.-Dec.....	:	17	:	5,539	:	1,298	:	<u>32</u>	:	6,886
Jan.-Mar.....	:	-	:	4,593	:	0	:	-1,677	:	2,916
Apr.-June.....	:	1,463	:	4,718	:	2,800	:	657	:	9,638
Season.....	:	1,480	:	19,657	:	7,465	:	852	:	29,454
1967-68	:									
July-Sept.....	:	-	:	3,692	:	1,800	:	404	:	5,896
Oct.-Dec.....	:	36	:	4,866	:	1,428	:	-1,207	:	5,123
Jan.-Mar.....	:	-	:	4,093	:	2	:	743	:	4,838
Apr.-June.....	:	1,576	:	3,411	:	1,814	:	-494	:	6,307
Season.....	:	1,612	:	16,062	:	5,044	:	-554	:	22,164

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Includes cleaning loss, waste, and statistical errors in estimates.

Grains: CCC price support operations, 1967 and 1966 crops
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Grain	1967 crop		1966 crop		Total owned by CCC 1/	
	Total put under loan	Delivered to CCC 2/	Total put under loan	Delivered to CCC 3/	July 1, 1968	July 1, 1967
Wheat	270,055	3,439	132,359	136	102,353	128,606
Rye	2,248	1,053	2,174	1,134	7,133	8,160
Corn	438,684	4/ 789	242,382	45	135,931	151,129
Oats	36,328	82	22,577	114	44,991	47,190
Barley	46,614	167	16,353	7	5,679	6,198
Grain sorghum	35,625	1	15,424	1	107,304	114,507
Soybeans	196,956	212	150,270	30	7,482	-
Flaxseed	2,699	380	1,882	538	1,716	5,893

1/ Includes stocks sold but not delivered.

2/ Reported as of June 30, 1968. Includes purchases. Does not include the following quantities of grain outstanding under the 1967-crop price support and resale programs: Wheat 167,403,394 bu.; rye 1,246,919 bu.; corn 388,812,854 bu.; oats 23,046,856 bu.; barley 30,139,390 bu.; grain sorghum 23,270,894 cwt.; soybeans 157,452,331 bu.; and flaxseed 1,134,158 bushels.

3/ Total deliveries reported through June 30, 1968. Includes deliveries from purchases. May not include all grains delivered from 1966 resale program and does not include following quantities of grains reported outstanding under resale loans as of June 30, 1968: Wheat 25,071,089 bu.; corn 122,482,571 bu.; oats 8,948,796 bu.; barley 4,521,770 bu.; grain sorghum 2,902,684 cwt.; and soybeans 22,260,042 bushels. Does not contain data on direct purchases made by CCC.

4/ The principal deliveries from the 1967 corn support program will be made after July 31, the date when loans mature. Therefore, July 1 inventory includes only a small quantity of take-over from the current crop.

ASCS.

